

WELLHOUSE PRE-SCHOOL
an unincorporated charity.

Report and Financial Statements

For the year ended 31 August 2020

Charity number: 1035506

WELLHOUSE PRE-SCHOOL

Financial statements for the year ended 31 August 2020

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WELLHOUSE PRE-SCHOOL

Legal and administrative information

Status

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Trustees

M Adamson-Biott
J Hick
S Breheney

Principal address

Wellhouse Lane
Mirfield
West Yorkshire
WF14 0BE

Independent Examiner

TaxAssist Accountants
34 Bradford Road
Brighouse
West Yorkshire
HD6 1RW

WELLHOUSE PRE-SCHOOL

Report of the trustees for the year ended 31 August 2020

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting our objectives and planning our activities we have given careful consideration to the Charity Commission's general guidance on public benefit.

The objects of the Charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand, and provide, for the needs of their children through community groups.

Significant activities

Activities are planned in accordance with the Early Years Foundation Stage (EYFS).

FINANCIAL REVIEW

The Charity has contingency funds in place to help with unexpected maintenance bills for the building.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the trustees on^{30/6/2021} and signed on its behalf by:

S Breheney.
Trustee

S. Breheney

WELLHOUSE PRE-SCHOOL

Independent examiners' report to the trustees of Wellhouse Pre-School

We report on the accounts of Wellhouse Pre-School for the year ended 31 August 2020 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


TaxAssist Accountants
34 Bradford Road
Brighouse
West Yorkshire
HD6 1RW

Date: 30/6/2021

WELLHOUSE PRE-SCHOOL

Statement of financial activities for the year ended 31 August 2020

	<i>Notes</i>	<u>2020</u>	<u>2019</u>
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities for generating funds	2	42	77
Investment income	3	70	61
Incoming resources from charitable activities:			
Nursery		85,432	91,513
		<u>85,544</u>	<u>91,651</u>
Covid-19 Grant Income		10,000	-
Total incoming resources		<u>95,544</u>	<u>91,651</u>
RESOURCES EXPENDED			
Cost of generating funds			
Fundraising trading: cost of goods sold and other costs		451	628
Charitable activities		95,796	105,137
Governance costs		1,165	1,203
Finance costs		-	-
		<u>97,412</u>	<u>106,968</u>
Total resources expended		<u>97,412</u>	<u>106,968</u>
NET (OUTGOING) / INCOMING RESOURCES		(1,868)	(15,317)
Reconciliation of Funds			
Total funds brought forward		60,436	75,753
Total funds carried forward		<u>58,568</u>	<u>60,436</u>

All of the results relate to continuing activities. The notes on pages 6 to 9 form part of these financial statements.

WELLHOUSE PRE-SCHOOL

Balance sheet at 31 August 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
Fixed assets			
Tangible assets	6	616	821
Current assets			
Debtors		5,884	14,022
Cash at bank and in hand		56,543	50,148
		<u>62,427</u>	<u>64,170</u>
Creditors: amounts falling due within one year	7	<u>(4,475)</u>	<u>(4,555)</u>
Net current assets		<u>57,952</u>	<u>59,615</u>
Net Assets		<u>58,568</u>	<u>60,436</u>
Funds			
Unrestricted funds	9	58,568	60,436
Restricted funds		-	-
Total Funds		<u>58,568</u>	<u>60,436</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 August 2020.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2018 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Trustees on 30/6/2021 and signed on their behalf.

M Adamson-Biott - Chair

J Hick - Trustee

The notes on pages 6 to 9 form part of these financial statements.

WELLHOUSE PRE-SCHOOL

Notes to the financial statements for the year ended 31 August 2020

1 Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

a) *Basis of accounting*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

b) *Incoming resources*

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) *Resources expended*

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) *Fund structure*

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

e) *Tangible Fixed Assets*

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Equipment	25% on reducing balance basis
Computer equipment	33% straight line basis

f) *Taxation*

The charity is exempt from tax on its charitable activities.

2 Activities for generating funds

	<u>2020</u> £	<u>2019</u> £
Sales	<u>42</u>	<u>77</u>

3 Investment income

	<u>2020</u> £	<u>2019</u> £
Interest receivable - trading	<u>70</u>	<u>61</u>

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Notes to the financial statements for the year ended 31 August 2020

4 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Tangible fixed assets

	<i>Equipment fixtures and fittings</i>	<i>Computer Equipment</i>	<i>Total</i>
	£	£	£
Cost:			
At 1 st September 2019	8,839	2,137	10,976
Additions in the year	-	-	-
At 31 August 2020	8,839	2,137	10,976
Depreciation:			
At 1 st September 2019	8,018	2,137	10,155
Charge for year	205	-	205
At 31 August 2020	8,223	2,137	10,360
Net book value:			
At 31 August 2020	616	-	616
At 31 August 2019	821	-	821

7 Creditors: amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Trade creditors	1,434	773
Other creditors	960	960
Accruals and deferred income	2,081	2,822
	<u>4,475</u>	<u>4,555</u>

8 Movement in funds

	<i>Balance at 1 September</i>	<i>Balance at 31 August</i>
Unrestricted funds		
General fund	60,436	60,436

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Notes to the financial statements for the year ended 31 August 2020

9 Reconciliation of movement in shareholder funds

	<u>2020</u> £	<u>2019</u> £
(Deficit) / Surplus for the year	(1,868)	(15,317)
Opening shareholder funds	<u>60,436</u>	<u>75,753</u>
Closing shareholder funds	<u>58,568</u>	<u>60,436</u>

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Detailed Profit and Loss Account for the year ended 31 August 2020

	<u>2020</u> £	<u>2019</u> £
INCOMING RESOURCES		
Activities for generating funds		
Fundraising events	-	-
Sales	42	77
	<u>42</u>	<u>77</u>
Investment income		
Interest receivable	70	61
Incoming resources from charitable activities		
Fees	14,396	14,50
KMC Fees	71,036	76,973
	<u>85,432</u>	<u>91,513</u>
Covid-19 Grant received	10,000	-
Total incoming resources	<u>95,544</u>	<u>91,651</u>
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Food costs	451	628
Uniforms for resale	-	-
	<u>451</u>	<u>628</u>
Charitable activities		
Wages	78,468	78,182
Employers NI	86	-
Pension contributions	1,184	910
Staff training	-	36
Property rent	2,958	3,167
Rates and water	898	682
Light and heat	1,105	1,902
Insurance	1,818	1,819
Cleaning	491	677
Repairs and renewals	2,397	11,764
Motor and travel	40	-
Telephone	1,160	969
Printing, postage & stationery	443	369
Hire of office equipment	2,550	2,620
Computer expenses	240	-
Sundry expenses	315	434
Staff costs	182	291
Social events	332	-
Books and publications	642	680
Dues and subscriptions	282	361
Depreciation: Fixtures and equipment	205	274
	<u>95,796</u>	<u>105,137</u>

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Detailed Profit and Loss Account for the year ended 31 August 2020

	<u>2020</u> £	<u>2019</u> £
Governance costs		
Accountancy	1,079	1,203
Legal & professional	<u>86</u>	<u>-</u>
	1,165	1,203
Support costs		
Finance		
Interest charges	<u>-</u>	<u>-</u>
Total resources expended	97,412	106,968
Net surplus	<u>(1,868)</u>	<u>(15,317)</u>

This page does not form part of the statutory financial statements.