

Charity Registration No. 1035546

Company Registration No. 02899123 (England and Wales)

**THE SPRING CENTRE TRUST FUND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# THE SPRING CENTRE TRUST FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr S Fisher Mr P Prater Mrs S Townend Mr P Rudge Mr M Warrior
<b>Secretary</b>	Mrs B King
<b>Charity number</b>	1035546
<b>Company number</b>	02899123
<b>Principal address</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
<b>Registered office</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
<b>Independent examiner</b>	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ

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# THE SPRING CENTRE TRUST FUND

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

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# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's objects and principles continue to be "to provide relief for 'children in need' and to assist and promote disabled children, young adults, and their families to lead lives that are as normal as possible."

We provide the following services for Gloucestershire children and young adults with disabilities and additional needs:

- After-School Club for children aged 8+ during term-time
- Holiday Playscheme for children aged 8+ during school holidays, including day trips for the family
- Family sessions for pre-school children with parents/carers and siblings throughout the year
- Day Centre for young adults aged 18 to 35 throughout the year
- Advice and support to parents and carers.

We design our services to encourage independence and the development of peer-to-peer relationships in an environment that is suitable for all users. Children enjoy sensory play, crafts, music and dance, animal therapy as well as outdoor activities at our specially equipped premises in Quedgeley, Gloucester. Young adults practise key life skills such as cooking, use of computers, social interaction and sport both at the Spring Centre and out in the local community.

Much of what we do is outside the scope of the support provided by the statutory sector. Staff work closely with local special schools, social and health workers, family support workers and GPs to determine the most appropriate care plan for each user so that they can achieve their full potential. The Spring Centre receives referrals from a range of sources including social services, special schools, other families as well as self-referral.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### Achievements and performance

The year has been extremely challenging for the Spring Centre due to the Covid pandemic. We were forced to close activities at the Spring Centre at the end of March 2020. Most staff were furloughed, initially full-time. However, the Management Team supported users and their families through visits, phone conversations, emails, and social media. Specially arranged online and 'at home' activities enabled connections with peers to be maintained, which helped wellbeing.

The Government's flexible furlough scheme allowed us to plan for and resume a reduced service for the young adults in mid-July 2020. We worked hard to adapt our premises, working methods and staffing levels to minimise the risk of the virus. Sadly, the service had to close again due to the introduction of further Government restrictions in January 2021.

We closely monitored our financial condition and focussed on fundraising. We were successful in receiving emergency funding from Government and other grant makers.

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Future Developments

The Centre continues to develop the range of services for young adults and are working to restore face to face work with younger families. During Covid restrictions a reduced number of users was able to attend each session. We have now seen most users return to the Spring Centre and are receiving an increased rate of referrals over all age groups. We plan to recruit staff to meet the increased demand.

We continue to update resources and equipment. This includes the installation of a canopy over part of the outdoor play area to enable more activities to be conducted outdoors, and further minimise risk of the virus.

The key objectives for the year 2021/22 are:

- To restore services provided to pre-Covid levels
- To continue the Spring Centre commitment to providing exceptional service and support for children and young adults with additional needs
- To strengthen the Board of Trustees and with it the financial management and overall governance of the charity
- To continue to build up the financial strength of the charity to enable us to continue with our services and to be in a better position to deal with unforeseen events

### Financial review

The Statement of Financial Activities shows a surplus in operations (Unrestricted Funds) of £39,963. This brings the balance of Unrestricted Funds to £43,139 which the Trustees consider to be sufficient to fund the installation of the canopy (£17,183) and to finance the short-term working capital.

Operating income for the year reduced significantly from £112,193 to £61,801. (Even in normal times this income represents only circa 70% of our costs, with the balance having to be covered by fundraising.) Fortunately, Grant income specific to Covid-19 was £107,254: Government Furlough Scheme £38,004, National Lottery £26,000, Julia & Hans Rausing £14,850, Sport England £10,000, Gloucestershire Community Foundation £10,000, Gloucestershire Masons £1,789, UK Youth Fund £6,611.

The balance sheet shows that despite holding significant assets consisting mainly of the property, the Trust has limited cash reserves. This will continue to pose significant fundraising challenges for the Trustees.

### Tangible Fixed Assets

Details of movements in fixed assets are shown in note 12 to the financial statements.

