

INTERNATIONAL WILDLIFE COALITION TRUST

England & Wales · Charity number 1035381

Details

Status Registered

Legal form Charitable company

Company number [02618167](#)

Registered 1994-03-22

Register [View on the Charity Commission register](#)

Contact

Address 141a High Street
Edenbridge
Kent
TN8 5AX

Phone 01732866995

Email info@iwct-uk.org

Website www.iwct-uk.org

Activities

Objects: (A) TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT, IN PARTICULAR BY (I) UNDERTAKING FUNDING AND SUPPORTING RESEARCH NATIONALLY AND INTERNATIONALLY IN ALL FIELDS ASSOCIATED WITH THE MORAL AND LIFE SCIENCES THAT BEAR DIRECTLY OR INDIRECTLY ON WILD SPECIES OF FLORA AND FAUNA (2) UNDERTAKING, FUNDING AND SUPPORTING THE PREPARATION AND DISSEMINATION OF EDUCATIONAL MATERIALS AND PROGRAMMES, NATIONALLY AND INTERNATIONALLY (B) TO PROMOTE THE CONSERVATION AND PROTECTION OF FLORA AND FAUNA, NATIONALLY AND INTERNATIONALLY IN PARTICULAR, BY UNDERTAKING, FUNDING AND SUPPORTING THE DEVELOPMENT AND IMPLEMENTATION OF PROGRAMMES TO PRESERVE THE NATURAL INTEGRITY OF ECOLOGICAL SYSTEMS AND THEIR SPECIFIC AND INDIVIDUAL CONSTITUENTS. (C) TO PROMOTE FOR THE PUBLIC BENEFIT IN PARTICULAR BY UNDERTAKING, FUNDING AND SUPPORTING NATIONALLY AND INTERNATIONALLY, THE PREVENTION OF THE ILLEGAL TRADE OF ANIMALS FOR CONSUMPTION, ANIMAL ABUSE AND EXPLOITATION.

Activities: The main aim of the charity is to promote animal welfare and prevent cruelty, with an emphasis on the Philippines. We rescue rehabilitate and rehome domestic animals, we finance and support a veterinary

hospital in the Philippines, we run an education programme in schools and support and work with other charities around the world with comparable aims and objectives.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources
- **What:** Animals
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONALLY AND INTERNATIONALLY
- Philippines
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£252,748	£235,610	-	-
2024-03-31	£123,697	£251,071	-	-
2023-03-31	£322,049	£215,589	-	-
2022-03-31	£126,323	£146,416	-	-
2021-03-31	£163,220	£124,971	-	-

Trustees

Name	Role	Appointed
JOHN ROBERT HAWKRIDGE	Chair	
DAVID FRANCIS MILLS		
FRANCES LINDSAY-HILLS		2017-10-01
JOHN DOUGLAS MASTERS		
Michael Paul Wilbur		2024-11-08

INTERNATIONAL WILDLIFE COALITION TRUST

England & Wales - Charity number 1035381

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
INTERNATIONAL WILDLIFE COALITION TRUST
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

(a) To advance education for the public benefit, in particular by:

- (i) undertaking, funding and supporting research, nationally and internationally in all fields associated with the moral and life sciences that bear directly or indirectly on wild species of flora and fauna;
- (ii) undertaking, funding and supporting the preparation and dissemination of educational materials and programmes, nationally and internationally.

(b) To promote for the public benefit the conservation and protection of flora and fauna, nationally and internationally in particular, by undertaking, funding and supporting the development and implementation of programmes to preserve the natural integrity of ecological systems and their specific and individual constituents.

(c) To promote for the public benefit in particular by undertaking, funding and supporting nationally and internationally, the prevention of the illegal trade of animals for consumption, animal abuse and exploitation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Significant activities (including Future Plans)

The main activities of the charity remain centred in the Philippines.

Animal Treatment Centre

We continue to run our spay and neuter clinics from the Treatment Centre, providing free spay/neuter surgery, vaccinations, and other veterinary treatment to both owned and roaming/stray dogs, with a focus on Aspin (Filipino mongrel) dogs.

We have two live-in kennel mates at the Centre caring for the resident dogs, who occupy our eight large kennels and we also have two separate Quarantine kennels for rescue dogs when they first arrive. We are able to house up to 50 dogs at any one time.

The fenced park at the back of the site provides enrichment for the dogs, allowing them to exercise and play, as well as for training and socialisation to take place, as part of the dogs' rehabilitation and in preparation for rehoming.

The primary role for the Treatment Centre continues to be the provision of veterinary care, via spay/neuter, vaccination, and treatment to the Aspin dogs in the Philippines, reaching both dogs whose owners cannot afford this kind of treatment, and stray or roaming dogs. Although we are not a shelter we continue to rescue and rehabilitate dogs when space allows.

Mobile Clinic Programme

Although the majority of our clinics are now held within the Treatment Centre, we continue to hold pop-up Mobile Clinics, throughout the Philippines, allowing us to support areas not within reach of the Centre. Most of these clinics are in the provinces surrounding Concepcion, where the Treatment Centre is based, allowing our teams to travel there and back in one day, which also allows us to hold repeat clinics in those areas to ensure the longer-term effect of spay/neuter in controlling the dog population in the country. We also continue to hold 2-3 Island clinics a year, travelling to islands in the south of the country, to continue supporting islands with limited veterinary programmes like Iloilo in the centre of the country. Our focus remains on Aspin dogs, the Filipino mongrels, who are either stray or owned by people with limited resources. We continue to provide free spay and neuter surgeries, essential vaccinations, including Rabies, Parasitic control, and other veterinary treatment.

All of this continues to be fully funded by IWCT with the objective of protecting the welfare of dogs and controlling the growing dog population in the Philippines. All our procedures are performed to the high surgical standards, using fully sterile equipment and environments.

We continue to hold a small number of Carabao clinics throughout the year, worming and vaccinating the Carabao to support the Philippine farmers.

Rescue, Rehabilitation and Adoption Programme

Although our Centre is not a rescue shelter, we continue to rescue dogs when we have capacity. The high standard of veterinary care will continue for those rescue dogs and the new facilities enable the space and staff to ensure full rehabilitation, including socialisation and training in the Enrichment Park, where the dogs can learn to interact and live alongside both humans and other dogs, all in preparation for their future homes beyond our care.

Although adoption is becoming much more common in the Philippines, thanks in part to the education programmes offered by charities and NGO's like IWCT, rehoming remains a challenge, particularly with older or more needy dogs. In order to help counter this, we have continued promoting our policy to encourage anyone requesting a dog to be rescued to commit to either adopting that dog once recovered or to help find them a home, which continues to prove successful. Where possible we stay in touch with all adopters, encouraging them to update us on their dog's progress but also to come to us with any concerns.

Education

Education remains a vital part of our work in the Philippines, promoting the value of animals, with a focus on dogs and cats, and on responsible pet ownership, with the ultimate aim of preventing cruelty and encouraging kindness and tolerance. We continue to focus our efforts on primary schools within the provinces of Concepcion and Tarlac City, holding 2 education seminars per month and this year extended that to the island of Iloilo with whom we partner in our mobile clinic programme, holding a large session there in August. We use workbooks in order to create interactive sessions.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Volunteer Programme

Our Volunteer programme continues to thrive, with volunteers being invited to work for IWCT Philippines across a number of areas: - walking, socialising, and playing with the resident dogs, administration and marshalling help at clinics and support with social media, influencer and website in order to grow the IWCT brand in the Philippines.

Sponsorship & Community Events

With the growth of corporate social responsibility in the Philippines, we are now approaching companies within the country, which is now starting to prove successful; we continue to receive regular donations of dog food from producers, which we use both to feed our resident Centre dogs and on our stray feeding drives in suburbs of Metro-Manila. We have also received donations of vitamins and other veterinary treatments.

Anti Dog meat Campaign

We continue to monitor any signs of activity within the dog meat trade, but the levels in the last year have remained very low.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out by The Charity Commission to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus for the year on unrestricted activities of £33,735 (2024: deficit £86,722) and this has been added to the reserves brought forward of £1,249,428 to leave £1,283,163 to be carried forward.

Investment policy and objectives

The Memorandum of Association allows the Trustees to deposit or invest funds in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000.

The charity appointed Tilney Group to invest and manage a proportion of the funds and any remaining funds at are held on deposit at the bank.

Reserves policy

The level of reserves is regularly monitored by the Trustees.

In receiving several large legacies over the last 5 years, we have invested a considerable amount of that and have now ringfenced a substantial amount in order to secure the future of the IWCT Treatment Centre in Tarlac. It is intended that income from investments will be used to cover the running costs of the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 7 June 1991 as amended by special resolutions dated 1 March 1994 and 25 February 2002

Charity constitution

International Wildlife Coalition Trust was incorporated on 7 June 1991 (registered company number 2618167). It received charitable status on 22 March 1994 (registered charity number 1035381).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act purposes) are listed on page 4. The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board shall not be less than 3 but shall not be subject to any maximum. The Board of Trustees has the power to appoint members of the board either to fill a casual vacancy or as an addition to the board by majority vote.

All Trustees shall be eligible for re-election.

Prospective Trustees are required to consider whether there would be any possible conflicts of interest if they were appointed as a Trustee. The existing Trustees and the Chief Executive Officer ensure that any prospective Trustee understands the purposes and aims of the charity, as well as their broader duties and responsibilities as Trustees.

Organisational structure

In terms of organisational structure the trustees are responsible for the strategic direction of the charity along with governance matters.

The Chief Executive is responsible for the day to day operational management of the charity, reporting on progress to the Trustees at the scheduled trustees' meetings.

