

# THE SPRING CENTRE TRUST FUND

England & Wales · Charity number 1035546

## Details

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Other names	THE SPRING CENTRE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">02899123</a>
Registered	1994-03-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Gardner House Olympus Park Quedgeley Gloucester GL2 4NF
Phone	01452725935
Email	<a href="mailto:info@springcentre.org">info@springcentre.org</a>
Website	<a href="http://www.springcentre.org">www.springcentre.org</a>

## Activities

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**Objects:** TO PROVIDE RELIEF FOR 'CHILDREN IN NEED' AND TO ASSIST AND PROMOTE DISABLED CHILDREN AND THEIR FAMILIES TO LEAD LIVES THAT ARE AS NORMAL AS POSSIBLE.

**Activities:** We provide services for families who have children with additional needs and disabilities throughout Gloucestershire. We provide pre-school sessions, after school clubs, respite and holiday activities for children and young adults aged 0 - 35 years.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

## Geography

- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£308,963	£264,791	-	-
2024-03-31	£254,774	£239,543	-	-
2023-03-31	£195,628	£200,780	-	-
2022-03-31	£184,491	£182,204	-	-
2021-03-31	£197,988	£165,420	-	-

## Trustees

Name	Role	Appointed
Adam Raymond Pascoe		2022-12-12
Michael Kevin Warrior		2019-03-04
Peter John Prater		2006-04-18
Peter John Rudge		2017-10-03
SHARON MARGARET TOWNEND		2017-10-03
Samuel Martin Greaves		2022-12-12

## Linked charities

- THE SPRING CENTRE TRUST FUND (1035546-1)

**THE SPRING CENTRE TRUST FUND**

England & Wales - Charity number 1035546

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# Accounts

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Charity registration number 1035546 (England and Wales)

Company registration number 02899123

**THE SPRING CENTRE TRUST FUND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE SPRING CENTRE TRUST FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr P Prater Mrs S Townend Mr P Rudge Mr M Warrior Mr M Greaves Mr A Pascoe
<b>Secretary</b>	Mrs E Beszterine Vegh
<b>Charity number (England and Wales)</b>	1035546
<b>Company number</b>	02899123
<b>Principal address</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
<b>Registered office</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
<b>Independent examiner</b>	Griffiths Marshall 4th Floor Llanthony Warehouse The Docks Gloucester Gloucestershire GL1 2EH
<b>Bankers</b>	Lloyds Bank Plc 19 Eastgate Street Gloucester GL1 1NU

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# THE SPRING CENTRE TRUST FUND

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# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects and principles continue to be "to provide relief for 'children in need' and to assist and promote disabled children, young adults, and their families to lead lives that are as normal as possible."

We provide the following services for Gloucestershire children and young adults with disabilities and additional needs:

- After-School Club for children aged 8+ during term-time
- Holiday Playscheme for children aged 8+ during school holidays, including day trips for the family
- Family sessions for pre-school children with parents/carers and siblings throughout the year
- Day Centre for young adults aged 18 to 35 throughout the year
- Advice and support to parents and carers.
- Community sessions for children who can't access education
- Community sessions for adults with learning disabilities to access our facilities

We design our services to encourage independence and the development of peer-to-peer relationships in an environment that is suitable for all users. Children enjoy sensory play, crafts, music and dance, animal therapy as well as outdoor activities at our specially equipped premises in Quedgeley, Gloucester. Young adults practise key life skills such as cooking, use of computers, social interaction and sport both at the Spring Centre and out in the local community.

Much of what we do is outside the scope of the support provided by the statutory sector. Staff work closely with local special schools, social and health workers, family support workers and GPs to determine the most appropriate care plan for each user so that they can achieve their full potential. The Spring Centre receives referrals from a range of sources including social services, special schools, other families as well as self-referral.

The Trustees have paid due regard to the Charity Commissioner's public benefit guidance.

### **Achievements and performance**

Thanks to an increased social media presence and local networking, services at the Spring Centre again proved extremely popular during 2024/25, especially the Over 8's Holiday Playscheme which was over-subscribed. The Young Adults service was extended from four to five days a week as planned. The Centre continues to support a significant number of children and young adults requiring 1:1 support.

Several community groups and schools are now making use of the Spring Centre's facilities, including the sensory room and playground.

Various improvements have been made during 2024/25 to Gardner House, the building owned by the Spring Centre Trust Fund where the Centre is based. These include completion of the upgrade to the playground. A substantial upgrade was carried out to extend the service life of the charity's two elderly minibuses.

The Centre also benefitted from 'community day' support and donations of material and labour from local businesses. Assistance was provided with gardening, DIY jobs and painting and decorating of the premises.

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### Future Developments

The Spring Centre continues to work towards increasing the number of places available and to build connections with other Community organisations to meet the increasing demand for its services and use of its facilities.

The key objectives for the year 2025/26 are:

- To continue the Spring Centre's commitment to provide exceptional service and support for children and young adults with disabilities and additional needs
- To develop and launch weekend services for children and young people who have limited local opportunities for social interaction and respite care
- To carry out various projects to upgrade the charity's premises, including replacement of sensory room equipment and external fencing and the installation of CCTV
- To maintain the financial strength of the charity to enable it to deal with unforeseen events and changes in Government employment and fiscal policies.

### Financial review

The Statement of Financial Activities shows a surplus in operations (Unrestricted Funds) of £49,593.

Operating income for the year increased from £189,072 to £249,891. Grant income included Gloucestershire Community Foundation – Main Grants Programme £5,000; Free Hospitals Trust Fund £4,300 for refurbishment of the minibuses; Mayfield Home Trust £3,700, Gloucestershire Disability Fund £2,900 and Quedgeley Town Council £1,450 for completion of the playground upgrade; and The Barbara Ward Children's Foundation £8,000 (carried forward to 2025/26) for replacement of sensory room equipment. Donations of £37,398 received in 2024/25 included £6,665 from Gloucestershire Rotary Clubs and Masonic Lodges and F Nathu £1,600.

The balance sheet shows that the charity held healthier cash reserves at the end of 2024/25 than in recent years. This is largely due to the greater number of users of both Children and Young Adults services, particularly the popular Children's Holiday Club. However, significantly higher operating costs in 2025/26 (due to increases in the National Living Wage and Employer National Insurance contributions) mean that the trustees will continue to face fundraising challenges.

### Tangible Fixed Assets

Details of movements in fixed assets are shown in note 14 to the financial statements.

### Reserves

The trustees regularly review the level of financial reserves available and consider the present level of funding to be adequate to support the running of the trust for the near future. However, we recognise that tight financial control, together with a strong focus on growing the number of service users and making successful grant applications, is the most appropriate way to manage the charity's financial position.

### Investment Policy and Returns

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees deem appropriate.

### Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining adequate financial reserves, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Income and expenditure are decided and approved in consultation between the management team and trustees.

The trustees monitor the income and expenditure at the monthly meetings. This enables them to:

- Identify strengths and weaknesses in both the monthly and annual position.
- Through discussion and debate, determine any actions that are required.

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Structure, governance and management**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Prater

Mrs S Townend

Mr P Rudge

Mr M Warrior

Mrs D Nevir

(Resigned 15 September 2025)

Mr M Greaves

Mr A Pascoe

Mrs M Vaughan

(Appointed 13 October 2025 and resigned 30 November 2025)

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment as Trustee, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All Trustees are provided with copies of The Charity's Trust Deed and latest accounts of the Charity.

New Trustees are encouraged to read the Charity Commission guidance notes The Essential Trustee – "What you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Trustees meet every month to manage the charity's affairs, when they are presented with reports from the Care Services Manager and Business Manager.

The charity's organisational structure has three main areas: charitable work (provision of services, fundraising, and administration). It currently employs 12 members of staff.

### **Independent Examiners**

The Trustees have appointed Griffiths Marshall to act as Independent Examiners.

This report was approved by the Board of Directors and Trustees on 24 November 2025 and signed on its behalf.

### **Trustees Responsibilities in relation to the Financial Statements**

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of that year.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **THE SPRING CENTRE TRUST FUND**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees' report was approved by the Board of Trustees.

