



**Charity Commission No 1035678**

**Annual Report and Financial Statements**

**Year Ending 31<sup>st</sup> July 2021**

**Trustees Annual Report for the year ended 31<sup>st</sup> July 2021****Objects and Activities**

St Albans u3a was formed in 1987 and is a self-financing self-help charity affiliated to the national body – the Third Age Trust – run by and for our members. Our objectives are to advance education and to provide facilities for leisure-time and recreational activities for, in particular, people in their Third Age residing in the St Albans area. Membership is open to all people who are no longer in full time employment, irrespective of race, religion, politics or sexual orientation. We run a wide range of activities, including theatre visits, learning languages, walking, arts and crafts, and many kinds of sporting activities. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

**Advancements and Achievements**

St Albans u3a has over 1,100 members who have enriched their education through access to fortnightly talks, to a wide range of intellectual, physical and social activities organised through over 120 groups, and to interesting visits organised as trips. Many physical activities and face-to-face meetings have been curtailed because of Covid restrictions during this year, but we have been able to continue significant educational and social activities using the internet, particularly with the use of Zoom licences.

**Financial Review**

During the year we achieved our objective of being self-financing, and at 31<sup>st</sup> July 2021 we held reserves of £43,417.93, which are sufficient to provide adequate financial stability and the means to meet our objectives for the foreseeable future.

Although we reduced the Membership Subscription in 2018 to decrease the Reserves over a 4-5 year period, two years of restrictions in response to Covid-19 has resulted in a lower than anticipated expenditure for the past two years. As a consequence of the additional increase in Reserves this year, we have delayed the payment of the membership subscription by six months. This will result in a one-off reduction in our Reserves by the end of the current financial year of approx. £9,000, and over the subsequent 4-5 year period the Reserves are projected to decrease to the target figure of £20,000 without any increase in the annual membership subscription.

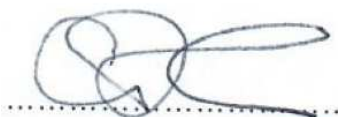
We have been aided by many voluntary helpers acting as officers, committee members, group administrators, trips organisers and in other capacities.

**Structure, Governance and Management**

St Albans u3a is an unincorporated members association and a member of the Third Age Trust and is governed by a Constitution adopted by members on 6<sup>th</sup> September 2017. Management is vested in the Executive Committee, members of which are Trustees of the charity. The Committee is composed of Officers (a Chairman, up to two vice-Chairmen, a Treasurer and a Secretary) and general Committee Members to a maximum total of 12 people. All officers and committee members retire at every Annual General Meeting and are eligible for re-election subject to a maximum of three terms, except that the Treasurer is subject to a maximum of six terms. No member may serve for more than nine terms in aggregate.

**Names of the charity trustees during the year ended 31<sup>st</sup> July 2021:**

Chairman	Christine Gowens				
Deputy Chairman	Patricia Kearley				
Treasurer	Paul England				
Secretary	Graham Hopkins				
Committee Members:	Roger Street	Linda Watts	Allan Parker	Norman Hart	Meg Macpherson
	Manjit Rostom				



Christine Gowens (Chairman)

