



Charity Commission No 1035678

Annual Report and Financial Statements

Year Ending 31st July 2023

Trustees Annual Report for the year ended 31st July 2023**Objects and Activities**

St Albans u3a was formed in 1987 and is a self-financing self-help charity affiliated to the national body – the Third Age Trust – run by and for our members. Our objectives are to advance education and to provide facilities for leisure-time and recreational activities for, in particular, people in their Third Age residing in the St Albans area. Membership is open to all people who are no longer in full time employment, irrespective of race, religion, politics or sexual orientation. We run a wide range of activities, including theatre visits, learning languages, walking, arts and crafts, and many kinds of sporting activities. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Advancements and Achievements

St Albans u3a has approximately 1,300 members who have enriched their education and well-being through access to fortnightly talks, to a wide range of intellectual, physical and social activities organised through over 120 groups, and to educational and special interest visits organised as trips. Physical activities and face-to-face meetings have now fully resumed after the disruption caused by Covid-19, and Zoom meetings are now only used for discussions where people are geographically remote.

Financial Review

During the year we achieved our objective of being self-financing, and on 31st July 2023 we held reserves of £34,933.20, which are sufficient to provide adequate financial stability and the means to meet our objectives for the foreseeable future.

The Reserves have decreased from the previous year as planned, although not as much as anticipated because of the growth in membership numbers. If this trend in increased membership continues then either a reduction in the amount of the subscription, or a repeat of the 6-month extension of the payment date for subscriptions which was made in 2021, may be necessary to keep the Reserves to an acceptable level. However, with current rates of inflation we still expect that over the next 4-5 year period the Reserves will decrease to the target figure of £20,000 without requiring any change in the annual membership subscription.

We have been aided by many voluntary helpers acting as officers, committee members, group administrators, trips organisers and in other capacities.

Structure, Governance and Management

St Albans u3a is an unincorporated members association and a member of the Third Age Trust, and is governed by a Constitution adopted by members on 6th September 2017. Management is vested in the Executive Committee, members of which are Trustees of the charity. The Committee is composed of Officers (a Chairman, up to two vice-Chairmen, a Treasurer and a Secretary) and general Committee Members to a maximum total of 12 people. All officers and committee members retire at every Annual General Meeting and are eligible for re-election subject to a maximum of three terms, except that the Treasurer is subject to a maximum of six terms. No member may serve for more than nine terms in aggregate.

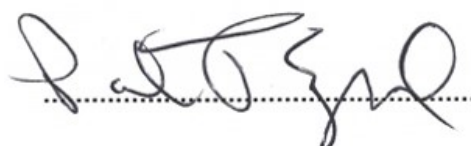
Names of the charity trustees during the year ended 31st July 2023:

Chairman	Linda Watts
Deputy Chairman	Roger Street Norman Hart
Treasurer	Paul England
Secretary	Graham Hopkins
Committee Members:	Manjit Rostom Jean Eaton Joyce Carey Jackie Aldridge Gillian Dear

Dated 10th October 2023



Linda Watts (Chairman)



Paul England (Treasurer)

St Albans U3A

Income and Expenditure Account for the year ended 31 July 2023

Unrestricted fund

	Notes	2022-2023		2021-2022	
		Items	Totals	Items	Totals
Income					
Membership subscriptions for current year		£9,596.25		£8,811.50	
Membership subscriptions from previous year		£8,411.50			
Net surplus/deficit on Courses				£86.75	
Sale of goods less purchases				(£13.39)	
Donations		£60.00			
Fixed Term Deposit Interest		£69.29			
			£18,137.04		£8,884.86
Expenditure					
Third Age Trust Costs					
TAT Subscription, TAT Magazine		£7,987.43		£4,132.00	
TAT Conference				£46.15	
General Meetings					
Speakers fees, expenses		£2,056.80		£1,991.30	
Hall Rent for General Meetings		£3,293.20		£3,121.25	
Membership; refreshments		£216.72		£0.00	
Equipment purchase & hire		£1,578.34		£1,162.50	
Communication					
Newsletter		£2,782.20		£2,060.00	
Printing, Postage, Stationery, Telephone		£236.27		£467.80	
Website		£1,071.90		£999.96	
Licences		£210.68		£472.06	
Membership Expenses					
Go Cardless Fees		£90.84		£93.15	
Other Expenses					
Executive Committee Misc Expenses				£4.75	
Gifts for Retiring Members				£379.31	
U3A Day		£2,213.32		£131.37	
Bank Charges (HSBC)				£10.00	
			£21,737.70		£15,071.60
Net surplus (loss) on General Account			(£3,600.66)		(£6,186.74)
Net surplus (loss) on Trips Accounts	page 4		£850.22		£466.08
Net surplus (loss) on Groups Accounts	page 5		(£13.63)		£0.00
Total surplus (loss) for year			(£2,764.07)		(£5,720.66)

