

**Charity number: 1035837**  
**Company number: 02813517**  
**(England and Wales)**

**Woodham Christian Centre Ltd.**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 October 2021**

**Woodham Christian Centre Ltd.**  
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**For the year ended 31 October 2021**

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**Woodham Christian Centre Ltd.**  
**Report of the Trustees**  
**For the year ended 31 October 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 October 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objectives of the Charity are the provision of charitable service and the advancement of religion and education.

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**ACHIEVEMENTS AND PERFORMANCE**

Achievements and Performance during the period:

The Charity continues to improve on a financial basis. There were no matters of note. The net incoming resources for the year were £33071(2018 £37061) as set out on the statements of financial activities on page 5.

**Plans For Future Periods:-**

The trustees plans for the future are based on establishing the provision of charitable donations and nursing care in the community.

**FINANCIAL REVIEW**

**Financial Controls**

The Charity has its own in house bookkeeper who reports directly to the trustees on all financial matters. The financial systems include computerised bookkeeping and payroll, with reports prepared monthly for management purposes.

**Tax status**

As the company is recognised by the Charity Commissioners and the Inland Revenue as being established for charitable purposes, it is exempt from the taxation of its surplus.

**Investment powers and restrictions**

The trustees are able to make investment decisions on behalf of the Charity in line with its objectives and internal rules. The main activity of the parent company is the provision of charitable services and the advancement of religion and education.

**Results**

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

**Reserves**

The Trustees aim to build up a reserve for general use under the Charity's objectives.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Company is Limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity, registered with the Charity Commission. The Trustees each have a liability of £1 in the event that the Charity is wound up.

**Woodham Christian Centre Ltd.**  
**Report of the Trustees Continued**  
**For the year ended 31 October 2021**

**Recruitment and appointment of trustees**

The Articles of Association sets out the basis for the election and removal of Trustees.

**Trustees Induction and Training:-**

New Trustees are briefed on their legal obligations under Charity and Company Laws, the content of the Memorandum and Articles of Association, the committee and decision making processes , the business plan and recent financial performance of the Charity.

**Risk Management:-**

The Trustees have a risk management strategy which comprises:

- annual review of the risks that the Charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan, and the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

No risks have occurred in the last financial year.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

|                                    |   |
|------------------------------------|---|
| <b>Name of Charity</b>             | Woodham Christian Centre Ltd.   |
| <b>Charity registration number</b> | 1035837   |
| <b>Company registration number</b> | 02813517  |
| <b>Principal address</b>           | Bethany House<br>Village Close<br>Woodham Village<br>County Durham<br>DL5 4UD |

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

K Horn  
W Jose  
G Walvin  
C Mills  
I Rowland  
S Foster  
C Brown

**Secretary** R Foster

**Independent examiners** C T Brewster BA Hons FCA  
5a Station Terrace  
East Boldon  
Tyne & Wear  
NE36 0LJ

**Bankers** LLoyds Bank Plc

**Woodham Christian Centre Ltd.**  
**Report of the Trustees Continued**  
**For the year ended 31 October 2021**

Approved by the Board of Trustees and signed on its behalf by

.....  
R Foster

15 March 2022

**Woodham Christian Centre Ltd.**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 October 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 October 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
C T Brewster BA Hons FCA  
5a Station Terrace  
East Boldon  
Tyne & Wear  
NE36 0LJ

15 March 2022

**Woodham Christian Centre Ltd.**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 October 2021**

|                                      | Notes | Unrestricted funds<br>£ | 2020<br>£        |
|--------------------------------------|-------|-------------------------|------------------|
| <b>Income and endowments from:</b>   |       |                         |                  |
| Donations and legacies               |       | 40,000                  | -                |
| Investments                          | 2     | 96,550                  | 94,394           |
| <b>Total</b>                         |       | <b>136,550</b>          | <b>94,394</b>    |
| <b>Expenditure on:</b>               |       |                         |                  |
| Raising funds                        | 3     | (11,663)                | (13,675)         |
| Charitable activities                | 4/5   | (122,381)               | (47,792)         |
| <b>Total</b>                         |       | <b>(134,044)</b>        | <b>(61,467)</b>  |
| Net gains/(losses) on investments    |       | 18,418                  | (1,230)          |
| <b>Other recognised gains/losses</b> |       |                         |                  |
| <b>Net movement in funds</b>         |       | <b>20,924</b>           | <b>31,697</b>    |
| <b>Reconciliation of funds</b>       |       |                         |                  |
| Total funds brought forward          |       | 1,195,977               | 1,164,280        |
| <b>Total funds carried forward</b>   |       | <b>1,216,901</b>        | <b>1,195,977</b> |

