

NORTH SMETHWICK DEVELOPMENT TRUST

England & Wales · Charity number 1035308

Details

Other names	NORTH SMETHWICK HOUSING DEVELOPMENT TRUST
Status	Registered
Legal form	Charitable company
Company number	02736636
Registered	1994-03-18
Register	View on the Charity Commission register

Contact

Address	Brasshouse Community Centre Brasshouse Lane Smethwick West Midlands B66 1BA
Phone	01215555672
Email	info@nsdt.org.uk
Website	www.nsdt.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY IN NORTH SMETHWICK DISTRICT OF SANDWELL THROUGH THE PROVISION OF COMMUNITY ACTIVITIES AND FACILITIES AND THE RELIEF OF POVERTY OF PERSONS IN HOUSING NEED.

Activities: Provides a range of services and activities either independently or with other local agencies to improve the lives of local families, adults, children and young people. Run time-bound projects including energy and environmental projects We run several small social enterprises providing employment for local people such as match day car parking, community cafe.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NORTH SMETHWICK, SANDWELL
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£239,904	£245,607	-	-
2024-03-31	£300,291	£287,282	-	-
2023-03-31	£290,537	£272,283	-	-
2022-03-31	£183,115	£248,650	-	-
2021-03-31	£233,676	£182,549	-	-

Trustees

Name	Role	Appointed
Anthony McFarlane	Chair	2016-01-04
Charmaine Sabrina Burton		2025-06-04
Emily Farquharson		2026-02-25
Kuljit Kaur		2026-02-25
PARAMJIT RANDHAWA		
RAKESH KUMAR AGGARWAL		
Shobha Sharma		2025-06-04

NORTH SMETHWICK DEVELOPMENT TRUST

England & Wales - Charity number 1035308

Accounts

North Smethwick Development Trust

Charity No. 1035308

Company No. 02736636

Trustees' Report and Unaudited Accounts

31 March 2025

North Smethwick Development Trust
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NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2025

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2025

TRUSTEES

During the year the following people served as Trustees:

A McFarlane	Chair
P Kaur Randhawa	Vice-Chair
R K Aggarwal	
M Trump	Resigned 1 st September 2024
S Bloomer	Resigned 31 st December 2024
A Lewis	Resigned 27 th March 2025
T Prosper	Appointed 28 th March 2025
S Sharma	Appointed 4 th June 2025
C Burton	Appointed 4 th June 2025

DIRECTORS

During the year the following people served as Directors of the company:

A McFarlane	Chair
P Kaur Randhawa	Vice-Chair
R K Aggarwal	
M Trump	Resigned 1 st September 2024
S Bloomer	Resigned 31 st December 2024
A Lewis	Resigned 27 th March 2025
T Prosper	Appointed 28 th March 2025
S Sharma	Appointed 4 th June 2025
C Burton	Appointed 4 th June 2025

COMPANY SECRETARY AND CHIEF EXECUTIVE OFFICER

J Harrison BEM

ACCOUNTANTS

BVSC

Latham House, 33-34 Paradise Street, Birmingham, B1 2AJ

BANKERS

Unity Trust Bank

4 Brindley Place, Birmingham, B1 2JB

HUMAN RESOURCES AND HEALTH & SAFETY ADVISORS

Worknest

Head Office – Woodhouse, Church Lane, Aldford, Chester, CH3 6JD

INSURERS

Zurich Insurance Company Limited

UK Branch Head Office: The Zurich Centre, 3000 Parkway, Whitely, Fareham, Hampshire, PO15 7JZ

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a Company Limited by Guarantee. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The Memorandum and Articles of Association govern the charity together with the policies made by the Trustees.

The Directors of the company are also charity Trustees for the purposes of law and under the company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the members of the Board of Directors are elected to serve a period of three years after which they must stand down and be re-elected or resign at the next Annual General Meeting.

Recruitment and appointment of new trustees

The Board of Directors are keen to ensure that the Trustee body reflects the diversity of the North Smethwick area as well as possess relevant skills to undertake the governance and oversee the strategic direction of the organisation.

Induction and training of new trustees

The Directors are familiar with the practical work of the charity, having been involved with the organisation for many years. New Directors are inducted into the workings of the charity. An induction pack for Directors is issued to all new Directors, giving details of financial position, Minutes from last Annual General Meeting, Latest Board Meeting notes and Handbook including Code of Conduct.

Organisational structure

North Smethwick Development Trust has a Board of 6 Directors, with a capacity of up to 11 members. They meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people that live and/or work in North Smethwick and who are from a variety of professional backgrounds relevant to the work of the Trust.

During the year, the Board held quarterly meetings. Sub group meetings (Finance & HR and Governance, Risk & Strategy) of the Board meet quarterly throughout the year.

Day to day responsibility for the workings of the Trust rests with the Chief Executive Officer (CEO). The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chief Executive Officer is also responsible for the supervision of the staff team and volunteers and also ensuring that the team continue to develop their skills and working practices in line with best practice and to meet the needs of the charity's causes.

The financial administration is the responsibility of the Finance & Administrative Officer including the preparation, management and monitoring of the management accounts and the line management of the caretaking and cleaning team and our Community Food Hub Manager was responsible for the operational running of the food pantry service, as well as the recruitment and development of volunteers enrolled to support the food pantry service until its closure in December 2024. We introduced a new role of Community Development Worker in January to support the development of community engagement, promotion and development within the local community. Also, we have recruited to a Customer Service Apprenticeship role to aid operations. The Car Park Team Leader is responsible for the operational running of the match day parking service and car park stewards.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2025

Related parties

In so far as it is complimentary to the Trust's objects, the organisation is guided by local, regional and national policy. In 2013 the Trust signed a 99-year lease agreement with Sandwell Metropolitan Borough Council. We are supported for our Health and Safety Management and Human Resources responsibilities by Worknest.