Mr A Pascoe  
**Director & Trustee**

15 December 2025

# THE SPRING CENTRE TRUST FUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SPRING CENTRE TRUST FUND

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I report to the trustees on my examination of the financial statements of The Spring Centre Trust Fund (the trust) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Griffiths Marshall

4th Floor  
Llanthony Warehouse  
The Docks  
Gloucester  
Gloucestershire  
GL1 2EH

Dated: 15 December 2025

## THE SPRING CENTRE TRUST FUND

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	Notes	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	36,785	22,287	59,072	65,702	8,158	73,860
Charitable activities	4	243,988	-	243,988	187,166	-	187,166
Other income	5	4,398	-	4,398	1,240	-	1,240
Investments	6	1,505	-	1,505	666	-	666
<b>Total income</b>		<b>286,676</b>	<b>22,287</b>	<b>308,963</b>	<b>254,774</b>	<b>8,158</b>	<b>262,932</b>
<b>Expenditure on:</b>							
Raising funds	7	21,824	-	21,824	16,384	-	16,384
Charitable activities	8	215,259	27,708	242,967	217,118	6,041	223,159
<b>Total resources expended</b>		<b>237,083</b>	<b>27,708</b>	<b>264,791</b>	<b>233,502</b>	<b>6,041</b>	<b>239,543</b>
<b>Net incoming/(outgoing) resources before transfers</b>							
		49,593	(5,421)	44,172	21,272	2,117	23,389
Gross transfers between funds		(39,013)	39,013	-	-	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>10,580</b>	<b>33,592</b>	<b>44,172</b>	<b>21,272</b>	<b>2,117</b>	<b>23,389</b>
Fund balances at 1 April 2024		118,489	438,367	556,856	97,218	436,250	533,468
<b>Fund balances at 31 March 2025</b>		<b>129,069</b>	<b>471,959</b>	<b>601,028</b>	<b>118,490</b>	<b>438,367</b>	<b>556,857</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SPRING CENTRE TRUST FUND

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		494,477		484,626
<b>Current assets</b>					
Debtors	15	20,559		13,878	
Cash at bank and in hand		104,900		80,250	
		<u>125,459</u>		<u>94,128</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(18,907)</u>		<u>(21,897)</u>	
<b>Net current assets</b>			<u>106,552</u>		<u>72,231</u>
<b>Total assets less current liabilities</b>			<u>601,029</u>		<u>556,857</u>
<b>The funds of the trust</b>					
Restricted income funds	18		471,959		438,367
Unrestricted funds	19		129,070		118,490
			<u>601,029</u>		<u>556,857</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 December 2025

Mr A Pascoe  
Director & Trustee

Company registration number 02899123 (England and Wales)

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

The Spring Centre Trust Fund is a private company limited by guarantee incorporated in England and Wales. The registered office is Gardner House, Olympus Park, Quedgeley, Gloucester, Gloucestershire, GL2 4NF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely trading conditions for a period of twelve months from the date of our approval of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the costs incurred in carrying out the charitable objectives of the project.

Management costs represent the cost of general administration functions of the charity

Basis of apportionment of expenditure:

- Staff costs are allocated on a basis of time spent on each category of activity.
- Premises costs are allocated by floor area used for the activity.
- Depreciation provision is allocated on the basis of use of the assets.
- All other overheads are allocated to projects as a percentage of direct expenditure.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose. As the charity is not VAT registered this means all expenses are recorded inclusive of VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	20% reducing balance
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	37,398	-	37,398	29,125	-	29,125
Grants	(613)	22,287	21,674	36,577	8,158	44,735
	<u>36,785</u>	<u>22,287</u>	<u>59,072</u>	<u>65,702</u>	<u>8,158</u>	<u>73,860</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Adult services	161,616	112,639
Children services	80,521	72,969
Other income	1,851	1,558
	<u>243,988</u>	<u>187,166</u>

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,398	1,240
	<u>4,398</u>	<u>1,240</u>

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,505	666
	<u>1,505</u>	<u>666</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2025</b>	2024
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,220	2,220
Staff costs	19,604	14,164
	<u>21,824</u>	<u>16,384</u>
Fundraising and publicity	21,824	16,384
	<u>21,824</u>	<u>16,384</u>

### 8 Charitable activities

	<b>2025</b>	<b>2024</b>
	£	£
Staff costs	113,546	110,877
Depreciation and impairment	3,392	-
Direct expenses	10,779	10,108
Marketing & advertising	66	805
IT software & consumables, printing & stationery	4,022	6,177
General expenses	7,098	5,650
Insurance	5,947	4,017
Light, heat, water & sewage	5,760	6,718
Motor & travel	2,624	4,874
Rates	3,842	3,942
Repairs & maintenance	11,208	12,860
Bank charges & interest	220	340
Telephone	5,093	3,683
	<u>173,597</u>	<u>170,051</u>
Share of support costs (see note 9)	5,629	6,041
Share of management costs (see note 9)	63,741	47,067
	<u>242,967</u>	<u>223,159</u>
<b>Analysis by fund</b>		
Unrestricted funds	215,259	217,118
Restricted funds	27,708	6,041
	<u>242,967</u>	<u>223,159</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs	Support costs	Management costs	2025	Support costs	Management costs	2024
	£	£	£	£	£	£
Staff costs	-	59,354	59,354	-	44,168	44,168
Depreciation	5,629	-	5,629	6,041	-	6,041
Accountancy	-	2,370	2,370	-	1,800	1,800
Payroll fees	-	2,017	2,017	-	1,099	1,100
	<u>5,629</u>	<u>63,741</u>	<u>69,370</u>	<u>6,041</u>	<u>47,067</u>	<u>53,109</u>
Analysed between						
Charitable activities	<u>5,629</u>	<u>63,741</u>	<u>69,370</u>	<u>6,041</u>	<u>47,067</u>	<u>53,108</u>

Management costs includes payments to the accountants of £2,370 (2024- £1,800 for independent examination fees).

10 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,370	1,800
Depreciation of owned tangible fixed assets	9,021	6,041
	<u>2,370</u>	<u>1,800</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	<u>12</u>	<u>12</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	184,448	169,209
Social security costs	5,370	-
Other pension costs	2,686	-
	<u>192,504</u>	<u>169,209</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 12 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	460,464	154,023	41,991	656,478
Additions	-	10,584	8,288	18,872
At 31 March 2025	<u>460,464</u>	<u>164,607</u>	<u>50,279</u>	<u>675,350</u>
<b>Depreciation and impairment</b>				
At 1 April 2024	-	129,861	41,991	171,852
Depreciation charged in the year	-	6,949	2,072	9,021
At 31 March 2025	<u>-</u>	<u>136,810</u>	<u>44,063</u>	<u>180,873</u>
<b>Carrying amount</b>				
At 31 March 2025	<u>460,464</u>	<u>27,797</u>	<u>6,216</u>	<u>494,477</u>
At 31 March 2024	<u>460,464</u>	<u>24,162</u>	<u>-</u>	<u>484,626</u>

### 15 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	1,740	1,172
Prepayments and accrued income	18,819	12,706
	<u>20,559</u>	<u>13,878</u>

## THE SPRING CENTRE TRUST FUND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,136	1,993
Trade creditors	5,995	5,849
Accruals and deferred income	10,776	14,055
	<u>18,907</u>	<u>21,897</u>

#### 17 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	2,686	-
	<u>2,686</u>	<u>-</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Freehold property	431,969	-	-	28,475	460,464
Support worker application	14,315	-	(19,710)	5,395	-
Minibus refurbishment	2,000	4,300	(2,072)	1,987	6,215
Swing & playground refurbishment	-	8,050	(5,926)	3,156	5,280
Deferred income movement	(9,937)	9,937	-	-	-
	<u>438,367</u>	<u>22,287</u>	<u>(27,708)</u>	<u>39,013</u>	<u>471,959</u>
	<u>438,367</u>	<u>22,287</u>	<u>(27,708)</u>	<u>39,013</u>	<u>471,959</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	£	£	£	£	£
Restricted funds	436,250	8,158	(6,041)	-	438,367
	<u>436,250</u>	<u>8,158</u>	<u>(6,041)</u>	<u>-</u>	<u>438,367</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	118,490	286,676	(237,083)	(39,013)	129,070
	<u>118,490</u>	<u>286,676</u>	<u>(237,083)</u>	<u>(39,013)</u>	<u>129,070</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	£	£	£	£	£
General funds	97,218	254,774	(233,502)	-	118,490
	<u>97,218</u>	<u>254,774</u>	<u>(233,502)</u>	<u>-</u>	<u>118,490</u>

### 20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
<b>At 31 March 2025:</b>			
Tangible assets	22,518	471,959	494,477
Current assets/(liabilities)	106,552	-	106,552
	<u>129,070</u>	<u>471,959</u>	<u>601,029</u>
	<u>129,070</u>	<u>471,959</u>	<u>601,029</u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	56,657	427,969	484,626
Current assets/(liabilities)	61,833	10,398	72,231
	<u>118,490</u>	<u>438,367</u>	<u>556,857</u>
	<u>118,490</u>	<u>438,367</u>	<u>556,857</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**THE SPRING CENTRE TRUST FUND**

England & Wales - Charity number 1035546

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# Accounts

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## **THE SPRING CENTRE TRUST FUND**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Mr P Prater Mrs S Townend Mr P Rudge Mr M Warrior Mrs D Nevin O Mr M Greaves Mr A Pascoe Mrs M Vaughan
<b>Secretary</b>	Mrs E Beszterine Vegh
<b>Charity number</b>	1035546
<b>Company number</b>	02899123
<b>Principal address</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
<b>Registered office</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
<b>Independent examiner</b>	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ
<b>Bankers</b>	Lloyds Bank Plc 19 Eastgate Street Gloucester GL1 1NU

## **THE SPRING CENTRE TRUST FUND**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### ***FOR THE YEAR ENDED 31 MARCH 2024***

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and Activities**

The charity's objects and principles continue to be "to provide relief for 'children in need' and to assist and promote disabled children, young adults, and their families to lead lives that are as normal as possible."

