

**REGISTERED COMPANY NUMBER: 2736636 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1035308**

**NORTH SMETHWICK DEVELOPMENT TRUST**

**Unaudited Financial Statements**

**Year Ended 31 March 2021**



# **NORTH SMETHWICK DEVELOPMENT TRUST**

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## **NORTH SMETHWICK DEVELOPMENT TRUST**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2736636 (England and Wales)

**Registered Charity number**

1035308

**Registered office**

Brasshouse Community Centre  
Brasshouse Lane  
Smethwick  
West Midlands  
B66 1BA

**Trustees**

A McFarlane	Chair
I Ellis MBE	Vice-Chair
M Trump	Treasurer
R K Aggarwal	
P Randhawa	
S Bloomer	
A Malhi – Resigned 26 March 2021	

**Company Secretary & Chief Executive Officer**

J Harrison BEM

**Independent Examiner**

Birmingham Voluntary Service Council  
Accountancy Services  
138 Digbeth  
Birmingham  
West Midlands  
B5 6DR

**Bankers**

Unity Trust Bank plc  
Nine Brindley Place  
Oozells Square  
Birmingham  
B1 2HB

## **NORTH SMETHWICK DEVELOPMENT TRUST**

### **TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2021

#### **TRUSTEES**

During the year the following people served as trustees:

A McFarlane	Chair
I Ellis MBE	Vice-Chair
M Trump	Treasurer
R K Aggarwal	
P Randhawa	
S Bloomer	
A Malhi	Resigned 26 March 2021

#### **DIRECTORS**

During the year the following people served as directors of the company:

A McFarlane (Elected Chairperson December 2018)
I Ellis MBE
P K Randhawa
R K Aggarwal
M Trump
S Bloomer
A Malhi
Resigned 26 March 2021

#### **COMPANY SECRETARY AND CHIEF EXECUTIVE OFFICER**

J Harrison BEM

#### **BANKERS**

Unity Trust Bank  
4 Brindley Place  
Birmingham  
B1 2JB

## **NORTH SMETHWICK DEVELOPMENT TRUST**

### **TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees.

The Directors of the company are also charity trustees for the purposes of law and under the company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the members of the Board of Directors are elected to serve a period of three years after which they must stand down and be re-elected or resign at the next Annual General Meeting.

##### **Recruitment and appointment of new trustees**

The Board of Directors are keen to ensure that the trustee body reflects the diversity of the North Smethwick area as well as possess relevant skills to undertake the governance and oversee the strategic direction of the organisation.

##### **Induction and training of new trustees**

The Directors are familiar with the practical work of the charity, having been involved with the organisation for many years. New Directors are inducted into the workings of the charity. An induction pack for Directors is issued to all new Directors.

##### **Organisational structure**

North Smethwick Development Trust has a Board of 7 Directors, with a capacity of up to 11 members who meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people that live and/or work in North Smethwick and who are from a variety of professional backgrounds relevant to the work of the Trust.

During the year, the Board held quarterly meetings. Sub group meetings (Finance & HR and Governance, Risk & Strategy) of the Board meet quarterly throughout the year.

Day to day responsibility for the working of the Trust rests with the Chief Executive Officer (CEO). The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chief Executive Officer is also responsible for the supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with best practice.

The financial administration is the responsibility of the Finance & Administrative Officer including the preparation, management and monitoring of the management accounts. The Car Park Manager is responsible for the operational running of the match day parking service and car park stewards. The Facilities Manager is responsible for the line management of the caretaking and cleaning team and our Community Food Hub Manager is responsible for the recruitment and development of volunteers enrolled to support the food pantry service..

##### **Related parties**

In so far as it is complimentary to the Trust's objects, the organisation is guided by local, regional and national policy. In 2013 the Trust signed a 99 year lease agreement with Sandwell Metropolitan Borough Council. We are supported for our Health and Safety Management and Human Resources responsibilities by Ellis Whittam.

## **NORTH SMETHWICK DEVELOPMENT TRUST**

### **TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021**

#### **Risk management**

The Board of Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A range of risks have been identified by the Trust and is guided by the Charity Commission's "Charities and Risk Management Guidance (CC26)". Financial security and future sustainability is being in part, addressed by the development of existing Community Business to generate sustainable income to achieve financial independence. Internal control risks are minimised by the implementation of a risk register managed by the Chief Executive Officer at an operational level, in line with our Risk Management Policy. Procedures for the authorisation of all transactions and projects, are laid out in our Financial Policy & Procedures. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Brasshouse Centre. A number of organisational policies were reviewed during the year. These risks are managed through the Governance, Risk and Strategy Sub Group who meet quarterly and all red risks are reported to the Full Board of Directors.

