

**Woodham Christian Centre Ltd.**

**Charity No. 1035837**

**Company No. 02813517**

**Trustees' Report and Unaudited Accounts**

**31 October 2024**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 02813517**

**Charity No. 1035837**

##### **Registered Office**

Bethany House  
Village Close  
Woodham Village  
County Durham  
DL5 4UD

##### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

C. Brown  
S. Foster  
K. Horn  
W. Jose  
C. Mills  
C. Rowland  
I. Rowland

##### **Company Secretary**

I. Rowland

##### **Accountants**

Brewster & Co (NE) Ltd  
5a Station Terrace  
East Boldon  
Tyne & Wear  
NE36 0LJ

#### **OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document are the provision of charitable service and the advancement of religion and education.

#### **ACHIEVEMENTS AND PERFORMANCE**

The Charity continues to improve on a financial basis. There were no matters of note.

#### **PLANS FOR FUTURE PERIODS**

**Trustees Annual Report**

The trustees plans for the future are based on establishing the provision of charitable donations and nursing care in the community.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Foster

Trustee

30 July 2025

**Independent Examiner's Report to the trustees of Woodham Christian Centre Ltd.**

I report to the charity trustees on my examination of the financial statements of Woodham Christian Centre Ltd. for the year ended 31 October 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

C.T. Brewster ICAEW  
Brewster & Co (NE) Ltd  
5a Station Terrace  
East Boldon  
Tyne & Wear

NE36 0LJ  
30 July 2025

**Woodham Christian Centre Ltd.**  
**Statement of Financial Activities**  
for the year ended 31 October 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
<b>Income and endowments from:</b>				
Investments	4	78,561	78,561	18,575
<b>Total</b>		<b>78,561</b>	<b>78,561</b>	<b>18,575</b>
<b>Expenditure on:</b>				
Charitable activities	5	19,085	19,085	18,000
Other	6	108,162	108,162	114,845
<b>Total</b>		<b>127,247</b>	<b>127,247</b>	<b>132,845</b>
Net losses on investments		(10,420)	(10,420)	(11,556)
<b>Net expenditure</b>	7	<b>(59,106)</b>	<b>(59,106)</b>	<b>(125,826)</b>
Transfers between funds		-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(59,106)</b>	<b>(59,106)</b>	<b>(125,826)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(59,106)</b>	<b>(59,106)</b>	<b>(125,826)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,119,369	1,119,369	1,245,195
<b>Total funds carried forward</b>		<b>1,060,263</b>	<b>1,060,263</b>	<b>1,119,369</b>

**Woodham Christian Centre Ltd.**  
**Summary Income and Expenditure Account**  
**for the year ended 31 October 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net losses on investments	(10,420)	(11,556)
Interest and investment income	78,561	18,575
<b>Gross income for the year</b>	<u>68,141</u>	<u>7,019</u>
Expenditure	95,786	101,384
Depreciation and charges for impairment of fixed assets	31,461	31,461
<b>Total expenditure for the year</b>	<u>127,247</u>	<u>132,845</u>
Net expenditure before tax for the year	(59,106)	(125,826)
<b>Net expenditure for the year</b>	<u>(59,106)</u>	<u>(125,826)</u>

**Woodham Christian Centre Ltd.****Balance Sheet**at **31 October 2024**Company No. **02813517**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	871,943	903,404
Investments	10	48,306	58,726
		<u>920,249</u>	<u>962,130</u>
<b>Current assets</b>			
Debtors	11	10,000	-
Cash at bank and in hand		130,292	157,517
		<u>140,292</u>	<u>157,517</u>
<b>Creditors: Amount falling due within one year</b>	12	(278)	(278)
<b>Net current assets</b>		140,014	157,239
<b>Total assets less current liabilities</b>		1,060,263	1,119,369
<b>Net assets excluding pension asset or liability</b>		<u>1,060,263</u>	<u>1,119,369</u>
<b>Total net assets</b>		<u>1,060,263</u>	<u>1,119,369</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
<b>Unrestricted funds</b>	13		
General funds		1,060,263	1,119,369
		<u>1,060,263</u>	<u>1,119,369</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u>1,060,263</u>	<u>1,119,369</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 July 2025

And signed on its behalf by:

C. Brown

Trustee

30 July 2025



**Woodham Christian Centre Ltd.**  
**Statement of Cash flows**  
**for the year ended 31 October 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(59,106)	(125,826)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	31,461	31,461
Dividends, interest and rents from investments	(78,561)	(18,575)
(Increase)/Decrease in trade and other receivables	(10,000)	23,000
<b>Net cash used in operating activities</b>	<u>(116,206)</u>	<u>(89,940)</u>
<b>Cash flows from investing activities</b>		
Proceeds from sale of investments	10,420	11,556
Dividends, interest and rents from investments	78,561	18,575
<b>Net cash from investing activities</b>	<u>88,981</u>	<u>30,131</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(27,225)	(59,809)
<b>Cash and cash equivalents at the beginning of the year</b>	157,517	217,326
<b>Cash and cash equivalents at the end of the year</b>	<u>130,292</u>	<u>157,517</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	130,292	157,517
	<u>130,292</u>	<u>157,517</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Notes to the Accounts

### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Investments	18,575	18,575
<b>Total</b>	<u>18,575</u>	<u>18,575</u>
<b>Expenditure on:</b>		
Charitable activities	18,000	18,000
Other	114,845	114,845
<b>Total</b>	<u>132,845</u>	<u>132,845</u>
Net gains on investments	(11,556)	(11,556)
<b>Net income</b>	<u>(125,826)</u>	<u>(125,826)</u>
<b>Net income before other gains/(losses)</b>	(125,826)	(125,826)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(125,826)</u>	<u>(125,826)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	1,245,195	1,245,195
<b>Total funds carried forward</b>	<u><u>1,119,369</u></u>	<u><u>1,119,369</u></u>

## 4 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
78,561	78,561	18,575
<u>78,561</u>	<u>78,561</u>	<u>18,575</u>

## 5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>	19,085	19,085	18,000
<i>Governance costs</i>	<u>19,085</u>	<u>19,085</u>	<u>18,000</u>

## 6 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Premises costs	56,020	56,020	69,148
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	31,461	31,461	31,461
General administrative costs	20,681	20,681	14,236
	<u>108,162</u>	<u>108,162</u>	<u>114,845</u>

## 7 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	31,461	31,461

## 8 Staff costs

No employee received emoluments in excess of £60,000.

## 9 Tangible fixed assets

	£	£
<b>Cost or revaluation</b>		
At 1 November 2023	1,573,080	1,573,080
At 31 October 2024	<u>1,573,080</u>	<u>1,573,080</u>
<b>Depreciation and impairment</b>		
At 1 November 2023	669,676	669,676
Depreciation charge for the year	31,461	31,461
At 31 October 2024	<u>701,137</u>	<u>701,137</u>
<b>Net book values</b>		
At 31 October 2024	<u>871,943</u>	<u>871,943</u>
At 31 October 2023	<u>903,404</u>	<u>903,404</u>

## 10 Investments

	Investment in Subsidiaries	Total
	£	£
<b>Cost or revaluation</b>		
At 1 November 2023	58,726	58,726
Disposals	(10,420)	(10,420)
At 31 October 2024	<u>48,306</u>	<u>48,306</u>
<b>Net book values</b>		
At 31 October 2024	<u>48,306</u>	<u>48,306</u>
At 31 October 2023	<u>58,726</u>	<u>58,726</u>

## Notes to the Accounts

## 11 Debtors

	2024	2023
	£	£
Other debtors	10,000	-
	<u>10,000</u>	<u>-</u>

## 12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	278	278
	<u>278</u>	<u>278</u>

## 13 Movement in funds

	At 1 November 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 October 2024 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	1,119,369	68,141	(127,247)	1,060,263
<b>Total funds</b>	<u>1,119,369</u>	<u>68,141</u>	<u>(127,247)</u>	<u>1,060,263</u>

## 14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	871,943	871,943
Investments	48,306	48,306
Net current assets	140,014	140,014
	<u>1,060,263</u>	<u>1,060,263</u>

## 15 Reconciliation of net debt

	At 1 November 2023 £	Cash flows £	At 31 October 2024 £
Cash and cash equivalents	157,517	(27,225)	130,292
	<u>157,517</u>	<u>(27,225)</u>	<u>130,292</u>
Net debt	<u>157,517</u>	<u>(27,225)</u>	<u>130,292</u>

## 16 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.





**Woodham Christian Centre Ltd.**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 October 2024**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Investments	78,561	78,561	18,575
	<u>78,561</u>	<u>78,561</u>	<u>18,575</u>
<b>Total income and endowments</b>	<b>78,561</b>	<b>78,561</b>	<b>18,575</b>
<b>Expenditure on:</b>			
Charitable activities	19,085	19,085	18,000
	<u>19,085</u>	<u>19,085</u>	<u>18,000</u>
<b>Total of expenditure on charitable activities</b>	<b>19,085</b>	<b>19,085</b>	<b>18,000</b>
Premises costs			
Other premises costs	56,020	56,020	69,148
	<u>56,020</u>	<u>56,020</u>	<u>69,148</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	31,461	31,461	31,461
Sundry expenses	20,681	20,681	14,236
	<u>52,142</u>	<u>52,142</u>	<u>45,697</u>
<b>Total of expenditure of other costs</b>	<b>108,162</b>	<b>108,162</b>	<b>114,845</b>
<b>Total expenditure</b>	<b>127,247</b>	<b>127,247</b>	<b>132,845</b>
Net gains on investments	(10,420)	(10,420)	(11,556)
	<u>(59,106)</u>	<u>(59,106)</u>	<u>(125,826)</u>
<b>Net expenditure</b>	<b>(59,106)</b>	<b>(59,106)</b>	<b>(125,826)</b>
<b>Net expenditure before other gains/(losses)</b>	<b>(59,106)</b>	<b>(59,106)</b>	<b>(125,826)</b>
Other Gains	-	-	-
	<u>(59,106)</u>	<u>(59,106)</u>	<u>(125,826)</u>
<b>Net movement in funds</b>	<b>(59,106)</b>	<b>(59,106)</b>	<b>(125,826)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	1,119,369	1,119,369	1,245,195
<b>Total funds carried forward</b>	<b>1,060,263</b>	<b>1,060,263</b>	<b>1,119,369</b>