Risk management

The Board of Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A range of risks have been identified by the Trust and is guided by the Charity Commission's "Charities and Risk Management Guidance (CC26)". Financial security and future sustainability is being in part, addressed by the development of existing Community Business to generate sustainable income to achieve financial independence. Internal control risks are minimised by the implementation of a risk register managed by the Chief Executive Officer at an operational level, in line with our Risk Management Policy. Procedures for the authorisation of all transactions and projects, are laid out in our Financial Policy & Procedures. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Brasshouse Centre. A number of organisational policies were reviewed during the year. These risks are managed through the Governance, Risk and Strategy Sub Group who meet quarterly and all red risks are reported to the Full Board of Directors. The categories of risk measured and monitored are:

- Financial
- Governance
- Operation
- Compliance, and
- Environmental

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity is to achieve the social, economic and environmental regeneration of North Smethwick and provide the means by which the residents of North Smethwick and surrounding areas can actively participate in and contribute to the process of improving the quality of life for all people living in the area.

Our Mission

To be widely recognised as a leading community anchor organisation providing services for our community. Locally owned with active involvement from the community, the Trust will continue to make a real and positive contribution to the lives of people in North Smethwick. It will be seen as an essential partner for agencies operating in North Smethwick and the wider area. The Trust will be financially independent with income streams derived from its own assets and social enterprise.

To support our aim we, have a defined set of ambitions, these being

Health & Wellbeing	We want to work with our local community to improve health and wellbeing.
Reducing Poverty	We want to work with our local community to reduce the impacts of poverty.
Children & Young People	We want to help and support our children & young people reach their full potential.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2025

Proud of our community We want to make our local community a place where people feel pride in where they live and work.

Public Benefit Statement: Objectives and Activities for Public Benefit

The trustees have referred to the guidance from the charities commission on 'Charities and Public Benefit'. The trustees are confident that the aims and activities of North Smethwick Development Trust to provide a range of services and activities for local people are in accordance with the regulations on public benefit.

These activities are primarily to aid health and wellbeing and to facilitate the residents of North Smethwick to actively participate in, and contribute to, the process of improving the quality of life in the area. Details of activities delivered is provided in the next section of the report.

ACTIVITIES DURING THE REPORTING YEAR

Following a series of consultation, community conversations and evidence-based research, we have developed and delivered opportunities for activities directly or in collaboration with partners undertaken by the Trust and these include:

- We hosted a cost of living day in which the wider community donated new and pre-loved coats to local families. (we had 150 surplus coats after giving away 95 so we gave them to another local charity, Brushstrokes, for their service users)
- In December, we hosted a community Christmas meal in which we had the two local PCSO's (Police Community Support Officers) attend and served food to local community members.
- One to one counselling support sessions, as well as group sessions.
- In August 2024 we facilitated a coach trip to Blackpool and also in August 2025 we organised another coach trip to Weston Super Mare.
- Canals & River Trust - Joint working for monthly Mindfulness Walks and Canal Litter Picking sessions
- We worked with the Book trust and The National Literacy Trust to distribute 600 books for local children, these comprised books for children aged 0-2, 3-5, 6-9 and 9-12 years. We worked with local organisations and schools to ensure a wide reach.
- Cost of Living Advisors, with support from Sandwell Consortium and the Sandwell Advice Providers Network, we were able to respond to the cost of living crisis through the offer of Information, Advice and Guidance on (IAG) welfare benefits, reduction of debt, completion of forms, employment and consumer advice.
- Up until December 2024, we ran Our Food Pantry as a way to tackle issues of food poverty within the local community in a more sustainable way. This enables local people to access affordable food, household items, period products, personal hygiene products and laundry and cleaning items to people most in need.
- Continued with our volunteering initiatives following receipt of funds from Sandwell Community Hubs. This enabled volunteer support in café and catering, administration, gardening, community support as well as events and activities.
- Growing Friends Gardening Club for mental health and wellbeing
- Delivery of a range creative arts activities to support the mental health and well-being of people including sewing, knitting, crafting and arts and crafts.
- We offered our centre to being a Welcome Space to support people in need through the winter and colder months to take the pressure off the costs of heating their home by providing a warm space and also hot drinks and snacks. This also helps us provide advice and information.
- We worked with Murray Hall Community Trust to host digital classes for older people to build their confidence using digital technology as well as helping to reduce isolation and improve social connections.
- We have supported 3 young people from local schools gain valuable work experience as part of

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

YEAR ENDED 31 MARCH 2025

their personal and future career development

- We hosted a number of community activities such as October half term out of school community fun day for families, Christmas dinner and party and distributed new toys, books and clothing to disadvantaged local people in need.
- We hosted fitness classes such as Yoga and Tai Chi.
- Provision of ESOL (English for Speakers of Other Languages) to aid developing English language, social interaction, health literacy and employability thanks to funding from Sandwell Consortium and the Sandwell Learning Network.
- Cost of Living Counselling Support Sessions, thanks to funding from the Heart of England Community Fund and Harborne Parish Lands Charity.
- Weight Management and Fitness Classes
- Women's Health Events in partnership with Central Health Partnerships and the Local Social Prescriber
- Two provisions of the NHS Blood Donation Bank for NHS
- Live Theatre Performance as part of the Black Country Touring's Smethwick Puppetry Festival in February 2024.
- Working with local entrepreneur from Muslim Instashop Expo to host Eid Festival and Marketplace in which of 1000 people attended
- Provision of Sim cards to people most in need, thanks to our partnership with the Good Things Foundation
- Working with Make Good Arts for a series of Textile Making workshops for wellbeing
- Delivery of Holiday, Activities and Food programme for disadvantage families where 457 bookings were made delivering arts and crafts, sports, team building, hair academy for teens, games, outdoor play, thanks to funding from Sandwell Council's Go Play Team.
- We were donated a Community Bleed Control Kits thanks to an initiative from Sandwell Council and Bishop Dr. Desmond Jaddoo MBE as part of the Yes2Life Project along with John Duthart of 'Fire & Evacuation Services Ltd'.
- Working with Sandwell Family Hubs to deliver a weekly Stay & Play session for families with children under 5 years old.
- Delivery of a weekly volunteer led Sip and Chat session for older persons, reducing isolation and increasing social and creative interactions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BRASSHOUSE COMMUNITY CENTRE

