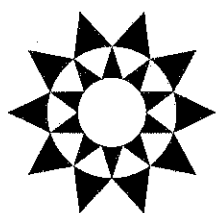


Registered number: 02906838  
Charity number: 1035600

## **NIGHTINGALE HOUSE HOSPICE**

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**



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**Partners**  
Protecting your future.

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**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**

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**NIGHTINGALE HOUSE HOSPICE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Trustees</b>	Mrs E Griffiths, Chair until 31 July 2024 Dr N Braid, Vice Chair Mrs A Brebner Mr C Burgoyne, Chair from 31 July 2024 Mr R Cole Dr J Duguid Mr G Greasley Dr I Happs (appointed 1 April 2025) His Honour R P Hughes Mrs C Jones (resigned 11 June 2024) Mrs J Lowe Mr R C Thomas Mrs C Varley (resigned 7 May 2024) Mr P R Weston
<b>Company registered number</b>	02906838
<b>Charity registered number</b>	1035600
<b>Registered office</b>	Nightingale House Chester Road Wrexham LL11 2SJ
<b>Key Management Personnel</b>	Lauren Emberton - Chief Executive Officer  Steve Parry - Acting Chief Executive Officer, May - December 2024  Mandy Cunningham - Director of Clinical and Patient Services, resigned May 2024  Tracey Thomas - Director of Patient and Clinical Services, appointed June 2024  Laura Parry - Director of Income Generation  Robert Cole - Director of Finance  Samantha Scott - Director of Operations  Melissa Everett - Medical Director  Caroline Jones - Director of Communications, appointed June 2024
<b>Independent auditors</b>	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

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**NIGHTINGALE HOUSE HOSPICE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Bankers</b>	Barclays Bank plc Raymond Court Princes Drive Colwyn Bay LL29 8HT
<b>Solicitors</b>	DTM Legal Archway House Station Road Chester Cheshire CH1 3DR
<b>Investment Managers</b>	Brewin Dolphin 1 The Avenue Spinningfields Square Manchester M3 3AP

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**NIGHTINGALE HOUSE HOSPICE**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees present their Annual Report together with the audited financial statements of the Charity for the year from 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the second edition Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (October 2019).

**Objectives and activities**

**a. Policies and objectives**

The object of the Charity is to provide services for individuals and their families living within North East Wales and the border areas who are living with a diagnosis of progressive and/or life limiting illness, delivered, when possible, in the location of their choice and always within the resources available to Nightingale House Hospice.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

To monitor standards of patient and family care and establish a programme of continual review and improvement in line with local, regional and national specialist palliative care strategies and standards.

To ensure all services are provided in safe, pleasant and well maintained premises appropriate and fit for purpose in collaboration with other health and social care providers.

To ensure equity of access to hospice services for patients and families identified within our organisations' aims.

The strategies employed to achieve the Charity's objectives and to ensure we deliver public benefit are:

- Maintenance of a suitably qualified and experienced multi disciplinary team
- Corporate and clinical governance monitoring
- Quality assurance audits locally and nationally peer reviewed
- A programme of staff development and training

**c. Activities undertaken to achieve objectives**

Following an assessment of physical, emotional, social and spiritual needs, services will be delivered by a multi-disciplinary team, trained and competent to meet the needs of all patients, including those with complex, specialist needs.

To provide the highest quality of health care in an appropriate and safe environment and through developing collaborative working partnerships with Health and Social Care providers within the local community.

**d. Volunteers**

The Charity is dependent on the help of approximately 453 active volunteers who provide incredible levels of support. Volunteers assist in all areas of the hospice and income generation, and are a very important part of the organisation.

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**NIGHTINGALE HOUSE HOSPICE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Objectives and activities (continued)**

**e. Main activities undertaken to further the Charity's purposes for the public benefit**

Monitor standards of patient and family care and establish a programme of continual review and improvement in line with local, regional and national specialist palliative care strategies and standards.

The Trustees have given due consideration to the Charity Commission's guidance on public benefit when reviewing the objectives and in deciding what activities the Charity undertakes. The Trustees are satisfied that the achievements and planned activities contribute to the objectives they have set.

**Strategic report**

**Achievements and performance**

**a. Key performance indicators**

Financial performance is monitored monthly by the executive management team. It is also reviewed and discussed at quarterly finance committee meetings and at all formal board meetings.

**b. Review of activities**

The Hospice met its objective of providing a comprehensive range of quality services to its patients free at the point of delivery.

**c. Investment policy and performance**

According to the Memorandum and Articles of Association, the Trustees have the power to invest such part of the funds as they may see fit. Current funds are invested to generate income and capital growth with diversified risk. The portfolio therefore comprises of cash and fixed interest investments and global equities.

Funds are managed by Brewin Dolphin under their Income and Growth Return Category. This category is well diversified by asset class. The portfolio will be generally measured against the APCIMS Balanced Index but will be managed to our individual needs.

Interest and dividend income of £26K (2023: £32K) earned in the year was reinvested in the portfolio. It is the policy of the Board to invest reserves where possible in order to augment income and offset inflationary trends.

Funds are invested so as to generate income and capital growth within a "Balanced" benchmark and a low Risk Category of 6.

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**NIGHTINGALE HOUSE HOSPICE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Strategic report (continued)**

**Financial review**

**a. Going concern**

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

It is the policy of the Board to maintain free cash/quasi cash reserves at a minimum level equating to 6 months expenditure in order to ensure continuity of service in view of variable receipts, funding levels and the uncertain times we are operating in.

