

Signed 4.6.25

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025
FOR
DRIFFIELD COMMUNITY CENTRE

DRIFFIELD COMMUNITY CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2025

Objectives & Activities

The Community Centre continued to provide community hall facilities to the residents of Driffield & the surrounding area throughout the year ended 31 January 2025.

Achievements & Performance

The year ended 31 January 2025 saw an improvement in bookings & a better financial position at the year end. This enabled several improvements & some overdue repairs to be started in the year.

Financial Review

The Centre achieved a surplus in the year being a welcome turnaround from recent years' large deficits. After many years of hire fee stagnation, the opportunity was taken to increase & simplify booking fees. Together with a significant reduction in costs, the Centre managed to return to a modest surplus.

Signed on behalf of the trustees,



Philip M Robson

Date: 3.6.25

DRIFFIELD COMMUNITY CENTRE

Income & Expenditure Account - 31.1.25


| | 2025 | | 2024 | |
|-----------------------------|-------------|--------------|-------------|---------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Rental income | | 37258 | | 35680 |
| Interest received | 0 | | 119 | |
| | <u>0</u> | <u>0</u> | <u>119</u> | <u>119</u> |
| | | 37258 | | 35799 |
| Expenditure | | | | |
| Salaries | 22463 | | 31654 | |
| Rates & water | 702 | | 1126 | |
| Insurance | 1190 | | 1168 | |
| Light & heat | 4826 | | 4906 | |
| Telephone | 1307 | | 762 | |
| Stationery | 334 | | 1240 | |
| Sundries | 1581 | | 679 | |
| TV licence | 170 | | 159 | |
| Payroll fees | 228 | | 34 | |
| Repairs | 558 | | 4000 | |
| Bank charges | 136 | | 264 | |
| Finance costs | 0 | | 259 | |
| Depreciation | 1288 | | 1288 | |
| | <u>1288</u> | <u>34783</u> | <u>1288</u> | <u>47539</u> |
| Net Surplus / - Loss | | <u>2475</u> | | <u>-11740</u> |

DRIFFIELD COMMUNITY CENTRE

Balance Sheet as at 31.1.25

| | | 2025 | | 2024 | |
|----------------------------|------|------|------|------|--------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | | | 3059 | | 4347 |
| Current Assets | | | | | |
| Current account | | 4912 | | 1982 | |
| H & EY Credit Union | | 0 | | 629 | |
| Yorkshire Building Society | | 15 | | 15 | |
| Cash in hand | | 315 | | 353 | |
| | | | 5242 | | 2979 |
| Current Liabilities | | | | | |
| Creditors - | Loan | 0 | | 1500 | |
| | | | 0 | | 1500 |
| | | | 8301 | | 5826 |
| Represented by: | | | | | |
| Opening balance at 1.2.24 | | | 5826 | | 17566 |
| Net Surplus / - Loss | | | 2475 | | -11740 |
| | | | 8301 | | 5826 |

I have examined the attached accounts from the records and explanations of Driffield Community Centre and can confirm that they are in accordance therewith.


P Stocker
Manorfield Road
Driffield
East Yorkshire

Date 3/6/2025