

CHILDREN WITH CYSTIC FIBROSIS DREAM HOLIDAYS

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31st OCTOBER 2022**

Charity Registration Number 1036069

Charity Registration Number SC043332

Report of the Trustees for the Year Ended 31st October 2022.

The Trustees present their report and accounts for the year ended 31st October 2022.

Investment and Management Powers

These are vested in the management committee and are governed by the constitution of the charity.

Objects of the Charity

The object of the charity is to provide holidays for children who have been diagnosed as having Cystic Fibrosis, or other such similar disease, and to provide holidays for groups of children who have been diagnosed as having Cystic Fibrosis or other similar disease.

Financial Report

The financial results for the year are set out on the following pages.

The trustees consider the available reserves are sufficient for the committed expenditure requirements of the charity at the year end.

Statement of the Management Committee's responsibility for the Accounts

The purpose of the statement is to distinguish the Management Committee's responsibilities for the Accounts from those of the Independent Examiner as stated in his report.

The Charities Act 2011 and the Charities Accounts (Scotland) regulations 2006 requires the Management committee to ensure that the accounting records are kept in respect of all of the charity's transactions and to prepare a statement of accounts for each accounting period consisting of a receipt and payments accounts and a statement of assets and liabilities.

The Management Committee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of errors, fraud, and other irregularities.

In preparing these accounts the Management Committee is expected to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow the recommendations of the Charity Commission, the Office of Scottish Charity Regulator and of the accounting profession with regard to the form and contents of the Accounts, or to disclose and explain any departures there from.
- Prepare the Accounts on a going concern basis.

Approved on behalf of the Management Committee.

By the Chairman: M. Johnson

Date: 01-02-2023

Independent Examiner's report to the trustees of Children with Cystic Fibrosis Dream Holidays Trust

I report on the accounts of the Trust for the year ended 31st October 2022, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 regulations) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act).
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2001 Act) and
- To state whether particular matters have come to our attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and regulation 4 of the 2006 Accounts regulations; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2001 Act and section 44(1)(b) of the 2005 Act and regulation 8 of the 2006 Accounts Regulations.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Angela Moore

Angela Moore FMAAT AATQB ACIPP

AM Accountancy & Office Management Ltd
78 High Street
Barwell, Leicestershire LE9 8DR

01-02-2023
Date

Children with Cystic Fibrosis Dream Holidays

Receipts and Payments Account For the Year to 31st October 2022

Income and Expenditure	note	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Income					
Legacies		5,500	-	5,500	-
Grants		-	-	-	-
Donations and Gifts		218,303	-	218,303	184,354
Gift Aid Refunded		2,753	-	2,753	1,851
Bank Interest		11	-	11	5
Furlough Grant Received		-	-	-	52,714
Total Income		226,567	-	226,567	238,924
Direct Charitable Expenditure					
Holiday Costs		75,505	43,000	118,505	142,068
Holiday Subsistence		27,200	-	27,200	28,900
Holiday Transport		3,259	-	3,259	1,774
Holiday Insurance		-	-	-	172
Fundraising Expenses - <i>including Direct Mailing Costs</i>	5	28,970	-	28,970	21,103
Development Funding Costs		-	-	-	-
		134,934	43,000	177,934	194,017
Other Expenditure					
Wages and National Insurance		53,570	-	53,570	57,612
Travel Expenses and Petrol		411	-	411	242
Office Furniture and Equipment		501	-	501	310
Equipment Repairs and Maintenance		124	-	124	-
IT Support Services		-	-	-	-
Heat and Light		750	-	750	760
Insurance		471	-	471	471
Printing, Postage and Stationery		395	-	395	285
Software		219	-	219	177
Telephone		1,382	-	1,382	1,393
Website and Internet		79	-	79	105
Trustee Meetings		-	-	-	-
Legal and Professional		720	-	720	720
Bank Charges		277	-	277	7
Miscellaneous		142	-	142	-
Depreciation of Fixed Asset		-	-	-	593
		59,041	-	59,041	62,675
Total Expenditure		193,975	43,000	236,975	256,692
Net Income / Expenditure For the Year		32,592	- 43,000	10,408	- 17,768
Fund Balances Brought Forward		83,225	37,000	120,225	137,993
Restricted Funding for Holidays Next Year		- 43,000	43,000	-	-
Fund Balances Carried Forward		72,817	37,000	109,817	120,225

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Statement of Assets and Liabilities As at 31st October 2022

	note	2022		2021	
		£	£	£	£
Fixed Assets					
Office Extension	2/8		12,500		12,500
Computer Equipment			-		-
			<u>12,500</u>		<u>12,500</u>
Current Assets					
Bank Balances:-					
Current Account		66,090		70,473	
Business Account		3,444		8,223	
Reserve Account		-		-	
Community Account		7,715		9,285	
Scottish Widows Account		<u>21,565</u>	98,814	<u>21,554</u>	109,535
Current Liabilities					
Creditors		-		-	
PAYE		<u>1,497</u>	1,497	<u>1,810</u>	1,810
Net Assets			<u><u>109,817</u></u>		<u><u>120,225</u></u>

These Financial Statements were approved and authorised for issue by the Management Committee

and signed on their behalf by: M. Johnson Chairman

Print Name: MARIA JOHNSON

Date signed: 01-02-2023

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Notes forming part of the Accounts For the Year to 31st October 2022

1 Accounting Policies

The accounts have been prepared under the historical cost convention adopting the following principal accounting policies.

a) Basis of Preparation

- (i) The accounts have been prepared on a receipts and payments basis and include income and expenditure as they are received or paid rather than earned or incurred.
- (ii) The recommendations for SORP 2006 have been followed in the preparation of these Accounts.

b) Cash flow

The Accounts do not include a Cash Flow statement because the Charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1 "Cash Flow Statement"

2 Tangible Fixed Assets

Tangible fixed assets are measured initially on the balance sheet at their historical cost. The asset less its residual value must be depreciated on a systematic basis over its useful economic life.

Office Extension	0% per annum of cost
Computer Equipment	25% per annum of cost

The charity has chosen not to depreciate the office extension as its residual valuation is likely to be at least equal to its initial cost.

3 Revaluation of Tangible Fixed Assets

The charity has chosen to adopt an accounting policy of revaluation on tangible fixed assets on a rolling basis over a five year period. Any gain will be shown within the revaluation reserve on the balance sheet

4 Total Recognised gains and Losses

The Charity has no recognised gains or losses other than the net movement of resources for the above year.

5 Direct Charitable Expenditure

Included in the Fundraising Expenses are the Direct Mailing Costs incurred by the Charity for the above year.

6 Trustee Remuneration

No remuneration was paid to a charity trustee or to any one connected to a charity trustee during the year

7 Trustee Expenses

No expenses were paid to a charity trustee or to any one connected to a charity trustee during the year

8 Office Extension

The charity has contributed to half of the cost of building a dedicated office to work out of. The amount forwarded of £12,500 is to be re-paid to the charity if the house to which it is attached is sold.