

Charity Registration Number : 1035872

Company Registration Number : 02893215

## **MATILDA COMMUNITY DAY NURSERY**

A COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2025

# **MATILDA COMMUNITY DAY NURSERY**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 31 MARCH 2025

### **Trustees**

Venessa Smith  
Joni Ching Ching Tee  
Xin Jin  
Rooksana Noor  
Maria Jose Dieguez Rodriguez  
Sabira Rouf  
Zoe Amy Lyons  
Clara Zoelle Agathe Heutte  
Slywia Kedrak

### **Charity Number**

1035872

### **Company Number**

02893215

### **Registered Office**

Matilda House  
St. Katharine's Way  
London  
E1W 1LQ

### **Secretaries**

Joni Ching Ching Tee  
Sabira Rouf

### **Independent Examiner**

Jennifer Pokhrel ACA  
JP Accountancy  
Office 631, 3 Fitzroy Place  
1/1 Sauchiehall Street  
Glasgow, G3 7RH

# **MATILDA COMMUNITY DAY NURSERY**

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# **MATILDA COMMUNITY DAY NURSERY**

## **TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025 .

### **Trustees' report and financial statements**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and Aims**

The object for which the Company is established, as stated in the Memorandum and Articles of Association, is to promote, develop and provide facilities for the daily care, recreation and education of children under the age of five, resident in the London Borough of Tower Hamlets with particular regard to children resident in Matilda House, St Katherine's Way, London. The main objective for the year was the operation and management of a community day nursery.

#### **Significant Activities**

Matilda Nursery continues to deliver high-quality early years education and care, supporting the developmental needs of pre-school children in alignment with the Early Years Foundation Stage (EYFS) framework. Our provision ensures that each child receives the best possible start to their educational journey and is well prepared for a successful transition to primary school. The nursery continues to participate in government-funded childcare schemes, including funded places for 1-year-olds, 2-year-olds, and the universal and extended entitlement for 3- and 4-year-olds. Our most recent Ofsted inspection reaffirmed a "Good" rating, and the nursery has implemented a range of strategic measures aimed at achieving an "Outstanding" outcome in the next inspection cycle. During the year, the nursery expanded its educational offering by introducing a series of enrichment trips designed to enhance experiential learning beyond the classroom. Children benefited from engaging and educational visits, including a trip to the Tower Bridge walkway, a ride on the London cable cars, and outdoor learning experiences such as group picnics. Community engagement remained a key priority. Matilda Nursery successfully hosted its annual Summer Fair, which provided valuable opportunities for families, staff, and members of the local community to come together in celebration of diversity and shared values. In the 2024-2025 financial year, the nursery welcomed 20 new families into the Matilda community and celebrated the graduation of 15 children, marking their transition to primary education.

#### **Public Benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

### **FINANCIAL REVIEW**

#### **Financial Position**

During the year the Charity's income amounted to £231,736 (2024: £230,494) with a surplus of £5,593 (2024: £42,060). The financial position at the year-end revealed by the Balance Sheet on page 6 show net assets of £90,037 (2024: £84,444). The net book value of fixed assets held at the year-end, all of which are used directly for charitable purposes, amounted to £210 (2024: £420).

#### **Principal Funding Sources**

The principal funding source is parental fee income, supplemented by donations, government funding and fundraising activities.

#### **Investment Policy and Objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The entity has a substantial accumulation of cash presently invested by being placed on deposit with

an approximate rate of return of 0.04% per annum. This is below the current rate of inflation in the UK.

## **Reserves Policy**

The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally would like these to be at a minimum level of between 3 months and 6 months of annual expenditure. As of 31st March 2025, accounts showed reserves of £90,037 (2024: £84,444), of which £10,833 (2024: £10,833) was restricted and £79,204 (2024: £73,611) was unrestricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity were £79,204 (2024: £73,611). The Trustees consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

## **FUTURE PLANS**

The nursery remains committed to providing high-quality care and education for pre-school children within a nurturing and stimulating environment. Looking ahead, our key focus will be to maintain and further increase the nursery's occupancy rate. We are planning to refurbish the external storage shed, and progress towards this improvement is very positive. This enhancement will not only improve the overall appearance of the setting but also help to create a more welcoming and organised environment for families visiting the nursery. Our aim for the upcoming 2026/2027 academic year is to achieve and sustain full occupancy. We also plan to continue offering enriching trips and outings to support children's learning and development beyond the nursery environment, helping them gain valuable experiences and build confidence in the wider community.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

Matilda Community Day Nursery ('the Company') is registered as a company limited by guarantee and does not have any share capital. Its operations are governed by its Memorandum and Articles of Association (M&AA) dated 31st January 1994. The company was incorporated on 31st January 1994 and registered as a charity on 31st March 1994. The charity registration number is 1035872 and the company registration number is 02893215.