#### **Covid-19 and the impact on the Charity**

With the onset of the Coronavirus (Covid-19) Pandemic and the national lockdown evoked 23<sup>rd</sup> March 2020, the centre closed to all customers. Within the first week of closure, we re-evaluated our service to support a local charity "Smethwick Pantry" continue to operate as a food hub for a month before they were relocated to other premises. Through the engagement of volunteers, the Trust secured funding from Action against Hunger and Heart of England Community Fund and went on to deliver a programme that saw 110 people supported weekly, 1350 hot meals served, 7 volunteers donating 1048 volunteer hours, 2 tonnes of food waste saved project, 10 new partnerships formed with charities supporting vulnerable families and individuals, 2 media appearances on national television and 1 radio appearance on Black Country Radio to promote the work and impact of the Trust. Further investment from Action Against Hunger meant that we were able to invest in equipment for the safe storage and display of food for our newest initiative "Your Local Pantry – Brasshouse"

We are also aware that with closure, our community businesses would be severely affected and this would impact on our ability to deliver community-based face to face activities, retain our staff team and prevent redundancies which could impact our future viability. Therefore, we took advantage of the Governments Furlough scheme to protect roles. At the time of closure steps were taken to reduce expenditure to all but essential expenses. A number of applications for a variety of grants (restricted and unrestricted) were made to support core costs and to develop projects that would be used to benefit local people through the pandemic and applications for the Local Government Restriction Support Grant have been secured.

Directors continued to govern the charity through lockdown and as a result move to a mix of virtual meetings and limited face to face meetings. We have implemented appropriate risk assessments to ensure compliance and safety of our team, we regularly keep informed of the latest Government Guidance and look to further develop a different way of delivery to ensure we remain connected and present within our local community.

Our aim is to return to a programme of face to face and virtual activity when Government guidelines permit.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal aim of the charity is to achieve the social, economic and environmental regeneration of North Smethwick and provide the means by which the residents of North Smethwick and surrounding areas can actively participate in and contribute to the process of improving the quality of life for all people living in the area.

## **NORTH SMETHWICK DEVELOPMENT TRUST**

### **TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021**

#### **Significant activities**

The main activities undertaken by the Trust to meet this aim were:

- Working with NHS England and the local Primary Care Network to utilise the Brasshouse Community Centre for the administration of a COVID-19 vaccine to members of the public, together with all necessary ancillary activities (including without limitation storage of equipment and consumables required for the delivery of a COVID-19 vaccine).
- Working with Public Health Sandwell and Masters Pharmacy to increase the take up of covid vaccines in the community through pop up clinics and reducing vaccine waste as a result of patients not attending appointments.
- Responded to the crisis associated with the Covid Pandemic in relation to provision of food parcels, hot meals for homeless peoples and low income families and care packages containing clothing, toiletries and laundry products with the support of volunteers.
- Launching the “Your Local Pantry – Brasshouse” as a Community Business to tackle issues of food poverty within the local community in a more sustainable way.
- Delivery of creative arts activities to support the mental health and well-being of local adults
- Delivery of a Summer Holiday activity for families with children, alongside the provision of meals, to support the holiday hunger agenda in partnership with Groundwork West Midlands and the Sandwell MBC Play Service.
- Commissioning of a local artist to develop work around the creative industries including setting up a monthly networking group. Made up of local community-based black artists to look at the impact that the covid pandemic had on the recovery of such artists.
- Provision of a weekly virtual social group to support women living with or experiencing domestic violence with child friendly activities, reducing their isolation
- Delivery of Dr Bike sessions, a free service that provided free safety checks to ensure cycles are safe to ride. The sessions enable minor repairs, and adjustments, e.g. brake cable and pads, puncture repairs, tube replacements, adjusting gears etc to be undertaken. For all attended the first tranche of support, participants were eligible for a free £50 government voucher to spend in authorised cycle shops to encourage cycling over the pandemic.

#### **Public Benefit Statement: Objectives and Activities for Public Benefit**

The trustees have referred to the guidance from the charities commission on ‘Charities and Public Benefit’. The trustees are confident that the aims and activities of North Smethwick Development Trust to provide a range of services and activities for local people are in accordance with the regulations on public benefit.

These activities are primarily to aid health and wellbeing and to facilitate the residents of North Smethwick to actively participate in, and contribute to, the process of improving the quality of life in the area. Detail of activities delivered is provided in the next section of the report.