St Albans U3A

Balance Sheet at 31 July 2023

Balance Sheet at 31 July 2023		2022-2023		2021-2022	
	Notes	Items	Totals	Items	Totals
Current Assets					
Cash at bank and in hand					
Lloyds Bank - General account		£18,301.03		£31,005.13	
Lloyds Bank - Trips account	page 4	£9,062.88		£4,258.91	
Lloyds Bank Group Account	page 5	£2,410.24		£2,588.20	
Shawbrook Bank 1 year Fixed Term Deposit				£10,100.00	
Cambridge & Counties 1 year Bond		£20,000.00			
Cash in hand (Treasurer + Groups)		£117.44		£99.69	
			£49,891.59		£48,051.93
Creditors: amounts falling due within one year					
Subscriptions in advance		£9,211.25		£8,411.50	
GoCardless Debit (refund)				£14.69	
Trips advance receipts/payments	page 4	£3,839.40		£288.65	
Trips Receipts due 2023-24	page 4	£0.00		(£278.00)	
Accruals Carried Forward	page 4	£125.00			
Amount owing to Trips Ac from General Ac		£16.50			
Groups advance receipts/payments	page 5	£1,713.85		£1,878.18	
Groups Cash advance receipts	page 5	£52.39		£39.64	
			£14,958.39		£10,354.66
Total net assets			£34,933.20		£37,697.27
Unrestricted Fund					
Balance brought forward			£37,697.27	£43,417.93	
Surplus (Loss) for the year			(£2,764.07)	(£5,720.66)	
Balance carried forward			£34,933.20		£37,697.27

Notes to the financial statements for the year ended 31st July 2023

1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, the Financial Reporting Standard applicable in the UK (FRS 102) and with the Charities Act 2011.

2 Accounting policies

Income

Income is recognised when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Volunteer help

The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

Income from membership subscription

Membership subscriptions received in the nature of a gift are recognised in Donations.

Liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Deferred income

No material item of deferred income has been included in these accounts.

Creditors

The charity has creditors which are measured at settlement amounts.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost.

St Albans U3A

Trips Accounts for the year ended 31st July 2023

	Balance B/F from 2021-22	Total Receipts per Trip	Total Payments in year	Sums Due	Surplus/ deficit for year	C/F to 2023-2024
Miscellaneous	(£278.00)	£461.15	£165.55		£17.60	
Madeira		£2,096.01	£2,096.01		£0.00	
Beethoven	£64.85	£827.49	£860.48		£31.86	
Richard III		£843.50	£636.50	£16.50	£223.50	
Xmas carol	£642.50	£1,751.80	£2,401.25		(£6.95)	
Upstart Crow	(£82.00)	£886.30	£928.20		(£123.90)	
Windsor	£19.80	£105.00	£235.90		(£111.10)	
Mamma Mia	(£25.00)	£2,051.25	£2,170.45		(£144.20)	
Nidd Hall	(£150.00)	£242.40	£105.60		(£13.20)	
Green Island Gardens	(£20.00)	£1,203.00	£1,205.00		(£22.00)	
Nymans	(£120.00)	£481.00	£156.75		£204.25	
Eltham		£1,068.30	£1,040.25		£28.05	
Best Exotic Marigold Hotel		£1,539.00	£1,556.00		(£17.00)	
Noises Off	(£41.50)	£646.50	£545.00		£60.00	
Hay Fever		£2,246.00	£2,190.00		£56.00	
Blenheim		£1,594.95	£1,666.50		(£71.55)	
Xmas Lights		£866.50	£722.03		£144.47	
Tempest		£1,775.70	£1,886.25		(£110.55)	
Cinderella		£3,006.94	£3,011.40		(£4.46)	
La Cage aux Folies 10/8		£1,943.00	£1,575.00			£368.00
Bournemouth		£6,352.00	£6,352.00		£0.00	
We Will Rock You		£2,942.00	£2,772.25	(£141.50)	£28.25	
Magic Flute		£2,331.00	£2,302.50		£28.50	
Hughendon		£674.00	£608.00		£66.00	
Bruges		£2,199.88	£2,089.56		£110.32	
Highgate		£1,262.98	£1,185.00		£77.98	
Brighton		£686.00	£664.00		£22.00	
Hyde Hall		£1,153.30	£1,067.55		£85.75	
As you Like it		£2,229.00	£2,236.25		(£7.25)	
Crazy for You 13/10		£1,659.00	£1,694.00			(£35.00)
Bletchley		£1,595.92	£1,471.50		£124.42	
Beatles 6/12		£425.00	£195.00			£230.00
Belvoir		£1,338.60	£1,337.65		£0.95	
Hamnet 4/1		£2,376.00	£2,574.00			(£198.00)
Frank and Percy		£2,769.80	£2,585.00		£184.80	
Waterperry		£1,018.68	£1,031.00		(£12.32)	
Kelmscott 9/8		£1,710.00	£75.00			£1,635.00
Karl Jenkins 10/3		£896.40				£896.40
Sculture Park 3/8		£796.00	£1,090.00			(£294.00)
Romeo and Juliet 7/9		£987.00				£987.00
Swan Lake 20/6		£400.00				£400.00
Warners 11/12			£150.00			(£150.00)
Totals	£10.65	£61,438.35	£56,634.38	(£125.00)	£850.22	£3,839.40