We provide the following services for Gloucestershire children and young adults with disabilities and additional needs:

- After-School Club for children aged 8+ during term-time
- Holiday Playscheme for children aged 8+ during school holidays, including day trips for the family
- Family sessions for pre-school children with parents/carers and siblings throughout the year
- Day Centre for young adults aged 18 to 35 throughout the year
- Advice and support to parents and carers
- Community sessions for children who cannot access education
- Community sessions for adults with learning disabilities to access our facilities.

We design our services to encourage independence and the development of peer-to-peer relationships in an environment that is suitable for all users. Children enjoy sensory play, crafts, music and dance, animal therapy as well as outdoor activities at our specially equipped premises in Quedgeley, Gloucester. Young adults practise key life skills such as cooking, use of computers, social interaction and sport both at the Spring Centre and out in the local community.

Much of what we do is outside the scope of the support provided by the statutory sector. Staff work closely with local special schools, social and health workers, family support workers and GPs to determine the most appropriate care plan for each user so that they can achieve their full potential. The Spring Centre receives referrals from a range of sources including social services, special schools, other families as well as self-referral.

The trustees have paid due regard to the Charity Commissioner's public benefit guidance.

#### **Achievements and Performance**

Thanks to an increased social media presence and local networking, services at the Spring Centre proved extremely popular during 2023/24, especially the Over 8's Holiday Playscheme which was over-subscribed. Plans were also put in place for the expansion of the Young Adults Day Centre from four to five days a week, with future users attending taster sessions. This additional service was

originally due to be rolled out from Autumn 2023; however, the long-term illness of senior staff caused this to be postponed. The Centre is now supporting an increasing number of children and young adults requiring 1:1 support.

Community groups and schools continue to make use of the Spring Centre's facilities, including the sensory room.

Various building improvements were made to the Centre and its playground during 2023/24. The Centre again benefitted from 'community day' support and donations of material and labour from local businesses. Assistance was provided with gardening, DIY jobs and painting and decorating of the premises.

The Board of Trustees was strengthened with the addition of a further trustee with skills and experience that complement those of existing trustees.

Further progress was made on a programme for digital transformation of the services, including upgraded equipment and online HR services.

An event to celebrate the 30<sup>th</sup> Anniversary of the Spring Centre as a registered charity was held at the Centre in February 2024 with local dignitaries in attendance.

### **Future Developments**

The Spring Centre continues to work towards increasing the number of places available and to build connections with other Community organisations so as to meet the increasing demand for its services and use of its facilities.

The key objectives for the year 2024/25 are:

- To continue the Spring Centre commitment to provide exceptional service and support for children and young adults with disabilities and additional needs
- To increase the Young Adults Day Centre service from four to five days a week
- To upgrade the Spring Centre's ageing minibuses
- To continue to build up the financial strength of the charity to enable the Spring Centre to be in a better position to deal with unforeseen events and changes in Government employment and fiscal policies.

### **Financial Review**

The Statement of Financial Activities shows a surplus in operations (Unrestricted Funds) of £23,389.

Operating income for the year increased from £123,263 to £187,166. Grant income included the Baily Thomas Charitable Fund £16,095 (£7937 allocated to 2024/25), Carers Legacy Fund £5,250, Gloucestershire Community Foundation – Main Grants £5,000, GCC Build Back Better Councillor Scheme £1,000. Donations of £27,754 received include: Rotary Clubs £2,800, Prima Dental £2,396, Spirax-Sarco £500.

The balance sheet shows that despite holding significant assets consisting mainly of the property, the trust has limited cash reserves. Further increases in staffing costs mean that the trustees will continue to face fundraising challenges.

### **Tangible Fixed Assets**

Details of movements in fixed assets are shown in note 13 to the financial statements.

## **Reserves**

We consider the present level of funding to be adequate to support the running of the trust for the near future. The trustees continue to review the level of reserves available to cover at least two months' expenditure. However, we believe that tight financial control with a heavy emphasis on regular cash management and the production of management accounts is vital. This together with a strong focus on the submission and tight monitoring of the progress of grant applications is the most appropriate way to manage our financial position.

## **Investment Policy and Returns**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees deem appropriate.

## **Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Income and expenditure are decided and approved in consultation between the management team and trustees.

The trustees monitor the income and expenditure at the monthly meetings. This enables them to:

- Identify strengths and weaknesses in both the monthly and annual position.
- Through discussion and debate, determine any actions that are required.

## **Structure, governance and management**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Prater  
Mr A Pascoe  
Mrs S Townend  
Mr P Rudge  
Mr M Warrior  
Mrs D Nevin  
Mr M Greaves

Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as trustee, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All trustees are provided with copies of The Charity's Trust Deed and latest accounts of the Charity.

New trustees are encouraged to read the Charity Commission guidance notes The Essential Trustee – "What you need to know, what you need to do".

In addition, trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Trustees meet every month to manage the charity's affairs, when they are presented with reports from the Care Services Manager and Business Manager.

The charity's organisational structure has three main areas: charitable work (provision of services, fundraising, and administration). It currently employs 13 members of staff.

### **Independent Examiners**

The trustees have appointed Griffiths Marshall to act as Independent Examiners.

This report was approved by the Board of Directors and Trustees on 18<sup>th</sup> November 2024 and signed on its behalf.

### **Trustees Responsibilities in relation to the Financial Statements**

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of that year.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Mr A Pascoe

**Director & Trustee**

16 December 2024

Charity registration number 1035546

Company registration number 02899123 (England and Wales)

**THE SPRING CENTRE TRUST FUND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# THE SPRING CENTRE TRUST FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Secretary</b>	Mrs E Beszterine Vegh
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<b>Independent examiner</b>	Griffiths Marshall 4th Floor Llanthony Warehouse The Docks Gloucester Gloucestershire GL1 2EH
<b>Bankers</b>	Lloyds Bank Plc 19 Eastgate Street Gloucester GL1 1NU

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# THE SPRING CENTRE TRUST FUND

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Balance sheet	7
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# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees have paid due regard to the Charity Commissioner's public benefit guidance.

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### Achievements and performance

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- To continue to build up the financial strength of the charity to enable the Spring Centre to be in a better position to deal with unforeseen events and changes in Government employment and fiscal policies.

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The Statement of Financial Activities shows a surplus in operations of £23,389.

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### Tangible Fixed Assets

Details of movements in fixed assets are shown in note 14 to the financial statements.

### Reserves

We consider the present level of funding to be adequate to support the running of the Trust for the near future. The Trustees continue to review the level of reserves available to cover at least two months' expenditure. However, we believe that tight financial control with a heavy emphasis on weekly cash management and the production of management accounts is vital. This together with a strong focus on the submission and tight monitoring of the progress of grant applications is the most appropriate way to manage our financial position.

---

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

---

### **Investment Policy and Returns**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees deem appropriate.

### **Risk Management**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Income and expenditure are decided and approved in consultation between the Management Team and Trustees.

The Trustees monitor the income and expenditure at the monthly meetings. This enables them to:

- Identify strengths and weaknesses in both the monthly and annual position.
- Through discussion and debate, determine any actions that are required.

### **Structure, governance and management**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Prater

Mrs S Townsend

Mr P Rudge

Mr M Warrior

Mrs D Nevir

Mr M Greaves

Mr A Pascoe

Mrs M Vaughan

(Resigned 9 September 2024)

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment as Trustee, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All Trustees are provided with copies of The Charity's Trust Deed and latest accounts of the Charity.

New Trustees are encouraged to read the Charity Commission guidance notes The Essential Trustee – "What you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Trustees meet every month to manage the charity's affairs, when they are presented with reports from the Care Services Manager and Business Manager.

The charity's organisational structure has three main areas: charitable work (provision of services, fundraising, and administration). It currently employs 12 members of staff.

### **Independent Examiners**

The Trustees have appointed Griffiths Marshall to act as Independent Examiners.

This report was approved by the Board of Directors and Trustees on 18th November 2024 and signed on its behalf.

