

LITTLE KITES PRE-SCHOOL PLAYGROUP

ACCOUNTS FOR THE YEAR ENDED

31st March 2023

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COMMITTEE DECLARATION

We the committee for the above approve these accounts for the Year Ended 31st March 2023 showing a surplus of -£6983.71 and confirm that we have made available all record and information for their preparation.

Signed On Behalf By


Rebecca Sherton

29th January 2024

LITTLE KITES PRE-SCHOOL PLAYGROUP

PROFIT STATEMENT

FOR THE YEAR ENDED 31st March 2023

Income:

Fee Income	£12445.81
Funded Places	£96572.29
Fundraising	£2700.23
TOTAL	<u>£111718.33</u>

Expenditure:

Equipment Capital	£16142.23
School Dinners	£8245.08
Cleaning	£1842.01
Sundries	£3192.44
Stationary	£1728.06
Rent	£6505.10
Insurance/Memberships	£2677.35
Telephone/Internet	£2010.09
Office	£3996.11
Wages	£70038.11
Petty Cash	£2014.87
Fundraising	£310.59
TOTAL	<u>£120702.04</u>
Surplus for the year	-£6983.71

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BALANCE SHEET

FOR THE YEAR ENDED 31st March 2023

Current Assets

Debtors & Prepayments	£190.60
Banks & Cash In Hand	<u>£149829.31</u>
	£150091.91

Current Liabilities

Other Creditors	£652.79
PAYE/NIC	£826.13
Accruals	<u>£1811.00</u>
	£3289.92

Net Current Assets **£146539.39**

Reserves

Balance B/F	£156813.02
Surplus For The Year	-£6983.71
Accumulated Reserves C/F	£146539.39

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2023

The accounts have been prepared using information provided by Little Kites.

They have been reconciled with bank statements, petty cash records, banking fees, remittance advice, and debtor information.

Profit Statement

This year income fell by £31354.26 compared to the previous year, this was due to a decrease in both funded and fee-paying children attending the setting. Despite the decrease in children attending the setting, expenditure decreased by only £4458.74, this is due to the cost-of-living increase, which has resulted in many of our costs, such as wages and utilities.

Mark Carroll

Auditor