At the year end the total funds are £8,595,442 (2023: £8,833,945) of which £2,109,738 (2023: £2,144,447) are restricted funds, consisting primarily of fixed assets, and £6,485,704 (2023: £6,689,498) relate to unrestricted reserves.

These unrestricted reserves have been designated as follows:

<b>2024</b>	
General reserves	£6,485,704
<i>Less designated funds:</i>	
Tangible fixed assets Hospice	£3,506,397
Subsidiaries fixed assets	£82,903
Property maintenance and repair	£50,000
<b>Balance</b>	<b>£2,846,404</b>

The balance of unrestricted reserves is to cover 6 months running costs at the Hospice.

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**NIGHTINGALE HOUSE HOSPICE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Result for the Year**

The Group made a deficit of £239k for the year. Positive movements in the stock market valuations resulted in a net gain on our investment of £141k.

Fixed Asset Investments held at 31 December 2024 were valued at £1.75 million. The figure includes income of £26k which was reinvested in the fund.

Total Income for 2024 of £5.98 million was down £500k on the amount in 2023

The principal funding sources for the year aside from the trading subsidiaries were Local Health Board Core funding of £1m, grants of £590k and legacies and bequests of £593k.

Expenses increased by £730k in the year to £6.36 million – equivalent to 13%. Staff costs equate to 64% of the total expenditure.

The average number of employees during the year was 128, which is 7 higher on the level in 2023 (121).

During 2024 our total charitable expenditure was at £4.58 million equivalent to 72% of total expenditure.

Group net assets stand at £8.6m which is a decrease of £239k compared to 2023. Cash held as working capital at the year end was £761k.

**Subsidiary Companies:**

Nightingale House Lottery Limited achieved a net profit of £408k compared to £471k in 2023. The profits were gifted to the charity under the Gift Aid scheme.

Nightingale House Promotions Limited made a loss of £7k for the year after transferring gift aid on donated goods of £438k (£198k profit in 2023).

**c. Principal risks and uncertainties**

Primary risks involve a failure to set a budget which is both achievable and ensures that the objectives of the Charity are met, a failure to accurately report the ongoing financial performance of the Charity in a timely fashion, reserves being jeopardised by poor cash management and investment losses due to unforeseen severe market conditions, and financial loss caused by fraud or theft.

The Trustees have assessed the major risks to which the Charity and the Group is exposed, in particular those related to the operations and finances of the Charity and the Group, and are satisfied that systems and procedures are in place to manage our exposure to the major risks.

The current economic challenges continue to impact the UK and Nightingale House Hospice during 2024, and like many other charities and businesses throughout the UK, our income streams have been impacted.

2025 will continue to be a challenge with a budgeted small deficit and every effort will be made to mitigate these losses. The Trustees and Executive Management Team have always been prudent with regards to financial management, and it is anticipated that this economic storm will continue to be weathered. If difficult trading conditions continue, then the services offered will be reviewed and realigned within budgets available.



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**NIGHTINGALE HOUSE HOSPICE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**d. Financial risk management objectives and policies**

The primary financial risk management objectives and policies centre on robust budgetary control and financial reporting, a robust reserve, cash management and investment policy, and a strong anti fraud and error infrastructure.

**e. Principal funding**

The principal sources of funding in the year have been Restricted Grants, Fundraising (which includes Donations, Campaigns and Events), followed by Statutory income, Lottery income, Retail, Gifts in Wills, and Gift Aid.

**Structure, governance and management**

**a. Constitution**

The Charity and the Group is registered as a charitable (private) company limited by guarantee and was set up by a Memorandum of Association on 4 March 1994. The company was incorporated in Wrexham, UK.

The Charity and the Group is constituted under a Memorandum of Association dated 4 March 1994 and is a registered charity (number 1035600). Each member undertakes to contribute a maximum of £10 to the Charity's assets should it be wound up.

**b. Methods of appointment or election of Trustees**

As set out in the Articles of Association no person shall be appointed a Trustee unless they have attained the age of 18 years and been recommended by the trustees not less than fourteen nor more than thirty five days before the date appointed for the general meeting. Trustees nominated are representative of the skills and experience needed by the Trustee Board to ensure a balance of professional expertise. In accordance with the Articles of Association any Trustee appointed outside of this time period can only hold office to the following general meeting at which they have to stand for election.

Trustees are elected for a period of three years. Prior to the annual general meeting the Trustees nearing the end of their term are asked whether they wish to continue for a further period of three years. Those willing are reappointed at the annual general meeting. The minimum number of trustees shall not be less than five.

All Trustees give their time voluntarily and receive no benefits from the Charity.

**c. Policies adopted for the induction and training of Trustees**

Upon being appointed, Trustees are provided with induction training as are staff and volunteers. Half day Board of Trustees meetings which are held twice a year provide opportunity for Trustee training updates on regulatory compliance and service developments. Additional information is supplied upon appointment, by means of the New Trustee Folder which is issued to all new Trustees.

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**NIGHTINGALE HOUSE HOSPICE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Structure, governance and management (continued)**

**d. Organisational structure and decision making**

The organisation is commonly known as Nightingale House Hospice and is governed by a Board of Trustees which is responsible for setting the strategic direction of the organisation and for establishing policy. The Board meets quarterly, as do other committees which cover:

- Strategy (meet every six months)
- Clinical
- Finance
- Human Resources
- Income Generation
- Governance

There are also quarterly sub-committees for Health and Safety, Facilities and Lottery.

**e. Pay policy for key management personnel**

The remuneration of senior staff is based on market rates and is reviewed annually by the Trustees.