Dated 5<sup>th</sup> October 2021

St Albans u3a

Income and Expenditure Account for the year ended 31 July 2021

Unrestricted fund

	Notes	2020-2021		2019-2020	
		Items	Totals	Items	Totals
<b>Income</b>					
Donations by subscription		£16,160.00		£17,818.50	
Sale of goods less purchases		(£0.00)		£1.00	
Net surplus/deficit on Courses		£0.00		£0.00	
TAT Donation (u3a Day)		£100.00			
Hall Hire Refunds		£390.00			
Fixed Term Deposit Interest		£111.72		£271.80	
			<b>£16,761.72</b>		<b>£18,091.30</b>
<b>Expenditure</b>					
Third Age Trust Costs					
TAT Subscription, TAT Magazine		£5,078.56		£5,949.52	
TAT Conference		£0.00		£80.50	
General Meetings					
Speakers fees, expenses		£995.00		£732.00	
Hall Rent for General Meetings		£195.00		£2,350.00	
Membership; refreshments		£0.00		£401.67	
Equipment purchase & hire		£0.00		£303.79	
Communication					
Newsletter		£1,787.20		£2,156.11	
Printing, Postage, Stationery, Telephone		£281.68		£1,328.24	
Website		£999.96		£1,115.14	
Licences		£757.42		£326.96	
Membership Expenses					
Go Cardless Fees		£98.10		£63.50	
Other Expenses					
Executive Committee Misc Expenses		£58.40		£127.38	
Gifts for Retiring Members		£121.49		£50.00	
U3A Day		£115.20			
			<b>£10,488.01</b>		<b>£14,984.81</b>
<b>Net surplus (loss) on General Account</b>			<b>£6,273.71</b>		<b>£3,106.49</b>
<b>Net surplus (loss) on Trips Account</b>	page 4		(£216.09)		(£431.78)
<b>Net surplus (loss) on Groups Account</b>	page 5		£0.00		£0.00
<b>Total surplus (loss) for year</b>			<b>£6,057.62</b>		<b>£2,674.71</b>

## Balance Sheet at 31 July 2021

	Notes	2020-2021		2019-2020	
		Items	Totals	Items	Totals
<b>Current Assets</b>					
Cash at bank and in hand					
Lloyds Bank - General account		£28,653.56		£27,557.47	
Lloyds Bank - Trips account	page 4	£2,634.68		£2,034.27	
Lloyds Bank - Group Account	page 5	£1,266.65		£1,763.80	
HSBC - Groups account	page 5	£0.00		£99.80	
HSBC - Holding Account		£10,267.57		£0.00	
Cambridge Building Society 1 year Bond		£0.00		£10,155.85	
Cash in hand (Treasurer + Groups)		£136.34		£133.34	
			<b>£42,958.80</b>		<b>£41,744.53</b>
<b>Creditors: amounts falling due within one year</b>					
Subscriptions in advance		£75.00		£5,112.50	
Subscriptions for 2020-21 banked in 2021-22		(£55.00)			
GoCardless Debit (Refund)		£29.60			
Trips advance receipts/payments	page 4	(£797.00)		(£797.50)	
Sums due as Refunds on Trips Account	page 4	(£350.50)		(£1,166.50)	
Groups advance receipts/payments	page 5	£556.63		£1,153.58	
Groups Cash advance receipts	page 5	£82.14		£82.14	
			<b>(£459.13)</b>		<b>£4,384.22</b>
<b>Total net assets</b>			<b>£43,417.93</b>		<b>£37,360.31</b>
<b>Unrestricted Fund</b>					
Balance brought forward		£37,360.31		£34,685.60	
Surplus (Loss) for the year		£6,057.62		£2,674.71	
<b>Balance carried forward</b>			<b>£43,417.93</b>		<b>£37,360.31</b>

Notes to the financial statements for the year ended 31<sup>st</sup> July 2021**1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, the Financial Reporting Standard applicable in the UK (FRS 102) and with the Charities Act 2011.

**2 Accounting policies****Income**

Income is recognised when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

**Volunteer help**

The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

**Income from membership subscription**

Membership subscriptions received in the nature of a gift are recognised in Donations.

**Liabilities**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Deferred income**

No material item of deferred income has been included in these accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts.

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost.

