

**Woodham Christian Centre Ltd.**

**Charity No. 1035837**

**Company No. 02813517**

**Trustees' Report and Unaudited Accounts**

**31 October 2022**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2022.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 02813517**

**Charity No. 1035837**

##### **Registered Office**

Bethany House  
Village Close  
Woodham Village  
County Durham  
DL5 4UD

##### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. Brown  
S. Foster  
K. Horn  
W. Jose  
C. Mills  
C. Rowland  
I. Rowland

##### **Company Secretary**

I. Rowland

##### **Accountants**

Brewster & Co (NE) Ltd  
5a Station Terrace  
East Boldon  
Tyne & Wear  
NE36 0LJ

#### **OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document are the provision of charitable service and the advancement of religion and education.

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

### **ACHIEVEMENTS AND PERFORMANCE**

The Charity continues to improve on a financial basis. There were no matters of note.

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

### **PLANS FOR FUTURE PERIODS**

The trustees plans for the future are based on establishing the provision of charitable donations and nursing care in the community.

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Foster

Trustee

30 June 2023

**Woodham Christian Centre Ltd.**  
**Statement of Financial Activities**  
**for the year ended 31 October 2022**

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	3	50,000	50,000	40,000
Investments	4	102,220	102,220	96,550
<b>Total</b>		152,220	152,220	136,550
<b>Expenditure on:</b>				
Charitable activities	5	22,035	22,035	12,363
Other	6	89,358	89,358	121,681
<b>Total</b>		111,393	111,393	134,044
Net (losses)/gains on investments		(12,533)	(12,533)	18,418
<b>Net income</b>	7	28,294	28,294	20,924
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		28,294	28,294	20,924
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		28,294	28,294	20,924
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,216,901	1,216,901	1,195,977
<b>Total funds carried forward</b>		1,245,195	1,245,195	1,216,901

**Woodham Christian Centre Ltd.**  
**Summary Income and Expenditure Account**  
**for the year ended 31 October 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income	50,000	40,000
Net (losses)/gains on investments	(12,533)	18,418
Interest and investment income	102,220	96,550
<b>Gross income for the year</b>	<u>139,687</u>	<u>154,968</u>
Expenditure	79,932	102,583
Depreciation and charges for impairment of fixed assets	31,461	31,461
<b>Total expenditure for the year</b>	<u>111,393</u>	<u>134,044</u>
Net income before tax for the year	28,294	20,924
<b>Net income for the year</b>	<u>28,294</u>	<u>20,924</u>

**Woodham Christian Centre Ltd.****Balance Sheet**

at 31 October 2022

Company No. 02813517	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	934,865	966,326
Investments	10	70,282	82,815
		<u>1,005,147</u>	<u>1,049,141</u>
<b>Current assets</b>			
Debtors	11	23,000	23,000
Cash at bank and in hand		217,326	145,038
		<u>240,326</u>	<u>168,038</u>
<b>Creditors: Amount falling due within one year</b>	12	(278)	(278)
<b>Net current assets</b>		<u>240,048</u>	<u>167,760</u>
<b>Total assets less current liabilities</b>		<u>1,245,195</u>	<u>1,216,901</u>
<b>Net assets excluding pension asset or liability</b>		<u>1,245,195</u>	<u>1,216,901</u>
<b>Total net assets</b>		<u>1,245,195</u>	<u>1,216,901</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
<b>Unrestricted funds</b>	13		
General funds		1,245,195	1,216,901
		<u>1,245,195</u>	<u>1,216,901</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u>1,245,195</u>	<u>1,216,901</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2023

And signed on its behalf by:

C. Brown  
Trustee  
30 June 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Independent Examiner's Report to the trustees of Woodham Christian Centre Ltd.**

I report to the charity trustees on my examination of the financial statements of Woodham Christian Centre Ltd. for the year ended 31 October 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charles Brewster  
ICAEW  
Brewster & Co (NE) Ltd  
5a Station Terrace  
East Boldon  
Tyne & Wear

NE36 0LJ  
30 June 2023