

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**  
**FOR**  
**DRIFFIELD COMMUNITY CENTRE**

## **DRIFFIELD COMMUNITY CENTRE**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023**

#### **Objectives & Activities**

The Community Centre continued throughout the year ended 31 January 2023 to provide community hall facilities to the residents of Driffield & the surrounding area.

#### **Achievements & Performance**

The year ended 31 January 2023 was a difficult year for the Centre, with hall bookings still below pre-pandemic levels, however with increasing overheads & repair costs.

#### **Financial Review**

The reserves of the Centre have reduced significantly over the years since Covid but the trustees are confident that the Centre will be able to manage its finances to enable it to continue providing the much valued public service.

Signed on behalf of the trustees,



.....  
Philip M Robson

Date: 7-3-24.....

**DRIFFIELD COMMUNITY CENTRE**

**PROFIT & LOSS ACCOUNT - 31.1.23**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Rental income	22228.00			
	7982.30			
		30210.30		14485.00
Grants		-		9746.00
Insurance claim		1567.00		-
Interest received	34.77		10.00	
	80.91		97.00	
		115.68		107.00
		31892.98		24338.00
<b>Expenditure</b>				
Salaries	23510.93		22713.00	
Rates & water	-		333.00	
Insurance	805.00		968.00	
Light & heat	3319.00		2911.00	
Telephone	893.00		571.00	
Stationery	1944.00		330.00	
Sundries	2219.00		693.00	
TV licence	-		159.00	
Payroll fees	522.72		1074.00	
Accountancy fees	-		864.00	
Repairs	2765.00		2482.00	
Bank charges	-		9.00	
Depreciation - improvements	1104.00		1104.00	
Depreciation - fixtures & fittings	216.00		257.00	
		37298.65		34468.00
<b>NET LOSS</b>		-5405.67		-10130.00


**DRIFFIELD COMMUNITY CENTRE**

**BALANCE SHEET AS AT 31.1.23**

		<b>2023</b>		<b>2022</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible assets			5635.00		6955.00
<b>Current Assets</b>					
Debtors		-		-	
Current account		722.71		609.20	
Hull & East Yorkshire Credit Union Ltd		5628.85		10547.94	
Yorkshire Building Society		7245.16		7210.39	
Cash in hand		353.01		30.27	
			13949.73		18397.80
<b>Current Liabilities</b>					
Creditors -	PAYE	226.00		206.80	
	Payroll fees	602.24		-	
Accruals -	Accountancy fees	864.00		864.00	
	Payroll fees	326.16		806.00	
	Light & heat	-		420.00	
	Insurance	-		84.00	
			2018.40		2380.80
			17566.33		22972.00
<b>Represented by:</b>					
Opening balance at 1.2.22			22972.00		33102.00
Net Loss			-5405.67		-10130.00
			17566.33		22972.00

I have examined the attached accounts from the records and explanations of Driffield Community Centre and can confirm that they are in accordance therewith.

P Stocker  
Manorfield Road  
Driffield  
East Yorkshire



Date

7/3/2024