Wider network - IWCT Philippines

The Company set up in the Philippines is an associated animal welfare organisation called IWCT Philippines, which is fully and legally registered in accordance with Filipino law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02618167 (England and Wales)

Registered Charity number

1035381

Registered office

141a High Street
Edenbridge
Kent
TN8 5AX

Trustees

J R Hawkrige
J D Masters
D F Mills
Mrs F M Lindsay-Hills

Company Secretary

J R Hawkrige

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Overseas Address

IWCT Philippines
56-A Wilson Blg
Road 1
Project 6
Quezon City 110
Philippines

Bankers

Royal Bank of Scotland
117-119 North End
Croydon
Surrey
CR0 1TL

Investment Managers

Tilney Group
6 Chesterfield Gardens
London
W1J 5BQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

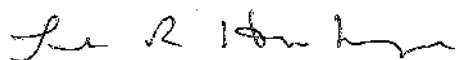
The trustees (who are also the directors of International Wildlife Coalition Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ~~31 March 2025~~..... and signed on its behalf by:



.....
J R Hawkrige - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)**

Independent examiner's report to the trustees of International Wildlife Coalition Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: ~~31 March 2025~~ 31 March 2025

INTERNATIONAL WILDLIFE COALITION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	237,373	109,126
Investment income	3	15,375	14,571
Total		<u>252,748</u>	<u>123,697</u>
 EXPENDITURE ON			
Raising funds	4	17,386	18,903
Charitable activities	5		
UK operations		84,629	82,778
Philippine operations		130,025	145,880
UK operations - support		3,570	3,510
Total		<u>235,610</u>	<u>251,071</u>
 Net gains on investments		<u>16,597</u>	<u>40,652</u>
 NET INCOME/(EXPENDITURE)		<u>33,735</u>	<u>(86,722)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,249,428</u>	<u>1,336,149</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,283,163</u></u>	<u><u>1,249,427</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	12	335,485	344,143
Investments	13	737,229	742,527
		<u>1,072,714</u>	<u>1,086,670</u>
CURRENT ASSETS			
Debtors	14	36,692	42,040
Cash at bank and in hand		175,843	127,417
		<u>212,535</u>	<u>169,457</u>
CREDITORS			
Amounts falling due within one year	15	(2,086)	(6,700)
NET CURRENT ASSETS		<u>210,449</u>	<u>162,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,283,163</u>	<u>1,249,427</u>
NET ASSETS		<u>1,283,163</u>	<u>1,249,427</u>
FUNDS	16		
Unrestricted funds		<u>1,283,163</u>	<u>1,249,427</u>
TOTAL FUNDS		<u>1,283,163</u>	<u>1,249,427</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~31 March 2025~~ and were signed on its behalf by:



.....
J R Hawkrige - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the SOFA in the year in which they are receivable. Grants for the purchase of fixed assets are credited to restricted income when they are receivable. Where the use of the asset is restricted, depreciation is charged against the restricted fund. Where the use of the asset is not restricted it is transferred to the general fund.

Other income, including investment income and commissions, is recorded on an accruals basis.

For legacies, entitlement is taken on a case by case basis as the earlier on the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- (i) Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows :

Freehold Land - not depreciated.

Improvements to Property - 50 years straight line.

Equipment and Fittings - 4 years straight line.

Building projects , vehicles and equipment used in programmes overseas are not capitalised but are charged in full to charitable expenditure when incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Pension scheme

The charity operates a defined contribution scheme administered by NEST. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments and realised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and legacies	237,373	109,126

3. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	14,653	12,844
Deposit account interest	722	1,375
Interest on British Wildlife Centre Limited loan	-	352
	15,375	14,571

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Newsletter production, mailing and advertising	11,762	12,541

Investment management costs

	2025	2024
	£	£
Investment advice	5,624	6,362
Aggregate amounts	17,386	18,903

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
UK operations	84,629	-	84,629
Philippine operations	130,025	-	130,025
UK operations - support	-	3,570	3,570
	<u>214,654</u>	<u>3,570</u>	<u>218,224</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Rent and rates	8,167	7,686
Legal and professional	845	240
Printing, stationery, telephone and postage	152	684
Office expenses	5,287	4,927
Bank and credit card charges	58	(81)
Insurance	873	801
Sundries	96	145
Centre costs	21,853	43,395
Operational expenses (UK and Overseas)	111,981	116,460
Community programmes	18,087	9,245
Clinic costs	38,596	36,497
Depreciation of improvements	4,983	4,983
Depreciation of fixtures and fittings	3,676	3,676
	<u>214,654</u>	<u>228,658</u>

7. SUPPORT COSTS

	Governance costs £
UK operations - support	<u>3,570</u>

Support costs, included in the above, are as follows:

	2025 UK operations - support £	2024 Total activities £
Bookkeeping	1,830	1,830
Independent Examiners fee	1,740	1,680
	<u>3,570</u>	<u>3,510</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	8,658	8,658

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	57,227	61,338
Employers national insurance	5,235	5,527
Employers pension costs	1,288	1,393

Staff costs in the Philippines amounted to £57,461 (2024: £57,991).

The charity employed the daughter of a trustee, J R Hawkrige, as Development and Communications Manager. Her remuneration was £39,412 (2024: £38,983).

The average number of UK employees was 2 (2024 : 3)..

The charity considers the key management personnel to be the trustees who received no remuneration.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	109,126
Investment income	14,571
Total	123,697
EXPENDITURE ON	
Raising funds	18,903
Charitable activities	
UK operations	82,778
Philippine operations	145,880
UK operations - support	3,510

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Total	<u>251,071</u>
Net gains on investments	<u>40,652</u>
NET INCOME/(EXPENDITURE)	<u>(86,722)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,336,149
TOTAL FUNDS CARRIED FORWARD	<u><u>1,249,427</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>97,737</u>	<u>249,133</u>	<u>28,091</u>	<u>374,961</u>
DEPRECIATION				
At 1 April 2024	-	10,078	20,740	30,818
Charge for year	-	<u>4,983</u>	<u>3,675</u>	<u>8,658</u>
At 31 March 2025	-	<u>15,061</u>	<u>24,415</u>	<u>39,476</u>
NET BOOK VALUE				
At 31 March 2025	<u>97,737</u>	<u>234,072</u>	<u>3,676</u>	<u>335,485</u>
At 31 March 2024	<u>97,737</u>	<u>239,055</u>	<u>7,351</u>	<u>344,143</u>

Included in cost or valuation of land and buildings is freehold land of £97,737 (2024 - £97,737) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	742,527
Additions	104,097
Disposals	(120,363)
Revaluations	10,968
	<u>737,229</u>
At 31 March 2025	
NET BOOK VALUE	
At 31 March 2025	<u>737,229</u>
At 31 March 2024	<u>742,527</u>

An analysis of the investments is as follows:

	2025 £	2024 £
UK	331,951	316,972
Overseas	405,278	425,555

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>737,229</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Legacies receivable	6,788	15,000
International Wildlife Coalition	9,738	9,854
Other debtors and prepayments	8,884	3,509
Amounts held by brokers	5,282	6,245
Tax recoverable	6,000	7,432
	<u>36,692</u>	<u>42,040</u>

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors and accruals	<u>2,086</u>	<u>6,700</u>

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,149,428	33,735	1,183,163
Designated Fund - IWCT Philippine Dog Project	100,000	-	100,000
	<u>1,249,428</u>	<u>33,735</u>	<u>1,283,163</u>
TOTAL FUNDS	<u>1,249,428</u>	<u>33,735</u>	<u>1,283,163</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	252,748	(235,610)	16,597	33,735
	<u>252,748</u>	<u>(235,610)</u>	<u>16,597</u>	<u>33,735</u>
TOTAL FUNDS	<u>252,748</u>	<u>(235,610)</u>	<u>16,597</u>	<u>33,735</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	1,236,149	(86,722)	1,149,427
Designated Fund - IWCT Philippine Dog Project	100,000	-	100,000
	<u>1,336,149</u>	<u>(86,722)</u>	<u>1,249,427</u>
TOTAL FUNDS	<u>1,336,149</u>	<u>(86,722)</u>	<u>1,249,427</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	123,697	(251,071)	40,652	(86,722)
TOTAL FUNDS	<u>123,697</u>	<u>(251,071)</u>	<u>40,652</u>	<u>(86,722)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. SHARE CAPITAL

International Wildlife Coalition Trust is a company limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

On the winding up of the Company any amount remaining after the settlement of all its debts and liabilities shall be given to some other charitable institution or institutions having similar objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.

Accounts

REGISTERED COMPANY NUMBER: 02618167 (England and Wales)
REGISTERED CHARITY NUMBER: 1035381

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
INTERNATIONAL WILDLIFE COALITION TRUST
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

INTERNATIONAL WILDLIFE COALITION TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

(a) To advance education for the public benefit, in particular by:

- (i) undertaking, funding and supporting research, nationally and internationally in all fields associated with the moral and life sciences that bear directly or indirectly on wild species of flora and fauna;
- (ii) undertaking, funding and supporting the preparation and dissemination of educational materials and programmes, nationally and internationally.

(b) To promote for the public benefit the conservation and protection of flora and fauna, nationally and internationally in particular, by undertaking, funding and supporting the development and implementation of programmes to preserve the natural integrity of ecological systems and their specific and individual constituents.

(c) To promote for the public benefit in particular by undertaking, funding and supporting nationally and internationally, the prevention of the illegal trade of animals for consumption, animal abuse and exploitation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities (including Future Plans)

The main activities of the charity remain centred in the Philippines.

Animal Treatment Centre

Having completed the build on the new two-storey Treatment Centre in early 2023, we continue to run twice weekly clinics from the Centre, providing free spay/neuter surgery, vaccinations, and other veterinary treatment to both owned and roaming/stray dogs, with a focus on Aspin (Filipino mongrel) dogs.

