



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/08/2020 To 31/07/2021

Charity name: Osmotherley Preschool

Charity registration number: 1035485

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The provision of play-based education for children under statutory school age in Osmotherley and surrounding areas.</p> <p>We are an independent pre-school which also has charitable status and is run by parent volunteers who carry out the aims and objectives of the pre-school.</p> <p>All monies raised in whatever manner go back into to resourcing the group where all monies are directly spent on the children.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>We aim to serve every child within the local community and beyond. We maintain strong links with all aspects of the community including the local primary school. We believe that children play a vital role within our communities.</p> <p>Here at pre-school we believe that children learn best through play, we therefore have a great deal of free flow play in which the children are able to make independent choices about activities that they are interested in. We plan for children's learning through their interests, assessing their well-being, involvement and schematic play. We take a holistic approach to both development and learning where all children are valued.</p> <p>We follow the Early Years Foundation Stage Guidance and provide a rich variety of resources both indoor and outdoor. We also provide regular opportunities for exploring the local environment for the children, a truly enriched learning experiencing. All our staff are well qualified, undertake training and update <i>knowledge in line with Ofsted and other</i> government requirements.</p>

		<p>In November 2017, the Preschool was awarded Outstanding status by Ofsted after inspection. Details of the report can be found on the Ofsted website.</p> <p>The pre-school has had 24 plus children on the roll through the year.</p> <p>Trustees have had regard to the guidance on public benefit as issued by the Charity Commission when undertaking the charities work during the year.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees believe that elements of the public benefit requirement are satisfied. The direct benefits flowing from this purpose are that children at this stage have a safe, healthy and stimulating environment in which they can learn through play and that each child will be helped to develop their own unique set of qualities and talents to their full potential. These benefits can be evidenced by feedback from the Parents, by the detailed observations and assessments carried out by staff and by the external inspections from the Education Department and Social Services. The purpose of the Pre-school is beneficial and there is no harm. The beneficiaries of this purpose are the children who attend the Pre-school.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We continue to provide three full day (8am to 5.30pm) sessions during both term time and as holiday club provision. There are then two additional morning sessions offered during term time only.</p> <p>This provides a realistic option for working parents and has contributed greatly to the ongoing financial stability of the pre-school.</p> <p>Staff wage rates were increased in April 2020 and then again in April 2021 to continue to be comparable with other local settings and also in line with increases in the NMW.</p> <p>The Committee are committed to ensuring wages rates continue to rise annually. This is to both recognise the performance of the current staff and to enable future recruitment. The increases do have an impact on both operating cash flow and the redundancy provision and therefore the cash reserves need to be increased. This is to ensure we have sufficient in reserve to cover drops in head count as well as having the funds available for building repair and maintenance as it arises.</p> <p>The Pre-school was closed for a period through 2020 due to Covid-19. We committed to running sessions from September 2020 onwards as fully as possible, even when there were fewer children than the break even. Running the sessions at a loss was necessary to ensure we kept the preschool running as parents slowly returned to using the provision.</p> <p>This has resulted in a loss in the year, however we have built up reserves to cover this scenario.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The pre-school had an excess of payments over receipts of £11,711 this year. This follows running sessions on a normal basis even when numbers were low. Cancelling sessions would lead to further headcount reductions.</p> <p>This policy appears to be working and numbers into the current year are increasing. We do expect to have another deficit in 2021/22, however we expect this to be around half of the 20/21 deficit.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The pre-school holds in reserve sufficient funds to cover statutory redundancy payments. This is reviewed periodically to ensure the reserve continues to increase in line with wage rises.</p> <p>In addition, a capital reserve is held for any future building costs. (The preschool being responsible for all maintenance of the building under the terms of the lease with NYCC). If we are unable to pay for repair works as they arise, we would be forced to close the preschool. The current areas which are likely to require repair or replacement are the boiler and the chimney stack.</p>
Amount of reserves held	Para 1.22	£28,000
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	NYCC funded hours, fees paid for unfunded hours and small donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Increases in the cost of living (NMW, Utilities etc) increasing costs for preschool while the rates paid by NYCC for funded

		hours do not increase. We are restricted in how to make up this shortfall.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by members