North Smethwick Development Trust has maintained its Service Level Agreement with Sandwell Metropolitan Borough Council providing a primary source of funding for the operations of managing the Brasshouse Community Centre.

As a place for hire, the Brasshouse Community Centre is able to offer a space for private hire, for celebratory events, as well as a place to hire for training, meetings, seminars, leisure and much more.

Regular activities in addition to the direct offer of the Trust and is a chosen venue for many organisations including:

- Aman Group, a social group for Asian elders and provides gentle exercise, spiritual and social connections.
- KSOL (Key Stages on Line), an education tuition group for children
- Sandwell MBC Think Local Employment Team (Job Club). Providing practical support and assistance for people seeking employment, training and or work experience in order to improve

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2025

their employability and career prospects.

- Go Play Sandwell & Powered by CAN for their indoor Play provision.
- Sunday Church
- Councillor Surgeries for St Pauls Ward Elected Members
- West Midlands, Police (Smethwick) Surgeries to improve awareness of reporting crime and improve positive relationships within the community.
- Activitee Ltd for their weekly multi sports sessions for young people
- Weight Management Sessions
- Falls Prevention and Balance exercise sessions for over 55's by Age UK Sandwell
- St John Ambulance Cadets, a uniformed youth organisation for first aid.
- Marine Society & Sea Cadets for their new Sea Venture's initiative

The Trust has improved efforts to raise the profile of the Trust in the local and wider community throughout the review year. This has been achieved through a dedicated Community WhatsApp.

All statutory checks relating to Health and Safety have been undertaken such as gas servicing, fire safety maintenance (firefighting equipment, fire alarm and fire door servicing). Air conditioning servicing, PAT (Portable Appliance Testing), Intruder Alarm and CCTV maintenance as well as Pest Control, Food Storage equipment servicing, and servicing of our retractable walls within our hire space. All of which help to maintain a safe environment for our staff, volunteers, customers and the visiting public.

YOUR LOCAL PANTRY - BRASSHOUSE

A key priority for the Board was the provision of services that reduced the impact of poverty on the local community in a sustainable way. One such initiative was our Food pantry that has since closed in December 2024. We are grateful to Fareshare Midlands™, Incredible Surplus, Thrive Together Birmingham, Sandwell MBC and Your Local Pantry in their support, advice and guidance. The food pantry acted as a community business that helped provide volunteering and employment opportunities for local people.

The Pantry has been a huge success and is often the conduit to people seeking further support to help them get out of the challenging and difficult situations some find themselves in. Through our interventions with members, many seek help for additional reasons, such as assistance with budgeting, mental health, and education. We've realised that if we only addressed their food needs, we missed the opportunity to make a broader impact. Supporting these additional areas is crucial for creating lasting change and improving the quality of life for our community members. This understanding shapes future projects, ensuring that we address a range of needs and support the community in a more impactful way.

STAFFING

The Trust employed 13 members of staff, during the review period. The staff team over the year comprised a

Full time Chief Executive Officer, Finance & Administrative Officer and Community Food Hub Manager (Until December 2024). We have since the closure of the Food Pantry service, we have introduced a new role of Community Development Worker. The post holder is the former Community Food Hub Manager and will build on the community development principles we know about. Part time workers included Community Food Hub Assistant, Caretakers and Centre Cleaner. We also engaged a Seasonal Car Park Team Leader and Car Parking Stewards.

The Board of Directors would like to thank the staff team for their continued commitment and hard work for local people and the Community.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2025

All Staff have undertaken training over the reporting year covering such topics as safeguarding children, safeguarding adults, manual handling, food safety (level 2), food allergies, first aid in the workplace, bleed control training, health and safety in the workplace, GDPR (Data protection), fire safety, customer service, fire marshal, time management, COSHH, legionella, lone working, prevention of slips, trips and falls, stress management, health and wellbeing for employees, Covid awareness and use of PPE.

VOLUNTEERING

We continue to be supported by a fantastic group of people over the review period with 20 volunteers giving 1642 volunteer hours (representing 221 working days) over the year. Our largest area of interest in volunteering is through our café and catering Enterprise.

The Board of Directors extend thanks to all the volunteers who support the Trust and local people. We simply could not achieve all that we do without them.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2025

OUR DONORS, SUPPORTERS AND FUNDERS

The Board of Directors would like to thank firstly our customers for accessing the services and provisions of the Trust and to our funders, donors and investors in supporting our charitable aim and objectives. Some of which include (but not exhaustive):

- | | |
|---|---|
| <ul style="list-style-type: none">• Action Against Hunger and Tenderstem™• Sandwell Consortium and Sandwell Advice Providers Network• Sandwell Metropolitan Borough Council• SCVO (Sandwell Council of Voluntary Organisations)• Harborne Parish Lands Charity• National Lottery Community Fund• The Heart of England Community | <ul style="list-style-type: none">• Fund• The Roger and Douglas Turner Trust• The Edward Cadbury Trust• Black Country Be Active• Department for Education• Sandwell Consortium and the Sandwell Learning Network |
|---|---|

The team have worked hard to increase grant funding to support the core operating services for the Trust and alongside the staff team have continued to reduce expenditure in non-essential areas.