We have two live-in kennels at the Centre caring for the resident dogs, who occupy our eight large kennels and we also have two separate Quarantine kennels for rescue dogs when they first arrive. We are able to house up to 50 dogs at any one time.

The fenced park at the back of the site provides enrichment for the dogs, allowing them to exercise and play, as well as for training and socialization to take place, as part of the dogs' rehabilitation and in preparation for rearming.

The primary role for the Treatment Centre continues to be the provision of veterinary care, via spay/neuter, vaccination, and treatment to the Aspin dogs in the Philippines, reaching both dogs whose owners cannot afford this kind of treatment, and stray or roaming dogs. Although we are not a shelter we continue to rescue and rehabilitate dogs when space allows.

Mobile Clinic Programme

Although the majority of our clinics are now held within the Treatment Centre, with our up-to-date facilities and controlled sterility and temperature conditions, we continue to hold pop-up Mobile Clinic, allowing us to support areas not within reach of the Centre. Currently, these mobile clinics are mainly in the provinces surrounding Concepción, where the Treatment Centre is based, allowing our teams to travel there and back in one day, which also allows us to hold repeat clinics in those areas to ensure the longer-term effect of spay/neuter in controlling the dog population in the country. We also continue to hold 2-3 Island clinics a year, travelling to islands in the south of the country, to continue supporting islands with limited veterinary programmes like Ileal and Guitars. Our focus remains on Aspin dogs, the Filipino mongrels, who are either stray or owned by people with limited resources. We continue to provide free spay and neuter surgeries, essential vaccinations, including Rabies, Parasitic control, and other veterinary treatment.

This year we also introduced Tricycle clinics, whereby we funded the transport of dogs, via tricycle taxis - a very cheap form of transport within the Philippines, bringing them to the Centre to receive treatments. These dogs are from rural villages, with owners don't have the transport or the means to pay for veterinary treatment.

In the coming year we plan to extend our mobile clinics, adding a third day every week for clinics to be held in remote villages within 2-3 hours travel of the Treatment Centre.

All of this continues to be fully funded by WICK with the objective of protecting the welfare of dogs and controlling the growing dog population in the Philippines. All our procedures are performed to the high surgical standards, using fully sterile equipment and environments.

We continue to hold a small number of Carabao clinics throughout the year, worming and vaccinating the Carabao to support the Philippine farmers.

Rescue, Rehabilitation and Adoption Programme

Although it is predominantly a Treatment Centre, we continue to rescue dogs when we have capacity, both in terms of kennel space and centre staff to care for the dogs. The high standard of veterinary care will continue for those rescue dogs and the new facilities enable the space and staff to ensure full rehabilitation, including socialization and training in the Enrichment Park, where the dogs can learn to interact and live alongside both humans and other dogs, all in preparation for their future homes beyond our care

Although adoption is becoming much more common in the Philippines, thanks in part to the education programmes offered by charities and NGO's like IWCT, rehoming remains a challenge, particularly with older or more needy dogs. In order to help counter this, we have put in place a policy whereby anyone who requests a dog to be rescued by us commits to helping find homes for the dog once it has recovered, which is so far proving successful.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Education

Education remains a key part of our work in the Philippines, promoting the value of animals, with a focus on dogs and cats, and on responsible pet ownership, with the ultimate aim of preventing cruelty and encouraging kindness and tolerance. This year we have focused on elementary (primary) schools within the provinces of Concepcion and Tarlac City, holding 2 education seminars per month. We created workbooks for the children in order to create interactive sessions and we are being invited into many more schools. The hope is that we can grow this programme in the coming year.

Volunteer Programme

We launched a volunteer programme this year, with volunteers being invited to work for IWCT Philippines across a number of areas: - walking, socialising, and playing with the resident dogs, administration and marshalling help at clinics and support with social media, influencer and website in order to grow the IWCT brand in the Philippines.

Sponsorship & Community Events

With the growth of corporate social responsibility in the Philippines, we are now approaching companies within the country, which is now starting to prove successful; we are receiving regular donations of dog food from producers, which we have used both to feed our resident Centre dogs and on our stray feeding drives, which we are doing monthly in suburbs of Metro-Manila. We have also received donations of vitamins and other veterinary treatments and we are starting to discuss partnerships and sponsorships deals moving forward.

Anti Dog meat Campaign

We continue to monitor any signs of activity within the dog meat trade, but the levels in the last year have remained very low.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out by The Charity Commission to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

FINANCIAL REVIEW

Financial position

The charity incurred a deficit for the year on unrestricted activities of £86,722 (2023: surplus £98,637) and this has been deducted from the reserves brought forward of £1,336,149 to leave £1,249,427 to be carried forward.

Investment policy and objectives

The Memorandum of Association allows the Trustees to deposit or invest funds in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000.

The charity appointed Tilney Group to invest and manage a proportion of the funds and any remaining funds at are held on deposit at the bank.

Reserves policy

The level of reserves is regularly monitored by the Trustees.

In receiving several large legacies over the last 5 years, we have invested a considerable amount of that and have now ringfenced a substantial amount in order to secure the future of the IWCT Treatment Centre in Tarlac. It is intended that income from investments will be used to cover the running costs of the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 7 June 1991 as amended by special resolutions dated 1 March 1994 and 25 February 2002

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

International Wildlife Coalition Trust was incorporated on 7 June 1991 (registered company number 2618167). It received charitable status on 22 March 1994 (registered charity number 1035381).

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act purposes) are listed on page 4. The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board shall not be less than 3 but shall not be subject to any maximum. The Board of Trustees has the power to appoint members of the board either to fill a casual vacancy or as an addition to the board by majority vote.

All Trustees shall be eligible for re-election.

Prospective Trustees are required to consider whether there would be any possible conflicts of interest if they were appointed as a Trustee. The existing Trustees and the Chief Executive Officer ensure that any prospective Trustee understands the purposes and aims of the charity, as well as their broader duties and responsibilities as Trustees.

Organisational structure

In terms of organisational structure the trustees are responsible for the strategic direction of the charity along with governance matters.

The Chief Executive is responsible for the day to day operational management of the charity, reporting on progress to the Trustees at the scheduled trustees' meetings.

Wider network - IWCT Philippines

The Company set up in the Philippines is an associated animal welfare organisation called IWCT Philippines, which is fully and legally registered in accordance with Filipino law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02618167 (England and Wales)

Registered Charity number

1035381

Registered office

141a High Street
Edenbridge
Kent
TN8 5AX

Trustees

J R Hawkrige
J D Masters
D F Mills
Mrs F M Lindsay-Hills

Company Secretary

J R Hawkrige

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Overseas Address

IWCT Philippines
56-A Wilson Blg
Road 1
Project 6
Quezon City 110
Philippines

Bankers

Royal Bank of Scotland
117-119 North End
Croydon
Surrey
CR0 1TL

Investment Managers

Tilney Group
6 Chesterfield Gardens
London
W1J 5BQ

Approved by order of the board of trustees on 1/10/24 and signed on its behalf by:



J R Hawkridge - Trustee

INTERNATIONAL WILDLIFE COALITION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also the directors of International Wildlife Coalition Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)**

Independent examiner's report to the trustees of International Wildlife Coalition Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 6 March 2024

INTERNATIONAL WILDLIFE COALITION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	109,126	309,503
Investment income	3	14,571	12,546
Total		<u>123,697</u>	<u>322,049</u>
 EXPENDITURE ON			
Raising funds	4	18,903	17,995
Charitable activities	5		
UK operations		82,778	86,682
Philippine operations		145,880	107,832
UK operations - support		3,510	3,080
Total		<u>251,071</u>	<u>215,589</u>
 Net gains/(losses) on investments		<u>40,652</u>	<u>(7,823)</u>
 NET INCOME/(EXPENDITURE)		<u>(86,722)</u>	<u>98,637</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,336,149	1,237,512
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,249,427</u></u>	<u><u>1,336,149</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	13	344,143	352,801
Investments	14	742,527	637,537
		<u>1,086,670</u>	<u>990,338</u>
CURRENT ASSETS			
Debtors	15	42,040	109,842
Cash at bank and in hand		127,417	237,723
		<u>169,457</u>	<u>347,565</u>
CREDITORS			
Amounts falling due within one year	16	(6,700)	(1,754)
NET CURRENT ASSETS		<u>162,757</u>	<u>345,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,249,427</u>	<u>1,336,149</u>
NET ASSETS		<u>1,249,427</u>	<u>1,336,149</u>
FUNDS	17		
Unrestricted funds		<u>1,249,427</u>	<u>1,336,149</u>
TOTAL FUNDS		<u>1,249,427</u>	<u>1,336,149</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

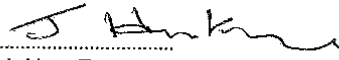
The notes form part of these financial statements

INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
1/10/24 and were signed on its behalf by:


J R Hawkrige - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the SOFA in the year in which they are receivable. Grants for the purchase of fixed assets are credited to restricted income when they are receivable. Where the use of the asset is restricted, depreciation is charged against the restricted fund. Where the use of the asset is not restricted it is transferred to the general fund.

Other income, including investment income and commissions, is recorded on an accruals basis.

For legacies, entitlement is taken on a case by case basis as the earlier on the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- (i) Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows :

Freehold Land - not depreciated.

Improvements to Property - 50 years straight line.

Equipment and Fittings - 4 years straight line.