**Woodham Christian Centre Ltd.**  
**Statement of Financial Position**  
**As at 31 October 2021**

|   | Notes | 2021<br>£        | 2020<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 10    | 966,326          | 997,787          |
| Investments   | 11/12 | 82,815           | 64,397           |
|   |       | <b>1,049,141</b> | <b>1,062,184</b> |
| <b>Current assets</b>                                 |       |                  |                  |
| Debtors   | 13    | 23,000           | 23,000           |
| Cash at bank and in hand                              |       | 145,038          | 111,071          |
|   |       | <b>168,038</b>   | <b>134,071</b>   |
| <b>Creditors: amounts falling due within one year</b> | 14    | (278)            | (278)            |
| <b>Net current assets</b>                             |       | <b>167,760</b>   | <b>133,793</b>   |
| <b>Total assets less current liabilities</b>          |       | <b>1,216,901</b> | <b>1,195,977</b> |
| <b>Net assets</b>                                     |       | <b>1,216,901</b> | <b>1,195,977</b> |
| <b>The funds of the charity</b>                       |       |                  |                  |
| Unrestricted income funds                             | 15    | 1,216,901        | 1,195,977        |
| <b>Total funds</b>                                    |       | <b>1,216,901</b> | <b>1,195,977</b> |

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

-----  
K Horn  
Trustee  
15 March 2022



**Woodham Christian Centre Ltd.**  
**Notes to the Financial Statements**  
**For the year ended 31 October 2021**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Woodham Christian Centre Ltd. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                    |                       |
|--------------------|-----------------------|
| Land and buildings | 2% p.a. Straight line |
|--------------------|-----------------------|

**2. Investment income**

|                                   | 2021<br>£     | 2020<br>£     |
|-----------------------------------|---------------|---------------|
| <b>Unrestricted funds</b>         |               |               |
| Income from investment properties | 96,550        | 94,394        |
|                                   | <b>96,550</b> | <b>94,394</b> |

**3. Expenditure on generating donations and legacies**

|                           | 2021<br>£     | 2020<br>£     |
|---------------------------|---------------|---------------|
| <b>Unrestricted funds</b> |               |               |
| Donations                 | 11,663        | 13,675        |
|                           | <b>11,663</b> | <b>13,675</b> |

**4. Costs of charitable activities by fund type**

|                           | 2021<br>£ | 2020<br>£ |
|---------------------------|-----------|-----------|
| <b>Unrestricted funds</b> |           |           |
| Support costs             | 122,381   | 47,792    |

**Woodham Christian Centre Ltd.**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 October 2021**

**5. Costs of charitable activities by activity type**

|            | <b>2021</b> | <b>2020</b> |
|------------|-------------|-------------|
|            | <b>£</b>    | <b>£</b>    |
| Activity 2 | 122,381     | 47,792      |

**6. Analysis of support costs**

|                  | <b>2021</b> | <b>2020</b> |
|------------------|-------------|-------------|
|                  | <b>£</b>    | <b>£</b>    |
| Governance costs | 122,381     | 47,792      |

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

|                                    | <b>2021</b>   | <b>2020</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| Depreciation of owned fixed assets | 31,461        | 31,461        |
|                                    | <u>31,461</u> | <u>31,461</u> |

**8. Particulars of employees**

|         | <b>2021</b> | <b>2020</b> |
|---------|-------------|-------------|
|         | <b>£</b>    | <b>£</b>    |
| Charity | 0           | 0           |
|         | <u>0</u>    | <u>0</u>    |

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**Woodham Christian Centre Ltd.**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 October 2021**

**10. Tangible fixed assets**

| <b>Cost or valuation</b> | <b>Land and buildings<br/>£</b> |
|--------------------------|---------------------------------|
| At 01 November 2020      | 1,573,080                       |
| At 31 October 2021       | <b>1,573,080</b>                |
| <b>Depreciation</b>      |                                 |
| At 01 November 2020      | 575,293                         |
| Charge for year          | 31,461                          |
| At 31 October 2021       | <b>606,754</b>                  |
| <b>Net book values</b>   |                                 |
| At 31 October 2021       | <b>966,326</b>                  |
| At 31 October 2020       | <b>997,787</b>                  |

**Investments**

**11. Analysis of movement of commercial investments**

|                                  | <b>Investments<br/>in<br/>subsidiaries<br/>£</b> |
|----------------------------------|--|
| Market value at 01 November 2020 | 64,397   |
| Net gain/(loss) on revaluation   | 18,418   |
| Market value at 31 October 2021  | <b>82,815</b>                                    |

**12. Analysis of investments between funds as at year ended 31 October 2021**

|  | <b>2021<br/>£</b> | <b>2020<br/>£</b> |
|--|-------------------|-------------------|
| <b>Unrestricted funds</b>                            |                   |                   |
| Investments in subsidiaries and related undertakings | 82,815            | 64,397            |
|  | <b>82,815</b>     | <b>64,397</b>     |

**Woodham Christian Centre Ltd.**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 October 2021**

**13. Debtors**

|  | 2021<br>£     | 2020<br>£     |
|--|---------------|---------------|
| <b>Amounts due after more than one year:</b> |               |               |
| Other debtors                                | 23,000        | 23,000        |
|  | <b>23,000</b> | <b>23,000</b> |