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

---

### **Trustees Responsibilities in relation to the Financial Statements**

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of that year.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Mr A Pascoe  
**Director & Trustee**

16 December 2024

# THE SPRING CENTRE TRUST FUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SPRING CENTRE TRUST FUND

---

I report to the trustees on my examination of the financial statements of The Spring Centre Trust Fund (the trust) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Griffiths Marshall

4th Floor  
Llanthony Warehouse  
The Docks  
Gloucester  
Gloucestershire  
GL1 2EH

Dated: 16 December 2024

## THE SPRING CENTRE TRUST FUND

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	65,702	8,158	73,860	70,970	-	70,970
Charitable activities	4	187,166	-	187,166	123,263	-	123,263
Other income	5	1,240	-	1,240	1,393	-	1,393
Investments	6	666	-	666	2	-	2
<b>Total income</b>		<u>254,774</u>	<u>8,158</u>	<u>262,932</u>	<u>195,628</u>	<u>-</u>	<u>195,628</u>
<b>Expenditure on:</b>							
Raising funds	7	16,384	-	16,384	8,704	-	8,704
Charitable activities	8	217,118	6,041	223,159	184,525	7,551	192,076
<b>Total resources expended</b>		<u>233,502</u>	<u>6,041</u>	<u>239,543</u>	<u>193,229</u>	<u>7,551</u>	<u>200,780</u>
Gross transfers between funds		-	-	-	43,454	(43,454)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		21,272	2,117	23,389	45,853	(51,005)	(5,152)
Fund balances at 1 April 2023		97,217	436,250	533,467	51,365	487,255	538,620
<b>Fund balances at 31 March 2024</b>		<u>118,489</u>	<u>438,367</u>	<u>556,856</u>	<u>97,218</u>	<u>436,250</u>	<u>533,468</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SPRING CENTRE TRUST FUND

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		484,626		490,667
<b>Current assets</b>					
Debtors	15	13,878		19,104	
Cash at bank and in hand		80,250		46,812	
		<u>94,128</u>		<u>65,916</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(21,897)</u>		<u>(23,116)</u>	
Net current assets			72,231		42,800
<b>Total assets less current liabilities</b>			<u>556,857</u>		<u>533,467</u>
<b>Income funds</b>					
Restricted funds	17		438,367		436,250
Unrestricted funds	18		118,490		97,217
			<u>556,857</u>		<u>533,467</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 December 2024

Mr A Pascoe  
Director & Trustee

Company Registration No. 02899123

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

The Spring Centre Trust Fund is a private company limited by guarantee incorporated in England and Wales. The registered office is Gardner House, Olympus Park, Quedgeley, Gloucester, Gloucestershire, GL2 4NF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely trading conditions for a period of twelve months from the date of our approval of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the costs incurred in carrying out the charitable objectives of the project.

Management costs represent the cost of general administration functions of the charity

Basis of apportionment of expenditure:

- Staff costs are allocated on a basis of time spent on each category of activity.
- Premises costs are allocated by floor area used for the activity.
- Depreciation provision is allocated on the basis of use of the assets.
- All other overheads are allocated to projects as a percentage of direct expenditure.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose. As the charity is not VAT registered this means all expenses are recorded inclusive of VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	20% reducing balance
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## THE SPRING CENTRE TRUST FUND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	29,125	-	29,125	25,390	-	25,390
Grants	36,577	8,158	44,735	45,580	-	45,580
	<u>65,702</u>	<u>8,158</u>	<u>73,860</u>	<u>70,970</u>	<u>-</u>	<u>70,970</u>

#### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Adult services	112,639	84,447
Children services	72,969	38,623
Other income	1,558	193
	<u>187,166</u>	<u>123,263</u>

#### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,240	1,393
	<u>1,240</u>	<u>1,393</u>

#### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	666	2
	<u>666</u>	<u>2</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 7 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2024</b>	2023
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,220	2,220
Staff costs	14,164	6,484
	<u>16,384</u>	<u>8,704</u>
Fundraising and publicity	16,384	8,704
	<u>16,384</u>	<u>8,704</u>

### 8 Charitable activities

	<b>2024</b>	<b>2023</b>
	£	£
Staff costs	110,877	110,405
Direct expenses	10,108	9,627
Marketing & advertising	805	-
IT software & consumables, printing & stationery	6,177	663
General expenses	5,650	1,307
Insurance	4,017	3,487
Light, heat, water & sewage	6,718	3,739
Motor & travel	4,874	4,281
Rates	3,942	-
Repairs & maintenance	12,860	8,587
Bank charges & interest	340	597
Telephone	3,683	2,785
	<u>170,051</u>	<u>145,478</u>
Share of support costs (see note 9)	6,041	7,551
Share of management costs (see note 9)	47,067	39,047
	<u>223,159</u>	<u>192,076</u>
<b>Analysis by fund</b>		
Unrestricted funds	217,118	184,525
Restricted funds	6,041	7,551
	<u>223,159</u>	<u>192,076</u>

## THE SPRING CENTRE TRUST FUND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs	Support costs	Management costs	2024	Support costs	Management costs	2023
	£	£	£	£	£	£
Staff costs	-	44,169	44,168	-	36,175	36,175
Depreciation	6,041	-	6,041	7,551	-	7,551
Accountancy	-	1,800	1,800	-	1,800	1,800
Payroll fees	-	1,099	1,099	-	1,074	1,074
	<u>6,041</u>	<u>47,068</u>	<u>53,108</u>	<u>7,551</u>	<u>39,049</u>	<u>46,600</u>
Analysed between						
Charitable activities	<u>6,041</u>	<u>47,067</u>	<u>53,108</u>	<u>7,551</u>	<u>39,047</u>	<u>46,598</u>

Management costs includes payments to the accountants of £1,800 (2023- £1,800 for independent examination fees).

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,800	1,800
Depreciation of owned tangible fixed assets	<u>6,041</u>	<u>7,551</u>

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

#### 12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>12</u>	<u>12</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>169,209</u>	<u>153,064</u>

There were no employees whose annual remuneration was more than £60,000.

## THE SPRING CENTRE TRUST FUND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	460,464	154,023	41,991	656,478
At 31 March 2024	460,464	154,023	41,991	656,478
<b>Depreciation and impairment</b>				
At 1 April 2023	-	123,820	41,991	165,811
Depreciation charged in the year	-	6,041	-	6,041
At 31 March 2024	-	129,861	41,991	171,852
<b>Carrying amount</b>				
At 31 March 2024	460,464	24,162	-	484,626
At 31 March 2023	460,464	30,203	-	490,667

#### 15 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	1,172	3,585
Prepayments and accrued income	12,706	15,519
	13,878	19,104

#### 16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,993	1,997
Trade creditors	5,849	2,519
Accruals and deferred income	14,055	18,600
	21,897	23,116

## THE SPRING CENTRE TRUST FUND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds	428,699	8,158	(6,041)	-	430,816
	7,551	-	-	-	7,551
	<u>436,250</u>	<u>8,158</u>	<u>(6,041)</u>	<u>-</u>	<u>438,367</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2023</b>
	£	£	£	£	£
Restricted funds	487,255	-	(7,551)	(43,454)	436,250
	<u>487,255</u>	<u>-</u>	<u>(7,551)</u>	<u>(43,454)</u>	<u>436,250</u>

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	97,218	254,774	(233,502)	-	118,490
	<u>97,218</u>	<u>254,774</u>	<u>(233,502)</u>	<u>-</u>	<u>118,490</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2023</b>
	£	£	£	£	£
General funds	51,365	195,628	(193,229)	43,454	97,218
	<u>51,365</u>	<u>195,628</u>	<u>(193,229)</u>	<u>43,454</u>	<u>97,218</u>

#### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

# THE SPRING CENTRE TRUST FUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SPRING CENTRE TRUST FUND

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I report to the trustees on my examination of the financial statements of The Spring Centre Trust Fund (the trust) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Griffiths Marshall

4th Floor  
Llanthony Warehouse  
The Docks  
Gloucester  
Gloucestershire  
GL1 2EH

Dated: 16 December 2024

**THE SPRING CENTRE TRUST FUND**

England & Wales - Charity number 1035546

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# Accounts

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Charity registration number 1035546

Company registration number 02899123 (England and Wales)

**THE SPRING CENTRE TRUST FUND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# THE SPRING CENTRE TRUST FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr P Prater Mrs S Townend Mr P Rudge Mr M Warrior Mrs D Nevin Mr M Greaves Mr A Pascoe
<b>Secretary</b>	Mrs E Beszterine Vegh
<b>Charity number</b>	1035546
<b>Company number</b>	02899123
<b>Principal address</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
<b>Registered office</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
<b>Independent examiner</b>	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ
<b>Bankers</b>	Lloyds Bank Plc 19 Eastgate Street Gloucester GL1 1NU

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# THE SPRING CENTRE TRUST FUND

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# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects and principles continue to be "to provide relief for 'children in need' and to assist and promote disabled children, young adults, and their families to lead lives that are as normal as possible."

We provide the following services for Gloucestershire children and young adults with disabilities and additional needs:

- After-School Club for children aged 8+ during term-time
- Holiday Playscheme for children aged 8+ during school holidays, including day trips for the family
- Family sessions for pre-school children with parents/carers and siblings throughout the year
- Day Centre for young adults aged 18 to 35 throughout the year
- Advice and support to parents and carers.
- Community sessions for children who can't access education
- Community sessions for adults with learning disabilities to access our facilities

We design our services to encourage independence and the development of peer-to-peer relationships in an environment that is suitable for all users. Children enjoy sensory play, crafts, music and dance, animal therapy as well as outdoor activities at our specially equipped premises in Quedgeley, Gloucester. Young adults practise key life skills such as cooking, use of computers, social interaction and sport both at the Spring Centre and out in the local community.

Much of what we do is outside the scope of the support provided by the statutory sector. Staff work closely with local special schools, social and health workers, family support workers and GPs to determine the most appropriate care plan for each user so that they can achieve their full potential. The Spring Centre receives referrals from a range of sources including social services, special schools, other families as well as self-referral.

The Trustees have paid due regard to the Charity Commissioner's public benefit guidance.

### **Achievements and performance**

Services at the Spring Centre gradually returned to pre-pandemic levels during 2022/23, with the Over 8's Holiday Playscheme proving particularly popular. However, staff absences due to Covid 19 continued to present significant challenges during the winter.

