

Charity registration number 1035546 (England and Wales)

Company registration number 02899123

THE SPRING CENTRE TRUST FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE SPRING CENTRE TRUST FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Prater Mrs S Townend Mr P Rudge Mr M Warrior Mr M Greaves Mr A Pascoe
Secretary	Mrs E Beszterine Vegh
Charity number (England and Wales)	1035546
Company number	02899123
Principal address	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
Registered office	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
Independent examiner	Griffiths Marshall 4th Floor Llanthony Warehouse The Docks Gloucester Gloucestershire GL1 2EH
Bankers	Lloyds Bank Plc 19 Eastgate Street Gloucester GL1 1NU

THE SPRING CENTRE TRUST FUND

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THE SPRING CENTRE TRUST FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects and principles continue to be "to provide relief for 'children in need' and to assist and promote disabled children, young adults, and their families to lead lives that are as normal as possible."

We provide the following services for Gloucestershire children and young adults with disabilities and additional needs:

- After-School Club for children aged 8+ during term-time
- Holiday Playscheme for children aged 8+ during school holidays, including day trips for the family
- Family sessions for pre-school children with parents/carers and siblings throughout the year
- Day Centre for young adults aged 18 to 35 throughout the year
- Advice and support to parents and carers.
- Community sessions for children who can't access education
- Community sessions for adults with learning disabilities to access our facilities

We design our services to encourage independence and the development of peer-to-peer relationships in an environment that is suitable for all users. Children enjoy sensory play, crafts, music and dance, animal therapy as well as outdoor activities at our specially equipped premises in Quedgeley, Gloucester. Young adults practise key life skills such as cooking, use of computers, social interaction and sport both at the Spring Centre and out in the local community.

Much of what we do is outside the scope of the support provided by the statutory sector. Staff work closely with local special schools, social and health workers, family support workers and GPs to determine the most appropriate care plan for each user so that they can achieve their full potential. The Spring Centre receives referrals from a range of sources including social services, special schools, other families as well as self-referral.

The Trustees have paid due regard to the Charity Commissioner's public benefit guidance.

Achievements and performance

Thanks to an increased social media presence and local networking, services at the Spring Centre again proved extremely popular during 2024/25, especially the Over 8's Holiday Playscheme which was over-subscribed. The Young Adults service was extended from four to five days a week as planned. The Centre continues to support a significant number of children and young adults requiring 1:1 support.

Several community groups and schools are now making use of the Spring Centre's facilities, including the sensory room and playground.

Various improvements have been made during 2024/25 to Gardner House, the building owned by the Spring Centre Trust Fund where the Centre is based. These include completion of the upgrade to the playground. A substantial upgrade was carried out to extend the service life of the charity's two elderly minibuses.

The Centre also benefitted from 'community day' support and donations of material and labour from local businesses. Assistance was provided with gardening, DIY jobs and painting and decorating of the premises.

THE SPRING CENTRE TRUST FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Future Developments

The Spring Centre continues to work towards increasing the number of places available and to build connections with other Community organisations to meet the increasing demand for its services and use of its facilities.

The key objectives for the year 2025/26 are:

- To continue the Spring Centre's commitment to provide exceptional service and support for children and young adults with disabilities and additional needs
- To develop and launch weekend services for children and young people who have limited local opportunities for social interaction and respite care
- To carry out various projects to upgrade the charity's premises, including replacement of sensory room equipment and external fencing and the installation of CCTV
- To maintain the financial strength of the charity to enable it to deal with unforeseen events and changes in Government employment and fiscal policies.

Financial review

The Statement of Financial Activities shows a surplus in operations (Unrestricted Funds) of £49,593.

Operating income for the year increased from £189,072 to £249,891. Grant income included Gloucestershire Community Foundation – Main Grants Programme £5,000; Free Hospitals Trust Fund £4,300 for refurbishment of the minibuses; Mayfield Home Trust £3,700, Gloucestershire Disability Fund £2,900 and Quedgeley Town Council £1,450 for completion of the playground upgrade; and The Barbara Ward Children's Foundation £8,000 (carried forward to 2025/26) for replacement of sensory room equipment. Donations of £37,398 received in 2024/25 included £6,665 from Gloucestershire Rotary Clubs and Masonic Lodges and F Nathu £1,600.

The balance sheet shows that the charity held healthier cash reserves at the end of 2024/25 than in recent years. This is largely due to the greater number of users of both Children and Young Adults services, particularly the popular Children's Holiday Club. However, significantly higher operating costs in 2025/26 (due to increases in the National Living Wage and Employer National Insurance contributions) mean that the trustees will continue to face fundraising challenges.

Tangible Fixed Assets

Details of movements in fixed assets are shown in note 14 to the financial statements.

Reserves

The trustees regularly review the level of financial reserves available and consider the present level of funding to be adequate to support the running of the trust for the near future. However, we recognise that tight financial control, together with a strong focus on growing the number of service users and making successful grant applications, is the most appropriate way to manage the charity's financial position.