Building projects , vehicles and equipment used in programmes overseas are not capitalised but are charged in full to charitable expenditure when incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Pension scheme

The charity operates a defined contribution scheme administered by NEST. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments and realised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and legacies	<u>109,126</u>	<u>309,503</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	12,844	9,808
Deposit account interest	1,375	627
Interest on British Wildlife Centre Limited loan	352	2,111
	<u>14,571</u>	<u>12,546</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Newsletter production, mailing and advertising	<u>12,541</u>	<u>12,186</u>

Investment management costs

	2024	2023
	£	£
Investment advice	<u>6,362</u>	<u>5,809</u>
Aggregate amounts	<u>18,903</u>	<u>17,995</u>

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 8) £	Totals £
UK operations	82,778	-	82,778
Philippine operations	145,880	-	145,880
UK operations - support	-	3,510	3,510
	<u>228,658</u>	<u>3,510</u>	<u>232,168</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Rent and rates	7,686	7,415
Legal and professional	240	1,296
Printing, stationery, telephone and postage	684	4,305
Office expenses	4,927	5,727
Bank and credit card charges	(81)	24
Insurance	801	738
Sundries	145	183
Centre costs	43,395	19,808
Operational expenses (UK and Overseas)	116,460	105,512
Community programmes	9,245	3,231
Clinic costs	36,497	36,616
Depreciation of improvements	4,983	4,983
Depreciation of fixtures and fittings	3,676	3,676
	<u>228,658</u>	<u>193,514</u>

7. GRANTS PAYABLE

	2024 £	2023 £
UK operations	-	1,000
The total grants paid to institutions during the year was as follows:		
	2024 £	2023 £
Dogs Trust Worldwide - Ukraine Dogs Fund	-	1,000

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. SUPPORT COSTS

	Governance costs
	£
UK operations - support	3,510

Support costs, included in the above, are as follows:

	2024 UK operations - support £	2023 Total activities £
Bookkeeping	1,830	1,400
Independent Examiners fee	1,680	1,680
	<u>3,510</u>	<u>3,080</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>8,658</u>	<u>8,659</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	61,338	53,974
Employers national insurance	5,527	4,974
Employers pension costs	1,373	1,159

Staff costs in the Philippines amounted to £57,991 (2023: £34,397).

The charity employed the daughter of a trustee, J R Hawkridge, as Development and Communications Manager. Her remuneration was £38,983 (2023: £36,834).

The average number of UK employees was 3.

The charity considers the key management personnel to be the trustees who received no remuneration.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	309,503
Investment income	12,546
Total	322,049
EXPENDITURE ON	
Raising funds	17,995
Charitable activities	
UK operations	86,682
Philippine operations	107,832
UK operations - support	3,080
Total	215,589
Net gains/(losses) on investments	(7,823)
NET INCOME	98,637
RECONCILIATION OF FUNDS	
Total funds brought forward	1,237,512
TOTAL FUNDS CARRIED FORWARD	1,336,149

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023 and 31 March 2024	97,737	249,133	28,091	374,961
DEPRECIATION				
At 1 April 2023	-	5,096	17,064	22,160
Charge for year	-	4,982	3,676	8,658
At 31 March 2024	-	10,078	20,740	30,818
NET BOOK VALUE				
At 31 March 2024	97,737	239,055	7,351	344,143
At 31 March 2023	97,737	244,037	11,027	352,801

Included in cost or valuation of land and buildings is freehold land of £97,737 (2023 - £97,737) which is not depreciated.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	637,537
Additions	145,802
Disposals	(81,464)
Revaluations	40,652
At 31 March 2024	742,527
NET BOOK VALUE	
At 31 March 2024	742,527
At 31 March 2023	637,537

An analysis of the investments is as follows:

	2024 £	2023 £
UK	316,972	258,840
Overseas	425,555	378,697

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	742,527

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Legacies receivable	15,000	72,572
International Wildlife Coalition	9,854	9,982
Other debtors and prepayments	3,509	3,889
BWC Wildlife Limited	-	2,778
Amounts held by brokers	6,245	8,954
Tax recoverable	7,432	11,667
	42,040	109,842

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors and accruals	<u>6,700</u>	<u>1,754</u>

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,236,149	(86,722)	1,149,427
Designated Fund - IWCT Philippine Dog Project	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	<u>1,336,149</u>	<u>(86,722)</u>	<u>1,249,427</u>
TOTAL FUNDS	<u>1,336,149</u>	<u>(86,722)</u>	<u>1,249,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	123,697	(251,071)	40,652	(86,722)
TOTAL FUNDS	<u>123,697</u>	<u>(251,071)</u>	<u>40,652</u>	<u>(86,722)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,137,512	98,637	1,236,149
Designated Fund - IWCT Philippine Dog Project	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	<u>1,237,512</u>	<u>98,637</u>	<u>1,336,149</u>
TOTAL FUNDS	<u>1,237,512</u>	<u>98,637</u>	<u>1,336,149</u>

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	322,049	(215,589)	(7,823)	98,637
TOTAL FUNDS	<u>322,049</u>	<u>(215,589)</u>	<u>(7,823)</u>	<u>98,637</u>

18. RELATED PARTY DISCLOSURES

In 2020 the charity lent BWC Wildlife Limited £50,000. D F Mills, a trustee of the charity, is a director and major shareholder of this company.

The loan is repayable over 3 years and carries interest at a rate of 4% pa. During the year under review interest was charged of £352.

The loan is secured by way of a personal guarantee from the trustee D F Mills and was repaid in full during the year.

19. SHARE CAPITAL

International Wildlife Coalition Trust is a company limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

On the winding up of the Company any amount remaining after the settlement of all its debts and liabilities shall be given to some other charitable institution or institutions having similar objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.

Accounts

REGISTERED COMPANY NUMBER: 02618167 (England and Wales)
REGISTERED CHARITY NUMBER: 1035381

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
INTERNATIONAL WILDLIFE COALITION TRUST
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

(a) To advance education for the public benefit, in particular by:

- (i) undertaking, funding and supporting research, nationally and internationally in all fields associated with the moral and life sciences that bear directly or indirectly on wild species of flora and fauna;
- (ii) undertaking, funding and supporting the preparation and dissemination of educational materials and programmes, nationally and internationally.

(b) To promote for the public benefit the conservation and protection of flora and fauna, nationally and internationally in particular, by undertaking, funding and supporting the development and implementation of programmes to preserve the natural integrity of ecological systems and their specific and individual constituents.

(c) To promote for the public benefit in particular by undertaking, funding and supporting nationally and internationally, the prevention of the illegal trade of animals for consumption, animal abuse and exploitation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities (including Future Plans)

The main activities of the charity remain centred in the Philippines.

Animal Treatment Centre

Having purchased 10,209m² of land in Tarlac we started building work on a new Treatment Centre and Kennels in early 2022, which was completed in January 2023.

The site includes a 2-storey treatment centre with veterinary facilities comprising a waiting room, reception, prep room, operating theatre and recovery room, together with a meeting room on the ground floor and on the 1st floor accommodation with bedrooms, kitchen and bathroom facilities for up to 12 staff members and visitors.

In the grounds there are 8 large kennels, together with a pair of separate Quarantine/Whelping Kennels, all with outside runs and inside sleeping areas. Each kennel can house between 5 and 8 dogs, depending upon size. There is also a Laundry/Feeding station and a large Enrichment and Play Park for the dogs. There are plans to develop a community garden with greenhouse to the left of the main site and to plant trees on the right of the site.

50 dogs can now be housed at any one time, but the primary role of the site is to continue to spay/neuter and vaccinate dogs and rescue and rehabilitate and rehome approximately 25 dogs at any one time, although 4 of the dogs will remain with us for their lifetime.

Mobile Clinic Programme

The aim of the mobile clinic programme has always been for the IWCT veterinary team to travel to areas in the Philippines where they are most needed; providing free spay and neuter surgeries, essential vaccinations, including Rabies, Parasitic control and other veterinary treatment for both stray dogs and those dogs with owners unable to pay for expensive veterinary treatment.

By building the new Treatment Centre, more clinics can be held in the Centre itself, which supports the area directly around it very effectively. In order to continue to reach those further afield but still in need, 'Tricycle Clinics' will be launched in the Autumn, whereby specific villages (barangays) will be identified and those dogs that require spay/neuter and vaccination, will be brought to the Centre via sponsored Tricycle Taxis. For the owned dogs, their owners will accompany them, and the Tricycles will return them to their homes following their surgeries/treatment.

Mobile clinics will continue to be held in specific provinces with whom we have built strong relationships, as well as 2 - 4 Island Clinics each year, to reach more remote areas of the country.

All of this continues to be fully funded by IWCT with the objective of protecting the welfare of dogs and controlling the growing dog population in the Philippines. All our procedures are performed to the high surgical standards, using fully sterile equipment and environments.

There will be a small number of Carabao clinics throughout the year, worming and vaccinating the Carabao to support the Philippine farmers.

Rescue, Rehabilitation and Adoption Programme

Although it is predominantly a Treatment Centre, dogs will continue be rescued when the capacity allows it, both in terms of kennels and centre staff. The high standard of veterinary care will continue for those rescued dogs and the new facilities enable the space and staff to ensure full rehabilitation, including socialisation and training in the Enrichment Park, where the dogs can learn to interact and live alongside both humans and other dogs, all in preparation for their future homes beyond our care.

Adoption remains a challenge in the Philippines but the increased brand awareness of IWCT within the country now means that more people are enquiring about adoption and through the Education programme it is clear that the propensity to adopt dogs continues to grow. It is planned to hold some adoption events this year. The screening and interview process for adoption remains strictly foremost to ensure as secure and loving a new home as possible for our rescued dogs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Education

The Covid pandemic meant that schools remained closed for an extended period in the Philippines, but as schools opened up towards the end of 2022, IWCT has returned to schools to teach children the importance of responsible pet ownership. We also continue to promote educational messages via our website, blog and social media platforms, particularly aimed at our Filipino audience, which has been well received.

Anti Dog meat Campaign

With travel routes being closed during to the pandemic there was very little movement by traders in the areas known to our investigation team. With routes opening up in we continue to maintain active surveillance in areas known to us, both in terms of where dog meat has been known to be sold, in the North of the Country and where the dog meat has been sourced in areas to the south of Manila. There will continue to be a close relationship with police.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out by The Charity Commission to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus for the year on unrestricted activities of £98,637 (2022: deficit £1,224) and this has been added to the reserves brought forward of £1,239,734 to leave £1,336,149 to be carried forward.

