

**WELLHOUSE PRE-SCHOOL**  
an unincorporated charity.

**Report and Financial Statements**

**For the year ended 31 August 2023**

**Charity number: 1035506**

# **WELLHOUSE PRE-SCHOOL**

## **Financial statements for the year ended 31 August 2023**

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# **WELLHOUSE PRE-SCHOOL**

## **Legal and administrative information**

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### **Status**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **Trustees**

S Downing  
J Playforth (resigned 1 March 2024)  
E Rowntree (appointed 2 March 2024)  
C Adgie (appointed 2 March 2024)

### **Principal address**

Wellhouse Lane  
Mirfield  
West Yorkshire  
WF14 0BE

### **Independent Examiner**

TaxAssist Accountants  
1<sup>st</sup> Floor, Midland House  
77 Huddersfield Road  
Mirfield  
WF14 8BL

# **WELLHOUSE PRE-SCHOOL**

## **Report of the trustees for the year ended 31 August 2023**

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The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2023.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

In setting our objectives and planning our activities we have given careful consideration to the Charity Commission's general guidance on public benefit.

The objects of the Charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand, and provide, for the needs of their children through community groups.

#### **Significant activities**

Activities are planned in accordance with the Early Years Foundation Stage (EYFS).

### **FINANCIAL REVIEW**

The Charity has contingency funds in place to help with unexpected maintenance bills for the building.

#### **Trustees' responsibilities in relation to the financial statements**

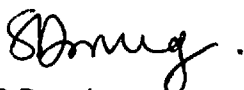
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the trustees on ~~14/3/24~~ and signed on its behalf by:



S Downing  
Trustee & Chairperson

# WELLHOUSE PRE-SCHOOL

## Independent examiners' report to the trustees of Wellhouse Pre-School

We report on the accounts of Wellhouse Pre-School for the year ended 31 August 2023 which are set out on pages 5 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners' report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

### **Independent examiners' statement**

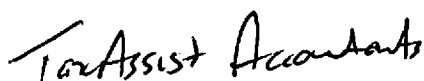
In connection with our examination, no matter has come to our attention:

1. which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**TaxAssist Accountants**  
1<sup>st</sup> Floor, Midland House  
77 Huddersfield Road  
Mirfield  
WF14 8BL

Date: 14/2/2024

# WELLHOUSE PRE-SCHOOL

## Statement of financial activities for the year ended 31 August 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Activities for generating funds	2	273	100
Investment income	3	253	8
<b>Incoming resources from charitable activities:</b>			
Nursery		79,570	94,933
<b>Total incoming resources</b>		<u>80,096</u>	<u>94,951</u>
<b>RESOURCES EXPENDED</b>			
<b>Cost of generating funds</b>			
Fundraising trading: cost of goods sold and other costs		659	722
Charitable activities		86,746	86,610
Governance costs		1,349	1,660
Finance costs		103	87
<b>Total resources expended</b>		<u>88,857</u>	<u>89,079</u>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		<b>(8,761)</b>	<b>5,872</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		<u>59,172</u>	<u>53,300</u>
<b>Total funds carried forward</b>		<u>50,411</u>	<u>59,172</u>

All of the results relate to continuing activities. The notes on pages 6 to 9 form part of these financial statements.

# WELLHOUSE PRE-SCHOOL

## Balance sheet at 31 August 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<b>Fixed assets</b>			
Tangible assets	6	2323	347
<b>Current assets</b>			
Debtors		2,335	2,313
Cash at bank and in hand		50,479	60,668
		<u>52,814</u>	<u>62,981</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(4,726)</u>	<u>(4,156)</u>
<b>Net current assets</b>		<u>48,088</u>	<u>58,825</u>
<b>Net Assets</b>		<u>50,411</u>	<u>59,172</u>
<b>Funds</b>			
Unrestricted funds	9	50,411	59,172
Restricted funds		-	-
<b>Total Funds</b>		<u>50,411</u>	<u>59,172</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 August 2023.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2018 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Trustees on 14/3/24 and signed on their behalf.



C Adgie – Trustee



E Rowntree - Trustee

The notes on pages 6 to 9 form part of these financial statements.

# WELLHOUSE PRE-SCHOOL

## Notes to the financial statements for the year ended 31 August 2023

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### 1 Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

#### a) *Basis of accounting*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

#### b) *Incoming resources*

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### c) *Resources expended*

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### d) *Fund structure*

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### e) *Tangible Fixed Assets*

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Equipment	25% on reducing balance basis
Computer equipment	33% straight line basis

#### f) *Taxation*

The charity is exempt from tax on its charitable activities.

