

Signed

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024
FOR
DRIFFIELD COMMUNITY CENTRE

DRIFFIELD COMMUNITY CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2024

Objectives & Activities

The Community Centre continued to provide community hall facilities to the residents of Driffeld & the surrounding area throughout the year ended 31 January 2024

Achievements & Performance

The year ended 31 January 2024 was another challenging year for the Centre, with hall bookings still below pre-pandemic levels and large overheads & repair costs.

Financial Review

The Centre incurred another significant deficit in the year, although monthly income since the year end has is now increasing. Together with a reduction in costs, the Centre is now returning to improved results.

The trustees are confident that the Centre will be able to manage its finances to enable it to continue providing the much valued public service.

Signed on behalf of the trustees,



Philip M Robson

Date:

7.3.24

DRIFFIELD COMMUNITY CENTRE

PROFIT & LOSS ACCOUNT - 31.1.24

	2024		2023	
	£	£	£	£
Income				
Rental income	31995.50		22228.00	
	3684.46		7982.30	
		35679.96		30210.30
Insurance claim		-		1567.00
Interest received	119.34		34.77	
	-		80.91	
		119.34		115.68
		35799.30		31892.98
Expenditure				
Salaries	31654.03		23510.93	
Rates & water	1126.31		-	
Insurance	1168.02		805.00	
Light & heat	4906.37		3319.00	
Telephone	762.41		893.00	
Stationery	1240.45		1944.00	
Sundries	678.13		2219.00	
TV licence	159.00		-	
Payroll fees	13.76		522.72	
Accountancy fees	20.00		-	
Repairs	4000.44		2765.00	
Bank charges	264.02		-	
Finance costs	258.85		-	
Depreciation - improvements	1104.00		1104.00	
Depreciation - fixtures & fittings	184.00		216.00	
		47539.79		37298.65
NET LOSS		-11740.49		-5405.67

DRIFFIELD COMMUNITY CENTRE

BALANCE SHEET AS AT 31.1.24

		2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets			4347.00		5635.00
Current Assets					
Debtors		-		-	
Current account		1982.48		722.71	
Hull & East Yorkshire Credit Union Ltd		628.85		5628.85	
Yorkshire Building Society		14.50		7245.16	
Cash in hand		353.01		353.01	
			2978.84		13949.73
Current Liabilities					
Creditors -	PAYE	-		226.00	
	Payroll fees	-		602.24	
Accruals -	Accountancy fees	-		864.00	
	Payroll fees	-		326.16	
Loan -	PM Robson	1,500.00		-	
			1500.00		2018.40
			5825.84		17566.33
Represented by:					
Opening balance at 1.2.23			17566.33		22972.00
Net Loss			-11740.49		-5405.67
			5825.84		17566.33

I have examined the attached accounts from the records and explanations of Driffield Community Centre and can confirm that they are in accordance therewith.

P Stocker
Manorfield Road
Driffield
East Yorkshire



Date

7-3-2024