

Company Number 1730697 (England and Wales)
Charity Number 1035742

CINENOVA LIMITED

**Abbreviated Accounts
For the year to 31 March 2022**

**Registered Office
205 Well Street, London E9 6QU**

CINENOVA LIMITED

Company Information

Company Limited by Guarantee: Company Number 1730697 (England and Wales)

Registered Charity Number 1035742.

The companies governing document is its Memorandum and Articles of Association dated 1996.

Registered Office

205 Well Street
London E9 6QU

Cinenova Office
46c Brooksby's Walk
London E9 6DA

Directors/Trustees

Elaine Burrows
Emma Hedditch
Irene Revell

Company Secretary

Margaret Trotter

Independent Examiner

Margaret Trotter FCCA
205 Well Street
London E9 6QU

Bankers

National Westminster Bank PLC
403 Bethnal Green Road
London E2 0AF

CINENOVA LIMITED
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

1. Reference and Administrative Information:

Throughout 2021/22 Cinenova continued to promote the work of feminist filmmakers without revenue funding. The organisation is reliant on its volunteer base in the Working Group and committed board members Elaine Burrows, Irene Revell and Emma Hedditch and Company Secretary Margaret Trotter. Grateful thanks are due to the Working Group of volunteers: Charlotte Procter (LUX), Irene Revell (independent curator and doctoral researcher, LCC), Louise Shelley (Art on the Underground), Emma Hedditch (artist), Tracey Francis (co-founder of Women in Film SE15) and new member Moira Salt (artist based in Glasgow).

Cinenova moved in February 2022 and now operates from 46c Brooksby's Walk, London E9 6DA.

2. Structure, governance and management

We have a new website produced by Black Shuck co-operative. Films and videos are booked and processed by Charlotte Procter and Louise Shelley, and the overall management of finances remains with the Cinenova board as trustees.

Royalties for film and video makers are calculated on an annual basis less administration fees. As a volunteer-run organisation, we are contracted to distribute royalty income not lower than £25 in the case of international accounts or where the film/video-maker cannot be contacted after three attempts. In such cases amounts are used to promote all film and video makers and the Cinenova website.

3. Objectives and activities

Cinenova actively distributes feminist film and video, with a collection that hosts experimental, narrative and feature length film, documentary, artists' moving image and educational film and video. The collection is exhibited through national and international screenings, exhibitions, conferences and events in addition to requests to assist curatorial, artistic and student-led research sent to the group. We support the dissemination of Cinenova's work and history as broadly as possible, with the Working Group often invited to present and introduce films nationally and internationally, speaking at talks, conferences and universities, and running workshops.

In June 2021, we were successful in obtaining an Arts Council National Lottery Project Grant, to fund a digitisation, commissioning and exhibition project called The Work We Share. The Work we share is an international public programme of ten newly digitised 16mm films from the Cinenova collection addressing representations of gender, race, sexuality, health and community. The films are captioned by Collective Text, and supported by response commissions from contemporary artists and writers. The project gathers a number of films from

the collection which previously existed in precarious conditions; in some cases, with negatives being lost or distribution film prints being the only copy. Since September 2021, the programme has toured the UK at partner organisations including Berwick Film & Media Arts Festival, Pavilion (Leeds), Spike Island, Brighton CCA, Modern Art Oxford, Site Gallery (Sheffield) and Grand Union (Birmingham). In collaboration with The Essay Film Festival and Birkbeck College, University of London, the ICA hosted a full programme of the films in March 2022, with commissioned speakers and respondents.