Investment Policy and Returns

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees deem appropriate.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining adequate financial reserves, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Income and expenditure are decided and approved in consultation between the management team and trustees.

The trustees monitor the income and expenditure at the monthly meetings. This enables them to:

- Identify strengths and weaknesses in both the monthly and annual position.
- Through discussion and debate, determine any actions that are required.

THE SPRING CENTRE TRUST FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Prater

Mrs S Townend

Mr P Rudge

Mr M Warrior

Mrs D Nevir

(Resigned 15 September 2025)

Mr M Greaves

Mr A Pascoe

Mrs M Vaughan

(Appointed 13 October 2025 and resigned 30 November 2025)

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment as Trustee, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All Trustees are provided with copies of The Charity's Trust Deed and latest accounts of the Charity.

New Trustees are encouraged to read the Charity Commission guidance notes The Essential Trustee – "What you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Trustees meet every month to manage the charity's affairs, when they are presented with reports from the Care Services Manager and Business Manager.

The charity's organisational structure has three main areas: charitable work (provision of services, fundraising, and administration). It currently employs 12 members of staff.

Independent Examiners

The Trustees have appointed Griffiths Marshall to act as Independent Examiners.

This report was approved by the Board of Directors and Trustees on 24 November 2025 and signed on its behalf.

Trustees Responsibilities in relation to the Financial Statements

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of that year.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SPRING CENTRE TRUST FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

Mr A Pascoe
Director & Trustee

15 December 2025

THE SPRING CENTRE TRUST FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SPRING CENTRE TRUST FUND

I report to the trustees on my examination of the financial statements of The Spring Centre Trust Fund (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Griffiths Marshall

4th Floor
Llanthony Warehouse
The Docks
Gloucester
Gloucestershire
GL1 2EH

Dated: 15 December 2025

THE SPRING CENTRE TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	36,785	22,287	59,072	65,702	8,158	73,860
Charitable activities	4	243,988	-	243,988	187,166	-	187,166
Other income	5	4,398	-	4,398	1,240	-	1,240
Investments	6	1,505	-	1,505	666	-	666
Total income		286,676	22,287	308,963	254,774	8,158	262,932
Expenditure on:							
Raising funds	7	21,824	-	21,824	16,384	-	16,384
Charitable activities	8	215,259	27,708	242,967	217,118	6,041	223,159
Total resources expended		237,083	27,708	264,791	233,502	6,041	239,543
Net incoming/(outgoing) resources before transfers		49,593	(5,421)	44,172	21,272	2,117	23,389
Gross transfers between funds		(39,013)	39,013	-	-	-	-
Net income for the year/ Net movement in funds		10,580	33,592	44,172	21,272	2,117	23,389
Fund balances at 1 April 2024		118,489	438,367	556,856	97,218	436,250	533,468
Fund balances at 31 March 2025		129,069	471,959	601,028	118,490	438,367	556,857

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SPRING CENTRE TRUST FUND

BALANCE SHEET

AS AT 31 MARCH 2025

		2025	2024
	Notes	£	£
Fixed assets			
Tangible assets	14	494,477	484,626
Current assets			
Debtors	15	20,559	13,878
Cash at bank and in hand		104,900	80,250
		125,459	94,128
Creditors: amounts falling due within one year	16	(18,907)	(21,897)
Net current assets		106,552	72,231
Total assets less current liabilities		601,029	556,857
The funds of the trust			
Restricted income funds	18	471,959	438,367
Unrestricted funds	19	129,070	118,490
		601,029	556,857

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 December 2025

Mr A Pascoe
Director & Trustee

Company registration number 02899123 (England and Wales)

THE SPRING CENTRE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Spring Centre Trust Fund is a private company limited by guarantee incorporated in England and Wales. The registered office is Gardner House, Olympus Park, Quedgeley, Gloucester, Gloucestershire, GL2 4NF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely trading conditions for a period of twelve months from the date of our approval of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SPRING CENTRE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the costs incurred in carrying out the charitable objectives of the project.

Management costs represent the cost of general administration functions of the charity

Basis of apportionment of expenditure:

- Staff costs are allocated on a basis of time spent on each category of activity.
- Premises costs are allocated by floor area used for the activity.
- Depreciation provision is allocated on the basis of use of the assets.
- All other overheads are allocated to projects as a percentage of direct expenditure.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose. As the charity is not VAT registered this means all expenses are recorded inclusive of VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	20% reducing balance
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE SPRING CENTRE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE SPRING CENTRE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	37,398	-	37,398	29,125	-	29,125
Grants	(613)	22,287	21,674	36,577	8,158	44,735
	<u>36,785</u>	<u>22,287</u>	<u>59,072</u>	<u>65,702</u>	<u>8,158</u>	<u>73,860</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Adult services	161,616	112,639
Children services	80,521	72,969
Other income	1,851	1,558
	<u>243,988</u>	<u>187,166</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>4,398</u>	<u>1,240</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,505</u>	<u>666</u>

