



Charity Commission No 1035678

Annual Report and Financial Statements

Year Ending 31st July 2022

Trustees Annual Report for the year ended 31st July 2022

Objects and Activities

St Albans u3a was formed in 1987 and is a self-financing self-help charity affiliated to the national body – the Third Age Trust – run by and for our members. Our objectives are to advance education and to provide facilities for leisure-time and recreational activities for, in particular, people in their Third Age residing in the St Albans area. Membership is open to all people who are no longer in full time employment, irrespective of race, religion, politics or sexual orientation. We run a wide range of activities, including theatre visits, learning languages, walking, arts and crafts, and many kinds of sporting activities. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Advancements and Achievements

St Albans u3a has over 1,100 members who have enriched their education and well-being through access to fortnightly talks, to a wide range of intellectual, physical and social activities organised through over 120 groups, and to educational and special interest visits organised as trips. Physical activities and face-to-face meetings were curtailed in 2021 because of Covid-19 restrictions, but we have been able to continue significant educational and social activities using the internet, particularly with the use of Zoom licences. As Covid-19 incidence has decreased in 2022 we have resumed more face-to-face and hybrid meetings.

Financial Review

During the year we achieved our objective of being self-financing, and at 31st July 2022 we held reserves of £37,697.27, which are sufficient to provide adequate financial stability and the means to meet our objectives for the foreseeable future.

Although we reduced the Membership Subscription in 2018 to decrease the Reserves over a 4-5 year period, two years of restrictions in response to Covid-19 resulted in a lower than anticipated expenditure during this period. As a consequence of the additional increase in Reserves reported for the year 2020-21, payment of the membership subscription for the current financial year was delayed by six months. This has resulted in a reduction in our Reserves by approx. £6,000. Over the next 4-5 year period, assuming a continuation of the current slow growth in membership and an average rate of national inflation of 8%, the Reserves are projected to decrease to the target figure of £20,000 without requiring any increase in the annual membership subscription.

We have been aided by many voluntary helpers acting as officers, committee members, group administrators, trips organisers and in other capacities.

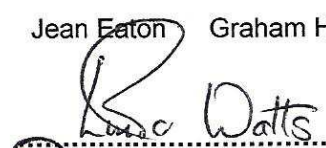
Structure, Governance and Management

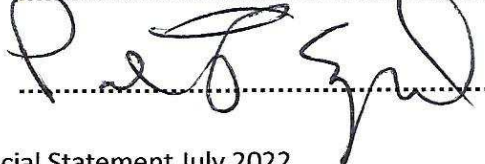
St Albans u3a is an unincorporated members association and a member of the Third Age Trust and is governed by a Constitution adopted by members on 6th September 2017. Management is vested in the Executive Committee, members of which are Trustees of the charity. The Committee is composed of Officers (a Chairman, up to two vice-Chairmen, a Treasurer and a Secretary) and general Committee Members to a maximum total of 12 people. All officers and committee members retire at every Annual General Meeting and are eligible for re-election subject to a maximum of three terms, except that the Treasurer is subject to a maximum of six terms. No member may serve for more than nine terms in aggregate.

Names of the charity trustees during the year ended 31st July 2022:

Chairman	Linda Watts				
Deputy Chairman	Roger Street	Norman Hart			
Treasurer	Paul England				
Secretary	Gillian Dear				
Committee Members:	Manjit Rostom	Jean Eaton	Graham Hopkins	Joyce Carey	Jackie Aldridge
	Sara Baker				

Dated 6th October 2022


 Linda Watts (Chairman)


 Paul England (Treasurer)