PARTNERSHIPS

In supporting our charitable aim and objectives be successful, we work with a range of partners to deliver community benefit. We are extremely grateful to the following organisations in helping us achieve our goals. Some of which include (but not exhaustive):

- | | |
|--|--|
| <ul style="list-style-type: none">• Fareshare Midlands™• Your Local Pantry• Thrive Together Birmingham• Age UK (Sandwell)• Feed My Creative• E.P.I.C. (CIC), Empowering People in Communities• West Midlands Combined Authority• Locality• Powered By CAN• Canal & River Trust• Kaleidoscope Plus Group• Sandwell College• Make Good Arts• Black Country Touring• The Book Trust | <ul style="list-style-type: none">• The National Literacy Trust• Good things Foundation• West Midlands Police (Smethwick Team)• Sandwell Family Hubs• Murray Hall Community Trust• The Go Play Team• Litterwatch• Activitee Ltd• Muslim Instashop Expo Ltd• Central Health Partnerships• Holly Lode High School• St Michaels Church of England School• The Marine Society and Sea Cadets• Joie De Vivre CIC |
|--|--|

LOOKING FORWARD

Moving forward into the next financial year. The ongoing impact of the cost of living crisis alongside rising operational costs will continue to dominate how we operate. However, in order to meet our charitable purposes, we need to increase community-based activities to meet the identified core objectives of:

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2025

1. To work with our local community to improve health and wellbeing
2. To work with our local community to reduce the impacts of poverty
3. To help our children and young people reach their full potential
4. To make our local community be a place where people feel pride in where they live and work

Further development and success for the trust centres on recruitment of additional Trustees and Directors that enable us to maximise opportunities that help meet our strategic objectives.

Planned and cyclical maintenance programme are identifying the need to replace building assets such as a boiler, tables, chairs for our operations and support our venue hire services.

We also want to return to the strong volunteer offer for the Trust, that identifies local talent and offers opportunities for local people and the business community to be more involved in influencing the impact that the Trust has.

Over the review period collaborative working has built fantastic opportunities for the Trust and we are very much looking forward to further develop collaborative partnerships for the benefit of our local community.

North Smethwick Development Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of North Smethwick Development Trust

I report to the charity trustees on my examination of the financial statements of North Smethwick Development Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Andy Hopkins
BVSC
Latham House
33-34 Paradise Street
Birmingham

B1 2AJ
31 March 2025

North Smethwick Development Trust
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	122	-	122	237
Charitable activities	4	45,872	56,371	102,243	188,523
Other trading activities	5	115,664	-	115,664	98,429
Investment Income	6	1,657	-	1,657	1,732
Other income	7	20,218	-	20,218	11,168
Total		183,533	56,371	239,904	300,089
Expenditure on:					
Charitable activities	8	10,922	43,569	54,491	68,346
Other	9	172,227	18,889	191,116	218,733
Total		183,149	62,458	245,607	287,079
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	384	(6,087)	(5,703)	13,010
Transfers between funds		(107)	107	-	-
Net (expenditure)/income before other gains/(losses)		277	(5,980)	(5,703)	13,010
Other gains and losses					
Net movement in funds		277	(5,980)	(5,703)	13,010
Reconciliation of funds:					
Total funds brought forward		30,247	32,942	63,189	50,180
Total funds carried forward		30,524	26,962	57,486	63,190

North Smethwick Development Trust**Balance Sheet**

at 31 March 2025

Company No. 02736636	Notes	2025 £	2024 £
Current assets			
Debtors	12	16,027	7,600
Cash at bank and in hand		84,259	101,113
		<u>100,286</u>	<u>108,713</u>
Creditors: Amount falling due within one year	13	<u>(3,800)</u>	<u>(3,923)</u>
Net current assets		96,486	104,790
Total assets less current liabilities		96,486	104,790
Creditors: Amounts falling due after more than one year	14	<u>(39,000)</u>	<u>(41,600)</u>
Net assets excluding pension asset or liability		57,486	63,190
Total net assets		<u>57,486</u>	<u>63,190</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		26,962	32,942
		<u>26,962</u>	<u>32,942</u>
Unrestricted funds	15		
General funds		30,524	30,247
		<u>30,524</u>	<u>30,247</u>
Reserves	15		
Total funds		<u>57,486</u>	<u>63,190</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

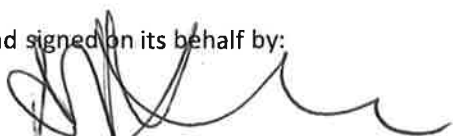
For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:



A. McFarlane

Trustee

31 March 2025

North Smethwick Development Trust

Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

North Smethwick Development Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

North Smethwick Development Trust
Notes to the Accounts

3 Income from donations and legacies

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Donations	122	122	237
	<u>122</u>	<u>122</u>	<u>237</u>

4 Income from charitable activities

	Unrestricted	Restricted	Total	Total
			2025	2024
	£	£	£	£
Grants	45,872	56,371	102,243	188,523
	<u>45,872</u>	<u>56,371</u>	<u>102,243</u>	<u>188,523</u>

5 Income from other trading activities

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Car Park Income	23,842	23,842	23,468
Brasshouse Pantry	8,146	8,146	4,411
Room Hire	61,602	61,602	54,369
Cafe Sales	22,074	22,074	16,181
	<u>115,664</u>	<u>115,664</u>	<u>98,429</u>

