



**St Albans U3A**

**Charity Commission No 1035678**

**Annual Report and Financial Statements**

**Year Ending 31<sup>st</sup> July 2024**

**Trustees Annual Report for the year ended 31 July 2024****Objectives and Public Benefit**

St Albans U3A was formed in 1987 and is a self-financing self-help charity affiliated to the national body – the Third Age Trust – run by and for our members. Our objectives are to advance education and to provide facilities for leisure-time and recreational activities for, in particular, people in their Third Age residing in the St Albans area. Membership is open to all people who are no longer in full time employment, irrespective of race, religion or politics. We run a wide range of activities, including theatre visits, learning languages, walking, arts and crafts, and many kinds of sporting activities. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

**Advancements and achievements**

St Albans U3A has over 1,300 members who have enriched their education through access to fortnightly talks, to a wide range of intellectual, physical and social activities organised through over 120 groups, and to interesting visits organised as trips.

**Financial review**

During the year we achieved our objective of being self-financing and at 31<sup>st</sup> July 2024 we held total reserves of £35,715, of which £29,729 was Unrestricted, and which the Executive Committee believe are sufficient to provide adequate financial stability and the means to meet our objectives for the foreseeable future. The remaining funds of £5,986 were held in our Trips and Groups Accounts as Restricted Funds.

We have been aided by many voluntary helpers acting as officers, committee members, group administrators, trips organisers and in other capacities.

**Structure, Governance and Management**

St Albans U3A is an unincorporated members association and a member of the Third Age Trust and is governed by a Constitution adopted by members on 3<sup>rd</sup> Nov 2021. Management is vested in the Executive Committee, members of which are trustees of the charity. The Committee is composed of Officers (a Chairman, up to two vice-Chairmen, a Treasurer and a Secretary) and between 6 and 12 committee members. All officers and committee members retire at every Annual General Meeting and are eligible for re-election subject to a maximum of three terms, except that the Treasurer is subject to a maximum of six terms. No member may serve for more than nine terms in aggregate.

**Names of the charity trustees during the year ended 31<sup>st</sup> July 2024 and dates in place, if not for the whole year, were as follows:**

Chairman Linda Anne Watts

Treasurer Paul England (retired Dec 2024) Continued as Book-keeper April – July 2024  
Marion Storm (Appointed Jan 2024, resigned April 2024)  
Norman Hart (Acting Treasurer - appointed April 2024)

Secretary Graham Hopkins

**Committee Members:**

Norman Hart Roger Street Paul England Jackie Aldridge  
Gillian Dear Judith O'Byrne Manjit Rostom



Chairman

Dated 6<sup>th</sup> November 2024

## St Albans U3A

### Statement of Financial Activities for the year ended 31<sup>st</sup> July 2024

	2023-2024				2022-2023
	Notes	Unrestricted Funds	Restricted Funds	Totals	Totals
<b>Income</b>					
Membership Subscriptions for current year		£9,847.00		£9,847.00	£9,596.25
Membership subscriptions from prior year		£9,211.25		£9,211.25	£8,411.50
Trip income, current year trips	Page 4		£56,157.01	£56,157.01	£50,262.45
Group Activity Receipts	Page 5		£19,823.98	£19,823.98	£16,754.43
Sale of goods (u3a Diaries)		£23.60		£23.60	
Fixed Term Deposit Interest		£660.00		£660.00	£69.29
Donations		£66.00		£66.00	£60.00
<b>Totals</b>		<b>£19,807.85</b>	<b>£75,980.99</b>	<b>£95,788.84</b>	<b>£85,153.92</b>
<b>Expenditure</b>					
Third Age Trust Costs					
TAT Subscription, TAT Magazine		£6,736.00		£6,736.00	£7,987.43
TAT Conference		£646.60		£646.60	
General Meetings					
Speakers fees, expenses		£1,772.77		£1,772.77	£2,056.80
Hall Rent for General Meetings		£3,600.00		£3,600.00	£3,293.20
Membership; refreshments		£263.68		£263.68	£216.72
Equipment purchase & hire		£11.04		£11.04	£1,578.34
Equipment storage		£498.40		£498.40	
Communication					
Newsletter		£3,263.20		£3,263.20	£2,782.20
Printing, Postage, Stationery		£940.50		£940.50	£236.27
Website		£999.96		£999.96	£1,071.90
Licences		£328.33		£328.33	£210.68
Membership Expenses					
Go Cardless Fees		£112.44		£112.44	£90.84
u3a Day					£2,213.32
Other Expenses					
Executive Committee Misc Expenses					
Purchase of goods (u3a Diaries)		£43.99		£43.99	
Misc / Rounding		£44.19		£44.19	(£10.65)
Trip Expenditure	Page 4		£55,812.46	£55,812.46	£49,422.88
Groups' Expenditure	Page 5		£19,823.98	£19,823.98	£16,768.06
<b>Totals</b>		<b>£19,261.10</b>	<b>£75,636.44</b>	<b>£94,897.54</b>	<b>£87,917.99</b>
<b>Net surplus (loss) for Year by Fund</b>		<b>£546.75</b>	<b>£344.55</b>	<b>£891.30</b>	<b>(£2,764.07)</b>