**f. Related party relationships**

The Charity has two subsidiaries Nightingale House Lottery Limited and Nightingale House Promotions Limited. Nightingale House Lottery Limited and Nightingale House Promotions Limited gift aid their profits to the charity. Nightingale House Lottery Limited administers a weekly lottery and other raffles and draws. Nightingale House Promotions Limited operates the charity shops, cafes, e commerce, gift shop and sale of merchandise.

**g. Financial risk management**

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**h. Trustees' indemnities**

Trustee indemnity insurance is in place for the Trustees.

**Plans for future periods**

**Hospice 5 Year Strategic Plan (2023 – 2028)**

The Strategic Plan for the hospice from 2023 – 2028 includes:

- Increasing the number of individuals able to access hospice services
- Improve the patient environment
- Increase community presence to increase more palliative care patients
- Increase Fundraising Income and develop new ideas to maintain lottery contribution
- Increase community engagement and grow corporate partnerships
- To deliver the retail sales plan that achieves budgeted contribution through the existing retail estate

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**NIGHTINGALE HOUSE HOSPICE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Plans for future periods (continued)**

**Clinical**

It's now been over a year since our in-patient unit (IPU) was modernised and our patients, family and staff are experiencing the benefits. The privacy, the gardens, dining and kitchen area all contribute to the delivery of exceptional care, that is unique to a hospice environment and welcomed when most needed.

Patient flow, wellbeing, rehabilitation and family support services continue to have a regular flow of patients, working together, adapting to the changing needs of patients and continuing to provide a high standard of services.

Our partnership with Supportive Care UK goes from strength to strength. They continue to deliver the highest level of consultant support for our patients, ensuring that Nightingale House has access to the very best consultant support 24/7.

It has been our environmental goal to become paper light, moving towards electronic patient records and we expect to achieve this in 2025 now that we have identified a suitable system. This is also a fundamental component of modern health care that drives improvements in safety, quality, efficiency and patient engagement, enhancing the care Nightingale House offers.

Our goal is to increase the reach, especially to those living with progressive neurological conditions, to reach them earlier so they can receive the benefits of what we offer, improving their quality of life and symptoms.

**Information on fundraising practices**

All Fundraising activities are completed by the Nightingale House Hospice fundraising team apart from the sale of lottery membership. The Lottery team is responsible for the sales and administration of the hospice lottery, supported by 1 part-time self-employed canvasser and Sterling Lotteries who run the lottery each week. Canvassing activity has started to increase in 2024 and we plan to appoint a canvassing company in 2025 to help grow our lottery membership going forward.

We adhere with the Code of Fundraising Practice issued by the Fundraising Regulator. The lottery team, including the self-employed canvasser and Sterling Lotteries must abide by the Gambling Commission regulations and guidance set out by Nightingale House Hospice management.

All activities of canvassers are monitored by the inhouse team and sales are followed up by to ensure quality standards are maintained. No lottery complaints were received during 2024.

Our Privacy Policy included the use of personal data for fundraising purposes. This policy also includes details of our external Data Protection Officer should individuals have any concerns regarding the use of their data. All fundraising documentation i.e. gift aid forms, flyers, registration forms, standard letters etc all contain a link to the policy and instructions on how to opt out of future communication.

Annually, we review personal data held regarding supporters to ensure that it is up to date, accurate and not retained longer than required.

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**NIGHTINGALE HOUSE HOSPICE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Plans for future periods (continued)**

**Plans for future periods (continued)**

- Refreshed fundraising initiatives to respond to changing trends
- Increase Lottery membership, through increased canvassing activity
- Increased resource to build relationships with corporate supporters
- Designated resource to refocus our relationship with individual supporters and gain long-term support to the hospice's future.

**Funds held as custodian**

There were no funds held as custodian.

**Retail**

As stated earlier in this report (under subsidiary companies) Nightingale House Promotions Ltd made a loss of £7k for 2024, after transferring gift aid on donated goods of £438k.

Ongoing performance of the retail operation continues to be closely monitored, including our catering arm, which is set for some changes in 2025.

Despite the challenging financial environment, we have seen huge growth in our eCommerce operation and sign ups to gift aid on donated gifts.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**NIGHTINGALE HOUSE HOSPICE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

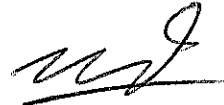
**Auditors**

The auditors, WR Partners, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mr C Burgoyne**  
Chair of Trustees  
Date: 5/8/25



**Dr N Braid**  
(Vice Chair of Trustees)

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**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NIGHTINGALE HOUSE HOSPICE**

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### **Opinion**

We have audited the financial statements of Nightingale House Hospice (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**NIGHTINGALE HOUSE HOSPICE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NIGHTINGALE HOUSE HOSPICE**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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**NIGHTINGALE HOUSE HOSPICE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NIGHTINGALE HOUSE HOSPICE**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Group and determined that the most significant are those that relate to the reporting framework (FRS102 and the Companies Act 2006), the relevant tax compliance regulations, employment law, Health and Safety Regulations and the EU General Data Protection Regulation (GDPR).
- We understood how the Group is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures. We reviewed board minutes to identify any recorded instances of irregularity or non compliance that might have a material impact on the financial statements.
- We assessed the susceptibility of the Group's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they are considered there was susceptibility to fraud. Based on our understanding our procedures involved enquiries of management and those charged with governance, manual journal testing, cashbook reviews for large and unusual items and the challenge of significant estimates used in preparing financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.