Improved networking and use of social media led to other Gloucestershire adult community groups starting to make limited use of the Spring Centre's facilities, including the sensory room.

A Quality Check carried out in October 2022 on behalf of Gloucestershire County Council deemed the support provided by the young adults' service to be Very Good in all five areas inspected. In addition, Ofsted inspected the children's services in December 2022 and confirmed that the Spring Centre complied with all requirements for voluntary registration on the Childcare Register.

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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The Centre again benefitted from 'community day' support from local businesses. Assistance was provided with gardening, DIY jobs and painting and decorating of the premises.

The Board of Trustees was strengthened with the addition of two new Trustees with skills and experience that complement those of existing Trustees.

The first phase of a programme for digital transformation of the services was rolled out, providing for more efficient operation of the business.

#### **Future Developments**

The Spring Centre is working towards increasing the number of places available and to build connections with other Community organisations, to meet the increasing demand from children and young people in Gloucestershire.

The key objectives for the year 2022/23 are:

- To continue the Spring Centre commitment to providing exceptional service and support for children and young adults with additional needs
- To strengthen the Board of Trustees and with it the financial management and overall governance of the charity
- To continue to build up the financial strength of the charity to enable us to continue with our services and to be in a better position to deal with unforeseen events

#### **Financial review**

The Statement of Financial Activities shows a deficit in operations (Unrestricted Funds) of £5,151.

Operating income for the year increased from £103,175 to £123,263. Grant income included Julia and Hans Rausing Trust £10,000 (second and final year payment), Edward Gostling Small Grant £10,000 (£7,500 allocated to 2023/24), National Lottery Community Fund £10,000 (£8,200 allocated to 2023/24), GCC Thriving Community Grant £7,500, GCC HAF 2022 Fund £9,790, Albert Hunt Trust £2,000. Donations of £25,388 received include: Legacies £1,717, TK Maxx £1,000, Rotary Clubs £700.

The balance sheet shows that despite holding significant assets consisting mainly of the property, the Trust has limited cash reserves. This will continue to pose significant fundraising challenges for the Trustees.

#### **Tangible Fixed Assets**

Details of movements in fixed assets are shown in note 13 to the financial statements.

#### **Reserves**

We consider the present level of funding to be adequate to support the running of the Trust for the near future. The Trustees continue to review the level of reserves available to cover two months' expenditure. However, we believe that tight financial control with a heavy emphasis on weekly cash management and the production of management accounts is vital. This together with a strong focus on the submission and tight monitoring of the progress of grant applications is the most appropriate way to manage our financial position.

#### **Investment Policy and Returns**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees deem appropriate.

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Risk Management**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Income and expenditure are decided and approved in consultation between the Management Team and Trustees.

The Trustees monitor the income and expenditure at the monthly meetings. This enables them to:

- Identify strengths and weaknesses in both the monthly and annual position.
- Through discussion and debate, determine any actions that are required.

### **Structure, governance and management**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Prater  
Mrs S Townend  
Mr P Rudge  
Mr M Warrior  
Mrs D Nevir  
Mr M Greaves  
Mr A Pascoe

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment as Trustee, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment as Trustee, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All Trustees are provided with copies of The Charity's Trust Deed and latest accounts of the Charity.

New Trustees are encouraged to read the Charity Commission guidance notes The Essential Trustee – "What you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Trustees meet every month to manage the charity's affairs, when they are presented with reports from the Care Services Manager and Business Manager.

The charity's organisational structure has three main areas: charitable work (provision of services, fundraising, and administration). It currently employs 11 members of staff.

## **THE SPRING CENTRE TRUST FUND**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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#### **Independent Examiners**

The Trustees have appointed Griffiths Marshall to act as Independent Examiners.

This report was approved by the Board of Directors and Trustees on 11th December 2023 and signed on its behalf.

#### **Trustees Responsibilities in relation to the Financial Statements**

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of that year.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Mr P Prater  
**Director & Trustee**

11 December 2023

# THE SPRING CENTRE TRUST FUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SPRING CENTRE TRUST FUND

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I report to the trustees on my examination of the financial statements of The Spring Centre Trust Fund (the trust) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### ***Griffiths Marshall Accountants***

Griffiths Marshall

Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ

Dated: 11 December 2023

## THE SPRING CENTRE TRUST FUND

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	Notes	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	70,970	-	70,970	74,340	5,500	79,840
Charitable activities	4	123,263	-	123,263	103,175	-	103,175
Other income	5	1,393	-	1,393	1,476	-	1,476
Investments	6	2	-	2	-	-	-
<b>Total income</b>		<b>195,628</b>	<b>-</b>	<b>195,628</b>	<b>178,991</b>	<b>5,500</b>	<b>184,491</b>
<b>Expenditure on:</b>							
Raising funds	7	8,704	-	8,704	11,433	-	11,433
Charitable activities	8	184,525	7,551	192,076	159,334	11,438	170,772
<b>Total resources expended</b>		<b>193,229</b>	<b>7,551</b>	<b>200,780</b>	<b>170,767</b>	<b>11,438</b>	<b>182,205</b>
<b>Net incoming/(outgoing) resources before transfers</b>							
		2,399	(7,551)	(5,152)	8,224	(5,938)	2,286
Gross transfers between funds		43,454	(43,454)	-	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>45,853</b>	<b>(51,005)</b>	<b>(5,152)</b>	<b>8,224</b>	<b>(5,938)</b>	<b>2,286</b>
Fund balances at 1 April 2022		51,364	487,255	538,619	43,140	493,193	536,333
<b>Fund balances at 31 March 2023</b>		<b>97,217</b>	<b>436,250</b>	<b>533,467</b>	<b>51,364</b>	<b>487,255</b>	<b>538,619</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SPRING CENTRE TRUST FUND

## BALANCE SHEET

AS AT 31 MARCH 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		490,667		498,218
<b>Current assets</b>					
Debtors	14	19,104		14,410	
Cash at bank and in hand		46,812		37,373	
		<u>65,916</u>		<u>51,783</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(23,116)</u>		<u>(11,383)</u>	
Net current assets			42,800		40,401
<b>Total assets less current liabilities</b>			<u>533,467</u>		<u>538,619</u>
<b>Income funds</b>					
Restricted funds	16		436,250		487,255
Unrestricted funds			97,217		51,364
			<u>533,467</u>		<u>538,619</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 December 2023

Mr P Prater  
Director & Trustee

Company Registration No. 02899123

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

The Spring Centre Trust Fund is a private company limited by guarantee incorporated in England and Wales. The registered office is Gardner House, Olympus Park, Quedgeley, Gloucester, Gloucestershire, GL2 4NF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely trading conditions for a period of twelve months from the date of our approval of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the costs incurred in carrying out the charitable objectives of the project.

Management costs represent the cost of general administration functions of the charity

Basis of apportionment of expenditure:

- Staff costs are allocated on a basis of time spent on each category of activity.
- Premises costs are allocated by floor area used for the activity.
- Depreciation provision is allocated on the basis of use of the assets.
- All other overheads are allocated to projects as a percentage of direct expenditure.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose. As the charity is not VAT registered this means all expenses are recorded inclusive of VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	20% reducing balance
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	25,390	23,822	-	23,822
Grants	45,580	50,518	5,500	56,018
	<u>70,970</u>	<u>74,340</u>	<u>5,500</u>	<u>79,840</u>

### 4 Charitable activities

	2023	2022
	£	£
Adult services	84,447	71,561
Children services	38,623	31,614
Other income	193	-
	<u>123,263</u>	<u>103,175</u>

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	1,393	1,476
	<u>1,393</u>	<u>1,476</u>

### 6 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	2	-
	<u>2</u>	<u>-</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,220	2,371
Staff costs	6,484	9,062
	<u>8,704</u>	<u>11,433</u>
Fundraising and publicity	8,704	11,433
	<u>8,704</u>	<u>11,433</u>

### 8 Charitable activities

	<b>2023</b>	<b>2022</b>
	£	£
Staff costs	110,405	72,620
Direct expenses	9,627	8,103
Printing & stationery	663	454
General expenses	1,307	1,700
Insurance	3,487	4,357
Light & heat	3,739	6,837
Motor & travel	4,281	3,142
Repairs & maintenance	8,587	17,708
Bank charges & interest	597	544
Telephone	2,785	2,825
	<u>145,478</u>	<u>118,290</u>
Share of support costs (see note 9)	7,551	9,438
Share of management costs (see note 9)	39,047	43,044
	<u>192,076</u>	<u>170,772</u>
<b>Analysis by fund</b>		
Unrestricted funds	184,525	159,334
Restricted funds	7,551	11,438
	<u>192,076</u>	<u>170,772</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 9 Support costs

	Support costs	Management costs	2023	Support costs	Management costs	2022
	£	£	£	£	£	£
Staff costs	-	36,176	36,175	-	40,929	40,929
Depreciation	7,551	-	7,551	9,438	-	9,438
Accountancy	-	1,800	1,800	-	1,200	1,200
Payroll fees	-	1,073	1,073	-	915	915
	<u>7,551</u>	<u>39,049</u>	<u>46,599</u>	<u>9,438</u>	<u>43,044</u>	<u>52,482</u>
Analysed between						
Charitable activities	<u>7,551</u>	<u>39,047</u>	<u>46,598</u>	<u>9,438</u>	<u>43,044</u>	<u>52,482</u>

Management costs includes payments to the accountants of £1,800 (2022- £1,200 for independent examination fees).