6 Income from investments

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Bank interest	1,657	1,657	1,732
	<u>1,657</u>	<u>1,657</u>	<u>1,732</u>

7 Other income

	Unrestricted	Total	Total
		2025	2024
	£	£	£
	20,218	20,218	11,168
	<u>20,218</u>	<u>20,218</u>	<u>11,168</u>

North Smethwick Development Trust
Notes to the Accounts

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Project Activity Costs	17,022	43,569	60,591	91,704
	-	-	-	-
Costs recharged to grants	(6,134)	-	(6,134)	(23,399)
<i>Governance costs</i>				
	34	-	34	41
	<u>10,922</u>	<u>43,569</u>	<u>54,491</u>	<u>68,346</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Employee costs	120,703	17,488	138,191	142,725
Motor and travel costs	1,719	-	1,719	1,051
Premises costs	22,598	-	22,598	43,822
General administrative costs	19,836	1,401	21,237	25,028
Legal and professional costs	7,371	-	7,371	6,107
	<u>172,227</u>	<u>18,889</u>	<u>191,116</u>	<u>218,733</u>

10 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Independent Examiner's fee	1,200	1,200

11 Staff costs

	2025	2024
Salaries and wages	131,745	136,358
Pension costs	6,446	6,367
	<u>138,191</u>	<u>142,725</u>

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	13	13
--	----	----

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Management and Administration	5	5
Play Worker - Casual Staff	3	3
Car park staff - Casual Staff	5	5
	<u>13</u>	<u>13</u>

North Smethwick Development Trust

Notes to the Accounts

12 Debtors

	2025	2024
	£	£
Trade debtors	16,027	7,600
	<u>16,027</u>	<u>7,600</u>

13 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other loans	2,600	2,600
Trade creditors	-	125
Accruals	1,200	1,198
	<u>3,800</u>	<u>3,923</u>

14 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Other loans	39,000	41,600
	<u>39,000</u>	<u>41,600</u>
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	39,000	41,600
	<u>39,000</u>	<u>41,600</u>

15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Restricted funding	32,942	56,371	(62,458)	107	26,962
<i>Total</i>	<u>32,942</u>	<u>56,371</u>	<u>(62,458)</u>	<u>107</u>	<u>26,962</u>
Unrestricted funds:					
General funds	30,247	183,533	(183,149)	(107)	30,524
Total funds	<u>63,189</u>	<u>239,904</u>	<u>(245,607)</u>	<u>-</u>	<u>57,486</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted funding

North Smethwick Development Trust

Notes to the Accounts

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	96,486	96,486
Creditors due in more than one year and provisions	(39,000)	(39,000)
	<u>57,486</u>	<u>57,486</u>

17 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	101,113	(16,854)	84,259
	<u>101,113</u>	<u>(16,854)</u>	<u>84,259</u>
Borrowings	(44,200)	2,600	(41,600)
	<u>(44,200)</u>	<u>2,600</u>	<u>(41,600)</u>
Net debt	<u>56,913</u>	<u>(14,254)</u>	<u>42,659</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>6,446</u>	<u>6,367</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

NORTH SMETHWICK DEVELOPMENT TRUST

England & Wales - Charity number 1035308

Accounts

REGISTERED COMPANY NUMBER: 2736636 (England and Wales)
REGISTERED CHARITY NUMBER: 1035308

NORTH SMETHWICK DEVELOPMENT TRUST

Unaudited Financial Statements

Year Ended 31 March 2024



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NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2023

TRUSTEES

During the year the following people served as Trustees:

A McFarlane	Chair
P Kaur Randhawa	Vice-Chair
M Trump	Treasurer
R K Aggarwal	
S Bloomer	
A Lewis	

DIRECTORS

During the year the following people served as Directors of the company:

A McFarlane
P Kaur Randhawa
M Trump
R K Aggarwal
S Bloomer
A Lewis

COMPANY SECRETARY AND CHIEF EXECUTIVE OFFICER

J Harrison BEM

BANKERS

Unity Trust Bank
4 Brindley Place
Birmingham
B1 2JB

HUMAN RESOURCES AND HEALTH & SAFETY ADVISORS

Worknest
Head Office - Woodhouse
Church Lane
Aldford
Chester
CH3 6JD

INSURERS

Zurich Insurance Company Limited
UK Branch Head Office: The Zurich Centre
3000 Parkway
Whitely
Fareham
Hampshire
PO15 7JZ

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a Company Limited by Guarantee. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The Memorandum and Articles of Association govern the charity together with the policies made by the Trustees.

The Directors of the company are also charity Trustees for the purposes of law and under the company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the members of the Board of Directors are elected to serve a period of three years after which they must stand down and be re-elected or resign at the next Annual General Meeting.

Recruitment and appointment of new trustees

The Board of Directors are keen to ensure that the Trustee body reflects the diversity of the North Smethwick area as well as possess relevant skills to undertake the governance and oversee the strategic direction of the organisation.

Induction and training of new trustees

The Directors are familiar with the practical work of the charity, having been involved with the organisation for many years. New Directors are inducted into the workings of the charity. An induction pack for Directors is issued to all new Directors, giving details of financial position, Minutes from last Annual General Meeting, Latest Board Meeting notes and Handbook including Code of Conduct.

Organisational structure

North Smethwick Development Trust has a Board of 6 Directors, with a capacity of up to 11 members. They meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people that live and/or work in North Smethwick and who are from a variety of professional backgrounds relevant to the work of the Trust.

During the year, the Board held quarterly meetings. Sub group meetings (Finance & HR and Governance, Risk & Strategy) of the Board meet quarterly throughout the year.