Additional projects and events:

- We collaborated on a screening at Ritzy Cinema with Art on the Underground on a programme curated by commissioned artist Joy Labinjo, which included an introduction by Working Group member Tracey Francis and a reading by poet Sarah Lasoye of her commissioned text as part of the 'The Work We Share' project.
- Ongoing programming relationship with CCCB, Barcelona
- Collaboration with 25th Anniversary edition of Media City Film Festival, Windsor, Ontario
- Languid Hands programme at Cubitt
- Working group member Charlotte Procter co-curated a retrospective of Sandra Lahire's films at the Courtisane Festival in Ghent, Belgium, and co-edited Living on Air, a publication produced by Courtisane that included contributions from current and former working group members Irene Revell and Kerstin Schroedinger.
- Working group member Charlotte Procter co-curated a programme of films from Cinenova to coincide with Sandra Lahire exhibition at Grazer Kunstverein, Graz, Austria
- Further screenings of the Sandra Lahire film restorations took place in Madrid

4. Achievements and performance

In December 2021 Cinenova moved location to 46c Brooksby's Walk in Hackney. This space is shared with the organisation not/nowhere and includes office, storage and meeting space. Some renovations were completed on the space in January and February 2022 and storage and building out of the space have continued throughout 2022. The space is owned by Kate Parker and has been rented to us at a low cost, reducing our overall expenditure for storage and a former office space.

In June 2021 we were successful in our application for project funding from the Arts Council of England for the project The Work We Share. This project allowed us to hire Reman Sedani on a freelance basis as the project Coordinator. Funding was for digitisation and captioning of 10 important film titles from the collection and a series of national screenings with commissioned contextualising materials. Part of the funding was also for us to buy a new computer and other hardware to support our work.

In December 2021 we were awarded £6,720 from The Feminist Review Trust to produce further educational materials for the Work We Share project.

In 2021, we began working with the BFI on a video preservation project called Heritage 2022 (H22), which aims to preserve through digitisation 100,000 videotapes held in the collections of the BFI National Archive and the national and regional archives of the UK and to make as many works as possible accessible to the widest audiences through various platforms. Through this project, 113 British-made videos from the Cinenova collection are being digitised, preserved, and made accessible for research through the BFI mediatheque.

In 2021/22 The Working Group has continued to research and re-establish connections lost with many of the filmmakers and organisations. We were also able to make Royalty Payments to the filmmakers in this period.

5. Financial review, risk and reserves

Results for the year.

Income was generated from film sales and hires and grants raised from Arts Council England and Feminist Review Trust.

Income was £68,383 (2021: £11,058) and expenditure was £42,892 (2021:£12,477). Reserves at the end of the year were Unrestricted £27,442 and Restricted £25,532 totalling £52,975. The charity has assessed risk and concludes that as the charity is administered on a voluntary basis, running costs are low and the reserves are adequate.

6. Plans for future periods

A key objective for Cinenova in 2022-2023 is to establish the new space and complete construction on storage and works spaces. We will reorganise our archive materials so that they are more accessible to researchers.

Additionally, Cinenova will continue to develop the organising structure for the working group to be in a position to invite more people to join, access the collection, volunteer support time and work on different projects in line with our aims and vision. This will also bring in skills needed included, marketing, finance and fundraising.

A key objective for 2022-2023 is for The Work We Share project to tour internationally as a screening programme, inspired by the original 1980s Circles touring packages. Relationships and connections have been established with curators in New York City, Los Angeles, Washington, D.C., Ghent, Belgium, Vienna, Austria, and Melbourne, Australia. The delivery of a touring programme of recently restored films will increase the distribution revenue and international exposure of the Cinenova collection.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006 as to exemptions from audit applicable to a small company.

Trustees Responsibilities Statement

The trustees who are also directors of the company are responsible for preparing the trustees report and the financial statements in accordance with applicable law and UK accounts standards

The Trustees must be satisfied that the financial statement give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements the Trustees are required to:

Select suitable accounting policies and apply them consistently;

Observe the method and principles in the Charity SORP;

Make judgements and accounting estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees of the charity are

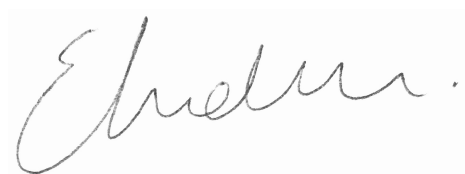
Emma Hedditch

Elaine Burrows

Irene Revell

Approved by the Trustees on 27 January 2023

and signed on their behalf by Emma Hedditch



Independent Examiners Report to Cinenova Limited

I report on the financial statements of the charity for the year ended 31 March 2022.