THE SPRING CENTRE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,220	2,220
Staff costs	19,604	14,164
	<u>21,824</u>	<u>16,384</u>
Fundraising and publicity	21,824	16,384
	<u>21,824</u>	<u>16,384</u>

8 Charitable activities

	2025	2024
	£	£
Staff costs	113,546	110,877
Depreciation and impairment	3,392	-
Direct expenses	10,779	10,108
Marketing & advertising	66	805
IT software & consumables, printing & stationery	4,022	6,177
General expenses	7,098	5,650
Insurance	5,947	4,017
Light, heat, water & sewage	5,760	6,718
Motor & travel	2,624	4,874
Rates	3,842	3,942
Repairs & maintenance	11,208	12,860
Bank charges & interest	220	340
Telephone	5,093	3,683
	<u>173,597</u>	<u>170,051</u>
Share of support costs (see note 9)	5,629	6,041
Share of management costs (see note 9)	63,741	47,067
	<u>242,967</u>	<u>223,159</u>
Analysis by fund		
Unrestricted funds	215,259	217,118
Restricted funds	27,708	6,041
	<u>242,967</u>	<u>223,159</u>

THE SPRING CENTRE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs	Management costs	2025	Support costs	Management costs	2024
	£	£	£	£	£	£
Staff costs	-	59,354	59,354	-	44,168	44,168
Depreciation	5,629	-	5,629	6,041	-	6,041
Accountancy	-	2,370	2,370	-	1,800	1,800
Payroll fees	-	2,017	2,017	-	1,099	1,100
	<u>5,629</u>	<u>63,741</u>	<u>69,370</u>	<u>6,041</u>	<u>47,067</u>	<u>53,109</u>
Analysed between						
Charitable activities	<u>5,629</u>	<u>63,741</u>	<u>69,370</u>	<u>6,041</u>	<u>47,067</u>	<u>53,108</u>

Management costs includes payments to the accountants of £2,370 (2024- £1,800 for independent examination fees).

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,370	1,800
Depreciation of owned tangible fixed assets	<u>9,021</u>	<u>6,041</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	<u>12</u>	<u>12</u>
Employment costs	2025	2024
	£	£
Wages and salaries	184,448	169,209
Social security costs	5,370	-
Other pension costs	<u>2,686</u>	<u>-</u>
	<u>192,504</u>	<u>169,209</u>

THE SPRING CENTRE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	460,464	154,023	41,991	656,478
Additions	-	10,584	8,288	18,872
	<u>460,464</u>	<u>164,607</u>	<u>50,279</u>	<u>675,350</u>
At 31 March 2025	460,464	164,607	50,279	675,350
Depreciation and impairment				
At 1 April 2024	-	129,861	41,991	171,852
Depreciation charged in the year	-	6,949	2,072	9,021
	<u>-</u>	<u>136,810</u>	<u>44,063</u>	<u>180,873</u>
At 31 March 2025	-	136,810	44,063	180,873
Carrying amount				
At 31 March 2025	460,464	27,797	6,216	494,477
	<u>460,464</u>	<u>24,162</u>	<u>-</u>	<u>484,626</u>
At 31 March 2024	460,464	24,162	-	484,626
	<u>460,464</u>	<u>24,162</u>	<u>-</u>	<u>484,626</u>

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	1,740	1,172
Prepayments and accrued income	18,819	12,706
	<u>20,559</u>	<u>13,878</u>
	<u>20,559</u>	<u>13,878</u>

THE SPRING CENTRE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,136	1,993
Trade creditors	5,995	5,849
Accruals and deferred income	10,776	14,055
	<u>18,907</u>	<u>21,897</u>

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,686	-
	<u>2,686</u>	<u>-</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Freehold property	431,989	-	-	28,475	460,464
Support worker application	14,315	-	(19,710)	5,395	-
Minibus refurbishment	2,000	4,300	(2,072)	1,987	6,215
Swing & playground refurbishment	-	8,050	(5,926)	3,156	5,280
Deferred income movement	(9,937)	9,937	-	-	-
	<u>438,367</u>	<u>22,287</u>	<u>(27,708)</u>	<u>39,013</u>	<u>471,959</u>

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Restricted funds	436,250	8,158	(6,041)	-	438,367
	<u>436,250</u>	<u>8,158</u>	<u>(6,041)</u>	<u>-</u>	<u>438,367</u>

THE SPRING CENTRE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	118,490	286,676	(237,083)	(39,013)	129,070
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	97,218	254,774	(233,502)	-	118,490
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Tangible assets	22,518	471,959	494,477
Current assets/(liabilities)	106,552	-	106,552
	<u>129,070</u>	<u>471,959</u>	<u>601,029</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	56,657	427,969	484,626
Current assets/(liabilities)	61,833	10,398	72,231
	<u>118,490</u>	<u>438,367</u>	<u>556,857</u>
	<u> </u>	<u> </u>	<u> </u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.