

Centre pre-school Colchester  
Financial statements  
for the year to 31st July 2023

Charity Number 1035531

Centre pre-school Colchester  
Financial statements  
for the year to 31st July 2023

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The following pages do not form part of the statutory accounts

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Centre pre-school Colchester  
Trust information  
for the year to 31st July 2023

Charity registration number	1035531
Trustees	Lizanne Shiret resigned Sept 2023 Marie Wetton-Smith resigned Sept 2023 Sue Lissimore Anita Thomas appointed Sept 2023
Registered office	329 Straight Rd Colchester CO39EF
Bankers	Nat West, 25 High St Colchester CO11DG
Solicitors	Birkett Long 42 Crouch St, Colchester CO3 3HH
Independent Examiner	Neil Loxley Accountancy Services 39 Shakespeare rd Colchester CO3 9DW

# Centre pre-school Colchester

## Trustees report for the year to 31st July 2023

Centre pre-school Colchester is a charitable trust registered in 1994 and governed by a constitution which was amended in 2002, 2006 and 2009. The charity seeks to enhance the development and education of children through the provision of quality pre-school education for 2 – 5 year olds in the Colchester area.

The organisation of the work of the charity is in the hands of the trustees, an elected group, the majority of whom have children attending the pre-school. The group recruit new members by making their work and involvement known to the parties connected with the pre-school and inviting interest. New trustees are voted onto the group by the existing trustees.

During the year under review the charity has maintained its services as a pre-school provider

### Financial Position

The accounts on pages 5 and 6 set out the transactions for the year. The trustees are satisfied with the overall position. The trustees are confident that the long term viability of the charity is not in question, but have established the designated fund which is the amount calculated as a liability in staff redundancy payments in the event of the charity being wound up.

### Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and consider that the unrestricted funds held by the charity should be between 2 and 12 months expenditure.

### Future plans

The trustees plan to continue and grow the activities of the pre-school in forthcoming years.

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Trustee

**Centre pre-school Colchester**  
**Statement of financial activities**  
**for the year to 31st July 2023**

	Design ated fund	Restricted fund	Unrestricted funds	Total	unrestricted & total
Incoming resources	£	£	£	£	2022
from charitable activities					
Fees received - families (1)		0	31,061	31,061	23,685
Essex County Council grant		<u>0</u>	<u>80,982</u>	80,982	<u>74,394</u>
		0	112,043	112,043	98,079
From generated funds					
Fund raising activities		0	272	272	151
Interest		0	199	199	9
uniform		0	79	79	215
Donations / other		<u>0</u>	<u>5</u>	5	<u>1,279</u>
Total incoming resources	<u>0</u>	<u>0</u>	<u>112,598</u>	<u>112,598</u>	<u>99,733</u>
Charitable expenses					
Staff salaries & NI costs (2,4)		0	78,276	78,276	84,044
Staff development		0	102	102	697
Rent		0	18,208	18,208	15,484
Refreshments & consumables		0	903	903	850
Toys & equipment		0	818	818	841
Craft & stationery		0	576	576	302
Uniforms		0	0	0	533
Insurance		0	525	525	510
Post stat & Tel		0	716	716	422
Miscellaneous		0	337	337	222
Cleaning		0	2,379	2,379	1,642
Photographs		0	<u>133</u>	133	<u>129</u>
Total charitable expenses	<u>0</u>	<u>0</u>	<u>102,973</u>	<u>102,973</u>	<u>105,676</u>
Admin expenses - Accountancy		<u>0</u>	<u>995</u>	995	<u>686</u>
Total resources expended	<u>0</u>	<u>0</u>	<u>103,968</u>	<u>103,968</u>	<u>106,362</u>
Surplus for year	<b>0</b>	<b>0</b>	<b>8,630</b>	<b>8,630</b>	<b>-6,629</b>
Retained profit brought forward	17,182	0	27,568	44,750	51,379
Retained profit carried forward	<u>17,182</u>	<u>0</u>	<u>36,198</u>	<u>53,380</u>	<u>44,750</u>

Centre pre-school Colchester  
Statement of assets and liabilities  
as at 31st July 2023

	Note	£	£	£	2022
Current assets					
Bank deposit accounts			25,329		25,130
Bank current account			27,799		19,367
Cash in hand			<u>252</u>		<u>253</u>
Total current assets				<b><u>53,380</u></b>	<b><u>44,750</u></b>
Designated funds			17,182		17,182
Restricted funds			0		0
Unrestricted funds			<u>36,198</u>		<u>34,197</u>
Total funds				<b><u>53,380</u></b>	<b><u>51,379</u></b>

On behalf of the trustees

# Centre pre-school Colchester

## Notes to the accounts

### for the year to 31st July 2023

#### 1. Accounting policies

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

##### a) Basis of preparation of financial statements.

The financial statements have been prepared under historical cost accounting rules. The effect of events relating to the year which occurred before the date of approval of the financial statements by the trustees, have been included in the statements to the extent required to show a true and fair view of the state of affairs at the year end and of the results for the period ended on that date.

##### b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The restricted funds are as follows

B/f 0    Income & expenditure 0                      c/f 0

The designated fund is an amount set aside for the possibility of redundancy payments becoming due to staff in the event of the centre closing.

##### c) Incoming resources

Income is included at the date the charity is entitled to that income.

##### d) Resources expendable

Expenses is recognised on an actual basis as a liability is paid

##### e) Capital equipment

The costs of minor additions or those less than £3000 are not capitalised but fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of the asset over its expected useful life, in all cases estimated at 4 years.

#### 2. Staff costs and numbers

There were 8 employees during the year. No employee received emoluments of more than £60,000. The cost of the highest paid employee was £22700

#### 3. Creditors:

Amounts falling due within one year - £0, previous year: £0

#### 4. Trustee remuneration & related party transactions

No trustee received any remuneration during the year. Apart from the benefit of the pre-school provision offered to the public, no trustee had any personal interest in any contract or transaction entered into by the charity during the year.

#### 5. Taxation:

As a charity Centre pre-school is exempt from taxation on income and gains to the extent that these are applied to the charitable objects. No tax charges have arisen in the charity

#### 6. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	total
Net current assets	0	53380	53380

#### 7. The restricted fund in 2022 was 1000 received from CBC for equipment and cleaning

Independent Examiner's report  
to the Trustees of  
Centre pre-school Colchester

I report on the accounts of the trust for the year ended 31st July, set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements  
to keep accounting records in accordance with section 130 of the act; and  
to prepare accounts which accord with the accounting records and to comply with the  
accounting requirements of the act  
have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of  
the accounts to be reached



Neil Loxley

May 2024