### **Recruitment and Appointment of Directors/Trustees**

The Directors of the company are also charity Trustees for the purposes of charity law. Under the company's Articles of Association, the business of the company is managed by the Management Committee, which includes at least one Director. The number of members of the Management Committee shall not be less than three nor more than nine. The Management Committee shall be constituted as up to seven members elected from among the members of the company annually at the Annual General Meeting and two persons (who need not be members of the company) co-opted, and with full voting rights. All members of the Management Committee shall retire annually at each Annual General Meeting, but shall be eligible for re-appointment. No paid employee is eligible to serve as a member of the Management Committee.

### **Organisation**

The day-to-day running of the organisation is overseen by the Nursery Manager who reports to the Directors/Trustees, who are responsible for determining all of the company's policies and ensuring that committee meetings are held every six to eight weeks.

### **Induction and Training of New Trustees**

New Directors/Trustees are initially provided with copies of the Memorandum and Articles of Association, together with the most recent Annual Trustees' Report. All Directors/Trustees continue to maintain a good working knowledge of Charity and Company Law and Best Practice by studying Charity Commission newsletters. The Management Committee will recruit further Directors/Trustees as required for the ongoing successful operations of the organisation.

### **Key Management Remuneration**

The Management Committee will, if appropriate, review the remuneration in respect of senior staff, prior to the finalisation of the Nursery income and expenditure budget for the forthcoming financial year.

### **Charitable and Political Donations**

During the year, the company made no charitable or political donations.

### **Related Parties**

The company does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

## **Risk Management**

The Directors/Trustees have overall responsibility for ensuring that the Company has appropriate systems of financial controls for the organisation. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements follow best practice. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. Internal control processes include: 1. All suppliers' invoices are required to be authorised for payment by the Nursery Manager. 2. All parental fees are recorded on a week-by-week basis and regular monitoring of fee balances is maintained in order to avoid the accrual of arrears. Any parental arrears that may have become manifest and not satisfactorily resolved initially by the Nursery Manager will be reported to the Directors/Trustees, in order for appropriate action to be taken as may be deemed necessary. 3. Annual reviews are undertaken and any additional procedures that may have become necessary are implemented.

## **Trustees**

The trustees, who are also the directors for the purpose of company law, and who served during the year and/or up to the date of signature of the financial statements were:

Xin Jin (resigned 21/10/25)  
Rooksana Noor (appointed 30/08/24, resigned 05/11/25)  
Maria Jose Dieguez Rodriguez (appointed 30/08/24, resigned 07/10/25)  
Venessa Smith (resigned 21/10/25)  
Joni Ching Ching Tee (appointed 30/08/24, resigned 07/10/25)  
Sylwia Kedrak (resigned 30/08/24)  
Sabira Rouf (appointed 30/09/25)  
Zoe Amy Lyons (appointed 30/09/25)  
Clara Zoelle Agatha Heutte (appointed 30/09/25)

## **Trustees' responsibilities statement**

The trustees, who are also the directors of Charity For Matilda Community Day Nursery for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the trustees and signed on its behalf by:

*Zoe A Lyons*

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**Zoe Amy Lyons**  
**Trustee**

Date : **27 November 2025**

# **MATILDA COMMUNITY DAY NURSERY**

## **INDEPENDENT EXAMINER'S REPORT**

FOR THE YEAR ENDED 31 MARCH 2025

### **Independent Examiner's Report to the Trustees of Matilda Community Day Nursery**

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes.

### **Responsibilities and Basis of Report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Companies Act 2006 ('the 2006 Act').

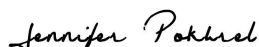
Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act and Section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and Section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: **Jennifer Pokhrel ACA**

Date: **27 November 2025**

**MATILDA COMMUNITY DAY NURSERY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
FOR THE YEAR ENDED 31 MARCH 2025

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Restricted income funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Income and endowments from:</b>					
Donations and legacies	2	3,107.00	-	3,107.00	-
Charitable activities	3	228,629.00	-	228,629.00	230,494.00
Investments	4	1,980.00	-	1,980.00	1,396.00
<b>Total</b>		<b>233,716.00</b>	<b>-</b>	<b>233,716.00</b>	<b>231,890.00</b>
<b>Expenditure on:</b>					
Charitable activities	5	228,123.00	-	228,123.00	189,830.00
<b>Total</b>		<b>228,123.00</b>	<b>-</b>	<b>228,123.00</b>	<b>189,830.00</b>
Net income		5,593.00	-	5,593.00	42,060.00
<b>Net movement in funds</b>		<b>5,593.00</b>	<b>-</b>	<b>5,593.00</b>	<b>42,060.00</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		73,611.00	10,833.00	84,444.00	42,384.00
<b>Total funds carried forward</b>		<b>79,204.00</b>	<b>10,833.00</b>	<b>90,037.00</b>	<b>84,444.00</b>



