

Company Number 1730697 (England and Wales)
Charity Number 1035742

CINENOVA LIMITED

**Abbreviated Accounts
For the year to 31 March 2024**

**Registered Office
205 Well Street, London E9 6QU**

CINENOVA LIMITED

Company Information

Company Limited by Guarantee: Company Number 1730697 (England and Wales)

Registered Charity Number 1035742.

The companies governing document is its Memorandum and Articles of Association dated 1996.

Registered Office

205 Well Street
London E9 6QU

Cinenova Office
46c Brooksby's Walk
London E9 6DA

Directors/Trustees

Elaine Burrows (resigned 18 December 2024)

Emma Hedditch

Irene Revell

Louise Shelley (appointed 18 December 2024)

Moir Salt (appointed 18 December 2024)

Company Secretary

Margaret Trotter

Independent Examiner

Margaret Trotter FCCA

205 Well Street

London E9 6QU

Bankers

National Westminster Bank PLC

403 Bethnal Green Road

London E2 0AF

**CINENOVA LIMITED
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees Report April 2023 - March 2024

1. Reference and Administrative Information:

Throughout 2023/24 Cinenova continued to promote the work of feminist filmmakers without revenue funding. This year, the organisation contracted Reman Sedani to work on distribution projects one day per week on a freelance contract for a limited period.

Otherwise, Cinenova relies on its Working Group volunteer base and committed board members Elaine Burrows, Irene Revell and Emma Hedditch and Company Secretary Margaret Trotter. Grateful thanks are due to the Working Group of volunteers: Charlotte Procter (LUX), Irene Revell (independent curator and doctoral researcher, LCC), Louise Shelley (Art on the Underground), Emma Hedditch (artist), and Moira Salt (artist based in Glasgow).

Cinenova operates from 46c Brooksby's Walk, London E9 6DA. Cinenova is the main tenant and not/nowhere is subtenant. The building is owned by Kate Parker.

Cinenova has continued to build on existing partnerships with BFI, LUX and DIY Space for London, who support the work of Cinenova by offering the organisation both exhibition and screening space, and an opportunity for cross-marketing and a sharing of audiences. In 2023/24 we curated programmes with partners both nationally and internationally.

2. Structure, governance and management

Most of our film prints are held at the BFI in Berkhamsted, and a fee is paid when prints are withdrawn for screening or digitization. A number of prints that were held at LUX have now been moved to our space at Brooksby's walk and we are in the process of finding a new storage option with LSA for a fee. All other video and paper material is stored at 46C Brooksby's Walk.

Films and videos are booked and processed by Reman Sadani, and the overall management of finances remains with the Cinenova board of trustees.

Royalties for film and video makers are calculated on an annual basis less administration fees. As a volunteer-run organisation, we are contracted to distribute royalty income not lower than £25 in the case of international accounts or where the film/video-maker cannot be contacted after three attempts. In such cases, amounts are used to promote all film and video makers and the Cinenova website.

3. Objectives and activities

Cinenova actively distributes feminist film and video, with a collection that hosts experimental, narrative, and feature-length films, documentaries, artists' moving images, and educational films and videos. The collection is exhibited through national and international screenings, exhibitions, conferences, and events in addition to requests to assist curatorial, artistic, and student-led research sent to the group. We support the dissemination of Cinenova's work and history as broadly as

possible, with the Working Group often invited to present and introduce films nationally and internationally, speaking at talks, conferences, and universities, and running workshops.

Throughout 2023/4 Cinenova fulfilled rental and exhibition agreements with the exhibition Women In Revolt! Art and Activism in the UK 1970-1990 at Tate Britain. Cinenova supported the documentary film festival Open City in their festival programming at the ICA in London followed by a week-long run of Leila and The Wolves by Heiny Srour at the ICA, which garnered press coverage from Tank magazine, Mubi notebooks, and the BFI. Project Arts Center in Dublin organised a project with the film Scuola Senza Fine by Adriana Monti and was supported by programming with working group member Charlotte Procter.

4. Achievements and performance

Cinenova has built out the new location at 46c Brooksby's Walk in Hackney. This space is shared with the organisation not/nowhere and includes office, storage, and meeting space. Storage space and office setup were completed during 2022/23. The space is owned by Kate Parker and has been rented to us at a low cost, reducing our overall expenditure for storage and a former office space. During this year we completed many of the necessary safety checks and improved our access to the collection by having a regular opening day on Tuesday's.

In 2023/24 distribution has remained at a consistent level as the Working Group has continued to research and re-establish connections lost with many of the filmmakers and organisations. Income generation has further been supported by an increased number of fees for speaking and curatorial engagements, as well as notably several significant individual donations to the organisation.

5. Financial review

Results for the year we added £5,314 to our unrestricted reserves. Income was generated from film sales and hires and co-sharing space with/nowhere. Income was £32,802 (2023: £17,495) and expenditure was £31,686 (2023: £31,208) mainly on the project the Work We Share', spending our restricted reserves brought forward for the project. Reserves at the end of the year were Unrestricted £36,852 (2023: £31,539) and Restricted £ 1,982 (2023: £7,245) totaling £38,834. (2023: £38,783). The charity has assessed risks and concludes that as the charity is administered voluntarily, running costs are low and the reserves are adequate to continue the charity as a going concern.