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**NIGHTINGALE HOUSE HOSPICE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NIGHTINGALE HOUSE HOSPICE**  
**(CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*AM Malpass*

**Andrew Malpass BSC FCA (Senior statutory auditor)**

for and on behalf of

**WR Partners**

Chartered Accountants

Statutory Auditors

Belmont House

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

Date:

*02/09/2025*

**NIGHTINGALE HOUSE HOSPICE**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	4	3,043,488	-	3,043,488	3,305,296
Charitable activities	5	-	589,703	589,703	669,164
Other trading activities	6	2,282,218	-	2,282,218	2,408,033
Investments	7	68,881	-	68,881	98,184
<b>Total income</b>		<b>5,394,587</b>	<b>589,703</b>	<b>5,984,290</b>	<b>6,480,677</b>
<b>Expenditure on:</b>					
Raising funds	8	1,782,930	-	1,782,930	1,630,688
Charitable activities		3,956,422	624,412	4,580,834	4,002,804
<b>Total expenditure</b>		<b>5,739,352</b>	<b>624,412</b>	<b>6,363,764</b>	<b>5,633,492</b>
Net gains on investments		140,971	-	140,971	82,771
<b>Net movement in funds</b>		<b>(203,794)</b>	<b>(34,709)</b>	<b>(238,503)</b>	<b>929,956</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,689,498	2,144,447	8,833,945	7,903,989
Net movement in funds		(203,794)	(34,709)	(238,503)	929,956
<b>Total funds carried forward</b>		<b>6,485,704</b>	<b>2,109,738</b>	<b>8,595,442</b>	<b>8,833,945</b>

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 46 form part of these financial statements.

**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02906838**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	5,608,230	5,847,604
Investments	14	1,747,340	1,345,146
		<u>7,355,570</u>	<u>7,192,750</u>
<b>Current assets</b>			
Stocks	15	16,417	17,213
Debtors	16	906,881	1,181,132
Cash at bank and in hand		760,983	1,124,094
		<u>1,684,281</u>	<u>2,322,439</u>
Creditors: amounts falling due within one year	17	(435,089)	(671,659)
<b>Net current assets</b>		<u>1,249,192</u>	<u>1,650,780</u>
<b>Total assets less current liabilities</b>		<u>8,604,762</u>	<u>8,843,530</u>
Provisions for liabilities	18	(9,320)	(9,585)
<b>Total net assets</b>		<u><u>8,595,442</u></u>	<u><u>8,833,945</u></u>


**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02906838**

**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Charity funds</b>			
Restricted funds	19	2,109,738	2,144,447
Unrestricted funds	19	6,485,704	6,689,498
<b>Total funds</b>		<u>8,595,442</u>	<u>8,833,945</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Mr C Burgoyne**  
(Chair of Trustees)  
Date: 5/8/25

  
**Dr N Braid**  
(Vice Chair of Trustees)

The notes on pages 22 to 46 form part of these financial statements.

**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02906838**

**CHARITY BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	5,525,328	5,737,257
Investments	14	1,747,340	1,345,146
		<u>7,272,668</u>	<u>7,082,403</u>
<b>Current assets</b>			
Stocks	15	3,605	3,605
Debtors	16	1,103,430	1,360,017
Cash at bank and in hand		200,045	610,336
		<u>1,307,080</u>	<u>1,973,958</u>
Creditors: amounts falling due within one year	17	(275,248)	(519,679)
<b>Net current assets</b>		<u>1,031,832</u>	<u>1,454,279</u>
<b>Total assets less current liabilities</b>		<u>8,304,500</u>	<u>8,536,682</u>
Provisions for liabilities		(9,320)	(9,585)
<b>Total net assets</b>		<u><u>8,295,180</u></u>	<u><u>8,527,097</u></u>

**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02906838**

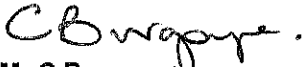
**CHARITY BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Charity funds</b>			
Restricted funds	19	2,109,738	2,144,447
Unrestricted funds	19	6,185,442	6,382,650
<b>Total funds</b>		<b>8,295,180</b>	<b>8,527,097</b>

The Charity's net movement in funds for the year was £(231,917) (2023 - £732,392).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Mr C Burgoyne**  
(Chair of Trustees)  
Date: 5/8/25

  
**Dr N Braid**  
(Vice Chair of Trustees)

The notes on pages 22 to 46 form part of these financial statements.

**NIGHTINGALE HOUSE HOSPICE**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	21	4,831	598,612
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		68,881	98,184
Purchase of tangible fixed assets		(162,196)	(2,192,453)
Proceeds from sale of investments		439,846	-
Purchase of investments		(714,473)	-
<b>Net cash used in investing activities</b>		<b>(367,942)</b>	<b>(2,094,269)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(363,111)</b>	<b>(1,495,657)</b>
Cash and cash equivalents at the beginning of the year		1,124,094	2,619,751
<b>Cash and cash equivalents at the end of the year</b>	22	<b>760,983</b>	<b>1,124,094</b>

The notes on pages 22 to 46 form part of these financial statements

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**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. General information**

The Charity is a company limited by guarantee incorporated in England and Wales. The registered address and the members of the company are named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the second edition Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Nightingale House Hospice meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

**2.2 Basis of consolidation**

The financial statements consolidate the accounts of Nightingale House Hospice and all of its subsidiary undertakings ('subsidiaries').

The Charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the Charity was a deficit of £231,917 (2023: surplus £732,392).