# MATILDA COMMUNITY DAY NURSERY

## BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	9	210.00	420.00
<b>Total fixed assets</b>		<b>210.00</b>	<b>420.00</b>
Current assets			
Debtors	10	1,425.00	2,167.00
Cash at bank and in hand		98,298.00	104,334.00
<b>Total current assets</b>		<b>99,723.00</b>	<b>106,501.00</b>
Creditors: amounts falling due within one year	11	9,896.00	22,477.00
<b>Net current assets/(liabilities)</b>		<b>89,827.00</b>	<b>84,024.00</b>
Total net assets		90,037.00	84,444.00
<b>Funds of the Charity</b>			
Unrestricted funds	12	79,204.00	73,611.00
Restricted income funds	12	10,833.00	10,833.00
Endowment funds	12	-	-
<b>Total funds</b>		<b>90,037.00</b>	<b>84,444.00</b>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 November 2025 and signed on its behalf by:

*Zoe A Lyons*

**Zoe Amy Lyons**  
**Trustee**

Date : **27 November 2025**

**MATILDA COMMUNITY DAY NURSERY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 MARCH 2025

**1. Accounting Policies**

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

**1.1 Basis of preparation**

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**1.2 Going concern**

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Income from donations or grants**

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

Grants and donations of general nature that are not conditional on delivering certain levels of service are included within Grants and Donation. Performance related grants and donations which have conditions for a specific outcome are included within Income from Charitable Activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against restricted funds.

**1.4 Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

No such donations were received during the year.

## **1.5 Income from charitable activities**

Income from charitable activities received by way of revenue grants and donations are credited to restricted income resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Nursery fee income is recognised as earned (that is, as the fees for the nursery places) on an attendance basis.

Government funding is included in full in the SoFA when received, unless it relates to a specific future period, in which case it is deferred.

## **1.6 Investment income**

Investment income is included when received.

## **1.7 Expenditure**

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Costs of raising funds comprise the costs of seeking grants and donations and other trading activities that raise funds and their associated support costs.

Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both direct costs and their associated support costs.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent. Support costs also include back-office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

## **1.8 Pensions**

The charity makes contributions to defined contribution pension schemes through auto enrolment. The assets of the scheme are held separately from those of the charity in independently administered funds. These contributions are charged to the income and expenditure account in the year in which they become payable.

## **1.9 Taxation**

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

## **1.10 Financial instruments**

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

### 1.11 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

### 1.12 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

### 1.13 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Other land & buildings	12.5	Straight-line
Fixtures & fittings	20	Straight-line
Computer equipment	33	Straight-line

## 2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025
	£	£
Donation and gifts	3,107.00	3,107.00
<b>Total</b>	<b>3,107.00</b>	<b>3,107.00</b>

## 3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Fundraising events	892.00	892.00	477.00
Government funding	114,945.00	114,945.00	39,408.00
Nursery fees	112,792.00	112,792.00	190,609.00
<b>Total</b>	<b>228,629.00</b>	<b>228,629.00</b>	<b>230,494.00</b>

#### 4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	1,980.00	1,980.00	1,396.00
<b>Total</b>	<b>1,980.00</b>	<b>1,980.00</b>	<b>1,396.00</b>

#### 5. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Wages and salaries	176,490.00	176,490.00	137,691.00
Housekeeping & food	8,851.00	8,851.00	8,473.00
Play equipment & activities	8,266.00	8,266.00	7,410.00
Training & recruitment	144.00	144.00	384.00
<b>Total</b>	<b>193,751.00</b>	<b>193,751.00</b>	<b>153,958.00</b>
Support Costs	34,372.00	34,372.00	35,872.00
	<b>228,123.00</b>	<b>228,123.00</b>	<b>189,830.00</b>

#### 6. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
<b>Support Costs</b>		
Advertising and marketing	276.00	-
Insurance	1,224.00	1,219.00
Communications & computer	1,184.00	1,363.00
Other expenses	384.00	266.00
Legal & professional fees	8,540.00	11,636.00
Bank charges	403.00	267.00
Premises & equipment costs	19,996.00	18,830.00
PR & subscriptions	905.00	831.00
Depreciation	210.00	210.00
<b>Governance Costs</b>		
Independent examiners fees	1,250.00	1,250.00
	<b>34,372.00</b>	<b>35,872.00</b>

#### 7. Details of certain Items of Expenditure

	2025	2024
	£	£
Independent examination fees	1,250	1,250
Depreciation	210	210

## 8. Employee's Emoluments

### 8.1 Staff Costs

	2025 £	2024 £
Salaries and wages	166,125	137,210
Social security costs	8,200	(40)
Pension costs	2,164	521
<b>Total staff costs</b>	<b>176,489</b>	<b>137,691</b>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprises of the nursery manager. The total employee benefits of the key management personnel of the charity were £33,256 (2024: £24,892).

