

Flockton Pre-school – Report

Financial year April 2020 – March 2021

We have had quite a year this year with the onset of Covid. We had to shut the provision from April 2020 and we lost revenue from fee paying children. Council NEF funding was still made available, but we could only claim furlough for staff based on the revenue that we were losing, and most children were funded therefore we had to use our cash flow to pay staff wages. Some of our parents paid ½ fees voluntary which meant we still had a small amount of revenue from parents. However, this quickly depleted and if we didn't own our building and have had to pay rent, then I fear that our provision would have gone under.

We made the decision to open back up for children transitioning to school as we felt that they needed this support – these children were all funded children. However, we introduced a voluntary snack/consumables charge at 0.50p per hour to help support the provision in these difficult times. Not all the children we welcomed back were able to pay this charge. However, this is something that we have kept in place, a voluntary contribution for funded children as the rate of funding is still lower than the charge of fee-paying children. Not all parents were willing to pay the charge but some made contributions.

We had to apply for a bounce back loan of £10,000.00 to help us recover from the effects of Covid which we must start paying back within the financial year 2021-2022. This has had a major impact on our finances and has allowed the setting to remain sustainable. Despite this we had to cut our staff and unfortunately had to make one member of staff redundant.

During this financial year we had a couple of fundraising events to bring revenue into the setting and we applied for 2 grants and were successful in securing the funding this has enabled us to carry out major repairs to our building.

When we opened back up in September, not all funded children attended due to Covid and some parents were on furlough from work, so didn't need childcare. This again impacted on our finances, so the £10,000.00 bounce back loan helped with sustainability. It wasn't until February-March term when all our children returned to the setting and payment resumed to its full capacity.

We have tried to keep spending to a minimum and staffing has been kept to just within ratio to enable us to recuperate some of our lost revenue.

The minimum wage is set to rise again in April from £8.91 to £9.50, we are hoping that the funding rates will increase substantially to help us maintain staffing or we will have to have more cutbacks. This percentage increase has a knock-on effect throughout the pay structure.

We have welcomed a few more children from the new housing that has been built within the village and we are quite certain that we will see our numbers dramatically increase over the next few years.

Despite Covid our setting has managed to remain sustainable with cutbacks made, minimum spending, grants sourced, fundraising, a new voluntary charge for funded children and the bounce back loan.

Flockton Playgroup Accounts

1st April 2020 - March 2021

INCOME	2020/2021	2019/2020
Grants received	51,151.71	42,466.26
Playgroup fees	7650.33	4283.00
Fundraising Income	1385.00	118.76
Welfare food/Milk	0.00	0.00
Donations	0.00	0.00
Miscellaneous income	0.00	0.00
Contingency drawdown	0.00	0.00
Total Income	60,187.04	46,868.02
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<u>EXPENSES</u>		
Wages + Tax	42,639.11	46,868.02
Payroll service	423.60	350.16
NEST pensions	2617.18	2777.64
Insurance	615.86	1071.05
Utilities/Maintenance	4944.21	899.78
Equipment/supplies	2122.57	2747.25

Milk	0.00	31.20
Training expenses	0.00	385.00
Ofsted fees	50.00	50.00
Miscellaneous	997.59	1598.71
Contingency fund	0.00	0.00
Total expenses	54,410.12	56,908.87
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PROFIT/LOSS	5776.92	-10,040.85
Opening cash book balances	4168.74	12,091.10
Profit/Loss for financial year	5776.92	-10,040.85
Closing Cash book balance	9945.67	4923.74

Flockton Pre-school Accounts

April 2020 - March 2021

Expense	Wages + Tax	Payroll Service	Nest pension	Insurance	Utilities/ Maintenance	Equipment	Milk	Training	Ofsted	Misc	Contingency Fund
April	3496.72	00.00	213.62	00.00	1294.43	192.53	00.00	00.00	00.00	160.80	00.00
May	3635.02	00.00	215.91	00.00	40.55	120.00	00.00	00.00	00.00	00.00	00.00
June	3389.98	171.60	204.98	615.86	40.79	75.97	00.00	00.00	00.00	150.00	00.00
July	4174.88	00.00	00.00	00.00	42.83	00.00	00.00	00.00	00.00	50.00	00.00
August	3389.78	00.00	00.00	00.00	41.76	00.00	00.00	00.00	00.00	00.00	00.00
September	2988.39	86.40	622.59	00.00	1840.55	180.00	00.00	00.00	00.00	00.00	00.00
October	3717.25	00.00	00.00	00.00	202.34	208.98	00.00	00.00	00.00	206.08	00.00
November	3854.32	55.20	441.17	00.00	50.39	135.23	00.00	00.00	50.00	150.00	00.00
December	3575.14	27.60	227.42	00.00	129.40	00.00	00.00	00.00	00.00	30.00	00.00
January	3535.10	27.50	233.45	00.00	45.28	307.47	00.00	00.00	00.00	120.00	00.00
February	3455.7	27.60	228.3	00.00	47.86	318.78	00.0	00.00	00.0	95.71	00.00

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March	3426.74	27.60	229.73	00.00	1168.03	583.61	00.00	00.00	00.00	35.00	00.00
Total	42,639.11	423.60	2617.18	615.86	4944.21	2122.57	00.00	00.00	50.00	997.59	00.00

Flockton Pre-school Accounts

April 2020 - March 2021

Income	Grants Received	Pre-school Fees	Fundraising	Welfare and food	Donations	Miscellaneous	Contingency Draw down.
April	6229.35	842.50	00.00	00.00	00.00	00.00	00.00
May	7729.34	203.75	00.00	00.00	00.00	00.00	00.00
June	1974.80	00.00	00.00	00.00	00.00	00.00	00.00
July	2508.67	90.00	620.00	00.00	00.00	00.00	00.00
August	00.00	00.00	00.00	00.00	00.00	00.00	00.00
September	5590.20	2044.00	483.75	00.00	00.00	00.00	00.00
October	5590.20	30.00	00.00	00.00	00.00	00.00	00.00
November	10,000.00	1647.00	100.00	00.00	00.00	00.00	00.00
December	00.00	15.00	90.00	00.00	00.00	00.00	00.00

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January	2912.64	914.00	00.00	00.00	00.00	00.00	00.00
February	4477.44	1746.08	91.25	00.00	00.00	00.00	00.00
March	4139.07	118.00	00.00	00.00	00.00	00.00	00.00
Total	51,151.71	7650.33	1385.00	00.00	00.00	00.00	00.00

Flockton Pre-school Accounts

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Income	Grants Received	Pre- school Fees	Fundraisi ng	Welfare and food	Donation s	Miscellaneo us	Contingen cy Draw down.
April	6229.35	842.50	00.00	00.00	00.00	00.00	00.00
May	7729.34	203.75	00.00	00.00	00.00	00.00	00.00
June	1974.80	00.00	00.00	00.00	00.00	00.00	00.00
July	2508.67	90.00	620.00	00.00	00.00	00.00	00.00
August	00.00	00.00	00.00	00.00	00.00	00.00	00.00
Septemb er	5590.20	2044.00	483.75	00.00	00.00	00.00	00.00
October	5590.20	30.00	00.00	00.00	00.00	00.00	00.00
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Decembe r	00.00	15.00	90.00	00.00	00.00	00.00	00.00
January	2912.64	914.00	00.00	00.00	00.00	00.00	00.00
February	4477.44	1746.08	91.25	00.00	00.00	00.00	00.00
March	4139.07	118.00	00.00	00.00	00.00	00.00	00.00

Total	51,151.71	7650.33	1385.00	00.00	00.00	00.00	00.00