Day to day responsibility for the workings of the Trust rests with the Chief Executive Officer (CEO). The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chief Executive Officer is also responsible for the supervision of the staff team and volunteers and also ensuring that the team continue to develop their skills and working practices in line with best practice and to meet the needs of the charity's causes.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The financial administration is the responsibility of the Finance & Administrative Officer including the preparation, management and monitoring of the management accounts and the line management of the caretaking and cleaning team and our Community Food Hub Manager is responsible for the recruitment and development of volunteers enrolled to support the food pantry service. The Car Park Manager is responsible for the operational running of the match day parking service and car park stewards.

Related parties

In so far as it is complimentary to the Trust's objects, the organisation is guided by local, regional and national policy. In 2013 the Trust signed a 99-year lease agreement with Sandwell Metropolitan Borough Council. We are supported for our Health and Safety Management and Human Resources responsibilities by Worknest.

Risk management

The Board of Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A range of risks have been identified by the Trust and is guided by the Charity Commission's "Charities and Risk Management Guidance (CC26). Financial security and future sustainability is being in part, addressed by the development of existing Community Business to generate sustainable income to achieve financial independence. Internal control risks are minimised by the implementation of a risk register managed by the Chief Executive Officer at an operational level, in line with our Risk Management Policy. Procedures for the authorisation of all transactions and projects, are laid out in our Financial Policy & Procedures. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Brasshouse Centre. A number of organisational policies were reviewed during the year. These risks are managed through the Governance, Risk and Strategy Sub Group who meet quarterly and all red risks are reported to the Full Board of Directors. The categories of risk measured and monitored are:

Financial
Governance
Operation
Compliance, and
Environmental

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity is to achieve the social, economic and environmental regeneration of North Smethwick and provide the means by which the residents of North Smethwick and surrounding areas can actively participate in and contribute to the process of improving the quality of life for all people living in the area.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

Our Mission

To be widely recognised as a leading community anchor organisation providing services for our community. Locally owned with active involvement from the community, the Trust will continue to make a real and positive contribution to the lives of people in North Smethwick. It will be seen as an essential partner for agencies operating in North Smethwick and the wider area. The Trust will be financially independent with income streams derived from its own assets and social enterprise.

To support our aim, we have a defined set of ambitions, these being

Health & Wellbeing	We want to work with our local community to improve health and wellbeing.
Reducing Poverty	We want to work with our local community to reduce the impacts of poverty.
Children & Young People	We want to help and support our children & young people to reach their full potential.
Proud of our community	We want to make our local community a place where people feel pride in where they live and work

Public Benefit Statement: Objectives and Activities for Public Benefit

The trustees have referred to the guidance from the charities commission on 'Charities and Public Benefit'. The trustees are confident that the aims and activities of North Smethwick Development Trust to provide a range of services and activities for local people are in accordance with the regulations on public benefit.

These activities are primarily to aid health and wellbeing and to facilitate the residents of North Smethwick to actively participate in, and contribute to, the process of improving the quality of life in the area. Details of activities delivered is provided in the next section of the report.

ACTIVITIES DURING THE REPORTING YEAR

Following a series of consultation, community conversations and evidence-based research, we have developed and delivered opportunities for activities directly or in collaboration with partners undertaken by the Trust and these include:

Cost of Living Advisors, with support from Sandwell Consortium and the Sandwell Advice Providers Network, we were able to respond to the Cost of Living crisis through the offer of Information, Advice and Guidance (IAG) on welfare benefits, reduction of debt, completion of forms, employment and consumer advice.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

Continuing our initiative "Your Local Pantry - Brasshouse" as a way to tackle issues of food poverty within the local community in a more sustainable way. This enables local people to access affordable food, household items, period products, personal hygiene products and laundry and cleaning items to people most in need.

Increase in volunteering initiatives following receipt of funds from Sandwell Community Hubs CIC

Falls prevention exercise by Solutions 4 Life Sandwell to support people aged 70 and over.

Growing Friends Gardening Club for mental health and wellbeing

Brotherhood, a mentoring programme for young black teenage boys delivered by Powered by CAN

Delivery of a range of creative art activities to support the mental health and well-being of people including sewing, knitting, crafting and arts and crafts.

Thanks to Cost of Living Support Funding from the National Lottery Community Fund, we are able to offer Cost of Living Support, one to one counselling support, maintain the pantry operations, support organisational core costs such as heating and lighting and staffing costs, develop our Warm Space operations and invest in new equipment for the organisation.

We worked with Age UK Sandwell to host digital classes for older people to build their confidence using digital technology as well as helping to reduce isolation and improve social connections.

We have supported 3 young people from a local school gain valuable work experience as part of their persona and future career development.

We hosted a number of community activities such as the Halloween party for families, Christmas dinner and party and distributed new toys, books and clothing to disadvantaged local people in need.

We hosted fitness classes such as Yoga, Tai Chi and Mixed Martial Arts, thanks to funding from Black Country Be Active partnership. This has also enabled us to invest in sporting equipment.

ESOL (English for Speakers of Other Languages) to aid social interaction, health literacy and employability.

Youth Club for young people aged 8-13, thanks to funding from the Heart of England Community Fund.

Over 50s and Family Cooking sessions, Weight Management and Fitness Classes

Mother and Baby Event in partnership with Hawthorns Medical Centre and the Community Local Prescriber

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

In May we delivered a King's Coronation Event in partnership with the Co-operative Group whereby over 500 people attended.

In August 2023 we facilitated a family day trip to Blackpool, which saw new locally settled families on the event, which was lovely to see and new friendships formed.