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	12	11
	<u>12</u>	<u>11</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	153,064	122,611
	<u>153,064</u>	<u>122,611</u>

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	460,464	154,023	41,991	656,478
At 31 March 2023	460,464	154,023	41,991	656,478
<b>Depreciation and impairment</b>				
At 1 April 2022	-	116,269	41,991	158,260
Depreciation charged in the year	-	7,551	-	7,551
At 31 March 2023	-	123,820	41,991	165,811
<b>Carrying amount</b>				
At 31 March 2023	460,464	30,203	-	490,667
At 31 March 2022	460,464	37,754	-	498,218

### 14 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	3,585	9,126
Prepayments and accrued income	15,519	5,284
	19,104	14,410

### 15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,997	917
Trade creditors	2,519	8,748
Accruals and deferred income	18,600	1,716
	23,116	11,381

## THE SPRING CENTRE TRUST FUND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Restricted funds	493,193	5,500	(11,438)	487,255	(7,551)	(43,454)	436,250

#### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	-	490,667	490,667	-	498,218	498,218
Current assets/(liabilities)	53,763	(10,963)	42,800	51,365	(10,963)	40,402
	<u>53,763</u>	<u>479,704</u>	<u>533,467</u>	<u>51,365</u>	<u>487,255</u>	<u>538,620</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**THE SPRING CENTRE TRUST FUND**

England & Wales - Charity number 1035546

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# Accounts

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Charity registration number 1035546

Company registration number 02899123 (England and Wales)

**THE SPRING CENTRE TRUST FUND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# THE SPRING CENTRE TRUST FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr P Prater Mrs S Townend Mr P Rudge Mr M Warrior Mrs D Nevin	(Appointed 9 November 2021)
<b>Secretary</b>	Mrs B King	
<b>Charity number</b>	1035546	
<b>Company number</b>	02899123	
<b>Principal address</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF	
<b>Registered office</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF	
<b>Independent examiner</b>	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ	

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# THE SPRING CENTRE TRUST FUND

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# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects and principles continue to be "to provide relief for 'children in need' and to assist and promote disabled children, young adults, and their families to lead lives that are as normal as possible."

We provide the following services for Gloucestershire children and young adults with disabilities and additional needs:

- After-School Club for children aged 8+ during term-time
- Holiday Playscheme for children aged 8+ during school holidays, including day trips for the family
- Family sessions for pre-school children with parents/carers and siblings throughout the year
- Day Centre for young adults aged 18 to 35 throughout the year
- Advice and support to parents and carers.

We design our services to encourage independence and the development of peer-to-peer relationships in an environment that is suitable for all users. Children enjoy sensory play, crafts, music and dance, animal therapy as well as outdoor activities at our specially equipped premises in Quedgeley, Gloucester. Young adults practise key life skills such as cooking, use of computers, social interaction and sport both at the Spring Centre and out in the local community.

Much of what we do is outside the scope of the support provided by the statutory sector. Staff work closely with local special schools, social and health workers, family support workers and GPs to determine the most appropriate care plan for each user so that they can achieve their full potential. The Spring Centre receives referrals from a range of sources including social services, special schools, other families as well as self-referral.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Achievements and performance**

The year still presented challenges due to continuing Covid 19. We resumed near full schedules for activities, but attendances were lower due to illness of children and staff. Recruitment of staff has provided some resilience.

Reserves were utilised to fund essential works including:

- Outdoor canopy - providing a covered area, giving better opportunity for outdoor play. £17,611 (restricted £3,500, unrestricted £14,111)
- Boiler - replacement of broken 30-year-old boiler, providing energy efficiency. £7,078 (restricted £2,000, unrestricted £5,078)
- Intruder and Fire alarm system - upgrade to old system and to meet current regulations. £3,311(unrestricted)

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Future Developments**

The Spring Centre is working towards increasing the number of places available and to build connections with other Community organisations, to meet the increasing demand from children and young people in Gloucestershire.

The key objectives for the year 2022/23 are:

- To continue the Spring Centre commitment to providing exceptional service and support for children and young adults with additional needs
- To strengthen the Board of Trustees and with it the financial management and overall governance of the charity
- To continue to build up the financial strength of the charity to enable us to continue with our services and to be in a better position to deal with unforeseen events

### **Financial review**

The Statement of Financial Activities shows a surplus in operations (Unrestricted Funds) of £8,225 from donations and grants.

Operating income for the year increased from £61,801 to £103,175. Grant income increased to £56,018. Grant income specific to Covid-19 Infection Control £10,148, Government Furlough Scheme £3,487. Other grants: UK Youth £5,000, Free Hospitals Trust £3,500, Julia and Hans Rausing Trust £10,000, Gloucester Disability Fund £2,000, The Venture (HAF Programme) £1,383. Donations received £23,822 include: Masonic Lodges £3,000, Rotary £1,000, Arnold Clark £1,000, Grovelands Trust £1,000.

The balance sheet shows that despite holding significant assets consisting mainly of the property, the Trust has limited cash reserves. This will continue to pose significant fundraising challenges for the Trustees

### **Tangible Fixed Assets**

Details of movements in fixed assets are shown in note 12 to the financial statements.

### **Reserves**

We consider the present level of funding to be adequate to support the running of the Trust for the near future. The Trustees continue to review the level of reserves available to cover two months' expenditure. However, we believe that tight financial control with a heavy emphasis on weekly cash management and the production of management accounts is vital. This together with a strong focus on the submission and tight monitoring of the progress of grant applications is the most appropriate way to manage our financial position.

### **Investment Policy and Returns**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which Trustees see fit.

### **Risk Management**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Income and expenditure are decided and approved in consultation between the Management Team and Trustees.

The Trustees monitor the income and expenditure at the monthly meetings. This enables them to:

- Identify strengths and weaknesses in both the monthly and annual position.
- Through discussion and debate, determine any actions that are required.

## THE SPRING CENTRE TRUST FUND

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Structure, governance and management**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Prater

Mrs S Townend

Mr P Rudge

Mr M Warrior

Mrs D Nevin

(Appointed 9 November 2021)

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment as Trustee, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment as Trustee, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All Trustees are provided with copies of The Charity's Trust Deed and latest accounts of the Charity.

New Trustees are encouraged to read the Charity Commission guidance notes The Essential Trustee – "What you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Trustees meet every month to manage the charity's affairs, when they are presented with reports from the Care Services Manager and Business Manager.

The charity's organisational structure has three main areas: charitable work (provision of services, fundraising, and administration). It currently employs 11 members of staff.

#### **Independent Examiners**

The Trustees have appointed Griffiths Marshall to act as Independent Examiners.

This report was approved by the Board of Directors and Trustees on 17th November 2022 and signed on its behalf.

#### **Trustees Responsibilities In relation to the Financial Statements**

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of that year.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **THE SPRING CENTRE TRUST FUND**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees' report was approved by the Board of Trustees.

Mr P Prater  
**Director & Trustee**

17 November 2022

# THE SPRING CENTRE TRUST FUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SPRING CENTRE TRUST FUND

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I report to the trustees on my examination of the financial statements of The Spring Centre Trust Fund (the trust) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Griffiths Marshall

Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ

Dated: 17 November 2022

## THE SPRING CENTRE TRUST FUND

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	<b>Notes</b>						
<b>Income from:</b>							
Donations and legacies	3	74,340	5,500	79,840	131,619	3,184	134,803
Charitable activities	4	103,175	-	103,175	61,801	-	61,801
Other income	5	1,476	-	1,476	1,382	-	1,382
Investments	6	-	-	-	2	-	2
<b>Total income</b>		<u>178,991</u>	<u>5,500</u>	<u>184,491</u>	<u>194,804</u>	<u>3,184</u>	<u>197,988</u>
<b>Expenditure on:</b>							
Raising funds	7	11,433	-	11,433	9,907	-	9,907
Charitable activities	8	159,333	11,438	170,771	144,934	10,579	155,513
<b>Total resources expended</b>		<u>170,766</u>	<u>11,438</u>	<u>182,204</u>	<u>154,841</u>	<u>10,579</u>	<u>165,420</u>
<b>Net Income/(expenditure) for the year/ Net movement in funds</b>							
		8,225	(5,938)	2,287	39,963	(7,395)	32,568
Fund balances at 1 April 2021		<u>43,139</u>	<u>493,193</u>	<u>536,332</u>	<u>3,176</u>	<u>500,588</u>	<u>503,764</u>
<b>Fund balances at 31 March 2022</b>		<u><u>51,365</u></u>	<u><u>487,255</u></u>	<u><u>538,619</u></u>	<u><u>43,139</u></u>	<u><u>493,193</u></u>	<u><u>536,332</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SPRING CENTRE TRUST FUND

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		498,218		490,045
<b>Current assets</b>					
Debtors	13	14,412		12,407	
Cash at bank and in hand		37,373		53,414	
		51,785		65,821	
<b>Creditors: amounts falling due within one year</b>	14	(11,383)		(19,534)	
Net current assets			40,402		46,287
<b>Total assets less current liabilities</b>			538,620		536,332
<b>Income funds</b>					
Restricted funds	15		487,255		493,193
Unrestricted funds			51,365		43,139
			538,620		536,332

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 November 2022

Mr P Prater  
**Director & Trustee**

**Company Registration No. 02899123**

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Charity Information

The Spring Centre Trust Fund is a private company limited by guarantee incorporated in England and Wales. The registered office is Gardner House, Olympus Park, Quedgeley, Gloucester, Gloucestershire, GL2 4NF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely trading conditions for a period of twelve months from the date of our approval of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the costs incurred in carrying out the charitable objectives of the project.