### 2 Activities for generating funds

	<u>2023</u>	<u>2022</u>
	£	£
Sales	73	10
Fundraising events	200	-

### 3 Investment income

	<u>2023</u>	<u>2022</u>
	£	£
Interest receivable - trading	253	8



# WELLHOUSE PRE-SCHOOL

## Notes to the financial statements for the year ended 31 August 2023

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### 4 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

### 5 Taxation

The charity is exempt from corporation tax on its charitable activities.

### 6 Tangible fixed assets

	<i>Equipment fixtures and fittings</i> £	<i>Computer Equipment</i> £	<i>Total</i> £
<b>Cost:</b>			
At 1 <sup>st</sup> September 2022	8,839	2,137	10,976
Additions in the year	2,676	-	-
At 31 August 2023	11,515	2,137	13,652
<b>Depreciation:</b>			
At 1 <sup>st</sup> September 2022	8,492	2,137	10,629
Charge for year	700	-	700
At 31 August 2023	9,192	2,137	11,329
<b>Net book value:</b>			
At 31 August 2023	2323	-	2323
At 31 August 2022	347	-	347

### 7 Creditors: amounts falling due within one year

	<u>2023</u> £	<u>2022</u> £
Trade creditors	1,834	1,904
Other creditors	1,343	918
Accruals and deferred income	1,549	1,334
	<u>4,726</u>	<u>4,156</u>

### 8 Movement in funds

	<i>Balance at 1 September</i>	<i>Balance at 31 August</i>
<b>Unrestricted funds</b>		
General fund	59,172	50,411

# WELLHOUSE PRE-SCHOOL

## Notes to the financial statements for the year ended 31 August 2023

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### 9 Reconciliation of movement in shareholder funds

	<u>2023</u> £	<u>2022</u> £
Surplus / (Deficit) for the year	(8,761)	5,872
Opening shareholder funds	<u>59,172</u>	<u>53,300</u>
Closing shareholder funds	<u>50,411</u>	<u>59,172</u>

# WELLHOUSE PRE-SCHOOL

## Detailed Profit and Loss Account for the year ended 31 August 2023

	<u>2023</u> £	<u>2022</u> £
<b>INCOMING RESOURCES</b>		
<b>Activities for generating funds</b>		
Fundraising events	200	-
Sales	73	10
	<u>273</u>	<u>10</u>
<b>Investment income</b>		
Interest receivable	253	8
<b>Incoming resources from charitable activities</b>		
Fees	9,680	9,919
KMC Fees	69,890	85,014
	<u>79,570</u>	<u>94,933</u>
<b>Total incoming resources</b>	<u>80,096</u>	<u>94,951</u>
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Food costs	504	442
Uniforms for resale	155	280
	<u>659</u>	<u>722</u>
<b>Charitable activities</b>		
Wages	69,342	72,298
Employers NI	-	-
Pension contributions	1,243	1,115
Staff training	464	102
Property rent	1,500	458
Rates and water	725	629
Light and heat	3,751	3,071
Insurance	1,917	1,864
Cleaning	571	560
Repairs and renewals	951	1,389
Motor and travel	30	40
Telephone	1,376	1,251
Printing, postage & stationery	209	106
Hire of office equipment	2,178	2,306
Computer expenses	-	265
Sundry expenses	165	94
Staff costs	387	140
Social events	535	-
Gifts	-	25
Books and publications	338	583
Dues and subscriptions	364	199
Depreciation: Fixtures and equipment	700	115
	<u>86,746</u>	<u>86,610</u>

# WELLHOUSE PRE-SCHOOL

## Detailed Profit and Loss Account for the year ended 31 August 2023

	<u>2023</u> £	<u>2022</u> £
<b>Governance costs</b>		
Accountancy	1,349	1,660
Legal & professional	-	-
	<u>1,349</u>	<u>1,660</u>
<b>Support costs</b>		
Finance		
Bank charges	60	45
Interest charges	43	42
	<u>103</u>	<u>87</u>
<b>Total resources expended</b>	<b>88,857</b>	<b>89,079</b>
<b>Net surplus / (deficit)</b>	<b><u>(8,761)</u></b>	<b><u>5,872</u></b>

## WELLHOUSE PRE-SCHOOL

### Detailed Profit and Loss Account for the year ended 31 August 2023

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2023  
£

2022  
£