### Reserves

We consider the present level of funding to be adequate to support the running of the Trust for the near future. The Trustees continue to review the level of reserves available to cover two months' expenditure. However, we believe that tight financial control with a heavy emphasis on weekly cash management and the production of management accounts is vital. This together with a strong focus on the submission and tight monitoring of the progress of grant applications is the most appropriate way to manage our financial position.

### Investment Policy and Returns

Under the Memorandum and Articles of Association, the charity has the power to make any investment which Trustees see fit.

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### **Risk Management**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Income and expenditure are decided and approved in consultation between the Management Team and Trustees.

The Trustees monitor the income and expenditure at the monthly meetings. This enables them to:

- Identify strengths and weaknesses in both the monthly and annual position.
- Through discussion and debate, determine any actions that are required.

### **Structure, governance and management**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Fisher

Mr P Prater

Mrs S Townend

Mr P Rudge

Mr M Warrior

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment as Trustee, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All Trustees will be provided with copies of The Charity's Trust Deed and latest accounts of the Charity. New Trustees are encouraged to read the Charity Commission Guidance (CC3) "The essential trustee – what you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Trustees meet every month to manage the charity's affairs, when they are presented with reports from the Care Services Manager and Business Manager.

The charity's organisational structure has three main areas, fund-raising, charitable work (provision of services) and administration. It currently employs 10 members of staff.

### **Independent Examiners**

The Trustees have appointed Griffiths Marshall to act as Independent Examiners.

### **Trustees Responsibilities in relation to the Financial Statements**

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of that year.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **THE SPRING CENTRE TRUST FUND**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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The trustees' report was approved by the Board of Trustees.



**Mr P Prater**

Director & Trustee

Dated: 9 November 2021

# THE SPRING CENTRE TRUST FUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SPRING CENTRE TRUST FUND

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I report to the trustees on my examination of the financial statements of The Spring Centre Trust Fund (the trust) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

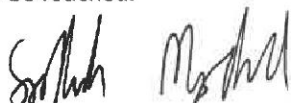
Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Griffiths Marshall

Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ

Dated: 9 November 2021



# THE SPRING CENTRE TRUST FUND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	3	131,619	3,184	134,803	31,536	10,991	42,527
Charitable activities	4	61,801	-	61,801	112,193	-	112,193
Other income	5	1,382	-	1,382	2,051	-	2,051
Investments	6	2	-	2	2	-	2
<b>Total income</b>		<b>194,804</b>	<b>3,184</b>	<b>197,988</b>	<b>145,782</b>	<b>10,991</b>	<b>156,773</b>
<b>Expenditure on:</b>							
Raising funds	7	9,907	-	9,907	9,748	-	9,748
Charitable activities	8	144,934	10,579	155,513	139,574	7,735	147,309
<b>Total resources expended</b>		<b>154,841</b>	<b>10,579</b>	<b>165,420</b>	<b>149,322</b>	<b>7,735</b>	<b>157,057</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>39,963</b>	<b>(7,395)</b>	<b>32,568</b>	<b>(3,540)</b>	<b>3,256</b>	<b>(284)</b>
Fund balances at 1 April 2020		3,176	500,588	503,764	21,879	497,332	504,048
<b>Fund balances at 31 March 2021</b>		<b>43,139</b>	<b>493,193</b>	<b>536,332</b>	<b>3,176</b>	<b>500,588</b>	<b>503,764</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SPRING CENTRE TRUST FUND

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		490,045		491,403
<b>Current assets</b>					
Debtors	13	12,407		16,155	
Cash at bank and in hand		53,414		7,318	
		65,821		23,473	
<b>Creditors: amounts falling due within one year</b>	14	(19,534)		(11,112)	
Net current assets			46,287		12,361
<b>Total assets less current liabilities</b>			536,332		503,764
<b>Income funds</b>					
Restricted funds	15	493,193		500,588	
Unrestricted funds		43,139		3,176	
		536,332		503,764	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 November 2021



Mr P Prater  
Director & Trustee

Company Registration No. 02899123

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

The Spring Centre Trust Fund is a private company limited by guarantee incorporated in England and Wales. The registered office is Gardner House, Olympus Park, Quedgeley, Gloucester, Gloucestershire, GL2 4NF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions and social distancing provisions remain in place.