Management costs represent the cost of general administration functions of the charity

Basis of apportionment of expenditure:

- Staff costs are allocated on a basis of time spent on each category of activity.
- Premises costs are allocated by floor area used for the activity.
- Depreciation provision is allocated on the basis of use of the assets.
- All other overheads are allocated to projects as a percentage of direct expenditure.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose. As the charity is not VAT registered this means all expenses are recorded inclusive of VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	20% reducing balance
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	23,822	-	23,822	20,129	-	20,129
Grants	50,518	5,500	56,018	111,490	3,184	114,674
	<u>74,340</u>	<u>5,500</u>	<u>79,840</u>	<u>131,619</u>	<u>3,184</u>	<u>134,803</u>

### 4 Charitable activities

	2022	2021
	£	£
Adult services	71,561	57,680
Children services	31,614	4,121
	<u>103,175</u>	<u>61,801</u>

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	1,476	1,382
	<u>1,476</u>	<u>1,382</u>

### 6 Investments

	Total	Unrestricted funds
	2022	2021
	£	£
Interest receivable	-	2
	<u>-</u>	<u>2</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,371	1,633
Staff costs	9,062	8,274
	<hr/>	<hr/>
Fundraising and publicity	11,433	9,907
	<hr/>	<hr/>
	<u>11,433</u>	<u>9,907</u>

### 8 Charitable activities

	2022	2021
	£	£
Staff costs	72,620	53,609
Direct expenses	8,102	9,496
Printing & stationery	454	260
General expenses	1,700	443
Insurance	4,357	3,848
Light & heat	6,837	6,357
Motor & travel	3,142	3,528
Repairs & maintenance	17,708	17,935
Bank charges & interest	544	592
Telephone	2,825	2,689
	<hr/>	<hr/>
	118,289	98,757
	<hr/>	<hr/>
Share of support costs (see note 9)	9,438	7,395
Share of management costs (see note 9)	43,044	49,361
	<hr/>	<hr/>
	<u>170,771</u>	<u>155,513</u>
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	159,333	144,934
Restricted funds	11,438	10,579
	<hr/>	<hr/>
	<u>170,771</u>	<u>155,513</u>
	<hr/>	<hr/>

## THE SPRING CENTRE TRUST FUND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs	Support costs	Management costs	2022		Management costs	2021
	£	£	Support costs	Support costs	£	£
Staff costs	-	40,930	40,929	-	47,537	47,537
Depreciation	9,438	-	9,438	7,395	-	7,395
Accountancy	-	1,200	1,200	-	1,200	1,200
Payroll fees	-	914	914	-	624	624
	<u>9,438</u>	<u>43,044</u>	<u>52,481</u>	<u>7,395</u>	<u>49,361</u>	<u>56,756</u>
Analysed between						
Charitable activities	<u>9,438</u>	<u>43,044</u>	<u>52,482</u>	<u>7,395</u>	<u>49,361</u>	<u>56,756</u>

Management costs includes payments to the accountants of £1,200 (2021- £1,200 for independent examination fees).

#### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

#### 11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<u>11</u>	<u>10</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	<u>122,611</u>	<u>109,420</u>

There were no employees whose annual remuneration was more than £60,000.

## THE SPRING CENTRE TRUST FUND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

#### 12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	460,464	136,412	41,991	638,867
Additions	-	17,611	-	17,611
At 31 March 2022	460,464	154,023	41,991	656,478
<b>Depreciation and Impairment</b>				
At 1 April 2021	-	106,831	41,991	148,822
Depreciation charged in the year	-	9,438	-	9,438
At 31 March 2022	-	116,269	41,991	158,260
<b>Carrying amount</b>				
At 31 March 2022	460,464	37,754	-	498,218
At 31 March 2021	460,464	29,581	-	490,045

#### 13 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	9,128	466
Other debtors	-	6,164
Prepayments and accrued income	5,284	5,777
	14,412	12,407

#### 14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	919	1,639
Trade creditors	8,748	11,285
Other creditors	-	5,000
Accruals and deferred income	1,716	1,610
	11,383	19,534

## THE SPRING CENTRE TRUST FUND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
Restricted funds	500,588	3,184	(10,579)	493,193	5,500	(11,438)	487,255

#### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	498,218	498,218	-	490,045	490,045
Current assets/(liabilities)	51,365	(10,963)	40,402	43,139	3,148	46,287
	<u>51,365</u>	<u>487,255</u>	<u>538,620</u>	<u>43,139</u>	<u>493,193</u>	<u>536,332</u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**THE SPRING CENTRE TRUST FUND**

England & Wales - Charity number 1035546

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# Accounts

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**Charity Registration No. 1035546**

**Company Registration No. 02899123 (England and Wales)**

**THE SPRING CENTRE TRUST FUND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# THE SPRING CENTRE TRUST FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr S Fisher Mr P Prater Mrs S Townend Mr P Rudge Mr M Warrior
<b>Secretary</b>	Mrs B King
<b>Charity number</b>	1035546
<b>Company number</b>	02899123
<b>Principal address</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
<b>Registered office</b>	Gardner House Olympus Park Quedgeley Gloucester Gloucestershire GL2 4NF
<b>Independent examiner</b>	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ

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# THE SPRING CENTRE TRUST FUND

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Statement of financial activities	6
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# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

---

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects and principles continue to be "to provide relief for 'children in need' and to assist and promote disabled children, young adults, and their families to lead lives that are as normal as possible."

We provide the following services for Gloucestershire children and young adults with disabilities and additional needs:

- After-School Club for children aged 8+ during term-time
- Holiday Playscheme for children aged 8+ during school holidays, including day trips for the family
- Family sessions for pre-school children with parents/carers and siblings throughout the year
- Day Centre for young adults aged 18 to 35 throughout the year
- Advice and support to parents and carers.

We design our services to encourage independence and the development of peer-to-peer relationships in an environment that is suitable for all users. Children enjoy sensory play, crafts, music and dance, animal therapy as well as outdoor activities at our specially equipped premises in Quedgeley, Gloucester. Young adults practise key life skills such as cooking, use of computers, social interaction and sport both at the Spring Centre and out in the local community.

Much of what we do is outside the scope of the support provided by the statutory sector. Staff work closely with local special schools, social and health workers, family support workers and GPs to determine the most appropriate care plan for each user so that they can achieve their full potential. The Spring Centre receives referrals from a range of sources including social services, special schools, other families as well as self-referral.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Achievements and performance**

The year has been extremely challenging for the Spring Centre due to the Covid pandemic. We were forced to close activities at the Spring Centre at the end of March 2020. Most staff were furloughed, initially full-time. However, the Management Team supported users and their families through visits, phone conversations, emails, and social media. Specially arranged online and 'at home' activities enabled connections with peers to be maintained, which helped wellbeing.

The Government's flexible furlough scheme allowed us to plan for and resume a reduced service for the young adults in mid-July 2020. We worked hard to adapt our premises, working methods and staffing levels to minimise the risk of the virus. Sadly, the service had to close again due to the introduction of further Government restrictions in January 2021.

We closely monitored our financial condition and focussed on fundraising. We were successful in receiving emergency funding from Government and other grant makers.

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

---

### **Future Developments**

The Centre continues to develop the range of services for young adults and are working to restore face to face work with younger families. During Covid restrictions a reduced number of users was able to attend each session. We have now seen most users return to the Spring Centre and are receiving an increased rate of referrals over all age groups. We plan to recruit staff to meet the increased demand.

We continue to update resources and equipment. This includes the installation of a canopy over part of the outdoor play area to enable more activities to be conducted outdoors, and further minimise risk of the virus.

The key objectives for the year 2021/22 are:

- To restore services provided to pre-Covid levels
- To continue the Spring Centre commitment to providing exceptional service and support for children and young adults with additional needs
- To strengthen the Board of Trustees and with it the financial management and overall governance of the charity
- To continue to build up the financial strength of the charity to enable us to continue with our services and to be in a better position to deal with unforeseen events

### **Financial review**

The Statement of Financial Activities shows a surplus in operations (Unrestricted Funds) of £39,963. This brings the balance of Unrestricted Funds to £43,139 which the Trustees consider to be sufficient to fund the installation of the canopy (£17,183) and to finance the short-term working capital.