St Albans U3A

Income and Expenditure Account for the year ended 31 July 2022

Unrestricted fund

	Notes	2021-2022		2020-2021	
		Items	Totals	Items	Totals
Income					
Donations by subscription		£8,811.50		£16,160.00	
Herts Network Refund		£86.75			
Sale of Diaries less purchases		(£13.39)		(£0.00)	
TAT Donation (u3a Day)				£100.00	
Rental Refunds				£390.00	
Fixed Term Deposit Interest				£111.72	
			£8,884.86		£16,761.72
Expenditure					
Third Age Trust Costs					
TAT Subscription, TAT Magazine		£4,132.00		£5,078.56	
TAT Conference		£46.15		£0.00	
General Meetings					
Speakers fees, expenses		£1,991.30		£995.00	
Hall Rent for General Meetings		£3,121.25		£195.00	
Membership; refreshments		£0.00		£0.00	
Equipment purchase & hire		£1,162.50		£0.00	
Communication					
Newsletter		£2,060.00		£1,787.20	
Printing, Postage, Stationery, Telephone		£467.80		£281.68	
Website		£999.96		£999.96	
Licences		£472.06		£757.42	
Membership Expenses					
Go Cardless Fees		£93.15		£98.10	
Other Expenses					
Executive Committee Misc Expenses		£4.75		£58.40	
Gifts for Retiring Members		£379.31		£121.49	
U3A Day		£131.37		£115.20	
HSBC Bank Charges		£10.00			
			£15,071.60		£10,488.01
Net surplus (loss) on General Account			(£6,186.74)		£6,273.71
Net surplus (loss) on Trips Accounts	page 4		£466.08		(£216.09)
Net surplus (loss) on Groups Accounts	page 5		£0.00		£0.00
Total surplus (loss) for year			(£5,720.66)		£6,057.62

Balance Sheet at 31 July 2022

	Notes	2021-2022		2020-2021	
		Items	Totals	Items	Totals
Current Assets					
Cash at bank and in hand					
Lloyds Bank - General account		£31,005.13		£28,653.56	
Lloyds Bank - Trips account	page 4	£4,258.91		£2,634.68	
Lloyds Bank Group Account	page 5	£2,588.20		£1,266.65	
HSBC - Holding account		£0.00		£10,267.57	
Shawbrook Bank 1 year fixed term		£10,100.00			
Cash in hand (Treasurer + Groups)		£99.69		£136.34	
			£48,051.93		£42,958.80
Creditors: amounts falling due within one year					
Subscriptions in advance		£8,411.50		£75.00	
Earlier Year Subscriptions				(£55.00)	
GoCardless Debit (Refund)		£14.69		£29.60	
Trips advance receipts/payments	page 4	£288.65		(£797.00)	
Trips Receipts due 2022-23	page 4	(£278.00)			
Trips Account Refunds	page 4			(£350.50)	
Groups advance Receipts (Payments)	page 5	£1,878.18		£556.63	
Groups Cash advance Receipts	page 5	£39.64		£82.14	
			£10,354.66		(£459.13)
Total net assets			£37,697.27		£43,417.93
Unrestricted Fund					
Balance brought forward		£43,417.93		£37,360.31	
Surplus (Loss) for the year		(£5,720.66)		£6,057.62	
Balance carried forward			£37,697.27		£43,417.93

Notes to the financial statements for the year ended 31st July 2022**1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, the Financial Reporting Standard applicable in the UK (FRS 102) and with the Charities Act 2011.

2 Accounting policies**Income**

Income is recognised when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Volunteer help

The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

Income from membership subscription

Membership subscriptions received in the nature of a gift are recognised in Donations.

Liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Deferred income

No material item of deferred income has been included in these accounts.

Creditors

The charity has creditors which are measured at settlement amounts.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost.

St Albans U3A

Trips Accounts for the year ended 31st July 2022

	Balance B/F from 2020-21	Total Receipts per Trip	Total Payments in year	Sums Due	Surplus/ deficit for year	C/F to 2022-2023
Miscellaneous	(£5.00)	£734.84	£1,097.56		(£357.72)	
Just Go		£7,369.50	£7,169.50		£200.00	
Lords	£81.00	£115.50	£60.00		(£25.50)	
Carousel	£111.00	£324.00	£36.00		£177.00	
Sculpture Park	£224.00	£912.00	£565.00		£123.00	
Comedy	£736.50	£1,470.00	£710.00		£23.50	
Saville Gardens		£1,430.00	£1,300.00		£130.00	
Hillier		£952.50	£969.00		(£16.50)	
Night Mother		£1,043.00	£954.50		£88.50	
Studley Castle		£2,274.00	£2,327.00		(£53.00)	
Xmas Lights		£720.00	£654.94		£65.06	
John Rutter		£1,372.68	£1,337.12		£35.56	
Xmas at Kew		£1,650.00	£1,704.50		(£54.50)	
Nutcracker		£1,452.28	£1,408.00		£44.28	
2 Cigarettes		£945.00	£990.00		(£45.00)	
Madeira		£827.00	£940.00		(£113.00)	
Newquay		£0.00	£150.00	£150.00	£0.00	
Folkestone		£360.00	£360.00		£0.00	
Legally Blond		£1,912.00	£1,824.50		£87.50	
La Boheme		£1,631.53	£1,631.63		(£0.10)	
My Fair Lady		£1,814.50	£1,911.25		(£96.75)	
Oxford		£2,253.40	£2,067.40		£186.00	£0.00
Cambridge		£586.50	£590.00		(£3.50)	
Beethoven		£1,401.05	£1,336.20			£64.85
Wisley		£1,311.60	£1,257.20		£54.40	
Richard III		£1,185.00	£1,185.00			£0.00
Hinton		£640.50	£651.00		(£10.50)	
Hendon		£364.00	£335.00		£29.00	
Noises Off		£1,808.50	£1,850.00			(£41.50)
Beaulieu		£1,648.75	£1,723.00		(£74.25)	
Barefoot in the Park		£3,098.50	£2,975.00		£123.50	
Xmas carol		£642.50				£642.50
Upstart Crow		£1,268.00	£1,350.00			(£82.00)
Hampton Court		£1,120.00	£1,298.90	£128.00	(£50.90)	
Windsor		£1,611.00	£1,591.20			£19.80
Mamma Mia		£170.00	£195.00			(£25.00)
Green Island Garden		£0.00	£20.00			(£20.00)
Nymans		£515.00	£635.00			(£120.00)
Nidd Hall		£0.00	£150.00			(£150.00)
Totals	£1,147.50	£48,934.63	£47,310.40	£278.00	£466.08	£288.65