We hosted a cost of living day in which the wider community donated new and pre-loved coats to local families. (We had 150 surplus coats after giving away 95 so we gave them to another local charity, Brushstrokes, for their service users)

We hosted a series of events that saw a celebration of Black Hair as part of Black History Month - with over 30 people

Events that involved our community included:

- * A Halloween party where 150 people attended.
- * A family Christmas party for 120 people attended by all sections of the community.
- * We hosted a community Christmas meal in which we had the two local PCSOs attend and serve food to local community members.

We worked with the Midland Langar Seva Society to distribute generous donations of clothes, period products, hoodies and winter onesie pyjamas to local people, and thanks to the Bangladeshi Islamic Centre for their support too

National Citizenship Service - 12 young people attended to provide support to sorting out toys, and donations worth over £15,000 to be able to distribute as part of our winter warming programme.

Working with the Canal & River Trust and the Book Trust to bring Santa on the Barge Christmas Event, where we distributed 150 books for local children

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BRASSHOUSE COMMUNITY CENTRE

North Smethwick Development Trust has maintained its Service Level Agreement with Sandwell Metropolitan Borough Council providing a primary source of funding for the operations of managing the Brasshouse Community Centre.

As a place for hire, the Brasshouse Community Centre is able to offer a space for private hire, for celebratory events, as well as a place to hire for training, meetings, seminars, leisure and much more.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

Regular activities in addition to the direct offer of the Trust and is a chosen venue for many organisations including:

Aman Group, a social group for Asian elders and provides gentle exercise, spiritual and social connections.

KSOL (Key Stages on Line), an education tuition group for children

Sandwell MBC Think Local Employment Team (Job Club). Providing practical support and assistance for people seeking employment, training and or work experience in order to improve their employability and career prospects.

GoPlay Sandwell & Powered by CAN for their indoor Winter Play provision.

Sunday Church

Councillor Surgeries for St Pauls Ward Elected Members

Police Surgeries to improve awareness of reporting crime and improve positive relationships within the community.

St John Ambulance Cadets, a uniformed youth organisation for first aid.

The Trust has improved efforts to raise the profile of the Trust in the local and wider community throughout the review year. This has been achieved through receiving dedicated marketing support from the Power to Change Trust for Digital Marketing. Attendances at networking events, local partnership boards, have also been able to increase through a grant from the School for Social Entrepreneurs that enable a short-term role for a Community Development Worker to improve our engagement. Our Community Food Hub Manager has also taken part in a media campaign to promote the food pantry.

All statutory checks relating to Health and Safety have been undertaken such as gas servicing, fire safety maintenance (firefighting equipment, fire alarm and fire door servicing). Air conditioning servicing, PAT (Portable Appliance Testing), Intruder Alarm and CCTV maintenance as well as Pest Control, Food Storage equipment servicing, and servicing of our retractable walls within our hire space. All of which help to maintain a safe environment for our staff, volunteers, customers and the visiting public.

We replaced the existing lighting for LED in our Brasshouse Hall, bringing all lighting internally and externally up to energy efficiency standards

YOUR LOCAL PANTRY - BRASSHOUSE

A key priority for the Board was to maintain the provision of services that reduced the impact of poverty on the local community in a sustainable way. We continue to be grateful to Fareshare Midlands(TM), Incredible Surplus, Thrive Together Birmingham, Sandwell MBC and Your Local Pantry in their support, advice and guidance. Our partnership with Fareshare Midlands(TM) means that surplus food that would otherwise go to waste is provided to us. This perfectly edible and good quality food is then used to supplement our Food Pantry service and also, we utilise some of the profits into providing additional stock for the pantry to people who need it most. The food pantry as a community business also helps provide volunteering and employment opportunities for local people.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

The Pantry has been a huge success and is often the conduit to people seeking further support to help them get out of the challenging and difficult situations some find themselves in.

Low income is one of the main reasons people access the pantry. An evaluation of the service estimated that for customers who done a double shop (two weekly visits at once) at cost of £12.00, will have a basket worth on average £48.30, This is a total saving of £9342.80 each year for each member.

Due to grant funding from the National Lottery Community Fund and Action Against Hunger we were able to recruit a Community Food Hub assistant to support members with their shopping experiences and support the administrative function of the service overall.

STAFFING

The Trust employed 13 members of staff, during the review period. The staff team over the year comprised a Full time Chief Executive Officer, Finance & Administrative Officer and Community Food Hub Manager. Part time workers included Community Food Hub Assistant, Caretakers and Centre Cleaner. We also engaged a Seasonal Car Park Manager and Car Parking Stewards.

The Board of Directors would like to thank the staff team for their continued commitment and hard work for local people and the Community.

All Staff have undertaken training over the reporting year covering such topics as safeguarding children, safeguarding adults, manual handling, food safety (level 2), food allergies, first aid in the workplace, health and safety in the workplace, GDPR (Data protection), fire safety, customer service, fire marshal, time management, COSHH, legionella, lone working, prevention of slips, trips and falls, stress management, health and wellbeing for employees, Covid awareness and use of PPE. Our Finance & Administrative Officer successfully passed Level 3 AAT as part of her personal and professional development and we send congratulations and praise in recognition of her hard work.

VOLUNTEERING

We continue to be supported by a fantastic group of people over the review period with 31 volunteers giving 1550 volunteer hours (representing 221 working days) over the year. Our largest area of interest in volunteering is through the Your Local Pantry – Brasshouse Service and the café and catering Enterprise.