**2.3 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements as explained in the Trustees' Report.



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**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Long-term leasehold property	- Over the shorter of the remaining lease term or remaining lease term or remaining expected useful life of the asset on a straight line basis
	Modernisation Project - Over 20 years
Plant and machinery	- Over 5 - 10 years straight line
Motor vehicles	- Over 3-5 years on a straight line basis
Fixtures and fittings	- Over 3-10 years on a straight line basis
Office equipment	- Over 3 years on straight line basis

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**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.12 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NIGHTINGALE HOUSE HOSPICE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.14 Pensions**

The Charity contributes to the National Health Service Pension Scheme (a defined contribution scheme) for those employees who are eligible, a defined contribution group pension plan under auto enrolment and contributes to the personal pension plans of other participating employees.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. In the opinion of the trustees there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**NIGHTINGALE HOUSE HOSPICE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Gift Aid on Donations	178,946	<b>178,946</b>	157,477
Donations	677,094	<b>677,094</b>	782,345
GAYE (donations via companies)	2,462	<b>2,462</b>	2,030
Challenge Activities	95,849	<b>95,849</b>	142,264
Legacies and Bequests	592,507	<b>592,507</b>	954,697
Collections	34,148	<b>34,148</b>	34,991
Covenants	2,098	<b>2,098</b>	2,103
BetsiCadwaladr University LHB - Core funding	1,022,356	<b>1,022,356</b>	916,708
Profits Transferred Under Gift Aid	438,028	<b>438,028</b>	312,681
<b>Total 2024</b>	<u><u>3,043,488</u></u>	<u><u>3,043,488</u></u>	<u><u>3,305,296</u></u>
<i>Total 2023</i>	<u><u>3,305,296</u></u>	<u><u>3,305,296</u></u>	

**5. Income from charitable activities**

	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Grant income	589,703	<b>589,703</b>	669,164
<b>Total 2024</b>	<u><u>589,703</u></u>	<u><u>589,703</u></u>	<u><u>669,164</u></u>
<i>Total 2023</i>	<u><u>669,164</u></u>	<u><u>669,164</u></u>	

**NIGHTINGALE HOUSE HOSPICE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. Income from other trading activities**

**Income from non charitable trading activities**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Catering services	3,283	<b>3,283</b>	3,096
Fundraising	195,374	<b>195,374</b>	254,246
Merchandise	10,627	<b>10,627</b>	10,476
Rental	12,000	<b>12,000</b>	12,000
Miscellaneous income	18,780	<b>18,780</b>	10,635
Campaign income	52,605	<b>52,605</b>	56,370
Commissions receivable	53	<b>53</b>	-
Income from Nightingale House Promotions	1,272,015	<b>1,272,015</b>	1,297,374
Income from Nightingale House Lottery	717,481	<b>717,481</b>	763,836
<b>Total 2024</b>	<u>2,282,218</u>	<u><b>2,282,218</b></u>	<u>2,408,033</u>
<i>Total 2023</i>	<u>2,408,033</u>	<u>2,408,033</u>	

**NIGHTINGALE HOUSE HOSPICE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Investment income**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividends	25,650	25,650	32,069
Bank Interest	26,768	26,768	47,510
Feed in Tariff	16,463	16,463	18,605
<b>Total 2024</b>	<b>68,881</b>	<b>68,881</b>	<b>98,184</b>
<i>Total 2023</i>	<i>98,184</i>	<i>98,184</i>	

**8. Expenditure on raising funds**

**Other charitable trading expenses**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Nightingale House Hospice - fundraising expenses	180,097	180,097	212,361
Nightingale House Promotions - expenses	639,918	639,918	537,540
Nightingale House Lottery - expenses	253,758	253,758	249,302
Subsidiary companies - staff costs	673,783	673,783	600,968
Subsidiary companies - depreciation	30,744	30,744	30,517
Administration expenses	4,630	4,630	-
<b>Total 2024</b>	<b>1,782,930</b>	<b>1,782,930</b>	<b>1,630,688</b>
<i>Total 2023</i>	<i>1,630,688</i>	<i>1,630,688</i>	

**NIGHTINGALE HOUSE HOSPICE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Analysis of expenditure by activities**

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	442,692	4,138,142	4,580,834	4,002,804
<b>Total 2024</b>	<b>442,692</b>	<b>4,138,142</b>	<b>4,580,834</b>	<b>4,002,804</b>
<i>Total 2023</i>	<i>403,484</i>	<i>3,599,320</i>	<i>4,002,804</i>	

**Analysis of direct costs**

	Charitable activities 2024 £	Total funds 2024 £	Total funds 2023 £
Travel	404	404	1,040
Ambulance running costs & other Hospice vehicles	11,772	11,772	11,121
Educational training	22,339	22,339	26,888
Repairs and renewals	156,382	156,382	99,320
Insurance (Life assurance)	11,523	11,523	13,828
Audit and accountancy	23,079	23,079	22,896
Legal and professional and consultancy	145,228	145,228	150,671
Equipment lease	53,936	53,936	60,946
Bank charges & interest	18,029	18,029	16,774
<b>Total 2024</b>	<b>442,692</b>	<b>442,692</b>	<b>403,484</b>
<i>Total 2023</i>	<i>403,484</i>	<i>403,484</i>	



**NIGHTINGALE HOUSE HOSPICE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Charitable activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs (includes agency costs)	3,382,772	3,382,772	2,928,755
Depreciation	370,830	370,830	265,173
General running costs	344,335	344,335	378,183
Catering provisions	40,205	40,205	27,209
<b>Total 2024</b>	<b>4,138,142</b>	<b>4,138,142</b>	<b>3,599,320</b>
<i>Total 2023</i>	<i>3,599,320</i>	<i>3,599,320</i>	

**10. Auditors' remuneration**

	2024 £	2023 £
Fees payable to the Group's auditor for the audit of the Group's annual accounts	16,480	15,650
Accounts preparation and other services	4,120	3,950

**11. Staff costs**

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	3,566,802	3,131,570	2,952,502	2,584,292
Social security costs	300,825	253,021	256,040	212,484
Contribution to defined contribution pension schemes	188,928	145,132	174,230	131,979
	<b>4,056,555</b>	<b>3,529,723</b>	<b>3,382,772</b>	<b>2,928,755</b>

Included within the above figures are redundancy and severance payments amounting to £5,879.