**14. Creditors: amounts falling due within one year**

|                 | 2021<br>£  | 2020<br>£  |
|-----------------|------------|------------|
| Other creditors | 278        | 278        |
|                 | <b>278</b> | <b>278</b> |

**15. Movement in funds**

**Unrestricted Funds**

|                | Balance at<br>01/11/2020<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Gains and<br>losses<br>£ | Balance at<br>31/10/2021<br>£ |
|----------------|-------------------------------|----------------------------|----------------------------|--------------------------|-------------------------------|
| <i>General</i> |                               |                            |                            |                          |                               |
| General        | 1,195,977                     | 136,550                    | (134,044)                  | 18,418                   | 1,216,901                     |
|                | <b>1,195,977</b>              | <b>136,550</b>             | <b>(134,044)</b>           | <b>18,418</b>            | <b>1,216,901</b>              |

**Unrestricted Funds - Previous year**

|                | Balance at<br>01/11/2019<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Gains and<br>losses<br>£ | Balance at<br>31/10/2020<br>£ |
|----------------|-------------------------------|----------------------------|----------------------------|--------------------------|-------------------------------|
| <i>General</i> |                               |                            |                            |                          |                               |
| General        | 1,164,280                     | 94,394                     | (61,467)                   | (1,230)                  | 1,195,977                     |
|                | <b>1,164,280</b>              | <b>94,394</b>              | <b>(61,467)</b>            | <b>(1,230)</b>           | <b>1,195,977</b>              |

**Woodham Christian Centre Ltd.**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 October 2021**

**Purpose of unrestricted Funds**

General

The purpose of the general fund is to meet any expenditure required in order to meet the objectives of the charitable company.

**16. Analysis of net assets between funds**

|                           | <b>Tangible<br/>fixed assets</b> | <b>Investments</b> | <b>Net current<br/>assets /<br/>(liabilities)</b> | <b>Net Assets</b> |
|---------------------------|----------------------------------|--------------------|---|-------------------|
|                           | <b>£</b>                         | <b>£</b>           | <b>£</b>  | <b>£</b>          |
| <b>Unrestricted funds</b> |                                  |                    |   |                   |
| <i>General</i>            |                                  |                    |   |                   |
| General                   | 966,326                          | 82,815             | 167,760   | 1,216,901         |
|                           | <b>966,326</b>                   | <b>82,815</b>      | <b>167,760</b>                                    | <b>1,216,901</b>  |

**Previous year**

|                           | <b>Tangible<br/>fixed assets</b> | <b>Investments</b> | <b>Net current<br/>assets /<br/>(liabilities)</b> | <b>Net Assets</b> |
|---------------------------|----------------------------------|--------------------|---|-------------------|
|                           | <b>£</b>                         | <b>£</b>           | <b>£</b>  | <b>£</b>          |
| <b>Unrestricted funds</b> |                                  |                    |   |                   |
| <i>General</i>            |                                  |                    |   |                   |
| General                   | 997,787                          | 64,397             | 133,793   | 1,195,977         |
|                           | <b>997,787</b>                   | <b>64,397</b>      | <b>133,793</b>                                    | <b>1,195,977</b>  |

**Woodham Christian Centre Ltd.**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 October 2021**

|  | 2021<br>£        | 2020<br>£       |
|--|------------------|-----------------|
| <b>INCOME AND ENDOWMENT</b>                |                  |                 |
| <b>Donations and legacies</b>              |                  |                 |
| Donations                                  | 40,000           | -               |
|  | <b>40,000</b>    | <b>-</b>        |
| <b>Investments</b>                         |                  |                 |
| Income from investment properties          | 96,550           | 94,394          |
|  | <b>96,550</b>    | <b>94,394</b>   |
| <b>Total incoming resources</b>            | <b>136,550</b>   | <b>94,394</b>   |
| <b>EXPENDITURE</b>                         |                  |                 |
| <b>Raising donations and legacies</b>      |                  |                 |
| Donations                                  | (11,663)         | (13,675)        |
|  | <b>(11,663)</b>  | <b>(13,675)</b> |
| <b>SUPPORT COSTS</b>                       |                  |                 |
| <b>Governance costs</b>                    |                  |                 |
| Governance costs                           | (122,381)        | (47,792)        |
|  | <b>(122,381)</b> | <b>(47,792)</b> |
| <b>Total resources expended</b>            | <b>(134,044)</b> | <b>(61,467)</b> |
| <b>NET INCOME BEFORE GAINS AND LOSSES</b>  |                  |                 |
| <b>Other recognised gains and losses</b>   |                  |                 |
| Gains/(loss) on revaluation of investments | 18,418           | (1,230)         |
|  | <b>18,418</b>    | <b>(1,230)</b>  |
| <b>Net income before gains and losses</b>  | <b>18,418</b>    | <b>(1,230)</b>  |
| <b>Net Income</b>                          | <b>20,924</b>    | <b>31,697</b>   |