

Centre pre-school Colchester
Financial statements
for the year to 31st July 2022

Charity Number 1035531

Centre pre-school Colchester
Financial statements
for the year to 31st July 2022

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The following pages do not form part of the statutory accounts

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Centre pre-school Colchester
Trust information
for the year to 31st July 2022

Charity registration number	1035531
Trustees	Lizanne Shiret Marie Wetton-Smith Sue Lissimore
Registered office	329 Straight Rd Colchester CO39EF
Bankers	Nat West, 25 High St Colchester CO11DG
Solicitors	Birkett Long 42 Crouch St, Colchester CO3 3HH
Independent Examiner	Neil Loxley Accountancy Services 39 Shakespeare rd Colchester CO3 9DW

Centre pre-school Colchester

Trustees report for the year to 31st July 2022

Centre pre-school Colchester is a charitable trust registered in 1994 and governed by a constitution which was amended in 2002, 2006 and 2009. The charity seeks to enhance the development and education of children through the provision of quality pre-school education for 2 – 5 year olds in the Colchester area.

The organisation of the work of the charity is in the hands of the trustees, an elected group, the majority of whom have children attending the pre-school. The group recruit new members by making their work and involvement known to the parties connected with the pre-school and inviting interest. New trustees are voted onto the group by the existing trustees.

During the year under review the charity has maintained its services as a pre-school provider

Financial Position

The accounts on pages 5 and 6 set out the transactions for the year. The trustees are satisfied with the overall position. The trustees are confident that the long term viability of the charity is not in question, but have established the designated fund which is the amount calculated as a liability in staff redundancy payments in the event of the charity being wound up.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and consider that the unrestricted funds held by the charity should be between 2 and 12 months expenditure.

Future plans

The trustees plan to continue and grow the activities of the pre-school in forthcoming years.



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Trustee

Centre pre-school Colchester
Statement of financial activities
for the year to 31st July 2022

	Design ated fund	Restricted fund	Unrestricted funds	Total	unrestricted & total
	£	£	£	£	2021
Incoming resources					
from charitable activities					
Fees received - families (1)		0	23,685	23,685	20,988
Essex County Council grant		<u>0</u>	<u>74,394</u>	74,394	<u>96,387</u>
		0	98,079	98,079	117,375
From generated funds					
Fund raising activities		0	151	151	644
Interest		0	9	9	3
uniform		0	215	215	182
Donations / other		<u>1,000</u>	<u>279</u>	1,279	<u>235</u>
Total incoming resources	<u>0</u>	<u>1,000</u>	<u>98,733</u>	<u>99,733</u>	<u>118,439</u>
Charitable expenses					
Staff salaries & NI costs (2,4)		0	84,044	84,044	92,789
Staff development		0	697	697	700
Rent		0	15,484	15,484	14,414
Refreshments & consumables		0	850	850	886
Toys & equipment		684	157	841	115
Craft & stationery		0	302	302	299
Uniforms		0	533	533	0
Insurance		0	510	510	503
Post stat & Tel		0	422	422	728
Miscellaneous		0	222	222	151
Cleaning		316	1,326	1,642	2,552
Photographs		0	<u>129</u>	129	<u>108</u>
Total charitable expenses	<u>0</u>	<u>1,000</u>	<u>104,676</u>	<u>105,676</u>	<u>113,245</u>
Admin expenses - Accountancy		<u>0</u>	<u>686</u>	686	<u>1010</u>
Total resources expended	<u>0</u>	<u>1,000</u>	<u>105,362</u>	<u>106,362</u>	<u>114,255</u>
Surplus for year	0	0	-6,629	-6,629	4,184
Retained profit brought forward	17,182	0	34,197	51,379	47,195
Retained profit carried forward	<u>17,182</u>	<u>0</u>	<u>27,568</u>	<u>44,750</u>	<u>51,379</u>

Centre pre-school Colchester
Statement of assets and liabilities
as at 31st July 2022

	Note	£	£	£	2021
Current assets					
Bank deposit accounts			25,130		25,121
Bank current account			19,367		26,247
Cash in hand			<u>253</u>		<u>11</u>
Total current assets				<u>44,750</u>	<u>51,379</u>
Designated funds			17,182		17,182
Restricted funds			0		
Unrestricted funds			<u>27,568</u>		<u>34,197</u>
Total funds				<u>44,750</u>	<u>51,379</u>

On behalf of the trustees

Centre pre-school Colchester

Notes to the accounts

for the year to 31st July 2022

1. Accounting policies

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

a) Basis of preparation of financial statements.

The financial statements have been prepared under historical cost accounting rules. The effect of events relating to the year which occurred before the date of approval of the financial statements by the trustees, have been included in the statements to the extent required to show a true and fair view of the state of affairs at the year end and of the results for the period ended on that date.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The restricted funds are as follows

B/f 0 Income & expenditure 0 c/f 0

The designated fund is an amount set aside for the possibility of redundancy payments becoming due to staff in the event of the centre closing.

c) Incoming resources

Income is included at the date the charity is entitled to that income.

d) Resources expendable

Expenses is recognised on an actual basis as a liability is paid

e) Capital equipment

The costs of minor additions or those less than £3000 are not capitalised but fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of the asset over its expected useful life, in all cases estimated at 4 years.

2. Staff costs and numbers

There were 9 employees during the year. No employee received emoluments of more than £60,000. The cost of the highest paid employee was £21325

3. Creditors:

Amounts falling due within one year - £0, previous year: £0

4. Trustee remuneration & related party transactions

No trustee received any remuneration during the year. Apart from the benefit of the pre-school provision offered to the public, no trustee had any personal interest in any contract or transaction entered into by the charity during the year.

5. Taxation:

As a charity Centre pre-school is exempt from taxation on income and gains to the extent that these are applied to the charitable objects. No tax charges have arisen in the charity

6. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	total
Net current assets	0	44750	44750

7. The restricted fund was 1000 received from CBC for equipment and cleaning

Independent Examiner's report
to the Trustees of
Centre pre-school Colchester

I report on the accounts of the trust for the year ended 31st July, set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the act
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Neil Loxley

May 2023