Investment policy and objectives

The Memorandum of Association allows the Trustees to deposit or invest funds in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000.

The charity appointed Tilney Group to invest and manage a proportion of the funds and any remaining funds at are held on deposit at the bank.

Reserves policy

The level of reserves in regularly monitored by the Trustees.

In receiving several large legacies over the last 5 years, we have invested a considerable amount of that and have now ringfenced a substantial amount in order to secure the future of the IWCT Treatment Centre in Tarlac. It is intended that income from investments will be used to cover the running costs of the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 7 June 1991 as amended by special resolutions dated 1 March 1994 and 25 February 2002

Charity constitution

International Wildlife Coalition Trust was incorporated on 7 June 1991 (registered company number 2618167). It received charitable status on 22 March 1994 (registered charity number 1035381).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act purposes) are listed on page 4. The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board shall not be less than 3 but shall not be subject to any maximum. The Board of Trustees has the power to appoint members of the board either to fill a casual vacancy or as an addition to the board by majority vote.

All Trustees shall be eligible for re-election.

Prospective Trustees are required to consider whether there would be any possible conflicts of interest if they were appointed as a Trustee. The existing Trustees and the Chief Executive Officer ensure that any prospective Trustee understands the purposes and aims of the charity, as well as their broader duties and responsibilities as Trustees.

Organisational structure

In terms of organisational structure the trustees are responsible for the strategic direction of the charity along with governance matters.

The Chief Executive is responsible for the day to day operational management of the charity, reporting on progress to the Trustees at the scheduled trustees' meetings.

Wider network - IWCT Philippines

The Company set up in the Philippines is an associated animal welfare organisation called IWCT Philippines, which is fully and legally registered in accordance with Filipino law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02618167 (England and Wales)

Registered Charity number

1035381

Registered office

141a High Street
Edenbridge
Kent
TN8 5AX

Trustees

J R Hawkrige
J D Masters
D F Mills
Mrs F M Lindsay-Hills

Company Secretary

J R Hawkrige

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Overseas Address

IWCT Philippines
56-A Wilson Blg
Road 1
Project 6
Quezon City 110
Philippines

Bankers

Royal Bank of Scotland
117-119 North End
Croydon
Surrey
CR0 1TL

Investment Managers

Tilney Group
6 Chesterfield Gardens
London
W1J 5BQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Wildlife Coalition Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

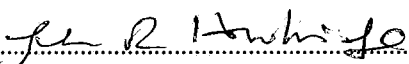
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31.10.2022..... and signed on its behalf by:

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

..... 
J R Hawkridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)**

Independent examiner's report to the trustees of International Wildlife Coalition Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

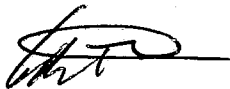
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 22nd October 2023

INTERNATIONAL WILDLIFE COALITION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		2023 Unrestricted funds £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	309,503	115,352
Investment income	3	12,546	10,971
Total		<u>322,049</u>	<u>126,323</u>
 EXPENDITURE ON			
Raising funds	4	17,995	18,839
Charitable activities	5		
UK operations		86,682	66,921
Philippine operations		107,832	58,141
UK operations - support		3,080	2,515
Total		<u>215,589</u>	<u>146,416</u>
 Net gains/(losses) on investments		<u>(7,823)</u>	<u>18,869</u>
 NET INCOME/(EXPENDITURE)		<u>98,637</u>	<u>(1,224)</u>
 RECONCILIATION OF FUNDS			
 Total funds brought forward		<u>1,237,512</u>	<u>1,240,958</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,336,149</u></u>	<u><u>1,239,734</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	13	352,801	165,497
Investments	14	637,537	625,653
		<u>990,338</u>	<u>791,150</u>
CURRENT ASSETS			
Debtors	15	109,842	154,585
Cash at bank and in hand		237,723	295,571
		<u>347,565</u>	<u>450,156</u>
CREDITORS			
Amounts falling due within one year	16	(1,754)	(1,572)
		<u>345,811</u>	<u>448,584</u>
NET CURRENT ASSETS			
		<u>345,811</u>	<u>448,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,336,149</u>	<u>1,239,734</u>
NET ASSETS			
		<u>1,336,149</u>	<u>1,239,734</u>
FUNDS	17		
Unrestricted funds		<u>1,336,149</u>	<u>1,239,734</u>
TOTAL FUNDS		<u>1,336,149</u>	<u>1,239,734</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

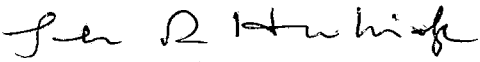
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31.03.2023..... and were signed on its behalf by:


.....
J R Hawkrige - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the SOFA in the year in which they are receivable. Grants for the purchase of fixed assets are credited to restricted income when they are receivable. Where the use of the asset is restricted, depreciation is charged against the restricted fund. Where the use of the asset is not restricted it is transferred to the general fund.

Other income, including investment income and commissions, is recorded on an accruals basis.

For legacies, entitlement is taken on a case by case basis as the earlier on the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

(i) Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(iii) Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows :

Freehold Land - not depreciated.

Improvements to Property - 50 years straight line.

Equipment and Fittings - 4 years straight line.

Building projects , vehicles and equipment used in programmes overseas are not capitalised but are charged in full to charitable expenditure when incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Pension scheme

The charity operates a defined contribution scheme administered by NEST. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments and realised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and legacies	<u>309,503</u>	<u>115,352</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	9,808	8,691
Deposit account interest	627	169
Interest on British Wildlife Centre Limited loan	2,111	2,111
	<u>12,546</u>	<u>10,971</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Newsletter production, mailing and advertising	<u>12,186</u>	<u>12,862</u>

Investment management costs

	2023	2022
	£	£
Investment advice	<u>5,809</u>	<u>5,977</u>
Aggregate amounts	<u>17,995</u>	<u>18,839</u>

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
UK operations	85,682	1,000	-	86,682
Philippine operations	107,832	-	-	107,832
UK operations - support	-	-	3,080	3,080
	<u>193,514</u>	<u>1,000</u>	<u>3,080</u>	<u>197,594</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Rent and rates	7,415	7,000
Legal and professional	1,296	75
Printing, stationery, telephone and postage	4,305	845
Office expenses	5,727	4,740
Bank and credit card charges	24	218
Insurance	738	688
Sundries	183	113
Operational expenses	105,512	72,927
Rehoming and welfare	19,808	8,867
Treatment	39,847	24,476
Depreciation of improvements	4,983	113
Depreciation of fixtures and fittings	3,676	-
	<u>193,514</u>	<u>120,062</u>

7. GRANTS PAYABLE

	2023 £	2022 £
UK operations	<u>1,000</u>	<u>5,000</u>
The total grants paid to institutions during the year was as follows:		
	2023 £	2022 £
Wildlife Alliance	-	5,000
Dogs Trust Worldwide - Ukraine Dogs Fund	<u>1,000</u>	<u>-</u>
	<u>1,000</u>	<u>5,000</u>

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. SUPPORT COSTS

	Governance costs
	£
UK operations - support	3,080
	<u> </u>

Support costs, included in the above, are as follows:

	2023	2022
	UK	
	operations	Total
	- support	activities
	£	£
Bookkeeping	1,400	1,075
Independent Examiners fee	1,680	1,440
	<u> </u>	<u> </u>
	3,080	2,515
	<u> </u>	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	8,659	113
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	53,974	44,544
Employers national insurance	4,974	4,103
Employers pension costs	1,199	895

Staff costs in the Philippines amounted to £34,397 (2022: £16,186).

The charity employed the daughter of a trustee, J R Hawkridge, as Development and Communications Manager. Her remuneration was £36,834 (2022: £35,079).

The average number of UK employees was 2.

The charity considers the key management personnel to be the trustees who received no remuneration.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	115,352
Investment income	10,971
Total	126,323
EXPENDITURE ON	
Raising funds	18,839
Charitable activities	
UK operations	66,921
Philippine operations	58,141
UK operations - support	2,515
Total	146,416
Net gains on investments	18,869
NET INCOME/(EXPENDITURE)	(1,224)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,240,958
TOTAL FUNDS CARRIED FORWARD	1,239,734

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	97,737	67,873	13,388	178,998
Additions	-	181,260	14,703	195,963
At 31 March 2023	97,737	249,133	28,091	374,961
DEPRECIATION				
At 1 April 2022	-	113	13,388	13,501
Charge for year	-	4,983	3,676	8,659
At 31 March 2023	-	5,096	17,064	22,160
NET BOOK VALUE				
At 31 March 2023	97,737	244,037	11,027	352,801
At 31 March 2022	97,737	67,760	-	165,497

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. TANGIBLE FIXED ASSETS - continued

Included in cost or valuation of land and buildings is freehold land of £97,737 (2022 - £97,737) which is not depreciated.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	625,653
Additions	64,273
Disposals	(46,884)
Revaluations	(5,505)
At 31 March 2023	637,537
NET BOOK VALUE	
At 31 March 2023	637,537
At 31 March 2022	625,653

An analysis of the investments is as follows:

	2023 £	2022 £
UK	258,840	232,907
Overseas	378,697	392,746

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	637,537

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Legacies receivable	72,572	75,263
International Wildlife Coalition	9,982	10,122
Other debtors and prepayments	3,889	2,473
BWC Wildlife Limited	2,778	19,444
Amounts held by brokers	8,954	34,579
Tax recoverable	11,667	12,704
	109,842	154,585

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors and accruals	<u>1,754</u>	<u>1,572</u>

17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,137,512	98,637	1,236,149
Designated Fund - IWCT Philippine Dog Project	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	<u>1,237,512</u>	<u>98,637</u>	<u>1,336,149</u>
TOTAL FUNDS	<u>1,237,512</u>	<u>98,637</u>	<u>1,336,149</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	322,049	(215,589)	(7,823)	98,637
	<u>322,049</u>	<u>(215,589)</u>	<u>(7,823)</u>	<u>98,637</u>
TOTAL FUNDS	<u>322,049</u>	<u>(215,589)</u>	<u>(7,823)</u>	<u>98,637</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	1,140,958	(1,224)	1,139,734
Designated Fund - IWCT Philippine Dog Project	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	<u>1,240,958</u>	<u>(1,224)</u>	<u>1,239,734</u>
TOTAL FUNDS	<u>1,240,958</u>	<u>(1,224)</u>	<u>1,239,734</u>

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,323	(146,416)	18,869	(1,224)
TOTAL FUNDS	<u>126,323</u>	<u>(146,416)</u>	<u>18,869</u>	<u>(1,224)</u>

18. CAPITAL COMMITMENTS

	2023 £	2022 £
Contracted but not provided for in the financial statements	-	133,597

19. RELATED PARTY DISCLOSURES

In 2020 the charity lent BWC Wildlife Limited £50,000. D F Mills, a trustee of the charity, is a director and major shareholder of this company.