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely trading conditions for a period of twelve months from the date of our approval of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the costs incurred in carrying out the charitable objectives of the project.

Management costs represent the cost of general administration functions of the charity

Basis of apportionment of expenditure:

- Staff costs are allocated on a basis of time spent on each category of activity.
- Premises costs are allocated by floor area used for the activity.
- Depreciation provision is allocated on the basis of use of the assets.
- All other overheads are allocated to projects as a percentage of direct expenditure.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose. As the charity is not VAT registered this means all expenses are recorded inclusive of VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	20% reducing balance
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	20,129	-	20,129	31,536	-	31,536
Grants	111,490	3,184	114,674	-	10,991	10,991
	<u>131,619</u>	<u>3,184</u>	<u>134,803</u>	<u>31,536</u>	<u>10,991</u>	<u>42,527</u>

### 4 Charitable activities

	2021 £	2020 £
Adult services	57,680	83,607
Children services	4,121	28,586
	<u>61,801</u>	<u>112,193</u>

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	<u>1,382</u>	<u>2,051</u>

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>2</u>	<u>2</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Printing, postage & stationery	-	272
Other fundraising costs	1,633	854
Staff costs	8,274	8,622
	<hr/>	<hr/>
Fundraising and publicity	9,907	9,748
	<hr/>	<hr/>
	9,907	9,748
	<hr/>	<hr/>

### 8 Charitable activities

	2021 £	2020 £
Staff costs	53,609	73,667
Direct expenses	9,496	6,084
Advertising	-	180
Printing & stationery	260	1,189
General expenses	443	1,577
Insurance	3,848	3,749
Light & heat	6,357	9,093
Motor & travel	3,528	3,940
Repairs & maintenance	17,935	5,425
Bank charges & interest	592	845
Telephone	2,689	1,615
	<hr/>	<hr/>
	98,757	107,364
	<hr/>	<hr/>
Share of support costs (see note 9)	7,395	7,735
Share of management costs (see note 9)	49,361	32,210
	<hr/>	<hr/>
	155,513	147,309
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	144,934	139,574
Restricted funds	10,579	7,735
	<hr/>	<hr/>
	155,513	147,309
	<hr/>	<hr/>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 9 Support costs

	Support costs £	Management costs £	2021 £	Support costs £	Management costs £	2020 £
Staff costs	-	47,537	47,537	-	30,674	30,674
Depreciation	7,395	-	7,395	7,735	-	7,735
Accountancy	-	624	624	-	600	600
Payroll fees	-	1,200	1,200	-	936	936
	<u>7,395</u>	<u>49,361</u>	<u>56,756</u>	<u>7,735</u>	<u>32,210</u>	<u>39,945</u>
Analysed between Charitable activities	<u>7,395</u>	<u>49,361</u>	<u>56,756</u>	<u>7,735</u>	<u>32,210</u>	<u>39,945</u>

Management costs includes payments to the accountants of £624 (2020- £600 for independent examination fees).

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>10</u>	<u>10</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	<u>109,420</u>	<u>112,963</u>



# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2020	460,464	130,375	41,991	632,830
Additions	-	6,037	-	6,037
At 31 March 2021	460,464	136,412	41,991	638,867
<b>Depreciation and impairment</b>				
At 1 April 2020	-	99,436	41,991	141,427
Depreciation charged in the year	-	7,395	-	7,395
At 31 March 2021	-	106,831	41,991	148,822
<b>Carrying amount</b>				
At 31 March 2021	460,464	29,581	-	490,045
At 31 March 2020	460,464	30,939	-	491,403

### 13 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	466	10,650
Other debtors	6,164	-
Prepayments and accrued income	5,777	5,505
	12,407	16,155

### 14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,639	978
Trade creditors	11,285	5,811
Other creditors	5,000	4,000
Accruals and deferred income	1,610	323
	19,534	11,112

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Restricted funds	497,332	10,991	(7,735)	500,588	3,184	(10,579)	493,193

### 16 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	490,045	490,045	-	491,403	491,403
Current assets/ (liabilities)	43,139	3,148	46,287	3,176	9,185	12,361
	43,139	493,193	536,332	3,176	500,588	503,764

### 17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).