Opening bank balance	£2,634.68
Payments brought forward	£1,147.50
Surplus for the year	£466.08
Net receipts carried forward	£288.65
Receipts due next year	(£278.00)
Closing bank balance	£4,258.91

St Albans u3a

Groups Accounts for Year Ending 31st July 2022

	Balance from 2020-21	Cumulative Group Income	Cumulative Group Expenditure	Balance on Group Acc't
Badminton 1 (HSV)	£153.21	£4,165.00	£3,332.00	£986.21
Badminton 2 (WL)	£163.12	£1,237.75	£1,138.25	£262.62
Badminton 3 (HSV)	(£134.29)	£1,314.00	£1,266.00	(£86.29)
Bridge Beginners	(£402.63)	£392.00	£0.00	(£10.63)
Bridge improvers	£94.54	£1,392.00	£1,312.50	£174.04
Canasta 2	£36.00	£192.00	£144.00	£84.00
Cribbage 1	(£23.70)	£312.15	£168.00	£120.45
Cycling Group	£3.83	£0.00	£0.00	£3.83
Drawing & painting	£108.30	£620.00	£607.00	£121.30
Exploring London 3	£0.00	£176.00	£176.00	£0.00
Garden Visits 1	£0.00	£645.00	£645.00	£0.00
Garden Visits 2	£0.60	£249.50	£249.50	£0.60
History 4	£0.00	£199.50	£199.50	£0.00
Italian	£0.00	£602.00	£600.00	£2.00
Jazz in 3rd Age	£461.09	£1,083.00	£1,140.25	£403.84
Natural History 1	£0.00	£127.50	£0.00	£127.50
Philosophy	£5.00	£80.00	£85.00	£0.00
S&T Group	(£2.00)	£0.00	£0.00	(£2.00)
Singing Group	£58.49	£315.00	£373.50	(£0.01)
Table Tennis 1	£14.74	£483.00	£604.50	(£106.76)
Table Tennis 2	£18.65	£472.00	£604.50	(£113.85)
Table Tennis 3	(£3.00)	£0.00	£0.00	(£3.00)
Table Tennis 5	£4.65	£693.00	£742.00	(£44.35)
Ukulele 1	£0.00	£789.65	£831.00	(£41.35)
Ukulele 4	£0.03	£0.00	£0.00	£0.03
Annual Totals	£556.63	£15,540.05	£14,218.50	£1,878.18

Groups Cash Totals	£82.14	£774.00	£816.50	£39.64
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Bank Account Float				
Lloyds Account Float	£710.02			£710.02

Opening Balances	
Lloyds Groups Account	£1,266.65
Groups Cash in Hand	£82.14
Receipts	£15,540.05
Payments	£14,218.50
Closing Balances	
Lloyds Groups Account	£2,588.20
Groups Cash in Hand	£39.64
Total Groups Balance	£2,601.14



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
St Albans U3A

On accounts for the year
ended

31st July 2022

Charity no
(if any)

1035678

Set out on pages

2 to 5

(remember to include the page numbers of additional sheets)

Responsibilities and basis of
report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st July 2022

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

6 - 10 - 22

Name:

John G Milbourn

Relevant professional
qualification(s) or body

FCA

Address:

83 King Harry Lane, St Albans, AL3 4AS