The loan is repayable over 3 years and carries interest at a rate of 4% pa. During the year under review interest was charged of £2,111.

The loan is secured by way of a personal guarantee from the trustee D F Mills.

20. SHARE CAPITAL

International Wildlife Coalition Trust is a company limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

On the winding up of the Company any amount remaining after the settlement of all its debts and liabilities shall be given to some other charitable institution or institutions having similar objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.

Accounts

REGISTERED COMPANY NUMBER: 02618167 (England and Wales)
REGISTERED CHARITY NUMBER: 1035381

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
INTERNATIONAL WILDLIFE COALITION TRUST
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

(a) To advance education for the public benefit, in particular by:

- (i) undertaking, funding and supporting research, nationally and internationally in all fields associated with the moral and life sciences that bear directly or indirectly on wild species of flora and fauna;
- (ii) undertaking, funding and supporting the preparation and dissemination of educational materials and programmes, nationally and internationally.

(b) To promote for the public benefit the conservation and protection of flora and fauna, nationally and internationally in particular, by undertaking, funding and supporting the development and implementation of programmes to preserve the natural integrity of ecological systems and their specific and individual constituents.

(c) To promote for the public benefit in particular by undertaking, funding and supporting nationally and internationally, the prevention of the illegal trade of animals for consumption, animal abuse and exploitation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities (including Future Plans)

The main activities of the charity remain centred in the Philippines

Mobile Clinic Programme

The aim of the mobile clinic programme is to travel with a veterinary team, to poorer, provincial areas in the Philippines, which have the greatest need, providing free spay and neuter surgeries, essential vaccinations, including Rabies, parasitic control and other treatments for dogs and cats.

All of this continues to be fully funded by IWCT with the object of protecting the welfare of dogs and controlling the growing dog population in the Philippines. All of our procedures are performed to high surgical standards, using fully sterile equipment and surroundings.

Our clinics have continued to be affected by the Covid-19 pandemic, particularly with regard to travelling to the more remote areas outside of the province, within which our current treatment centre exists, but whilst the covid restrictions remained in place we continued to run twice weekly clinics from our treatment centre in Tarlac, together with some external mobile clinics towards the end of the pandemic. With public activity now opening up fully, it is planned to return to at least one 'mobile' clinic per week, travelling to areas within the provinces north of Manila. Several island clinics are planned for later in the year, with a veterinary team travelling to the more remote islands in the middle of the country, including Palawan and Iloilo, to conduct 3 day mobile clinics. In addition, the Carabao clinics will resume, once restrictions relax, including the worming and vaccinating of Carabao to support the Philippine farmers.

Animal Treatment Centre

Having recognised the need for more space, a parcel of land was purchased, in Tarlac, in 2021, located close to the site of the present, rented clinic. Building work for a new 2 storey treatment centre, with veterinary facilities and accommodation, began in January 2022. The site will also include 2 sets of 4 large kennels, each able to house up to 8 dogs, a set of two Quarantine kennels, a Laundry/Feeding station and a large 'Enrichment Park', in which the dogs will be able to be trained and play. The Centre will be completed by early October 2022 when our existing kennel mate and resident dogs will move there. The new site will allow us to house up to 60 dogs at any one time and will involve additional kennel mates and a centre manager. It will also allow us to offer more volunteer and permanent work to trainee vets in the Philippines..

Rescue, Rehabilitation and Adoption Programme

The pandemic has presented some challenges to our rescue and adoption programmes, with such limited travel, but we have continued to rescue where possible and with the country opening up after Covid and the prospect of a larger treatment centre, we hope to be rescuing and adopting many more dogs in the coming year.

Education

The pandemic restrictions have not allowed any education seminars in schools or villages, but these will begin once travel routes and schools open up, later in 2022. In the meantime, we have continued to promote educational information via our website, blog and social media platforms, particularly aimed at our Filipino audience.

Anti Dog meat Campaign

With travel routes being closed due to the pandemic, there has been very little movement by traders in the areas worked in by the investigation team but as things open up in 2022 we will be increasing surveillance to ensure that any new activity is identified and prevented immediately. The investigators are working closely with the police to ensure as rapid a response as possible.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out by The Charity Commission to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

The charity incurred a deficit for the year on unrestricted activities of £1,224 (2021: surplus £127,229) and this has been deducted from the reserves brought forward of £1,240,958 to leave £1,239,734 to be carried forward.

Investment policy and objectives

The Memorandum of Association allows the Trustees to deposit or invest funds in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000.

The charity appointed Tilney Group to invest and manage a proportion of the funds and any remaining funds at are held on deposit at the bank.

Reserves policy

The level of reserves is regularly monitored by the Trustees.

The substantial legacies received in the current year has resulted in the charity having in excess of its reserves policy of three months expenditure.

The Trustees will be looking at and considering ways to best use this money.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 7 June 1991 as amended by special resolutions dated 1 March 1994 and 25 February 2002

Charity constitution

International Wildlife Coalition Trust was incorporated on 7 June 1991 (registered company number 2618167). It received charitable status on 22 March 1994 (registered charity number 1035381).

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act purposes) are listed on page 4. The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board shall not be less than 3 but shall not be subject to any maximum. The Board of Trustees has the power to appoint members of the board either to fill a casual vacancy or as an addition to the board by majority vote.

All Trustees shall be eligible for re-election.

Prospective Trustees are required to consider whether there would be any possible conflicts of interest if they were appointed as a Trustee. The existing Trustees and the Chief Executive Officer ensure that any prospective Trustee understands the purposes and aims of the charity, as well as their broader duties and responsibilities as Trustees.

Organisational structure

In terms of organisational structure the trustees are responsible for the strategic direction of the charity along with governance matters.

The Chief Executive is responsible for the day to day operational management of the charity, reporting on progress to the Trustees at the scheduled trustees' meetings.

Wider network - IWCT Philippines

The Company set up in the Philippines is an associated animal welfare organisation called IWCT Philippines, which is fully and legally registered in accordance with Filipino law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02618167 (England and Wales)

INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Registered Charity number
1035381

Registered office
141a High Street
Edenbridge
Kent
TN8 5AX

Trustees
J R Hawkrige
J D Masters
D F Mills
Mrs P M Lindsay-Hills

Company Secretary
J R Hawkrige

Independent Examiner
Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Overseas Address
IWCT Philippines
56-A Wilson Bldg
Road 1
Project 6
Quezon City 110
Philippines

Bankers
Royal Bank of Scotland
117-119 North End
Croydon
Surrey
CR0 1TL

Investment Managers
Tilney Group
6 Chesterfield Gardens
London
W1J 5BQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Wildlife Coalition Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7/9/22 and signed on its behalf by:



J R Hawkridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)**

Independent examiner's report to the trustees of International Wildlife Coalition Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 26th September 2022

INTERNATIONAL WILDLIFE COALITION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	115,352	152,136
Investment income	3	10,971	11,084
Total		126,323	163,220
EXPENDITURE ON			
Raising funds	4	18,839	18,098
Charitable activities	5		
UK operations		66,921	60,926
Philippine operations		58,141	43,713
UK operations - support		2,515	2,235
Total		146,416	124,972
Net gains on investments		18,869	88,981
NET INCOME/(EXPENDITURE)		(1,224)	127,229
RECONCILIATION OF FUNDS			
Total funds brought forward		1,240,958	1,113,729
TOTAL FUNDS CARRIED FORWARD		1,239,734	1,240,958

The notes form part of these financial statements

INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)

BALANCE SHEET

31 MARCH 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	13	165,497	-
Investments	14	625,653	617,200
		791,150	617,200
CURRENT ASSETS			
Debtors	15	153,862	178,765
Cash at bank and in hand		295,571	446,996
		449,433	625,761
CREDITORS			
Amounts falling due within one year	16	(849)	(2,003)
NET CURRENT ASSETS		448,584	623,758
TOTAL ASSETS LESS CURRENT LIABILITIES		1,239,734	1,240,958
NET ASSETS		1,239,734	1,240,958
FUNDS	17		
Unrestricted funds		1,239,734	1,240,958
TOTAL FUNDS		1,239,734	1,240,958

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)

BALANCE SHEET - continued

31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2/3/22..... and were signed on its behalf by:



J R Hawkrige - Trustee

The notes form part of these financial statements

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- (i) Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows:

Freehold Land - not depreciated.

Improvements to Property - 50 years straight line.

Equipment and Fittings - 4 years straight line.