**NIGHTINGALE HOUSE HOSPICE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2024 No.</b>	<b>Group 2023 No.</b>	<b>Charity 2024 No.</b>	<b>Charity 2023 No.</b>
Clinical and domiciliary	61	56	61	56
Fundraising	15	15	15	15
Commercial trading operations	32	30	-	-
Administration and maintenance	20	20	20	20
	<b>128</b>	<b>121</b>	<b>96</b>	<b>91</b>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2024 No.</b>	<b>Group 2023 No.</b>
In the band £60,001 - £70,000	2	1
In the band £70,001 - £80,000	1	-

Total remuneration of the personnel considered to be key management of the group was £358,095 (2023 - £292,109).

**12. Trustees' remuneration and expenses**

During the year, one Trustee has been paid remuneration or has received other benefits from an employment with the Charity. The remuneration was paid to the Trustee for their role as Director of Finance following approval from the Charity Commission.

Remuneration of £23,963 (2023 - £12,968) and national insurance contributions of £2,052 (2023 - £534) were paid to the Trustee in respect of his employment.

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Tangible fixed assets**

**Group**

	Freehold property £	Leasehold property & improvements £	Motor vehicles £	Plant, Fixtures and Equipment £	Assets under construction £	Total £
<b>Cost or valuation</b>						
At 1 January 2024	5,000	5,357,794	60,025	1,259,679	2,259,705	8,942,203
Additions	-	52,158	-	76,288	33,750	162,196
Disposals	-	-	-	(5,455)	-	(5,455)
Transfers between classes	-	2,208,693	-	84,762	(2,293,455)	-
At 31 December 2024	5,000	7,618,645	60,025	1,415,274	-	9,098,944
<b>Depreciation</b>						
At 1 January 2024	-	2,009,065	54,016	1,031,518	-	3,094,599
Charge for the year	-	305,028	3,061	93,481	-	401,570
On disposals	-	-	-	(5,455)	-	(5,455)
At 31 December 2024	-	2,314,093	57,077	1,119,544	-	3,490,714
<b>Net book value</b>						
At 31 December 2024	5,000	5,304,552	2,948	295,730	-	5,608,230
At 31 December 2023	5,000	3,348,729	6,009	228,161	2,259,705	5,847,604

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**13. Tangible fixed assets (continued)**

**Charity**

	Freehold property £	Leasehold property & improvements £	Motor vehicles £	Plant, Fixtures and Equipment £	Assets under construction £	Total £
<b>Cost or valuation</b>						
At 1 January 2024	5,000	5,357,024	39,692	900,578	2,259,705	8,561,999
Additions	-	52,158	-	72,990	33,750	158,898
Transfers between classes	-	2,208,693	-	84,762	(2,293,455)	-
At 31 December 2024	5,000	7,617,875	39,692	1,058,330	-	8,720,897
<b>Depreciation</b>						
At 1 January 2024	-	2,008,295	33,683	782,764	-	2,824,742
Charge for the year	-	305,028	3,061	62,738	-	370,827
At 31 December 2024	-	2,313,323	36,744	845,502	-	3,195,569
<b>Net book value</b>						
At 31 December 2024	5,000	5,304,552	2,948	212,828	-	5,525,328
At 31 December 2023	5,000	3,348,729	6,009	117,814	2,259,705	5,737,257

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**14. Fixed asset investments**

<b>Group</b>	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2024	1,345,146
Additions	714,473
Disposals	(439,846)
Revaluations	127,567
At 31 December 2024	<u>1,747,340</u>
<b>Net book value</b>	
At 31 December 2024	<u>1,747,340</u>
At 31 December 2023	<u>1,345,146</u>

<b>Charity</b>	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2024	1,345,146
Additions	714,473
Disposals	(439,846)
Revaluations	127,567
At 31 December 2024	<u>1,747,340</u>
<b>Net book value</b>	
At 31 December 2024	<u>1,747,340</u>
At 31 December 2023	<u>1,345,146</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**15. Stocks**

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Finished goods and goods for resale	16,417	17,213	3,605	3,605

**16. Debtors**

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<b>Due within one year</b>				
Trade debtors	6,267	48,601	6,267	48,601
Amounts owed by group undertakings	-	-	234,950	215,914
Other debtors	737,887	1,004,719	737,321	1,004,036
Prepayments and accrued income	91,664	84,593	53,829	48,247
Tax recoverable	71,063	43,219	71,063	43,219
	<b>906,881</b>	<b>1,181,132</b>	<b>1,103,430</b>	<b>1,360,017</b>

**17. Creditors: Amounts falling due within one year**

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Payments received on account	78,890	76,075	20	520
Trade creditors	84,183	115,599	66,823	100,667
Other taxation and social security	79,477	82,889	72,606	71,363
Other creditors	43,751	38,777	42,861	38,777
Accruals and deferred income	148,788	358,319	92,938	308,352
	<b>435,089</b>	<b>671,659</b>	<b>275,248</b>	<b>519,679</b>

Payments on account relate to Lottery stakes received in advance. These are released in full to the profit and loss account as and when players are entered into the weekly cash prize draw.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Provisions**

**Group**

	<b>Pension provision £</b>
At 1 January 2024	9,585
Amounts used	(265)
	<u>9,320</u>