Opening bank balance	£4,258.91
Balance of receipts for trips bf	(£10.65)
Net surplus from this year's trips	£850.22
Net bal for future years trips cf	£3,839.40
Add accruals cf	£125.00
Closing Bank Balance	£9,062.88

St Albans U3A

Groups Accounts for the year ended 31st July 2023

Groups Finances Financial Year 2022-2023				
Annual Totals	Balance from 2021-22	Cumulative Group Income	Cumulative Group Expenditure	Balance on Group Account
Badminton 1 (HSV)	£986.21	£3,544.00	£3,976.00	£554.21
Badminton 2 (WL)	£262.62	£1,884.00	£1,774.91	£371.71
Badminton 3 (HSV)	(£86.29)	£830.50	£951.00	(£206.79)
Bridge Beginners	(£10.63)	£0.00	£0.00	£0.00
Bridge for All	£174.04	£1,722.50	£1,875.00	£21.54
Canasta 2	£84.00	£0.00	£84.00	£0.00
Cribbage 1	£120.45	£0.00	£0.00	£120.45
Cycling Group	£3.83	£0.00	£0.00	£3.83
Drawing & painting	£121.30	£585.50	£585.50	£121.30
Exploring London 3	£0.00	£270.00	£270.00	£0.00
Garden Visits 2	£0.60	£292.50	£292.50	£0.60
History 4	£0.00	£0.00	£0.00	£0.00
Italian	£2.00	£900.00	£900.00	£2.00
Jazz in 3rd Age	£403.84	£670.00	£760.50	£313.34
Natural History 1	£127.50	£0.00	£127.50	£0.00
Philosophy	£0.00	£774.25	£732.05	£42.20
S&T Group	(£2.00)	£0.00	£0.00	(£2.00)
Singing Group	(£0.01)	£510.00	£435.00	£74.99
Table Tennis 1	(£106.76)	£681.00	£495.75	£78.49
Table Tennis 2	(£113.85)	£669.00	£516.75	£38.40
Table Tennis 3	(£3.00)	£0.00	£0.00	£0.00
Table Tennis 5	(£44.35)	£872.25	£689.00	£138.90
Ukulele 1	(£41.35)	£952.00	£870.00	£40.65
Ukulele 4	£0.03	£0.00	£0.00	£0.03
	£1,878.18	£15,157.50	£15,335.46	£1,713.85

Groups Cash	£39.64	£1,445.35	£1,432.60	£52.39
--------------------	---------------	------------------	------------------	---------------

Bank Account Float				
Lloyds Account Float	£710.02		£13.63	£696.39

Opening Balances	
Lloyds Groups Account	£2,588.20
Groups Cash in Hand	£39.64
Receipts	£16,602.85
Payments	£16,768.06
Closing Balances	
Lloyds Groups Account	£2,410.24
Groups Cash in Hand	£52.39
Total Groups Balance	£2,462.63

Independent Examiner's Report

Report to the trustees/
members ofCharity Name
St Albans U3AOn accounts for the year
ended31st July 2023Charity no
(if any)

1035678

Set out on pages

2 to 5

(remember to include the page numbers of additional sheets)

Responsibilities and basis of
report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st July 2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent
Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

10th October 2023

Name:

John G Milbourn

Relevant professional
qualification(s) or body

FCA

Address:

83 King Harry Lane, St Albans, AL3 4AS