Building projects, vehicles and equipment used in programmes overseas are not capitalised but are charged in full to charitable expenditure when incurred.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Pension scheme

The charity operates a defined contribution scheme administered by NEST. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments and realised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and legacies	115,352	152,136

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	8,691	9,413
Deposit account interest	169	88
Interest on British Wildlife Centre Limited loan	2,111	1,583
	10,971	11,084

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Newsletter production, mailing and advertising	12,862	12,653

Investment management costs

	2022	2021
	£	£
Investment advice	5,977	5,445
Aggregate amounts	18,839	18,098

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
UK operations	61,921	5,000	-	66,921
Philippine operations	58,141	-	-	58,141
UK operations - support	-	-	2,515	2,515
	120,062	5,000	2,515	127,577

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Rent and rates	7,000	7,829
Legal and professional	75	40
Printing, stationery, telephone and postage	845	1,976
Office expenses	4,740	6,758
Bank and credit card charges	218	515
Insurance	688	861
Sundries	113	197
Operational expenses	72,927	57,331
Rehoming and welfare	8,867	11,452
Treatment	24,476	17,680
Depreciation of improvements	113	-
	<u>120,062</u>	<u>104,639</u>

7. GRANTS PAYABLE

	2022	2021
	£	£
UK operations	<u>5,000</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Wildlife Alliance	<u>5,000</u>	<u>-</u>

8. SUPPORT COSTS

	Governance costs
	£
UK operations - support	<u>2,515</u>

Support costs, included in the above, are as follows:

	2022	2021
	UK operations - support	Total activities
	£	£
Bookkeeping	1,075	975
Independent Examiners fee	<u>1,440</u>	<u>1,260</u>
	<u>2,515</u>	<u>2,235</u>

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	113	-

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

Staff costs during the year were as follows:

	2022	2021
	£	£
Wages and salaries	44,544	38,260
Employers national insurance	4,103	3,291
Employers pension costs	895	792

Staff costs in the Philippines amounted to £16,186.

The charity employed the daughter of a trustee, J R Hawkrigge, as Development and Communications Manager. Her remuneration was £35,079 (2021: £32,632).

The average number of UK employees was 2.

The charity considers the key management personnel to be the trustees who received no remuneration.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	152,136
Investment income	11,084
Total	163,220
EXPENDITURE ON	
Raising funds	18,098
Charitable activities	
UK operations	60,926
Philippine operations	43,713
UK operations - support	2,235

INTERNATIONAL WILDLIFE COALITION TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2022**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £
Total	124,972
Net gains on investments	88,981
NET INCOME	127,229
RECONCILIATION OF FUNDS	
Total funds brought forward	1,113,729
TOTAL FUNDS CARRIED FORWARD	1,240,958

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021	-	-	13,388	13,388
Additions	97,737	67,873	-	165,610
At 31 March 2022	97,737	67,873	13,388	178,998
DEPRECIATION				
At 1 April 2021	-	-	13,388	13,388
Charge for year	-	113	-	113
At 31 March 2022	-	113	13,388	13,501
NET BOOK VALUE				
At 31 March 2022	97,737	67,760	-	165,497
At 31 March 2021	-	-	-	-

Included in cost or valuation of land and buildings is freehold land of £97,737 which is not depreciated.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	617,200
Additions	67,500
Disposals	(81,080)
Revaluations	22,033
At 31 March 2022	625,653
NET BOOK VALUE	
At 31 March 2022	625,653
At 31 March 2021	617,200

An analysis of the investments is as follows:

	2022 £	2021 £
UK	232,907	239,658
Overseas	392,746	377,542

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	625,653

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Legacies receivable	75,263	98,401
International Wildlife Coalition	10,122	10,822
Other debtors and prepayments	1,750	1,982
BWC Wildlife Limited	19,444	36,111
Amounts held by brokers	34,579	21,449
Tax recoverable	12,704	10,000
	153,862	178,765

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Creditors and accruals	849	2,003

17. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	1,140,958	(1,224)	1,139,734
Designated Fund - IWCT Philippine Dog Project	100,000	-	100,000
	1,240,958	(1,224)	1,239,734
TOTAL FUNDS	1,240,958	(1,224)	1,239,734

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	126,323	(146,416)	18,869	(1,224)
TOTAL FUNDS	126,323	(146,416)	18,869	(1,224)

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	1,013,729	127,229	1,140,958
Designated Fund - IWCT Philippine Dog Project	100,000	-	100,000
	1,113,729	127,229	1,240,958
TOTAL FUNDS	1,113,729	127,229	1,240,958

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	163,220	(124,972)	88,981	127,229
TOTAL FUNDS	<u>163,220</u>	<u>(124,972)</u>	<u>88,981</u>	<u>127,229</u>

18. CAPITAL COMMITMENTS

	2022 £	2021 £
Contracted but not provided for in the financial statements	<u>133,597</u>	<u>-</u>

19. RELATED PARTY DISCLOSURES

In 2020 the charity lent BWC Wildlife Limited £50,000. D F Mills, a trustee of the charity, is a director and major shareholder of this company.

The loan is repayable over 3 years and carries interest at a rate of 4% pa. During the year under review interest was charged of £2,111.

The loan is secured by way of a personal guarantee from the trustee D F Mills.

20. SHARE CAPITAL

International Wildlife Coalition Trust is a company limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

On the winding up of the Company any amount remaining after the settlement of all its debts and liabilities shall be given to some other charitable institution or institutions having similar objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.

Accounts

REGISTERED COMPANY NUMBER: 02618167 (England and Wales)
REGISTERED CHARITY NUMBER: 1035381

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
INTERNATIONAL WILDLIFE COALITION TRUST
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

INTERNATIONAL WILDLIFE COALITION TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Balance Sheet	9
Notes to the Financial Statements	10 to 17

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

- (a) To advance education for the public benefit, in particular by:
 - (i) Undertaking, funding and supporting research, nationally and internationally in all fields associated with the moral and life sciences that bear directly or indirectly on wild species of flora and fauna;
 - (ii) undertaking, funding and supporting the preparation and dissemination of educational materials and programmes, nationally and internationally.
- (b) To promote for the public benefit the conservation and protection of flora and fauna, nationally and internationally in particular, by undertaking, funding and supporting the development and implementation of programmes to preserve the natural integrity of ecological systems and their specific and individual constituents.
- (c) To promote for the public benefit in particular by undertaking, funding and supporting nationally and internationally, the prevention of the illegal trade of animals for consumption, animal abuse and exploitation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

The main activity of the charity remains centred in the Philippines.

Mobile Clinic Programme

The aim of our mobile clinic programme is to travel to the areas where we are most needed, to provide free spay and neuter surgeries, essential vaccinations, parasitic control and other veterinary treatment for dogs in the Philippines.

All of this is fully funded by IWCT with the objective of protecting the welfare of dogs and controlling the growing dog population in the Philippines. All of our procedures are performed to high surgical standards, using fully sterile procedures.

Up until the start of the Covid-19 pandemic we were running twice weekly clinics across the provinces of Tarlac, Pampanga and Angeles with a regular team of 4 vets, 2 vet assistants and a general manager, with trainee vets and volunteers often joining clinics.

In addition we were running 3- 4 island clinics a year, where we fly a veterinary team to a remote island for 2 - 3 day clinics.

In February 2020, we responded to an emergency situation with the Taal Volcano Disaster. We sent a team to the area, about 6 hours south of Manila, to help provide emergency food, water and medication to animals left behind in the wake of the volcano evacuation. We also rescued a number of dogs who we cared for temporarily whilst owners were in evacuation centres.

We sent a smaller team to another area in July 2020 following torrential flooding, again providing emergency food for any dogs affected.

We had to suspend our mobile clinic programme in March 2020 with Covid-19 lockdowns in the Philippines, but by June we were able to hold clinics in our treatment centre in Concepcion and throughout this period we have run twice weekly clinics from the Centre. As travel restrictions relax in the Philippines we will restart our mobile clinic programme but will likely retain our treatment centre clinics as it's been a cost effective, orderly way of treating a large number of dogs across quite a large area.

Once travel restrictions are lifted we will continue with our Carabao Clinics, treating the indigenous Water Buffalo, who provide essential help to farmers in the Philippines.

Education

The Covid-19 pandemic has meant that we are unable to travel into provinces and schools to run our education seminars, we will restart as soon as restrictions allow. In the meantime we have created a series of online educational messages that we feature across all our social media platforms.

Rescue, Rehabilitation and Adoption Programme

Despite the pandemic, we have continued with our rescue programme. Rescued dogs are taken to our treatment Centre, which can accommodate up to about 18 dogs at any one time. At the centre, they receive any veterinary treatment that they require, together with vaccinations and spay/neuter surgery. Our live-in kennelmate works with dogs to socialise and train them and our aim is to rehome them all in the Philippines, although this has obviously been challenging with the travel restrictions caused by the pandemic.

Animal Treatment Centre

We do not own our current small treatment centre in Concepcion, which enables us to house up to 18 dogs at any one time. With the success of our clinic programme and the number of dogs that we have rescued and rehomed, the need for more space, particularly outside kennel and garden space, has become apparent. The trustees agreed that a larger, more permanent centre was needed and thanks to some generous legacies, we have been able to purchase an area of land very close to the current centre and building is due to start late 2021. It is hoped that we will be able to complete the build by Spring 2022, with a two-storey treatment centre, kennels for up to 60 dogs, plus special Quarantine Kennels and an enclosed play and training area for the dogs.

Anti Dog Meat Campaign

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

There is only one known area in the far north of the Philippines where any eating of dog meat still exists. Prior to the Covid-19 pandemic, some of that meat was being brought up from the areas of Batangas and Cavite, to the south of Manila, where our investigator has been working with an asset to track any activity. Since the start of the pandemic in March 2020, there has been very little activity in any of the known areas where dog meat traders operate, but as transport links begin to open up again, it's likely there will be some increase activity and as such our investigator will continue to work with his asset to identify any trading activity.