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Osmotherley Preschool
Other name the charity uses	None
Registered charity number	1035485
Charity's principal address	3 School Lane, Osmotherley, Northallerton DL6 3BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthea Howlett	Chair		
2	Lucy Sillars	Treasurer		
3	Emily Tones	Committee member		
4	Heather Rowe	Committee member		
5	Lucy Watts	Committee member		
6				
7				
8				
9				
10				
11				
12				
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14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Gill Hunton – Pre-School Manager

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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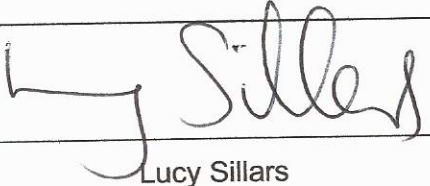
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Anthea Howlett	Lucy Sillars
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	07/05/22	



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name Osmotherley Pre-School		
On accounts for the year ended	31 July 2021	Charity no (if any)	1035485
Set out on pages	1, 2 + 3 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/07/2020**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  Date: 26/4/2022

Name: CHRISTINE BROWN

Relevant professional
qualification(s) or body
(if any):

Address: 40A SOUTH END
OSMOTHERLEY
NORTHALLERTON, N. YORKS. DL6 3BL

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BANK RECONCILIATION

Report as at

31.07.21

Balance on Statement dated	31/07/2021	<u>£12,310.71</u>
Balance at start of year	01/08/2020	£24,138.17
Income	£48,980.11	
(Incl from Deposit Account)	£0.00	
less unbanked items	£0.00	£48,980.11
		<u>£73,118.28</u>
Expenditure	£60,807.57	
(Incl to Deposit Account)	£0.00	
less unrepresented cheques	£0.00	£60,807.57
		<u>£12,310.71</u>
Current balance		<u>£12,310.71</u>
	check zero	£0.00

cd
26/4/2022

Balance Sheet

For the Year Ended 31st July 2021

Report as at 31.07.21

		2020/21	2019/20
	£	£	£
Pre School Fund as at 31.07.20		51,961.63	43,008.84
Excess of Payments over Receipts	-	11,827.46	8,680.25
Bank Interest		115.97	272.54
Pre School Fund as at 31.07.21		<u>40,250.14</u>	<u>51,961.63</u>

Represented by

Current Account at 31.07.21	12,310.71	24,138.17
less unrepresented cheques	-	-
	<u>12,310.71</u>	<u>24,138.17</u>
Deposit Account	27,823.46	27,550.92
Bank Interest	115.97	272.54
Add unbanked income	-	-
	<u>27,939.43</u>	<u>27,823.46</u>
	<u>40,250.14</u>	<u>51,961.63</u>

Deposit account provisions

Roof fund	£5,000.00
Boiler fund	£3,000.00
Redundancy	£20,000.00
Total	<u>£28,000.00</u>

CAB
26/4/2022

Receipts and Payments Account

For the Year Ended 31.07.21

Report as at 31.07.21

<u>Receipts</u>	2020/21 £	2019/20 £
Fees	18,882.56	20,534.17
NYCC	28,547.00	42,846.00
Grants	1,051.55	2,992.29
Fundraising	499.00	333.00
Interest	-	-
Miscellaneous	-	900.00
	<u>48,980.11</u>	<u>67,605.46</u>
This total excludes the interest which is added to the deposit account		
<u>Payments</u>		
Staff Costs	53,127.33	50,296.46
Premises Costs	4,370.34	3,752.29
General Running Costs	2,068.17	3,591.71
Books and Materials	523.88	58.77
Fundraising Costs	-	-
Misc Items	717.85	1,225.98
	<u>60,807.57</u>	<u>58,925.21</u>
Excludes amounts paid over to Deposit account	<u>60,807.57</u>	<u>58,925.21</u>
(Including transfer to Deposit & LP Account)	<u>60,807.57</u>	<u>58,925.21</u>
(Deficit)/Excess of Receipts over Payments	-	8,680.25
 <u>Other Receipts & Payments</u>		
From Deposit Account	-	1,500.00
From LP Account	-	-
To Deposit Account	-	6,000.00
To LP Account	-	875.00
Net Transfers to Deposit/LP Accounts	-	5,375.00