**Charity**

	<b>Pension provision £</b>
At 1 January 2024	9,585
Amounts used	(265)
	<u>9,320</u>

**Pension Provision**

The calculation of the cost of the early retirement is based on the capital cost of providing enhanced pensions with allowance for future investment returns in excess of price inflation.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Tangible fixed assets	3,607,516	-	-	(101,119)	-	3,506,397
Property maintenance and repair	50,000	-	-	-	-	50,000
Subsidiaries - tangible fixed assets	110,348	3,298	(30,743)	-	-	82,903
Modernisation Fund	229,129	-	(229,129)	-	-	-
	<u>3,996,993</u>	<u>3,298</u>	<u>(259,872)</u>	<u>(101,119)</u>	<u>-</u>	<u>3,639,300</u>
<b>General funds</b>						
Charity Funds	<u>2,692,505</u>	<u>5,391,289</u>	<u>(5,479,480)</u>	<u>101,119</u>	<u>140,971</u>	<u>2,846,404</u>
<b>Total Unrestricted funds</b>	<u>6,689,498</u>	<u>5,394,587</u>	<u>(5,739,352)</u>	<u>-</u>	<u>140,971</u>	<u>6,485,704</u>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**19. Statement of funds (continued)**

**Restricted funds**

Hospice Property Fund	928,431	-	(56,304)	-	-	872,127
Welsh Assembly Grant - capital	132,789	-	(22,672)	-	-	110,117
Phase 1 Development Income	144,718	-	(9,140)	-	-	135,578
Phase 2 Development Income	322,805	-	(19,087)	-	-	303,718
Phase 3 Development Income	9,250	-	(500)	-	-	8,750
Phase 4 Development income	591,748	27,874	(30,981)	-	-	588,641
MBNA General Fund	-	44,480	(41,480)	-	-	3,000
Anne Duchess of Westminster Fund	-	10,000	-	-	-	10,000
St James's Place Charitable Foundation	-	40,000	(14,155)	-	-	25,845
Welsh Government - bereavement support	-	28,726	(28,726)	-	-	-
Sundry Restricted Funds (<£5k)	5,842	21,863	(9,607)	-	-	18,098
BBC Children in Need	-	13,050	(13,050)	-	-	-
The Albert Hunt Trust	8,864	-	-	-	-	8,864
The North Wales Medical Trust	-	25,000	-	-	-	25,000
The Albert Hunt Trust	-	15,000	(15,000)	-	-	-
Welsh Government	-	363,710	(363,710)	-	-	-
	<u>2,144,447</u>	<u>589,703</u>	<u>(624,412)</u>	<u>-</u>	<u>-</u>	<u>2,109,738</u>
<b>Total of funds</b>	<u><u>8,833,945</u></u>	<u><u>5,984,290</u></u>	<u><u>(6,363,764)</u></u>	<u><u>-</u></u>	<u><u>140,971</u></u>	<u><u>8,595,442</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Tangible fixed assets	2,268,323	-	-	1,339,193	-	3,607,516
Property maintenance and repair	50,000	-	-	-	-	50,000
Subsidiaries - tangible fixed assets	135,370	5,495	(30,517)	-	-	110,348
Modernisation Fund	1,500,000	-	-	(1,270,871)	-	229,129
	<u>3,953,693</u>	<u>5,495</u>	<u>(30,517)</u>	<u>68,322</u>	<u>-</u>	<u>3,996,993</u>
<b>General funds</b>						
Charity Funds	2,256,100	5,806,018	(5,384,062)	(68,322)	82,771	2,692,505
<b>Total Unrestricted funds</b>	<u>6,209,793</u>	<u>5,811,513</u>	<u>(5,414,579)</u>	<u>-</u>	<u>82,771</u>	<u>6,689,498</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**19. Statement of funds (continued)**

**Restricted funds**

Hospice Property Fund	984,735	-	(56,304)	-	-	928,431
Welsh Assembly Grant - capital	155,461	-	(22,672)	-	-	132,789
Phase 1 Development Income	153,858	-	(9,140)	-	-	144,718
Phase 2 Development Income	341,892	-	(19,087)	-	-	322,805
Phase 3 Development Income	9,750	-	(500)	-	-	9,250
Phase 4 Development income	-	594,224	(2,476)	-	-	591,748
Sundry Restricted Funds (<£5k)	19,636	5,159	(18,953)	-	-	5,842
BBC Children in Need	-	33,200	(33,200)	-	-	-
The Albert Hunt Trust	8,864	-	-	-	-	8,864
In memory donation	20,000	-	(20,000)	-	-	-
Welsh Government	-	36,581	(36,581)	-	-	-
	<u>1,694,196</u>	<u>669,164</u>	<u>(218,913)</u>	<u>-</u>	<u>-</u>	<u>2,144,447</u>
<b>Total of funds</b>	<u><u>7,903,989</u></u>	<u><u>6,480,677</u></u>	<u><u>(5,633,492)</u></u>	<u><u>-</u></u>	<u><u>82,771</u></u>	<u><u>8,833,945</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Restricted Funds**

The Hospice Property Fund was set up initially in 1994 from grants received for the construction of the Hospice building. Since 1994 additional grants have been received for refurbishment and improvements of the building and also the building of a new annex. These grants have been fully spent and the value carried forward relates to the value within Fixed Assets – Long Leasehold Property.

Welsh Assembly funding was part of a three year development plan for the Hospice. Grants received relate to specific capital projects. The amount carried forward relates to capital expenditure.

