

Charity number: 1035837
Company number: 02813517
(England and Wales)

Woodham Christian Centre Ltd.

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 October 2020

Woodham Christian Centre Ltd.
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For the year ended 31 October 2020

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Woodham Christian Centre Ltd.
Report of the Trustees
For the year ended 31 October 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 October 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Charity are the provision of charitable service and the advancement of religion and education.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performance during the period:

The Charity continues to improve on a financial basis. There were no matters of note. The net incoming resources for the year were £33071(2018 £37061) as set out on the statements of financial activities on page 5.

Plans For Future Periods:-

The trustees plans for the future are based on establishing the provision of charitable donations and nursing care in the community.

FINANCIAL REVIEW

Financial Controls

The Charity has its own in house bookkeeper who reports directly to the trustees on all financial matters. The financial systems include computerised bookkeeping and payroll, with reports prepared monthly for management purposes.

Tax status

As the company is recognised by the Charity Commissioners and the Inland Revenue as being established for charitable purposes, it is exempt from the taxation of its surplus.

Investment powers and restrictions

The trustees are able to make investment decisions on behalf of the Charity in line with its objectives and internal rules. The main activity of the parent company is the provision of charitable services and the advancement of religion and education.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Reserves

The Trustees aim to build up a reserve for general use under the Charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is Limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity , registered with the Charity Commission. The Trustees each have a liability of £1 in the event that the Charity is wound up.

Woodham Christian Centre Ltd.
Report of the Trustees Continued
For the year ended 31 October 2020

Recruitment and appointment of trustees

The Articles of Association sets out the basis for the election and removal of Trustees.

Trustees Induction and Training:-

New Trustees are briefed on their legal obligations under Charity and Company Laws, the content of the Memorandum and Articles of Association, the committee and decision making processes , the business plan and recent financial performance of the Charity.

Risk Management:-

The Trustees have a risk management strategy which comprises:

- annual review of the risks that the Charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan, and the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

No risks have occurred in the last financial year.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Woodham Christian Centre Ltd.
Charity registration number	1035837
Company registration number	02813517
Principal address	Bethany House Village Close Woodham Village County Durham DL5 4UD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

K Horn
W Jose
G Walvin
C Mills
I Rowland
S Foster
C Brown

Secretary R Foster

Independent examiners C T Brewster BA Hons FCA
5a Station Terrace
East Boldon
Tyne & Wear
NE36 0LJ

Bankers Lloyds Bank Plc

**Woodham Christian Centre Ltd.
Report of the Trustees Continued
For the year ended 31 October 2020**

Approved by the Board of Trustees and signed on its behalf by

.....
R Foster

15 December 2020

Woodham Christian Centre Ltd.
Independent Examiners Report to the Trustees
For the year ended 31 October 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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C T Brewster BA Hons FCA
5a Station Terrace
East Boldon
Tyne & Wear
NE36 0LJ

15 December 2020

Woodham Christian Centre Ltd.
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 October 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	-	54,000
Investments	3	94,394	102,175
Total		94,394	156,175
Expenditure on:			
Raising funds	4	(13,675)	(1,000)
Charitable activities	5/6	(47,792)	(116,898)
Total		(61,467)	(117,898)
Net losses on investments		(1,230)	(5,206)
Other recognised gains/losses			
Net movement in funds		31,697	33,071
Reconciliation of funds			
Total funds brought forward		1,164,280	1,131,208
Total funds carried forward		1,195,977	1,164,279

Woodham Christian Centre Ltd.
Statement of Financial Position
As at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	10	997,787	1,029,248
Investments	11/12	64,397	65,626
		1,062,184	1,094,874
Current assets			
Debtors	13	23,000	23,000
Cash at bank and in hand		111,071	46,683
		134,071	69,683
Creditors: amounts falling due within one year	14	(278)	(278)
Net current assets		133,793	69,405
Total assets less current liabilities		1,195,977	1,164,279
Net assets		1,195,977	1,164,279
The funds of the charity			
Unrestricted income funds	15	1,195,977	1,164,279
Total funds		1,195,977	1,164,279

For the year ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

K Horn
Trustee

15 December 2020

Woodham Christian Centre Ltd.
Notes to the Financial Statements
For the year ended 31 October 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Woodham Christian Centre Ltd. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% p.a. Straight line
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2. Income from donations and legacies