## Balance Sheet at 31<sup>st</sup> July 2024

	Notes	2023-2024			2022-2023
		Unrestricted	Restricted	Totals	Totals
<b>Current Assets</b>					
Cash at bank and in hand					
Lloyds Bank - General account		£16,928.08		£16,928.08	£18,301.03
Lloyds Bank - Trips account	Page 4		£10,542.78	£10,542.78	£9,062.88
Lloyds Bank Group Account	Page 5		£3,184.17	£3,184.17	£2,410.24
Cambridge & Counties 1 year Bond		£10,660.00		£10,660.00	£20,000.00
Cambridge & Counties 6 month Bond		£10,000.00		£10,000.00	
Cash in hand (Treasurer)		£53.60		£53.60	£65.05
Cash in hand ( Groups)	Page 5		£147.39	£147.39	£52.39
		<b>£37,641.68</b>	<b>£13,874.34</b>	<b>£51,516.02</b>	<b>£49,891.59</b>
<b>Debtors and Prepayments</b>					
Supplier payments for future trips	Page 4		£6,984.50	£6,984.50	£7,353.00
Amounts due from Groups	Page 5		£41.22	£41.22	£208.36
Advance payment for planning meeting		£2,000.00		£2,000.00	
		<b>£2,000.00</b>	<b>£7,025.72</b>	<b>£9,025.72</b>	<b>£7,561.36</b>
<b>Creditors: amounts falling due within one year</b>					
Subscriptions in advance for 2024-25		£9,702.51		£9,702.51	£9,211.25
Trips advance receipts/payments	Page 4		£11,959.26	£11,959.26	£11,192.00
Trips Accruals Carried Forward	Page 4	£210.00	£278.91	£488.91	£141.50
Groups advance receipts/payments	Page 5		£2,529.00	£2,529.00	£1,975.00
Groups Cash advance receipts	Page 5		£147.39	£147.39	
		<b>£9,912.51</b>	<b>£14,914.56</b>	<b>£24,827.07</b>	<b>£22,519.75</b>
<b>Total net assets</b>		<b>£29,729.17</b>	<b>£5,985.50</b>	<b>£35,714.67</b>	<b>£34,933.20</b>
<b>Accumulated Funds</b>					
Balances brought forward		£29,181.20	£5,752.00	£34,933.20	£37,697.27
Surplus (Loss) for the year		£546.75	£344.55	£891.30	(£2,764.07)
Prior Year Adjustments		£1.22	(£111.05)	(£109.83)	
<b>Balance carried forward</b>		<b>£29,729.17</b>	<b>£5,985.50</b>	<b>£35,714.67</b>	<b>£34,933.20</b>

### Notes to the financial statements for the year ended 31<sup>st</sup> July 2024

#### 1 Basis of preparation

These accounts have been prepared under the historical cost convention on an accrual basis, with items recognised at cost or transaction value.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, the Financial Reporting Standard applicable in the UK (FRS 102) and with the Charities Act 2011. The format of the Accounts have been revised to more closely match the presentation requirements of FAS 102 and the Act

#### 2 Accounting policies

**Income** Income is recognised when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

**Volunteer help** The value of any voluntary help is not included in the accounts but is described in the trustees Annual Report.