## **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Despite the impact that local and national restrictions due to the Coronavirus pandemic on North Smethwick Development Trust who manages the Brasshouse Community Centre in Smethwick we continued to remain open and accessible to the local community whether over the phone, virtually or face to face. Our focus as previously advised centred around the food crisis in the early stages of the pandemic and we worked with Sandwell Metropolitan Borough Council in the capacity of a food distribution hub.

The Centre saw a throughput of 31,869 people over the year. The majority of which was as a result of the Covid vaccination programme that came to the centre in December 2020 and will remain in place until August 2021 at least.

## **NORTH SMETHWICK DEVELOPMENT TRUST**

### **TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021**

#### **BRASSHOUSE COMMUNITY CENTRE**

North Smethwick Development Trust has maintained its Service Level Agreement with Sandwell Metropolitan Borough Council providing a primary source of funding for the operations of the Brasshouse Community Centre.

The Trust has improved efforts to raise the profile of the Trust in the local and wider community throughout the review year. This has been achieved through virtual attendances at networking events, local partnership boards, forums and with our Chief Executive Officer (CEO) sitting on the Board of the Sandwell Community Hubs representing the Trust.

Our work with Action Against Hunger has seen our CEO take part in workshops that has influenced their work within the United Kingdom around family and child hunger and malnutrition. As an international funder, primarily, their work over the last year has seen them do more work in the UK. We look forward to working with them over the next year to further increase knowledge, experiences and developing programmes for the benefit of local families and individuals.

A number of television appearances also saw the Trust showcase the importance of food poverty in our local community and our response to it. We were fortunate to be chosen to appear on ITV news as their anchor story following the Marcus Rashford free school meals campaign, where two families spoke of their experiences struggling with the costs of food and how this made them feel and how the Trust were able to support them. We are continuing to improve communications through investment in the development of a new website that is due for completion in July 2021 thanks to funding from Power to Change. The purpose being to showcase the impact of the trust in the community and what services we are able to offer.

A key priority for the Board was to maintain the provision of services that reduced the impact of poverty on the local community in a sustainable way. We continue to be grateful to Fareshare Midlands™ in their support, advice and guidance in the provision of food. Our partnership with Fareshare Midlands™ means that surplus food that would otherwise go to waste is provided to us. This perfectly edible and good quality food is then used to supplement our Food Pantry service and also, we utilise some of the profits into providing additional stock for the pantry to people who need it most. The food pantry as a community business also helps provide volunteering and employment opportunities for local people.

Thank you to our funders, donors and investors. The Chief Executive Officer has worked hard to increase unrestricted grant funding to support the core operating services for the Trust and alongside the staff team have reduced expenditure in non-essential areas.



## **NORTH SMETHWICK DEVELOPMENT TRUST**

### **TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021**

#### **STAFFING**

The Trust employed 12 members of staff, during the review period. The staff team over the year comprised a Chief Executive Officer, Facilities Manager, Finance & Administrative Officer, Administrative Assistant, Community Food Hub Manager, Creative Activities Sessional worker, Car Park Manager, Car Parking Stewards Caretakers and a Centre Cleaner.

Our CEO was invited and accepted as a Trustee of Fareshare Midlands and continues to act as Vice-Chair for Sandwell Community Hubs CIO.

The Board of Directors would like to thank the staff team for their continued commitment and hard work for local people.

All Staff have undertaken training over the reporting year covering such topics as safeguarding children, safeguarding adults, manual handling, food safety (level 2), food allergies, first aid in the workplace, health and safety in the workplace, GDPR (Data protection), fire safety, customer service, fire marshal, time management, COSHH, legionella, lone working, prevention of slips, trips and falls, stress management, health and wellbeing for employees, Covid awareness and use of PPE. Our Finance & Administrative Officer is undertaking the Level 3 AAT as part of her personal and professional development thanks to support from the West Midlands Combined Authority.

#### **VOLUNTEERING**

We continue to be supported by a fantastic group of people over the review period with 10 volunteers giving 2068 volunteer hours (representing 295 working days) over the year. Our largest area of interest in volunteering is through the newly created Food Pantry Service and the Covid 19 crisis support initiative.

The Board of Directors extend thanks to all the volunteers who support the Trust and local people. Particular recognition to Oliver Chambers MBE (who was nominated by the Trust and recognised in the 2020 Queens Birthday Honours, for the part he played responding to the pandemic), Mark Billingham, Craig Girling-Jones, Anne Nelson and the volunteers who support the women living in situations of domestic violence, in all that they do for the Trust.