For all capital expenditure the amounts carried forward relate to either the net book value of the assets purchased or monies unspent at the year end. If a grant or donation was received towards the capital cost and the monies have been fully spent, then so long as no other restrictions are outstanding, the net book value may be transferred out of restricted funds to unrestricted funds.

Phase 1 fund relates to grants and donations received towards Phase 1 of the redevelopment.

Phase 2 fund relates to grants and donations received towards Phase 2 of the redevelopment including a significant contribution from The Bradbury Foundation.

Phase 3 fund relates to grants and donations received towards phase 3 of the redevelopment.

Phase 4 fund relates to grants and donations received towards phase 4 of the redevelopment including significant contributions from The Bradbury Foundation, The Bernard Sunley Foundation and The Sir Donald and Lady Edna Wilson Charitable Trust.

Sundry restricted funds represent a number of smaller donations (= to or <£5k) received in the year for specific purposes.

The Albert Hunt Trust Fund £15k is towards running costs.

Welsh Government adult bereavement support relates to £28.7k.

Welsh Government £363.7k is towards running costs.

MBNA General Fund is towards music therapy / garden project and equipment.

The North Wales Medical Trust is towards clinical training.

BBC Children in Need is towards bereavement support for children.

St James's Place is towards patient flow services.

Anne Duchess of Westminster Fund is towards the assisted bathing service.

**Designated Funds**

The property maintenance and repair fund was established in 2005 to provide towards future repair costs.

Tangible fixed assets represents the net book value of tangible fixed assets at 31 December 2024 purchased using unrestricted funds.

**General Fund**

The General Reserve includes the reserves of the Promotions Company which amount to £292,113 and the reserves of the Lottery Company which amount to £8,149.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**20. Analysis of net assets between funds**

**Analysis of net assets between funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,589,299	2,018,931	5,608,230
Fixed asset investments	1,747,340	-	1,747,340
Current assets	1,593,474	90,807	1,684,281
Creditors due within one year	(435,089)	-	(435,089)
Provisions for liabilities and charges	(9,320)	-	(9,320)
<b>Total</b>	<b>6,485,704</b>	<b>2,109,738</b>	<b>8,595,442</b>

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,717,863	2,129,741	5,847,604
Fixed asset investments	1,345,146	-	1,345,146
Current assets	2,307,733	14,706	2,322,439
Creditors due within one year	(671,659)	-	(671,659)
Provisions for liabilities and charges	(9,585)	-	(9,585)
<b>Total</b>	<b>6,689,498</b>	<b>2,144,447</b>	<b>8,833,945</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	Group 2024 £	Group 2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(238,503)	929,956
<b>Adjustments for:</b>		
Depreciation charges	401,570	295,693
Dividends, interests and rents from investments	(68,881)	(98,184)
Loss on the sale of fixed assets	-	98,545
Decrease/(increase) in stocks	796	(4,160)
Decrease/(increase) in debtors	274,251	(612,894)
Increase in creditors & provisions	(236,835)	89,477
(Gain)/loss on disposal of investments	(127,567)	(99,821)
<b>Net cash provided by operating activities</b>	<b>4,831</b>	<b>598,612</b>

**22. Analysis of cash and cash equivalents**

	Group 2024 £	Group 2023 £
Cash in hand	760,983	1,124,094
<b>Total cash and cash equivalents</b>	<b>760,983</b>	<b>1,124,094</b>

**23. Analysis of changes in net debt**

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	1,124,094	(363,111)	760,983
	<b>1,124,094</b>	<b>(363,111)</b>	<b>760,983</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**24. Contingent liabilities**

A restricted grant of £300,000 was received in 2007 from the Big Lottery towards the cost of the new annex at the Hospice. The terms and conditions of the grant remain in force for the remaining term of the lease which expires in 2119 and included the requirement to potentially refund the grant if the annex is sold or no longer used for charitable purposes. The land is held under licence from Betsi Cadwaladr University Local Health Board.

**25. Pension commitments**

The charitable company makes contributions to certain pensions scheme for its employees. One of the schemes for eligible employees is the NHS Superannuation Scheme (a defined contribution scheme). The level of contributions to this scheme is determined annually by the NHS Pensions Agency. The hospice has no further liability beyond the contributions determined. The rate of employer contribution during the year was 14.38% and the charge for the year was £127,886 (2023: £89,335). The amount outstanding relating to this scheme at 31 December 2024 was £16,584 (2023: £15,462) and this was paid in January 2025.

The Hospice also contributes to a group scheme under auto-enrolment with NOW Pensions and to certain participating employees' personal pension plans. The charge for the period was £59,693 (2023: £54,516). The amount outstanding at 31 December 2024 was £14,835 (2023: £12,886) and this was paid in January 2025.

The Hospice also contributes to a private pension for certain participating employees. The charge for the period was £1,552 (2023: £1,630). The amount outstanding at 31 December 2024 was £118 (2023: £75) and this was paid in January 2025.

**26. Operating lease commitments**

At 31 December 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2024 £</b>	<i>Group 2023 £</i>	<b>Charity 2024 £</b>	<i>Charity 2023 £</i>
Not later than 1 year	119,451	121,757	2,576	21,049
Later than 1 year and not later than 5 years	308,375	262,993	-	2,576
Later than 5 years	134,688	46,395	-	-
	<u>562,514</u>	<u>431,145</u>	<u>2,576</u>	<u>23,625</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**27. Related party transactions**

During the year, the Charity made purchases of £13,600 (2023: £3,627) from DTM Legal LLP for the provision of legal services. A Trustee of the Charity and his spouse are Designated Members of this company. The balance outstanding at year end was £Nil (2023: £Nil).

The Charity has not entered into any other related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2024.