

THE GOULD CHARITABLE TRUST OF 18 DECEMBER 1993

Registered Charity Number: 1035453

FINANCIAL STATEMENTS

for the year ended

5th April 2021

THE GOULD CHARITABLE TRUST OF 18 DECEMBER 1993

CHARITY INFORMATION

Trustees:	J B Gould S Gould L J Gould S H Gould M S Gould
Charity number:	1035453
Business address:	Flat 1 Oak Lodge 67 West Heath Road London NW3 7AP
Independent Examiners:	Fisher Phillips LLP Chartered Accountants Summit House 170 Finchley Road London NW3 6BP

THE GOULD CHARITABLE TRUST OF 18 DECEMBER 1993

TRUSTEES REPORT FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and the accounts for the year ended 5 April 2021.

Administrative details

Principal office:	Flat 1 Oak Lodge 67 West Heath Road London NW3 7AP
Trustees	J B Gould S Gould L J Gould S H Gould M S Gould
Registered Charity Number:	1035453
Independent Examiners:	Fisher Phillips LLP Chartered Accountants 170 Finchley Road London NW3 6BP

Structure, Governance and Management

The trust was created by a Deed of Settlement made on 18 December 1993 between Sidney Gould (the Settlor) and Lawrence Jonathan Gould, Simon Hilary Gould and Matthew Stephen Gould (the trustees).

The present trustees, who served throughout the year, are Jean Gould, Sidney Gould, Lawrence Gould, Simon Gould and Matthew Gould.

The trust funds are held upon trust, as to capital and income, to pay or apply the whole or such parts to or for the benefit of such charitable objects and purposes as the trustees in their absolute discretion think fit.

The trustees may have regard to, but shall not be bound by, the settlors' wishes expressed from time to time.

The trustees named on the first page have served as detailed. Appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The trust's limited scale of operations means that there is no formal organisational structure. Training is, and will continue to be, provided as and when new trustees are inducted.

As the trust continues to rely upon investment income for its incoming resources, its major risk is that of poor investment performance. To mitigate this risk, the trustees review investment performance on a regular basis and ensure that the charity's portfolio of investments is well balanced.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Summary of activities and main achievements

The objects of the Trust are to provide general education and training through other charitable or voluntary bodies by making donations to these bodies.

The trustees are satisfied with the financial performance of the trust in this year. The trust made donations of £48,559 (2020: £65,554) to these charities in the year and the net loss for the year before other recognised gains and losses of £20,736 (2020: £21,694) is in line with the expectations of the trustees. The net increase in funds for the year of £284,785 (2020: £165,775 decrease) was after unrealised gain of £305,521 (2020: £144,081 unrealised loss) on investments.

Development and future plans

There are no immediate plans to alter the way in which the Trust is run nor the way in which the income is expended.

The trustees policy on reserves is to maintain a sum sufficient to enable the trust to continue to support the chosen charities in future years.

This report was approved by the Trustees on 5 December 2021 and signed on their behalf.

S Gould

Trustee

THE GOULD CHARITABLE TRUST OF 18 DECEMBER 1993

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOULD CHARITABLE TRUST OF 18 DECEMBER 1993

I report on the accounts of the charity for the year ended 5 April 2021 which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting recordshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Harvey FCCA CTA
Fisher Phillips LLP
Chartered Accountants
Summit House
170 Finchley Road
London NW3 6BP

05 December 2021

THE GOULD CHARITABLE TRUST OF 18 DECEMBER 1993

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2021

	Notes	2021 £	2020 £
Income from:			
Investments:			
Dividends and interest on investments		28,306	44,090
Bank interest		38	152
Sundry Income		-	-
Total income		28,344	44,242
Expenditure on:			
Charitable donations	4	(48,559)	(65,554)
Governance costs		(450)	(450)
Foreign exchange (Loss) / profit		(71)	68
Total expenditure		(49,080)	(65,936)
Net income/(expenditure) before net gains/(losses)		(20,736)	(21,694)
Net gains/(losses) on investments		305,521	(144,081)
Net movement in funds		284,785	(165,775)
Reconciliation of funds:			
Total funds brought forward at 6 April 2020		1,096,690	1,262,465
Total funds carried forward at 5 April 2021		1,381,475	1,096,690

All funds held are unrestricted funds.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GOULD CHARITABLE TRUST OF 18 DECEMBER 1993

BALANCE SHEET AS AT 5 APRIL 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Listed Investments	3	1,318,453	1,012,932
CURRENT ASSETS			
Cash at bank and in hand		63,022	83,758
		<u>1,381,475</u>	<u>1,096,690</u>
CREDITORS: Amounts falling due within one year		-	-
NET CURRENT ASSETS		<u>1,381,475</u>	<u>1,096,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,381,475</u></u>	<u><u>1,096,690</u></u>
CAPITAL AND RESERVES			
Unrestricted funds - includes revaluation reserve of £1,021,846 (2020: £716,325)		1,381,475	1,096,690
		<u><u>1,381,475</u></u>	<u><u>1,096,690</u></u>

The financial statements were approved by the Trustees on 5 December 2021.



S Gould
Trustee

THE GOULD CHARITABLE TRUST OF 18 DECEMBER 1993

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102.

1.2 Income

Incoming resources comprise investment income and donations and are recognised when received.

1.3 Expenditure

Expenditure is included in the statement of financial activities when paid and inclusive of VAT.

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

No restricted funds are held.

1.5 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

2. STAFF COSTS AND TRUSTEES' REMUNERATION

The charity does not employ any staff nor are any trustees remunerated.

3. LISTED INVESTMENTS

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

	2021	2020
	£	£
Market value as at 6 April 2020	1,012,932	1,157,013
Additions	-	-
Disposal proceeds	-	-
Net investment gains/(loss)	305,521	(144,081)
Market value as at 5 April 2021	<u>1,318,453</u>	<u>1,012,932</u>
Historic cost as at 5 April 2021	<u>296,607</u>	<u>296,607</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021**

4. CHARITABLE DONATIONS

Donations were made to the following charities in the year:-

	£
Alzheimer's Research Trust	2,000
But Halechem	500
Centrepont	250
Chai Cancer Care	350
Childhope	750
Childhood Trust	400
Concern Worldwide	500
CSI	500
Dignity in Dying	300
ENO Friends	100
Friends Glydebourne	189
Friends of Hebrew University	500
Friends of the Philharmonic	120
Hadassah UK	1,000
JAMI	1,500
Jewish Care	2,500
Jewish Womens Aid	1,000
Just Giving	100
Langdon Foundation	1,000
March of the Living	500
Medecins San Frontieres	1,500
New Hope	1,000
New Israel Fund	300
Norwood	1,500
One to One	6,000
Orchestra of Age Enlightenment	100
Practical Action	500
Spread a Smila	1,500
South Hampstead Appeal	500
Stand with us	250
Tassel Trust	1,000
UJIA	20,000
Water Aid	100
Young Enterprise	250

48,559