### 8.2 Average head count in the year

The average number of nursery staff employed during the year was 10 (2024: 12), and the average number of directors during the year was 4 (2024: 3).

### 8.3 Ex-gratia payments to employees and others (excluding trustees)

There were no ex-gratia payments made in the year nor in the preceding year.

### 8.4 Redundancy payments

There were no redundancy payments made in the year nor in the preceding year.

## 9. Tangible Fixed Assets

	Other Land & Buildings £	Fixtures & Fittings £	Computer Equipment £
<b>9.1 Cost or valuation</b>			
At 01 April 2024	23,678.00	7,277.00	4,512.00
Additions	-	-	-
Disposals	-	(5,276.00)	(3,152.00)
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2025	<b>23,678.00</b>	<b>2,001.00</b>	<b>1,360.00</b>
<b>9.2 Depreciation and impairments</b>			
At 01 April 2024	23,678.00	7,277.00	4,092.00
Charge for the year	-	-	210.00
Disposals	-	(5,276.00)	(3,152.00)
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2025	<b>23,678.00</b>	<b>2,001.00</b>	<b>1,150.00</b>
<b>9.3 Net book value</b>			
At 01 April 2024	-	-	420.00
At 31 March 2025	-	-	<b>210.00</b>

## 10. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	1,425.00	1,384.00
Other debtors	-	783.00
<b>Total</b>	<b>1,425.00</b>	<b>2,167.00</b>

## 11. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade creditors	5,610.00	5,048.00
Accruals and deferred income	1,250.00	16,360.00
Taxation and social security	2,407.00	-
Other creditors	629.00	1,069.00
<b>Total</b>	<b>9,896.00</b>	<b>22,477.00</b>

## 12. Charity funds

### 12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
	73,611.00	233,716.00	228,123.00	-	-	79,204.00
<b>Restricted income funds</b>						
	10,833.00	-	-	-	-	10,833.00
<b>Total</b>	<b>84,444.00</b>	<b>233,716.00</b>	<b>228,123.00</b>	<b>-</b>	<b>-</b>	<b>90,037.00</b>

### 12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
	31,551.00	231,890.00	189,830.00	-	-	73,611.00
<b>Restricted income funds</b>						
	10,833.00	-	-	-	-	10,833.00
<b>Total</b>	<b>42,384.00</b>	<b>231,890.00</b>	<b>189,830.00</b>	<b>-</b>	<b>-</b>	<b>84,444.00</b>

### 12.3 Designated funds

#### Graduate Leader Fund Grant

L.B. Tower Hamlets agreed to pay a total grant of £29,000, subject to funding being available from the Department of Education, for a nominated staff member from the setting for BA Hons PT and EYPS short pathway (identified Pathway). This was paid in three instalments of £7,000 (plus an additional £2,000 for pay and rewards) at each level of qualification, and then a further £2,000 for pay and rewards whilst completing EYPS; this was for the period of the agreement subject to all of the terms and conditions being met. The balance carried forward of £10,833 is unspent funds at the year end. The staff member has subsequently discontinued the university course; however it is now understood that the nursery is at liberty to spend the remaining grant on staff training.

### 13. Transactions with trustees and related parties

#### 13.1 Trustee remuneration and benefits

There were no Trustee's remuneration or other benefits paid in the year nor in the preceding year.

#### 13.2 Trustees' expenses

There were no Trustee's expenses paid in the year nor in the preceding year.

#### 13.3 Transaction(s) with related parties

No related party transactions took place in the year nor in the preceding year.

### 14. Average Number of Employees

#### Average Employees

Nursery staff

Directors

#### Total Employees

2025	2024
10	12
4	3
<u>14</u>	<u>15</u>

Average number of employees during this year : 14 and last year : 15

### 15. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	31.03.2025 Total funds £	31.03.2024 Total funds £
Fixed Assets	210	-	210	420
Current Assets	88,890	10,833	99,723	106,501
Current Liabilities	(9,896)	-	(9,896)	(22,477)
<b>Total</b>	<b><u>79,204</u></b>	<b><u>10,833</u></b>	<b><u>90,037</u></b>	<b><u>84,444</u></b>

### 16. Share Capital

The company is limited by guarantee and does not have any share capital.