**Income from membership subscription** Subscriptions are recognised in the accounting period to which they relate. Membership subscriptions received in the nature of a gift are recognised in Donations.

**Liabilities** Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Deferred income** Deferred income is carried forward to the period to which it relates.

**Creditors** The charity has creditors which are measured at settlement amounts.

**Tangible fixed assets for use by the charity** Fixed assets are not capitalised unless costing in excess of £1,000.

**Trips Accounting Policy:** Any surplus or deficit on a trip is recognised in the accounting period when the trip takes place.

**Groups Accounting Policy:** Groups are set up to be self-funding, and we do not anticipate any surplus or deficit on their activities.

## Trips Accounts for the year ended 31<sup>st</sup> July 2024

Trip	Balance bf	Total Receipts	Total Payments	Sums due	Surplus	Balance cf
<b>Trips taken in 2023-24</b>						
Riviera 2 Rebate		£278.91		£278.91	£278.91	(£278.91)
Miscellaneous		£149.50	£589.97		(£440.47)	
Riviera		£3,754.21	£3,754.21		£0.00	
Sculpture Park	(£294.00)	£375.00	£50.00		£31.00	
Kelmscott	£1,635.00	£47.50	£1,702.00		(£19.50)	
La Cage	£368.00	£245.00	£670.00		(£57.00)	
Romeo	£987.00	£855.00	£2,050.00		(£208.00)	
Crazy	(£35.00)	£733.50	£830.50		(£132.00)	
Beatles	£230.00	£2,381.00	£2,414.20		£196.80	
Warners	(£150.00)	£150.00			£0.00	
Hamnet	(£198.00)	£772.80	£654.50		(£79.70)	
Karl Jenkins	£896.40	£1,670.15	£2,521.60		£44.95	
Swan Lake	£400.00	£3,456.00	£3,892.10		(£36.10)	
Heath Robinson		£920.00	£745.00		£175.00	
Coventry		£1,272.00	£1,202.50		£69.50	
Rutter 2023		£2,317.99	£2,328.33		(£10.34)	
Circle		£2,759.00	£2,764.99		(£5.99)	
Bognor		£150.00	£157.35		(£7.35)	
Bridlington		£150.00	£150.00		£0.00	
Thenford		£1,363.25	£1,363.25		£0.00	
Winchester		£933.00	£825.00		£108.00	
Xmas Lights		£880.00	£836.52		£43.48	
Wimbledon		£1,596.00	£1,578.00		£18.00	
Bushey		£793.00	£665.00		£128.00	
Bosworth		£665.00	£756.00		(£91.00)	
3 men		£3,861.63	£3,859.00		£2.63	
Anglesey		£1,049.00	£909.60		£139.40	
Lovely War		£1,656.15	£1,699.30		(£43.15)	
St Pancras		£320.00	£300.00		£20.00	
Bentley		£1,244.26	£1,155.40		£88.86	
Hever		£1,660.36	£1,597.34		£63.02	
Windsor Dolls House		£3,400.80	£3,312.50		£88.30	
Chartwell		£991.50	£995.30		(£3.80)	
39 Steps		£2,113.10	£2,130.00		(£16.90)	
<b>Totals in 2023-24</b>	<b>£3,839.40</b>	<b>£44,964.61</b>	<b>£48,459.46</b>	<b>£278.91</b>	<b>£344.55</b>	<b>(£278.91)</b>
Prior Year Receipts/Payments	(£3,839.40)	£11,192.40	£7,353.00			
<b>Totals for 2023-24 Trips</b>	<b>£0.00</b>	<b>£56,157.01</b>	<b>£55,812.46</b>	<b>£278.91</b>	<b>£344.55</b>	<b>(£278.91)</b>
<b>Future Trips (2024-25)</b>						
Liverpool			£150.00			(£150.00)
Fiddler 8/8		£2,199.20	£1,614.50			£584.70
White Xmas 29/12		£1,340.00	£1,680.00			(£340.00)
Thursford 22/11		£100.00	£250.00			(£150.00)
Havana 27/11		£2,220.00	£2,700.00			(£480.00)
Motown 12/12		£500.00	£440.00			£60.00
Weymouth 2/25			£150.00			(£150.00)
Chorus Line 22/8		£2,520.00				£2,520.00
Rutter 5/12/24		£1,650.06				£1,650.06
Face the Music 5/11		£1,430.00				£1,430.00
<b>Future Trips Totals</b>	<b>£0.00</b>	<b>£11,959.26</b>	<b>£6,984.50</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£4,974.76</b>