#### **LOOKING FORWARD**

Moving forward into the next financial year. The impact of the Coronavirus pandemic will continue to dominate how we operate, at the time of writing, national restrictions are still in force and this impedes our ability to deliver site-based activities. However, in order to meet our charitable purposes, we need to increase community-based activities to meet the newly identified core objectives of:

1. To work with our local community to improve health and wellbeing
2. To work with our local community to reduce the impacts of poverty
3. To help our children and young people reach their full potential
4. To make our local community be a place where people feel pride in where they live and work

Funding secured to develop a strategic plan for the trust, improved marketing and online content is nearing completion and a programme of activity planned once we are able to resume near normal services.

Further development and success for the trust centres on recruitment of additional Trustees and Directors that enable us to maximise opportunities that help meet our strategic objectives.

## **NORTH SMETHWICK DEVELOPMENT TRUST**

### **TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021**

We also want to return to the strong volunteer offer for the Trust, that identifies local talent and offers opportunities for local people and the business community to be more involved in influencing the impact that the Trust has.

Over the review period collaborative working has built fantastic opportunities for the Trust to respond to the pandemic. Looking forward we look forward to further develop collaborative partnerships for the benefit of our local community.

### **FINANCIAL REVIEW**

During the year income increased to £233,676, and expenditure reduced to £182,549, resulting in a surplus for the year of £51,127

The Trust commenced the loan repayment to Sandwell Council in 2016/2017. The £65,000 interest free loan was used to help support the capital redevelopment completed in July 2014. This long term reducing liability had the effect to reduce the level of unrestricted reserves. Unrestricted funds are £52,031 and restricted funds are £45,555.

#### **Reserves policy**

The trust has unrestricted reserves of £52,031, 3 months unrestricted expenditure of the organisation at 2020/21 levels is £26,095, which is it has enough to cover 3 months worth of unrestricted expenditure as per its policy.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

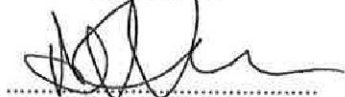
The trustees (who are also the directors of North Smethwick Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

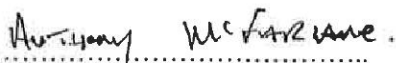
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ON BEHALF OF THE BOARD:**



Trustee Signature



Trustee Name

Date:

## **NORTH SMETHWICK DEVELOPMENT TRUST**

### **INDEPENDENT EXAMINERS REPORT**

#### **TO THE TRUSTEES OF NORTH SMETHWICK DEVELOPMENT TRUST**

I report to the trustees on my examination of the financial statements of North Smethwick Development Trust for the year ending 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination, I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Bowater ACA  
Birmingham Voluntary Service Council  
138 Digbeth  
Birmingham  
B5 6DR

Dated:

**NORTH SMETHWICK DEVELOPMENT TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOME:</b>					
Donations and legacies		268		268	2,280
Income from Trading activities	2	34,155		34,155	133,644
Income from charitable activities					
Grants Receivable		91,660	107,593	199,253	63,410
<b>TOTAL INCOME</b>		<u>126,083</u>	<u>107,593</u>	<u>233,676</u>	<u>199,334</u>
<b>EXPENDITURE:</b>					
Expenditure on Charitable Activities		107,804	74,745	182,549	184,058
<b>TOTAL EXPENDITURE</b>		<u>107,804</u>	<u>74,745</u>	<u>182,549</u>	<u>184,058</u>
<b>NET INCOME BEFORE TRANSFERS</b>		<u>18,279</u>	<u>32,848</u>	<u>51,127</u>	<u>15,276</u>
Gross Transfers between funds	10	-150	150	-	-
<b>NET INCOME</b>		<u>18,129</u>	<u>32,998</u>	<u>51,127</u>	<u>15,276</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		33,902	12,557	46,459	31,183
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>52,031</u></u>	<u><u>45,555</u></u>	<u><u>97,586</u></u>	<u><u>46,459</u></u>

# **NORTH SMETHWICK DEVELOPMENT TRUST**

## **BALANCE SHEET**

**AS AT 31 MARCH 2021**

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
<b>CURRENT ASSETS</b>			
Debtors	6	7,321	11,478
Cash at bank and in hand		142,265	91,654
		<u>149,586</u>	<u>103,132</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	-	2,073
<b>NET CURRENT ASSETS</b>		<u>149,586</u>	<u>101,059</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		149,586	101,059
<b>CREDITORS: amounts falling due after more than one year</b>			
<b>Loan</b>		52,000	54,600
<b>NET ASSETS</b>		<u><u>97,586</u></u>	<u><u>46,459</u></u>
<b>FUNDS</b>	10		
Unrestricted funds		52,031	33,902
Restricted		45,555	12,557
<b>TOTAL FUNDS</b>		<u><u>97,586</u></u>	<u><u>46,459</u></u>