Operating income for the year reduced significantly from £112,193 to £61,801. (Even in normal times this income represents only circa 70% of our costs, with the balance having to be covered by fundraising.) Fortunately, Grant income specific to Covid-19 was £107,254: Government Furlough Scheme £38,004, National Lottery £26,000, Julia & Hans Rausing £14,850, Sport England £10,000, Gloucestershire Community Foundation £10,000, Gloucestershire Masons £1,789, UK Youth Fund £6,611.

The balance sheet shows that despite holding significant assets consisting mainly of the property, the Trust has limited cash reserves. This will continue to pose significant fundraising challenges for the Trustees.

### **Tangible Fixed Assets**

Details of movements in fixed assets are shown in note 12 to the financial statements.

### **Reserves**

We consider the present level of funding to be adequate to support the running of the Trust for the near future. The Trustees continue to review the level of reserves available to cover two months' expenditure. However, we believe that tight financial control with a heavy emphasis on weekly cash management and the production of management accounts is vital. This together with a strong focus on the submission and tight monitoring of the progress of grant applications is the most appropriate way to manage our financial position.

### **Investment Policy and Returns**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which Trustees see fit.

# THE SPRING CENTRE TRUST FUND

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### **Risk Management**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Income and expenditure are decided and approved in consultation between the Management Team and Trustees.

The Trustees monitor the income and expenditure at the monthly meetings. This enables them to:

- Identify strengths and weaknesses in both the monthly and annual position.
- Through discussion and debate, determine any actions that are required.

### **Structure, governance and management**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Fisher

Mr P Prater

Mrs S Townend

Mr P Rudge

Mr M Warrior

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment as Trustee, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All Trustees will be provided with copies of The Charity's Trust Deed and latest accounts of the Charity. New Trustees are encouraged to read the Charity Commission Guidance (CC3) "The essential trustee – what you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Trustees meet every month to manage the charity's affairs, when they are presented with reports from the Care Services Manager and Business Manager.

The charity's organisational structure has three main areas, fund-raising, charitable work (provision of services) and administration. It currently employs 10 members of staff.

### **Independent Examiners**

The Trustees have appointed Griffiths Marshall to act as Independent Examiners.

### **Trustees Responsibilities in relation to the Financial Statements**

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of that year.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## THE SPRING CENTRE TRUST FUND

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021*

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The trustees' report was approved by the Board of Trustees.



**Mr P Prater**

Director & Trustee

Dated: 9 November 2021

# THE SPRING CENTRE TRUST FUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SPRING CENTRE TRUST FUND

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I report to the trustees on my examination of the financial statements of The Spring Centre Trust Fund (the trust) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Griffiths Marshall

Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ

Dated: 9 November 2021

## THE SPRING CENTRE TRUST FUND

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	3	131,619	3,184	134,803	31,536	10,991	42,527
Charitable activities	4	61,801	-	61,801	112,193	-	112,193
Other income	5	1,382	-	1,382	2,051	-	2,051
Investments	6	2	-	2	2	-	2
<b>Total income</b>		<b>194,804</b>	<b>3,184</b>	<b>197,988</b>	<b>145,782</b>	<b>10,991</b>	<b>156,773</b>
<b>Expenditure on:</b>							
Raising funds	7	9,907	-	9,907	9,748	-	9,748
Charitable activities	8	144,934	10,579	155,513	139,574	7,735	147,309
<b>Total resources expended</b>		<b>154,841</b>	<b>10,579</b>	<b>165,420</b>	<b>149,322</b>	<b>7,735</b>	<b>157,057</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>39,963</b>	<b>(7,395)</b>	<b>32,568</b>	<b>(3,540)</b>	<b>3,256</b>	<b>(284)</b>
Fund balances at 1 April 2020		3,176	500,588	503,764	21,879	497,332	504,048
<b>Fund balances at 31 March 2021</b>		<b>43,139</b>	<b>493,193</b>	<b>536,332</b>	<b>3,176</b>	<b>500,588</b>	<b>503,764</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SPRING CENTRE TRUST FUND

## BALANCE SHEET

AS AT 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		490,045		491,403
<b>Current assets</b>					
Debtors	13	12,407		16,155	
Cash at bank and in hand		53,414		7,318	
		<u>65,821</u>		<u>23,473</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(19,534)</u>		<u>(11,112)</u>	
Net current assets			46,287		12,361
<b>Total assets less current liabilities</b>			<u>536,332</u>		<u>503,764</u>
<b>Income funds</b>					
Restricted funds	15		493,193		500,588
Unrestricted funds			43,139		3,176
			<u>536,332</u>		<u>503,764</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 November 2021



Mr P Prater  
Director & Trustee

Company Registration No. 02899123

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

The Spring Centre Trust Fund is a private company limited by guarantee incorporated in England and Wales. The registered office is Gardner House, Olympus Park, Quedgeley, Gloucester, Gloucestershire, GL2 4NF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions and social distancing provisions remain in place.

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely trading conditions for a period of twelve months from the date of our approval of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the costs incurred in carrying out the charitable objectives of the project.

Management costs represent the cost of general administration functions of the charity

Basis of apportionment of expenditure:

- Staff costs are allocated on a basis of time spent on each category of activity.
- Premises costs are allocated by floor area used for the activity.
- Depreciation provision is allocated on the basis of use of the assets.
- All other overheads are allocated to projects as a percentage of direct expenditure.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose. As the charity is not VAT registered this means all expenses are recorded inclusive of VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	20% reducing balance
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	20,129	-	20,129	31,536	-	31,536
Grants	111,490	3,184	114,674	-	10,991	10,991
	<u>131,619</u>	<u>3,184</u>	<u>134,803</u>	<u>31,536</u>	<u>10,991</u>	<u>42,527</u>

### 4 Charitable activities

	2021	2020
	£	£
Adult services	57,680	83,607
Children services	4,121	28,586
	<u>61,801</u>	<u>112,193</u>

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	<u>1,382</u>	<u>2,051</u>

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>2</u>	<u>2</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Printing, postage & stationery	-	272
Other fundraising costs	1,633	854
Staff costs	8,274	8,622
	<u>9,907</u>	<u>9,748</u>
Fundraising and publicity	9,907	9,748
	<u>9,907</u>	<u>9,748</u>

### 8 Charitable activities

	2021	2020
	£	£
Staff costs	53,609	73,667
Direct expenses	9,496	6,084
Advertising	-	180
Printing & stationery	260	1,189
General expenses	443	1,577
Insurance	3,848	3,749
Light & heat	6,357	9,093
Motor & travel	3,528	3,940
Repairs & maintenance	17,935	5,425
Bank charges & interest	592	845
Telephone	2,689	1,615
	<u>98,757</u>	<u>107,364</u>
Share of support costs (see note 9)	7,395	7,735
Share of management costs (see note 9)	49,361	32,210
	<u>155,513</u>	<u>147,309</u>
<b>Analysis by fund</b>		
Unrestricted funds	144,934	139,574
Restricted funds	10,579	7,735
	<u>155,513</u>	<u>147,309</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 9 Support costs

	Support costs £	Management costs £	2021 £	Support costs £	Management costs £	2020 £
Staff costs	-	47,537	47,537	-	30,674	30,674
Depreciation	7,395	-	7,395	7,735	-	7,735
Accountancy	-	624	624	-	600	600
Payroll fees	-	1,200	1,200	-	936	936
	<u>7,395</u>	<u>49,361</u>	<u>56,756</u>	<u>7,735</u>	<u>32,210</u>	<u>39,945</u>
Analysed between Charitable activities	<u>7,395</u>	<u>49,361</u>	<u>56,756</u>	<u>7,735</u>	<u>32,210</u>	<u>39,945</u>

Management costs includes payments to the accountants of £624 (2020- £600 for independent examination fees).

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>10</u>	<u>10</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	<u>109,420</u>	<u>112,963</u>

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2020	460,464	130,375	41,991	632,830
Additions	-	6,037	-	6,037
At 31 March 2021	460,464	136,412	41,991	638,867
<b>Depreciation and impairment</b>				
At 1 April 2020	-	99,436	41,991	141,427
Depreciation charged in the year	-	7,395	-	7,395
At 31 March 2021	-	106,831	41,991	148,822
<b>Carrying amount</b>				
At 31 March 2021	460,464	29,581	-	490,045
At 31 March 2020	460,464	30,939	-	491,403

### 13 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	466	10,650
Other debtors	6,164	-
Prepayments and accrued income	5,777	5,505
	12,407	16,155

### 14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,639	978
Trade creditors	11,285	5,811
Other creditors	5,000	4,000
Accruals and deferred income	1,610	323
	19,534	11,112

# THE SPRING CENTRE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	
Restricted funds	497,332	10,991	(7,735)	500,588	3,184	(10,579)	493,193

### 16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	490,045	490,045	-	491,403	491,403
Current assets/ (liabilities)	43,139	3,148	46,287	3,176	9,185	12,361
	<u>43,139</u>	<u>493,193</u>	<u>536,332</u>	<u>3,176</u>	<u>500,588</u>	<u>503,764</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).