IWCT Philippines continues to retain a lawyer to assist in conducting legal action against any traders and the DNA Analyser, donated to the BAI, by IWCT, remains available for any forensic support.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out by The Charity Commission to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus for the year on unrestricted activities of £127,229 (2020: surplus £94,811) and this has been added to the reserves brought forward of £1,113,729 to leave £1,240,958 to be carried forward.

Investment policy and objectives

The Memorandum of Association allows the Trustees to deposit or invest funds in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000.

The charity appointed Tilney Group to invest and manage a proportion of the funds and any remaining funds are held on deposit at the bank.

Reserves policy

The level of reserves is regularly monitored by the Trustees.

The substantial legacies received in the current year has resulted in the charity having in excess of its reserves policy of three months expenditure.

The Trustees will be looking at and considering ways to best use this money.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 7 June 1991 as amended by special resolutions dated 1 March 1994 and 25 February 2002

Charity constitution

International Wildlife Coalition Trust was incorporated on 7 June 1991 (registered company number 2618167). It received charitable status on 22 March 1994 (registered charity number 1035381).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act purposes) are listed on page 4. The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board shall not be less than 3 but shall not be subject to any maximum. The Board of Trustees has the power to appoint members of the board either to fill a casual vacancy or as an addition to the board by majority vote.

All Trustees shall be eligible for re-election.

Prospective Trustees are required to consider whether there would be any possible conflicts of interest if they were appointed as a Trustee. The existing Trustees and the Chief Executive Officer ensure that any prospective Trustee understands the purposes and aims of the charity, as well as their broader duties and responsibilities as Trustees.

Organisational structure

In terms of organisational structure the trustees are responsible for the strategic direction of the charity along with governance matters.

The Chief Executive is responsible for the day to day operational management of the charity, reporting on progress to the Trustees at the scheduled trustees' meetings.

Wider network - IWCT Philippines

The Company set up in the Philippines is an associated animal welfare organisation called IWCT Philippines, which is fully and legally registered in accordance with Filipino law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02618167 (England and Wales)

Registered Charity number

1035381

Registered office

141a High Street
Edenbridge
Kent
TN8 5AX

Trustees

J R Hawkrige
J D Masters
D F Mills
Mrs F M Lindsay-Hills

Company Secretary

J R Hawkrige

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Overseas Address

IWCT Philippines
56-A Wilson Blg
Road 1
Project 6
Quezon City 110
Philippines

Bankers

Royal Bank of Scotland
117-119 North End
Croydon
Surrey
CR0 1TL

Investment Managers

Tilney Group
6 Chesterfield Gardens
London
W1J 5BQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Wildlife Coalition Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9th December 2021 and signed on its behalf by:

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021


.....
J R Hawkrige - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)

Independent examiner's report to the trustees of International Wildlife Coalition Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 12th December 2021

INTERNATIONAL WILDLIFE COALITION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	152,136	306,920
Investment income	3	11,084	3,375
Total		163,220	310,295
 EXPENDITURE ON			
Raising funds	4	18,098	20,134
Charitable activities	5		
UK operations		60,926	58,996
Philippine operations		43,713	80,273
UK operations - support		2,235	3,380
Total		124,972	162,783
Net gains/(losses) on investments		88,981	(52,701)
NET INCOME		127,229	94,811
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,113,729	1,018,918
 TOTAL FUNDS CARRIED FORWARD		1,240,958	1,113,729

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Investments	12	617,200	517,453
CURRENT ASSETS			
Debtors	13	178,765	193,802
Cash at bank and in hand		446,996	404,257
		625,761	598,059
CREDITORS			
Amounts falling due within one year	14	(2,003)	(1,783)
NET CURRENT ASSETS		623,758	596,276
TOTAL ASSETS LESS CURRENT LIABILITIES		1,240,958	1,113,729
NET ASSETS		1,240,958	1,113,729
FUNDS	15		
Unrestricted funds		1,240,958	1,113,729
TOTAL FUNDS		1,240,958	1,113,729

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~9th December 2021~~ and were signed on its behalf by:



.....
J R Hawkrige - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

(i) Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(iii) Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows :

Equipment and Fittings - 4 years straight line.

Building projects , vehicles and equipment used in programmes overseas are not capitalised but are charged in full to charitable expenditure when incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Pension scheme

The charity operates a defined contribution scheme administered by NEST. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments and realised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and legacies	152,136	306,920

INTERNATIONAL WILDLIFE COALITION TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**3. INVESTMENT INCOME**

	2021	2020
	£	£
Investment income	9,413	1,440
Deposit account interest	88	1,759
Interest on British Wildlife Centre Limited loan	1,583	176
	<u>11,084</u>	<u>3,375</u>

4. RAISING FUNDS**Raising donations and legacies**

	2021	2020
	£	£
Newsletter production, mailing and advertising	<u>12,653</u>	<u>16,896</u>

Investment management costs

	2021	2020
	£	£
Investment advice	<u>5,445</u>	<u>3,238</u>
Aggregate amounts	<u>18,098</u>	<u>20,134</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
UK operations	60,926	-	60,926
Philippine operations	43,713	-	43,713
UK operations - support	-	2,235	2,235
	<u>104,639</u>	<u>2,235</u>	<u>106,874</u>

INTERNATIONAL WILDLIFE COALITION TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Rent and rates	7,829	7,408
Legal and professional	40	1,080
Printing, stationery, telephone and postage	1,976	1,438
Office expenses	6,758	6,699
Bank and credit card charges	515	737
Insurance	861	722
Sundries	197	19
Operational expenses	57,331	70,650
Rehoming and welfare	11,452	13,235
Treatment	17,680	37,281
	<u>104,639</u>	<u>139,269</u>

7. SUPPORT COSTS

	Governance costs
	£
UK operations - support	<u>2,235</u>

Support costs, included in the above, are as follows:

	2021	2020
	UK operations - support	Total activities
	£	£
Bookkeeping	975	1,550
Independent Examiners fee	1,260	1,830
	<u>2,235</u>	<u>3,380</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. STAFF COSTS

Staff costs during the year were as follows:

	2021	2020
	£	£
Wages and salaries	38,260	17,468
Employers national insurance	3,291	1,449
Employers pension costs	792	199

Staff costs in the Philippines amounted to £9,708 (2020: £20,230).

The charity employed the daughter of a trustee, J R Hawkrige, as Development and Communications Manager. Her remuneration was £32,632 (2020: 10,877 and fees of £17,200).

The average number of UK employees was 2.

The charity considers the key management personnel to be the trustees who received no remuneration.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	306,920
Investment income	3,375
Total	310,295
EXPENDITURE ON	
Raising funds	20,134
Charitable activities	
UK operations	58,996
Philippine operations	80,273
UK operations - support	3,380
Total	162,783
Net gains/(losses) on investments	(52,701)
NET INCOME	94,811
RECONCILIATION OF FUNDS	
Total funds brought forward	1,018,918
TOTAL FUNDS CARRIED FORWARD	1,113,729

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	13,388
DEPRECIATION	
At 1 April 2020 and 31 March 2021	13,388
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	517,453
Additions	102,209
Disposals	(82,027)
Revaluations	79,565
At 31 March 2021	617,200
NET BOOK VALUE	
At 31 March 2021	617,200
At 31 March 2020	517,453

An analysis of the investments is as follows;

	2021 £	2020 £
UK	239,658	254,665
Overseas	377,542	262,788

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	617,200

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Legacies receivable	98,401	89,556
International Wildlife Coalition	10,822	11,324
Other debtors and prepayments	1,982	1,750
BWC Wildlife Limited	36,111	48,611
Amounts held by brokers	21,449	28,248
Tax recoverable	10,000	14,313
	<u>178,765</u>	<u>193,802</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Creditors and accruals	<u>2,003</u>	<u>1,783</u>

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	At
	£	in funds	31.3.21
		£	£
Unrestricted funds			
General fund	1,013,729	127,229	1,140,958
Designated Fund - IWCT Philippine Dog Project	100,000	-	100,000
	<u>1,113,729</u>	<u>127,229</u>	<u>1,240,958</u>
TOTAL FUNDS	<u>1,113,729</u>	<u>127,229</u>	<u>1,240,958</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	163,220	(124,972)	88,981	127,229
	<u>163,220</u>	<u>(124,972)</u>	<u>88,981</u>	<u>127,229</u>
TOTAL FUNDS	<u>163,220</u>	<u>(124,972)</u>	<u>88,981</u>	<u>127,229</u>

INTERNATIONAL WILDLIFE COALITION TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	918,918	94,811	1,013,729
Designated Fund - IWCT Philippine Dog Project	100,000	-	100,000
	<u>1,018,918</u>	<u>94,811</u>	<u>1,113,729</u>
TOTAL FUNDS	<u>1,018,918</u>	<u>94,811</u>	<u>1,113,729</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	310,295	(162,783)	(52,701)	94,811
	<u>310,295</u>	<u>(162,783)</u>	<u>(52,701)</u>	<u>94,811</u>
TOTAL FUNDS	<u>310,295</u>	<u>(162,783)</u>	<u>(52,701)</u>	<u>94,811</u>

16. RELATED PARTY DISCLOSURES

In 2020 the charity lent BWC Wildlife Limited £50,000. D F Mills, a trustee of the charity, is a director and major shareholder of this company.

The loan is repayable over 3 years and carries interest at a rate of 4% pa. During the year under review interest was charged of £1,583.

The loan is secured by way of a personal guarantee from the trustee D F Mills.

17. SHARE CAPITAL

International Wildlife Coalition Trust is a company limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

On the winding up of the Company any amount remaining after the settlement of all its debts and liabilities shall be given to some other charitable institution or institutions having similar objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.