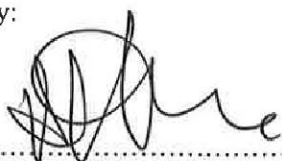
For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Trustees on  
by:

and were signed on its behalf



Trustee Signature

Anthony M'Farlane

Trustee Name

## **NORTH SMETHWICK DEVELOPMENT TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

The trust does not have any tangible fixed assets at present.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. INCOME FROM TRADING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Car Park Income	-	26,136
Other Income	34,155	107,509
	<u>34,155</u>	<u>133,644</u>

# **NORTH SMETHWICK DEVELOPMENT TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021**

### **3. TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### **Trustees' Expenses**

There were no trustees expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

### **4. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries including National Insurance	<u>106,297</u>	<u>111,932</u>

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Management and Administration	6	6
Play worker- Casual Staff	6	3
Car park staff - Casual staff	4	5
	<u>11</u>	<u>12</u>

### **5. TANGIBLE FIXED ASSETS**

There were no fixed assets purchased during the year.

### **6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Debtors	6,239	10,571
Prepayments	<u>1,082</u>	<u>907</u>
	<u>7,321</u>	<u>11,478</u>

**NORTH SMETHWICK DEVELOPMENT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other Creditors	-	2,073
	<u>-</u>	<u>2,073</u>

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021 Total Funds</b>	<b>2020 Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current Assets	104,031	45,555	149,586	103,132
Current Liabilities	-	-	-	(2,073)
Long Term Liabilities	(52,000)	-	(52,000)	(54,600)
	<u>52,031</u>	<u>45,555</u>	<u>97,586</u>	<u>46,459</u>

**9. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.



# NORTH SMETHWICK DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

### 10 MOVEMENT IN FUNDS

	Movement In Funds				
	Opening Balance £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balance £
<b>Unrestricted Funds</b>					
General Fund	(134,972)	-	-	-	(134,972)
BLCC Commercial	168,874	126,083	107,804	-150	187,003
<b>Total Unrestricted Reserves</b>	<b>33,902</b>	<b>125,678</b>	<b>107,804</b>	<b>-150</b>	<b>52,031</b>
<b>Restricted Funds</b>					
AAH Covid 19 grant	-	1,800	1,950	150	-
SMBC Towns grant	-	3,091	2,820	-	271
Tesco Bag for Life Covid 19	-	500	485	-	15
SMBC Sommer play	-	6,522	4,045	-	2,477
SCVO Vision grants	-	5,000	0	-	5,000
Power 2 Change - TLFR	-	25,000	19,749	-	5,251
Cycling UK	-	3,000	2,115	-	885
AAH Brasshouse Pantry	-	2,102	498	-	1,604
AAH Infrastructure	-	3,000	2,520	-	480
SMBC - Purchase of equipment	-	2,578	2,220	-	358
Power 2 Change - CCLRS	-	50,000	34,099	-	15,901
Heart of England Covid response	-	5,000	4,234	-	766
SMBC - Pallet project	195	-	-	-	195
Early Years	2,370	-	-	-	2,370
Women's Domestic Violence	9,992	-	10	-	9,982
<b>Total Restricted Reserves</b>	<b>12,557</b>	<b>107,593</b>	<b>74,745</b>	<b>150</b>	<b>45,555</b>
<b>Total Reserves</b>	<b>46,459</b>	<b>233,676</b>	<b>182,549</b>	<b>-</b>	<b>97,586</b>

#### Unrestricted funds

Incoming resources have increased this year, the outgoing resources have also decreased, resulting in a negative balance at the year end. This is because the redevelopment of the centre in previous years has started to generate income now that the redevelopment has been completed and we have started to deliver our services, please see trustees report for more details.

Brasshouse Community Centre is supported by a Sandwell Metropolitan Borough Council service level agreement less all outgoing expenditure to facilitate the Trust to manage the centre. These funds enabled the Trust to provide opportunities for local people of all ages, including children and young people, to participate the activities and services provided from the centre. The remaining monies outstanding after the costs of running the centre have been taken into account, are offset against the salary costs of staff running the centre to optimise its effectiveness to the community.

#### Restricted funds

Restricted Income to be carried forward into next financial year relate to those projects identified above.

**NORTH SMETHWICK DEVELOPMENT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The loan secured from Sandwell MBC expended on the capital project completed in 2014. Repayments started in 2016/2017. This long term liability has had the effect of reducing the unrestricted reserves.