

WELLHOUSE PRE-SCHOOL
an unincorporated charity.

Report and Financial Statements

For the year ended 31 August 2024

Charity number: 1035506

WELLHOUSE PRE-SCHOOL

Financial statements for the year ended 31 August 2024

<i>Contents</i>	<i>Pages</i>
Legal and administrative information	1
Report of the trustees	2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6-8
Detailed profit and loss account	9-10

WELLHOUSE PRE-SCHOOL

Legal and administrative information

Status

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Trustees

S Downing
E Rowntree (appointed 2 March 2024)
C Adgie (appointed 2 March 2024)

Principal address

Wellhouse Lane
Mirfield
West Yorkshire
WF14 QBE

Independent Examiner

Arif Ahmad
AAC Chartered
Accountants
Unit 2
Batley Business Park,
Technology Drive
Batley
West Yorkshire
WF17 6ER

WELLHOUSE PRE-SCHOOL

Report of the trustees for the year ended 31 August 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting our objectives and planning our activities we have given careful consideration to the Charity Commission's general guidance on public benefit.

The objects of the Charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand, and provide, for the needs of their children through community groups.

Significant activities

Activities are planned in accordance with the Early Years Foundation Stage (EYFS).

FINANCIAL REVIEW

The Charity has contingency funds in place to help with unexpected maintenance bills for the building.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the trustees on 14 May 2025 and signed on its behalf by:

S Downing

Trustee & Chairperson

WELLHOUSE PRE-SCHOOL

Independent examiners' report to the trustees of Wellhouse Pre-School

We report on the accounts of Wellhouse Pre-School for the year ended 31 August 2024 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arif Ahmad
AAC Chartered Accountants
Unit 2, Batley Business Park
Technology Drive
Batley
WF17 6ER

Date: 14 May 2025

WELLHOUSE PRE-SCHOOL

Statement of financial activities for the year ended 31 August 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities for generating funds	2	-	273
Investment income	3	3	253
Incoming resources from charitable activities:			
Nursery		<u>117,515</u>	<u>79,570</u>
Total incoming resources		<u>117,518</u>	<u>80,096</u>
RESOURCES EXPENDED			
Cost of generating funds			
Fundraising trading: cost of goods sold and other costs		500	659
Charitable activities		116,070	86,746
Governance costs		1,302	1,349
Finance costs		<u>60</u>	<u>103</u>
Total resources expended		<u>117,932</u>	<u>88,857</u>
NET INCOMING/ (OUTGOING) RESOURCES		(414)	(8,761)
Reconciliation of Funds			
Total funds brought forward		<u>50,411</u>	<u>59,172</u>
Total funds carried forward		<u>49,997</u>	<u>50,411</u>

All of the results relate to continuing activities. The notes on pages 6 to 8 form part of these financial statements.

WELLHOUSE PRE-SCHOOL

Balance sheet at 31 August 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
Fixed assets			
Tangible assets	6	1,623	2,323
Current assets			
Debtors		-	2,335
Cash at bank and in hand		48,624	50,479
		48,624	52,814
Creditors: amounts falling due within one year	7	(250)	(4,726)
Net current assets		48,374	48,088
Net Assets		49,997	50,411
Funds			
Unrestricted funds	9	49,997	50,411
Restricted funds		-	
Total Funds		49,997	50,411

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 August 2024.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 2498 of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2018 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Trustees on 14 May 2025 and signed on their behalf.

C Adgie - Trustee

E Rowntree - Trustee

The notes on pages 6 to 8 form part of these financial statements

WELLHOUSE PRE-SCHOOL

Notes to the financial statements for the year ended 31 August 2024

1 Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

a) *Basis of accounting*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

b) *Incoming resources*

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) *Resources expended*

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) *Fund structure*

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

e) *Tangible Fixed Assets*

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Equipment	25% on reducing balance basis
Computer equipment	33% straight line basis

f) *Taxation*

The charity is exempt from tax on its charitable activities.

2 Activities for generating funds

	<u>2024</u>	<u>2023</u>
	£	£
Sales	-	73
Fundraising events	-	200

3 Investment income

	<u>2024</u>	<u>2023</u>
	£	£
Interest receivable - trading	3	253

WELLHOUSE PRE-SCHOOL

Notes to the financial statements for the year ended 31 August 2024

4 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Tangible fixed assets

	<i>Equipment fixtures and fittings</i>	<i>Computer Equipment</i>	<i>Total</i>
	£	£	£
Cost:			
At 1 September 2023 and 31 August 2024	11,515	2,137	10,976
Depreciation:			
At 1 September 2023	9,192	2,137	11,329
Charge for year	<u>700</u>		<u>700</u>
At 31 August 2024	9,892	2,137	12,029
Net book value:			
At 31 August 2024	1,623		1,623
At 31 August 2023	<u>2,323</u>		<u>2,323</u>

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	1,834
Other creditors	-	1,343
Accruals and deferred income	<u>250</u>	<u>1,549</u>
	250	4,726

8 Movement in funds

	<i>Balance at 1 September</i>	<i>Balance at 31 August</i>
Unrestricted funds		
General fund	50,411	49,997

WELLHOUSE PRE-SCHOOL

Notes to the financial statements for the year ended 31 August 2024

9 Reconciliation of movement in shareholder funds

	<u>2024</u>	<u>2023</u>
	£	£
Surplus / (Deficit) for the year	(414)	(8,761)
Opening shareholder funds	<u>50,411</u>	<u>59,172</u>
Closing shareholder funds	<u>49,997</u>	<u>50,411</u>

WELLHOUSE PRE-SCHOOL

Detailed Profit and Loss Account for the year ended 31 August 2024

	<u>2024</u> £	<u>2023</u> £
INCOMING RESOURCES		
Activities for generating funds		
Fundraising events	-	200
Sales	-	73
	0	273
Investment income		
Interest receivable	3	253
Incoming resources from charitable activities		
Fees	4,239	9,680
KMC Fees	112,916	69,890
	117,515	79,570
Total incoming resources	117,518	80,096
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Food costs	500	504
Uniforms for resale	-	155
	500	659
Charitable activities		
Wages	81,158	69,342
Pension contributions	1,037	1,243
Staff training	2,045	464
Property rent	1,500	1,500
Rates and water	626	725
Light and heat	2,844	3,751
Insurance	2,017	1,917
Cleaning	259	571
Repairs and renewals	18,724	951
Motor and travel	-	30
Telephone	2,043	1,376
Printing, postage & stationery	321	209
Hire of office equipment	1,210	2,178
Sundry expenses	172	165
Staff costs	350	387
Social events	550	535
Books and publications	50	338
Dues and subscriptions	464	364
Depreciation: Fixtures and equipment	700	700
	116,070	86,746

WELLHOUSE PRE-SCHOOL

Detailed Profit and Loss Account for the year ended 31 August 2024

	<u>2024</u> £	<u>2023</u> £
Governance costs		
Accountancy	<u>1,302</u>	<u>1,349</u>
	<u>1,302</u>	<u>1,349</u>
Support costs		
Finance		
Bank charges	60	60
Interest charges	-	43
	<u>60</u>	<u>103</u>
 Total resources expended	 <u>117,932</u>	 <u>88,857</u>
 Net surplus / (deficit)	 <u>(414)</u>	 <u>(8,761)</u>

This page does not form part of the statutory financial statements.