BANK RECONCILIATION	
Opening Balance	£9,062.88
Less balances bf	(£3,839.40)
Add Net surplus	£344.54
Add Balances cf	£4,974.76
<b>Closing Balance</b>	<b>£10,542.78</b>

## Groups Accounts for the year ended 31<sup>st</sup> July 2024

Annual Totals	Balance from 2022-23	Cumulative Group Income	Cumulative Group Expenditure	Balance on 31-07-2024
<b>Groups in Credit</b>				
Badminton 1 (HSV)	£554.21	£4,531.93	£4,076.00	£1,010.14
Badminton 2 (WL)	£371.71	£1,787.00	£1,912.66	£246.05
Badminton 3 (HSV)	(£206.79)	£1,327.50	£996.00	£124.71
Bridge for All	£21.54	£2,297.75	£2,250.00	£69.29
Cribbage 1	£120.45	£0.00	£0.00	£120.45
Cycling Group	£3.83	£0.00	£0.00	£3.83
Drawing & painting	£121.30	£738.00	£738.00	£121.30
Exploring London 3	£0.00	£280.00	£280.00	£0.00
Garden Visits 1	£0.00	£0.00	£0.00	£0.00
Garden Visits 2	£0.60	£220.00	£220.00	£0.60
History 4	£0.00	£118.00	£118.00	£0.00
Italian	£2.00	£0.00	£0.00	£2.00
Jazz in 3rd Age	£313.34	£1,588.00	£1,405.00	£496.34
Philosophy	£42.20	£900.00	£787.65	£154.55
S&T Group	(£2.00)	£2.03	£0.00	£0.03
Singing Group	£74.99	£530.00	£569.42	£35.57
Table Tennis 1	£78.49	£445.00	£503.75	£19.74
Table Tennis 2	£38.40	£461.00	£485.00	£14.40
Table Tennis 5	£138.90	£647.10	£676.00	£110.00
Incorrect Account Transfers	£0.00	£15.00	£15.00	£0.00
<b>Groups in Credit Totals</b>	<b>£1,673.17</b>	<b>£15,888.31</b>	<b>£15,032.48</b>	<b>£2,529.00</b>
<b>Groups in Deficit</b>				
Table Tennis 4	£0.00	£577.13	£618.00	(£40.87)
Ukulele 1	£40.65	£1,048.00	£1,089.00	(£0.35)
<b>Groups in Deficit Totals</b>	<b>£40.65</b>	<b>£1,625.13</b>	<b>£1,707.00</b>	<b>(£41.22)</b>

<b>Groups Cash Turnover</b>	<b>£52.39</b>	<b>£3,179.50</b>	<b>£3,084.50</b>	<b>£147.39</b>
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<b>Overall Totals for Groups</b>	<b>£1,766.21</b>	<b>£20,692.94</b>	<b>£19,823.98</b>	<b>£2,635.17</b>
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<b>Groups' Bank Account Float</b>				
<b>Lloyds Account Float</b>	<b>£696.39</b>			<b>£696.39</b>

<b>Opening Balances</b>	
Lloyds Groups Account	<b>£2,410.25</b>
Groups Cash in Hand	£52.39
Bank Receipts	£17,513.44
Payments	£16,739.48
<b>Closing Balances</b>	
Lloyds Groups Account	£3,184.17
Groups Cash in Hand	£147.39
<b>Total Groups Balance</b>	<b>£3,331.56</b>

<b>Bank Ac 31st July 2024</b>	<b>£3,184.17</b>
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## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

St Albans U3A

**On accounts for the year  
ended**

31 July 2024

**Charity no  
(if any)**

1035678

**Set out on pages**

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**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and SORP (FRS102))
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with applicable Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's  
statement**

I have completed my examination. I confirm that no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, and SORP (FRS102) have not been met.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

4<sup>th</sup> November 2024

**Name:**

David Wall

**Relevant professional  
qualification(s) or body:**

ACA (ICAEW)

**Address:**

3, Park Avenue, St Albans, AL1 4PB