

Trustee Report

This has been a very difficult year for us all, but particularly for the staff and children at preschool. The COVID pandemic really turned into a baptism of fire for the new manager following the departure of Emma. There were also the further staff departure of Lisa M and Lisa W to contend with.

Following the excellent work of the Treasurer who called out our declining financial position last year and which prompted us to change the direction and emphasis for the new management team. Clear understanding of ratio management versus staffing costs was called for, along with the tight control of other costs. Without this essential change Preschool would have rapidly headed towards serious financial problems. Not only is this not acceptable to the charity commission, LCC and OFSTED, more important to me is that this wonderful setting remains at the heart of the community and continues to provide a first-class early years education, as it has done for over 30 years. I am very happy to say that those measures have born fruit and our financial position is much healthier and managed in a professional way.

The pandemic really did force the Committee to take a distant seat, but with Preschool operating with either no or minimal children at various stages this proved an ideal time for the new manager and deputy to examine and focus on other areas. We have cultivated a good working relationship with School next door and all the issues around maintenance and care taking have been resolved. Several fruitful conversations have been had with the sustainment consultants at LCC, covering topics such as maintenance costs, future lease negotiations and finance.

Clearly our normal fundraising could not take place either, however the staff did a sterling job when the children returned, raising money with a raffle and photograph sales. We were also chosen by Lindum Group to receive a donations of a wooden sand table, toy box and bike shed produced by their scheme to help people back into work.

Preschool has been operating since Christmas at full capacity after the various periods of lockdown with key worker and vulnerable children only. Many parents chose to keep their children safely at home until after Christmas when the majority returned. It is to the credit of staff, parents/carers and the children that COVID has fundamentally been kept at bay. I can only thank everybody for their patience, understanding when difficult decisions had to be made and good old-fashioned common sense, something that will be required in abundance when moving forward.

The Committee will start to meet face to face more regularly, however the convenience of online cannot be ignored so I will propose that the Committee moving forward will utilise this facility more often. I will be brow beating the new parents for new members as I am acutely aware that parent representatives are falling away as children leave.

Finally, may I say a fond farewell to the children leaving us for Primary School, I know the staff will really miss them. May I also wish everybody well for their summer break.

Steve Green

Chair

Heckington Pre-School Playgroup

Accounts for the year ended 31 July 2021

Charity number : 1035549

Heckington Pre-School Playgroup

Statement of Financial Activities for the year ended 31 July 2021

		2021		2020
		£		£
Incoming resources				
Donations		-		85
Additional voluntary income		1,240		1,159
		<u>1,240</u>		<u>1,244</u>
Activities for generating funds				
Income from parents	4,318		15,675	
Income from local authority	93,796		98,555	
Fundraising income	184		337	
Other income	-		832	
Government job retention scheme grant	249	98,547	4,288	119,687
		<u>99,787</u>		<u>120,956</u>
Investment income				
Interest received		-		25
		<u>99,787</u>		<u>120,956</u>
Resources expended				
Cost of generating funds				
2 Pre-School running costs		86,846		121,892
		<u>86,846</u>		<u>121,892</u>
Surplus/(Deficit) for year		12,941		(936)
Unrestricted fund balance at 1 August 2020		21,931		22,867
Total unrestricted funds at 31 July 2021		<u>34,872</u>		<u>21,931</u>

Heckington Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 July 2021

1 Accounting Policies

Basis of preparation of Accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Income is included in incoming resources when it is receivable.

2 Resources expended

Purchases	1,268	1,244
Cleaning consumables	1,015	737
Food vouchers	353	-
Wages and salaries	77,327	111,651
Rent	708	3
Rates	110	282
Light & heat	666	1,330
Training and education	490	234
Repairs and maintenance	515	2,059
Telephone and internet	770	998
Printing, postage and stationery	291	395
Fund raising expenses	-	-
Group activities expenses	581	494
Insurance	762	761
Travel expenses	-	19
Equipment purchased	379	681
Entertainment expenses	71	290
Advertising	-	97
Bad debt written off	607	
Accountancy and professional fees	933	617
	<u>86,846</u>	<u>121,892</u>

Heckington Pre-School Playgroup

Balance Sheet as at 31 July 2021

	2021 £	2020 £
Current assets		
Current account	29,696	15,584
Deposit account	5,037	5,037
Petty cash	155	19
Debtors	-	1,291
	<hr/>	<hr/>
	34,888	21,931
Current liabilities		
Amount owed to parents	16	-
	<hr/>	<hr/>
	34,872	21,931
	<hr/> <hr/>	<hr/> <hr/>
 Represented by		
Unrestricted fund	34,872	21,931
	<hr/> <hr/>	<hr/> <hr/>

Heckington Pre-School Playgroup

**Independent Examiner's Report to the Trustees of Heckington Pre-School Playgroup
for the year ended 31 July 2021**

I report on the accounts of the Heckington Pre-School Playgroup for the year ended 31 July 2021.

Respective responsibilities of the trustees and the independent examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not comply with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Eaton
10 Vicarage Road
Heckington
Sleaford
Lincolnshire
NG34 9RR
30th September 2021