This report is made solely to the Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees, those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;

- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and

- to state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustee Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed

Date 27 JANUARY 2023

MARGARET TROTTER FCCA
205 WELL STREET
LONDON E9 6QU

CINENOVA LIMITED

Accounts Year to 31 March 2022

INCOME AND EXPENDITURE ACCOUNT

INCOMING RESOURCES	2021/22		2020/21
	Unrestricted	Restricted	Total
Sales and grants	16,609	51,579	68,188
10,808			
Donations	195	0	195
250			

Total Incoming Resources	<u>16,804</u>	<u>51,579</u>	<u>68,383</u>
<u>11,058</u>			

RESOURCES EXPENDED

Direct Charitable Expenditure	15,920	26,709	42,629
12,149			
Fundraising	0	0	0
0			
Charity Management and Governance	263	0	263
328			

Total Resources Expended	<u>16,183</u>	<u>26,709</u>	<u>42,892</u>
<u>12,477</u>			

Net Movement in funds	<u>621</u>	<u>24,870</u>	
<u>25,491 (1,419)</u>			

CINENOVA LIMITED

Abbreviated Balance Sheet as at 31 March 2022

Notes	£	£
	2022	2021

Fixed Assets

Current Assets

Stock	0	0
Cash at bank and in hand	67,485	
41,174		
Debtors	<u>0</u>	<u>515</u>
41,689	67,485	
Creditors: amounts falling due within one year	<u>(14,510)</u>	<u>(14,205)</u>
Net Current Assets/(Liabilities)	52,975	
27,484		
Total Assets less Current Liabilities	<u>52,975</u>	<u>27,484</u>

Funds

Unrestricted funds	25,532	26,822
Restricted Funds	<u>27,443</u>	<u>662</u>
Total Funds	<u>52,975</u>	<u>27,484</u>

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, constitute the annual accounts and have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board on and signed on its behalf by:

Director

27 January 2023

Irene Revell

Notes to the Abbreviated Accounts for the year to 31 March 2022

The company is an incorporated charity limited by guarantee, incorporated in England & Wales. The address of its registered office is: 205 Well Street London E9 6QU

Accounting Policies

1.1 Accounting Convention

Basis of preparation

The financial statements have been prepared under the historical cost convention, Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS102). The Trustees have evaluated the funding and operating activities and reserves position and have no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Turnover

Turnover represents amounts receivable for services provided in the UK net of VAT and trade discounts, and donations. Income was £68,383.

2.1 Royalty Policy

Royalties for film and video makers are calculated on an annual basis less administration fees. We are contracted to distribute royalty income higher than £25. As a volunteer-run organisation, where costs of distribution are higher than income generated and also where we cannot trace the film maker, these amounts are used to promote all film and video makers and the Cinenova website.

2.2 Other Resources Expended

Income is applied solely for charitable purposes and no trustees receive remuneration for their work.

3. Share Capital

The company has no share capital and is limited by guarantee. Under the provisions of the company's Memorandum of Association each member would be required to contribute a sum not exceeding £1 for the payment of the debts of the company in the event of a deficiency of assets on a winding up of the company.

4. Reserves

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

	Balance b/f at 1 April 2021	Incoming	Outgoing	Balance at 31 March 2022
Unrestricted Reserves	26,822	16,804		16,183
27,443				
Restricted Reserves	662		51,579	26,709
25,532				
	<hr/> 27,484	<hr/> 68,383	<hr/> 42,892	
52,975				