	2020 £	2019 £
Donations received	-	54,000
	<u>-</u>	<u>54,000</u>

3. Investment income

	2020 £	2019 £
Unrestricted funds		
Income from investment properties	94,394	102,175
	<u>94,394</u>	<u>102,175</u>

4. Expenditure on generating donations and legacies

	2020 £	2019 £
Unrestricted funds		
Donations	13,675	1,000
	<u>13,675</u>	<u>1,000</u>

Woodham Christian Centre Ltd.
Notes to the Financial Statements Continued
For the year ended 31 October 2020

5. Costs of charitable activities by fund type

	2020	2019
	£	£
Unrestricted funds		
Support costs	47,792	116,898

6. Costs of charitable activities by activity type

	2020	2019
	£	£
Activity 2	47,792	116,898

7. Analysis of support costs

	2020	2019
	£	£
Governance costs	47,792	116,898

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	31,461	31,461

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Woodham Christian Centre Ltd.
Notes to the Financial Statements Continued
For the year ended 31 October 2020

10. Tangible fixed assets

Cost or valuation	Land and buildings £
At 01 November 2019	1,573,080
At 31 October 2020	1,573,080
Depreciation	
At 01 November 2019	543,832
Charge for year	31,461
At 31 October 2020	575,293
Net book values	
At 31 October 2020	997,787
At 31 October 2019	1,029,248

Investments

11. Analysis of movement of commercial investments

	Investments in subsidiaries £
Market value at 01 November 2019	65,627
Net gain/(loss) on revaluation	(1,230)
Market value at 31 October 2020	64,397

12. Analysis of investments between funds as at year ended 31 October 2020

	2020 £	2019 £
Unrestricted funds		
Investments in subsidiaries and related undertakings	64,397	65,626
	64,397	65,626

Woodham Christian Centre Ltd.
Notes to the Financial Statements Continued
For the year ended 31 October 2020

13. Debtors

	2020	2019
	£	£
Amounts due after more than one year:		
Other debtors	23,000	23,000
	23,000	23,000

14. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	278	278
	278	278

15. Movement in funds

Unrestricted Funds

	Balance at 01/11/2019	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/10/2020
	£	£	£	£	£
<i>General</i>					
General	1,164,280	94,394	(61,467)	(1,230)	1,195,977
	1,164,280	94,394	(61,467)	(1,230)	1,195,977

Unrestricted Funds - Previous year

	Balance at 01/11/2018	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/10/2019
	£	£	£	£	£
<i>General</i>					
General	1,131,208	156,175	(117,898)	(5,206)	1,164,279
	1,131,208	156,175	(117,898)	(5,206)	1,164,279

Woodham Christian Centre Ltd.
Notes to the Financial Statements Continued
For the year ended 31 October 2020

Purpose of unrestricted Funds

General

The purpose of the general fund is to meet any expenditure required in order to meet the objectives of the charitable company.

16. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	997,787	64,397	133,793	1,195,977
	997,787	64,397	133,793	1,195,977

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	1,029,248	65,626	69,405	1,164,279
	1,029,248	65,626	69,405	1,164,279

Woodham Christian Centre Ltd.
Detailed Statement of Financial Activities
For the year ended 31 October 2020

	2020 £	2019 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	54,000
	<hr/> -	<hr/> 54,000
Investments		
Income from investment properties	94,394	102,175
	<hr/> 94,394	<hr/> 102,175
Total incoming resources	<hr/> 94,394	<hr/> 156,175
EXPENDITURE		
Raising donations and legacies		
Donations	(13,675)	(1,000)
	<hr/> (13,675)	<hr/> (1,000)
SUPPORT COSTS		
Governance costs		
Governance costs	(47,792)	(116,898)
	<hr/> (47,792)	<hr/> (116,898)
Total resources expended	<hr/> (61,467)	<hr/> (117,898)
NET EXPENDITURE BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on revaluation of investments	(1,230)	(5,206)
	<hr/> (1,230)	<hr/> (5,206)
Net expenditure before gains and losses	<hr/> (1,230)	<hr/> (5,206)
Net Income	<hr/> 31,697	<hr/> 33,071