6. Plans for future periods

A key objective for 2024/25 and beyond is to address the organisation's physical archive (not including films and video in distribution) to research and develop a database and access solutions for film and paper archive materials.

There is an ongoing commitment to the preservation of the collection's film and video materials, and there will be an emphasis on fundraising geared toward preservation grants and partnerships with other organisations.

There is an emphasis on future audience development and public programmes in the organisation's own space with local audiences.

Another key goal is to bring new Trustees to the board and define roles and responsibilities.

Trustees Responsibilities Statement

The trustees who are also directors of the company are responsible for preparing the trustees report and the financial statements in accordance with applicable law and UK accounts standards.

The Trustees must be satisfied that the financial statement gives a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements the Trustees are required to:

Select suitable accounting policies and apply them consistently;

Observe the method and principles in the Charity SORP;

Make judgments and accounting estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees of the charity are

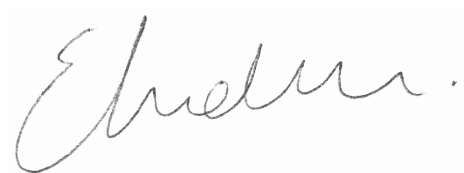
Emma Hedditch

Irene Revell

Louise Shelley

Moir Salt

Approved by the Trustees 18 December 2024
and signed on their behalf by Emma Hedditch

A handwritten signature in dark ink, appearing to read 'Emma Hedditch', is written on a light-colored rectangular background.

CINENOVA LIMITED**Accounts
Year to 31 March 2024****INCOME AND EXPENDITURE ACCOUNT**

<u>INCOMING RESOURCES</u>	<u>2023/24</u>		<u>2022/23</u>	
	Unrestricted	Restricted	Total	Total
Sales and grants	24,915	0	24,915	11,291
Other	6,835		6,835	3,929
Donations	1,052	0	1,052	2,275
 Total Incoming Resources	 <u>32,802</u>	 <u>0</u>	 <u>32,802</u>	 <u>17,495</u>
 <u>RESOURCES EXPENDED</u>				
Direct Charitable Expenditure	26,975	5,263	32,238	31,208
Fundraising	0	0	0	0
Charity Management and Governance	513	0	513	478
 Total Resources Expended	 <u>27,488</u>	 <u>5,263</u>	 <u>32,751</u>	 <u>31,686</u>
Net Movement in funds	<u>5,314</u>	<u>-5,263</u>	<u>51</u>	<u>-14,191</u>

CINENOVA LIMITED

Abbreviated Balance Sheet as at 31 March 2024

Notes	£ 2024	£ 2023
<u>Fixed Assets</u>		
<u>Current Assets</u>		
Stock	0	0
Cash at bank and in hand	61,039	56,608
Debtors	<u>5,592</u>	<u>1,794</u>
	66,631	58,402
Creditors: amounts falling due within one year	<u>(27,797)</u>	<u>(19,619)</u>
Net Current Assets/(Liabilities)	38,834	38,783
Total Assets less Current Liabilities	<u>38,834</u>	<u>38,783</u>
<u>Funds</u>		
Unrestricted funds	36,852	31,539
Restricted Funds	<u>1,982</u>	<u>7,245</u>
Total Funds	<u>38,834</u>	<u>38,783</u>

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, constitute the annual accounts and have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board on and signed on its behalf by:

Director

18 December 2024



Irene Revell

CINENOVA LIMITED

Notes to the Abbreviated Accounts for the year to 31 March 2024

The company is an incorporated charity limited by guarantee, incorporated in England & Wales. The address of its registered office is: 205 Well Street London E9 6QU

Accounting Policies

1.1 Accounting Convention

Basis of preparation

The financial statements have been prepared under the historical cost convention, Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS102). The Trustees have evaluated the funding and operating activities and reserves position and have no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Turnover

Turnover represents amounts receivable for services provided in the UK net of VAT and trade discounts, and donations. Income was £32,802.

2.1 Royalty Policy

Royalties for film and video makers are calculated on an annual basis less administration fees. We are contracted to distribute royalty income higher than £25. As a volunteer-run organisation, where costs of distribution are higher than income generated and also where we cannot trace the film maker, these amounts are used to promote all film and video makers and the Cinenova website.

2.2 Other Resources Expended

Income is applied solely for charitable purposes and no trustees receive remuneration for their work.

3. Share Capital

The company has no share capital and is limited by guarantee. Under the provisions of the company's Memorandum of Association each member would be required to contribute a sum not exceeding £1 for the payment of the debts of the company in the event of a deficiency of assets on a winding up of the company.

4. Reserves

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

	Balance b/f at 1 April 2023	Incoming	Outgoing	Balance at 31 March 2024
Unrestricted Reserves	31,538	32,802	27,488	36,852
Restricted Reserves	7,245	0	5,263	1,982
	38,783	32,802	32,751	38,834