Calvin
26/4/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Osmotherley Preschool

1035485

Receipts and payments accounts

CC16a

For the period
from

01/08/2020


To

31/07/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Fees	18,883	-	-	18,883	20,534
NYCC	28,547	-	-	28,547	42,846
Grants	1,052	-	-	1,052	2,992
Fundraising	499	-	-	499	333
Interest	116	-	-	116	-
Sub total (Gross income for AR)	49,096	-	-	49,096	66,705
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,096	-	-	49,096	66,705
A3 Payments					
Staff Costs	53,127	-	-	53,127	50,296
Premises Costs	4,370	-	-	4,370	3,752
General Running Costs	2,068	-	-	2,068	3,592
Books and Materials	524	-	-	524	59
Fundraising Costs	-	-	-	-	-
Misc Items	718	-	-	718	1,226
Sub total	60,808	-	-	60,808	58,925
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	60,808	-	-	60,808	58,925
Net of receipts/(payments)	- 11,711	-	-	- 11,711	7,780
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	51,962	-	-	51,962	43,009
Cash funds this year end	40,250	-	-	40,250	50,789

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Main Bank Account	12,311	-	-
	Deposit Account	27,939	-	-
	Total cash funds	40,250	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Lucy Siliars	31/03/2022



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name Osmotherley Pre-School		
On accounts for the year ended	31 July 2021	Charity no (if any)	1035485
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Signed:  Date: 26/4/2022

Name: CHRISTINE BROWN

Relevant professional
qualification(s) or body
(if any):

Address: 40A SOUTH END
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less unbanked items	£0.00	£48,980.11
		<u>£73,118.28</u>
Expenditure	£60,807.57	
(Incl to Deposit Account)	£0.00	
less unpresented cheques	£0.00	£60,807.57
		<u>£12,310.71</u>
Current balance		<u>£12,310.71</u>
	check zero	£0.00

cdp
26/4/2022

Balance Sheet

For the Year Ended 31st July 2021

Report as at 31.07.21

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	£	£	£
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Represented by

Current Account at 31.07.21	12,310.71	24,138.17
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Deposit Account	27,823.46	27,550.92
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Redundancy	£20,000.00
Total	<u>£28,000.00</u>

CAB
26/4/2022

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Miscellaneous	-	900.00
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This total excludes the interest which is added to the deposit account		
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	<u>60,807.57</u>	<u>58,925.21</u>
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From LP Account	-	-
To Deposit Account	-	6,000.00
To LP Account	-	875.00
Net Transfers to Deposit/LP Accounts	-	5,375.00

Calvin
26/4/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Osmotherley Preschool

1035485

Receipts and payments accounts

CC16a

For the period
from

01/08/2020


To

31/07/2021

Section A Receipts and payments

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NYCC	28,547	-	-	28,547	42,846
Grants	1,052	-	-	1,052	2,992
Fundraising	499	-	-	499	333
Interest	116	-	-	116	-
Sub total (Gross income for AR)	49,096	-	-	49,096	66,705
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,096	-	-	49,096	66,705
A3 Payments					
Staff Costs	53,127	-	-	53,127	50,296
Premises Costs	4,370	-	-	4,370	3,752
General Running Costs	2,068	-	-	2,068	3,592
Books and Materials	524	-	-	524	59
Fundraising Costs	-	-	-	-	-
Misc Items	718	-	-	718	1,226
Sub total	60,808	-	-	60,808	58,925
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	60,808	-	-	60,808	58,925
Net of receipts/(payments)	- 11,711	-	-	- 11,711	7,780
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	51,962	-	-	51,962	43,009
Cash funds this year end	40,250	-	-	40,250	50,789

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Main Bank Account	12,311	-	-
	Deposit Account	27,939	-	-
	Total cash funds	40,250	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Lucy Silars	31/03/2022