## St Albans u3a

### Trips Accounts for the Year ending 31st July 2021

Trips in 2020-21	Balance b/f from 2019-20	Total Receipts per Trip	Total Payments in Year	Sums due as Refunds	Surplus/ Deficit for Year	Carried Forward to 2021/22
Bexhill		£536.20	£517.90		£18.30	
Carousel	£704.50	£1,049.00	£100.00			£244.50
Comedy of Errors		£313.50	£1,050.00			(£736.50)
Great Dixter	£93.00	£1,920.00	£2,021.50	£25.00	(£169.50)	
Leonardslee		£885.00	£888.00		(£3.00)	
Lords		£539.00	£620.00			(£81.00)
Portsmouth		£983.00	£942.50	(£30.00)	£10.50	
Sculpture Park			£224.00			(£224.00)
Miscellaneous		£15.00	£87.39		(£72.39)	
<b>Net Sums from Previous Year Trips</b>						
John Rutter Xmas	(£30.00)					
Royal Albert Hall (Classic FM) Refund	£822.00	£822.00				£0.00
St Pauls	(£30.00)					
Swan Lake	(£30.00)					
Upstart Crow (Note 1)	£355.50			£355.50		
Winters Tale Refund	£79.00	£79.00				£0.00
Drivers Tips			£90.00			
<b>Totals</b>	<b>£1,964.00</b>	<b>£7,141.70</b>	<b>£6,541.29</b>	<b>£350.50</b>	<b>(£216.09)</b>	<b>(£797.00)</b>

Note (1): Credit note for coach booking from 2019-20 c/f to 2021-22

### Summary

<b>Opening bank balance</b>	<b>£2,034.27</b>
Add balances b/f	£1,964.00
Sums due as Refunds	(£350.50)
Less net deficit for year	(£216.09)
Less payments relating to next year's trips	(£797.00)
<b>Closing bank balance</b>	<b>£2,634.68</b>

## St Albans u3a

### Groups Accounts for the Year ending 31st July 2021

	Balance from 2019-20	Cumulative Group Income	Cumulative Group Expenditure	Balance on Group acct
Architecture 1	£0.00			£0.00
Art Appreciation 4	£0.00			£0.00
Badminton 1 (HSV)	£571.76	£1,452.25	£1,870.80	£153.21
Badminton 2 (WL)	£163.12			£163.12
Badminton 3 (HSV)	£157.11	£639.00	£930.40	(£134.29)
Bridge Beginners	(£402.63)			(£402.63)
Bridge improvers	£94.54			£94.54
Canasta 2	£36.00			£36.00
Cribbage 1	(£23.70)			(£23.70)
Cycling Group	£3.83			£3.83
Drawing & painting	£108.30			£108.30
Exploring London 3	£0.00			£0.00
Garden Visits 1	£0.60			£0.60
Garden Visits 2	£0.00			£0.00
History 4	£0.00			£0.00
Jazz in 3rd Age	£281.09	£280.00	£100.00	£461.09
Philosophy	£0.00	£185.00	£180.00	£5.00
S&T Group	(£2.00)			(£2.00)
Singing Group	£58.49			£58.49
Table Tennis 1	£34.74	£162.00	£182.00	£14.74
Table Tennis 2	£31.15	£150.00	£162.50	£18.65
Table Tennis 3	(£3.00)			(£3.00)
Table Tennis 5	£44.15	£168.50	£208.00	£4.65
Ukulele 4	£0.03			£0.03
	<b>£1,153.58</b>	<b>£3,036.75</b>	<b>£3,633.70</b>	<b>£556.63</b>

<b>Groups Cash Totals</b>	<b>£82.14</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£82.14</b>
---------------------------	---------------	--------------	--------------	---------------

Bank Account Floats				
Float (HSBC Account)	£99.80			£0.00
Float (Lloyds Account)	£610.22			£710.22

<b>Opening Balances</b>	
Lloyds Groups Account	£1,763.80
HSBC Account	£99.80
Groups Cash in Hand	£82.14
Receipts	£3,036.75
Payments	(£3,633.70)
<b>Closing Balances</b>	
Lloyds Groups Account	£1,266.65
HSBC Groups Account	£0.00
Groups Cash in Hand	£82.14
<b>Total Groups Balance</b>	<b>£1,348.79</b>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

St Albans u3a

On accounts for the year  
ended

31 July 2021

Charity no  
(if any)

1035678

Set out on pages

2 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 July 2021

Responsibilities and basis  
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's  
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

5<sup>th</sup> October 2021

Name:

John G Milbourn

Relevant professional  
qualification(s) or body (if  
any):

FCA

Address:

83 King Harry Lane, St Albans, AL3 4AS