The Board of Directors extend thanks to all the volunteers who support the Trust and local people. We simply could not achieve all that we do without them.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

OUR DONORS, SUPPORTERS AND FUNDERS

The Board of Directors would like to thank firstly our customer for utilising the services and provisions of the Trust and to our funders, donors and investors. Some of which include (but not exhaustive):

Action Against Hunger and Tenderstem™
Sandwell Consortium and Sandwell Advice Providers Network
Sandwell Metropolitan Borough Council
SCVO (Sandwell Council of Voluntary Organisations)
Fareshare Midlands™
Incredible Surplus
Your Local Pantry
Thrive Together Birmingham
Age UK (Sandwell)
Feed My Creative
Black Country BeActive
West Midlands Combined Authority
Locality
Harborne Parish Lands Charity
National Lottery Community Fund
Heart of England Community Fund
Powered By CAN
Canal & River Trust
Kaleidoscope Plus Group

The team have worked hard to increase grant funding to support the core operating services for the Trust and alongside the staff team have continued to reduce expenditure in non-essential areas.

LOOKING FORWARD

Moving forward into the next financial year. The impact of the cost of living crisis alongside rising energy costs will continue to dominate how we operate. However, in order to meet our charitable purposes, we need to increase community-based activities to meet the identified core objectives of:

1. To work with our local community to improve health and wellbeing
2. To work with our local community to reduce the impacts of poverty
3. To help our children and young people reach their full potential
4. To make our local community be a place where people feel pride in where they live and work

Further development and success for the trust centres on recruitment of additional Trustees and Directors that enable us to maximise opportunities that help meet our strategic objectives.

We also want to return to the strong volunteer offer for the Trust, that identifies local talent and offers opportunities for local people and the business community to be more involved in influencing the impact that the Trust has.

Over the review period collaborative working has built fantastic opportunities for the Trust to respond to the pandemic. Looking forward we look forward to further develop collaborative partnerships for the benefit of our local community.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

During the year income increased to £300,291 and expenditure increased to £287,282, resulting in surplus for the year of £13,010.

The Trust commenced the loan repayment to Sandwell Council in 2016/2017. The £65,000 interest free loan was used to help support the capital redevelopment completed in July 2014. This long term reducing liability had the effect to reduce the level of unrestricted reserves. Unrestricted funds are £29,205 and restricted funds are £34,108.

Reserves policy

The trust has unrestricted reserves of £31,191, 1 months unrestricted expenditure of the organisation is £16,162, which means it has enough to cover 1.9 months of unrestricted expenditure.

Due to the low levels of reserves, a review of the Reserves Policy for the organisation has taken place to look at ways of building the levels of reserves. Key areas for the year include:

- * Grant funding to be sought to support staffing structure salaries when required to deliver project based initiatives to be grant funded.
- * The charity will seek to diversity its unrestricted income through its traded community businesses, through pricing reviews, increased marketing to attract business and through increased volunteering.
- * Any other restricted surpluses generated during the financial year will be identified and negotiations will be held with the relevant funder as to whether these surpluses can be transferred to Reserves and whether or not they must remain restricted.
- * Increase funding applications to support unrestricted/core funding/full cost recovery to enable the building of reserves where able to do so.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

STATEMENT OF TRSUTEES RESPONSIBILITIES

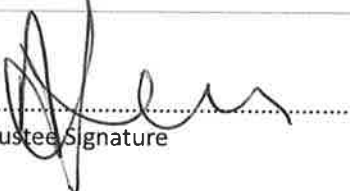
The trustees (who are also the directors of North Smethwick Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently
- * Observe the methods and principles in the Charity SORP
- * Make judgements and estimates that are reasonable and prudent
- * Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

 Trustee Signature	 Trustee Name
Date: 17 / 12 / 24 .	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/directors/ members of

North Smethwick Development Trust

On accounts for the year ended

31st March 20234

Charity no.: 1035308

Company no.: 02736636

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2023.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Responsibilities and basis of report

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACMA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or

- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

10/10/2024

Name:

Jasbir Rai

Relevant professional qualification(s) or body (if

ACMA

Address:

Birmingham Voluntary Service Council
Latham House, 33-34 Paradise Street
Birmingham, B1 2AJ

North Smethwick Development Trust

**Statement of Financial Activities
for the year ended 31st March 2024**

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME:					
Donations and legacies		239	0	239	80
Income from Trading activities	2	111,529	0	111,529	120,226
Income from charitable activities					
Grants Receivable		65,521	123,002	188,523	170,231
TOTAL INCOME		177,290	123,002	300,291	290,537
EXPENDITURE:					
Expenditure on Charitable Activities		161,622	125,660	287,282	272,283
TOTAL EXPENDITURE		161,622	125,660	287,282	272,283
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		15,668	-2,658	13,010	18,254
Gross Transfers between funds		-403	223	-180	0
NET INCOME/(EXPENDITURE)		15,265	-2,435	12,830	18,254
RECONCILIATION OF FUNDS					
Total funds brought forward		14,926	35,378	50,304	32,051
TOTAL FUNDS CARRIED FORWARD		30,191	32,942	63,134	50,304

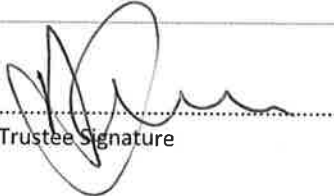
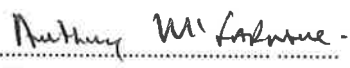
North Smethwick Development Trust

Balance Sheet

As at 31st March 2023

		2024 £	2023 £
	Notes		
CURRENT ASSETS			
Debtors	6	7,600	7,708
Cash at bank and in hand		101,114	90,597
		<u>108,714</u>	<u>98,305</u>
CREDITORS			
Amounts falling due within one year	7	<u>3,800</u>	<u>3,800</u>
NET CURRENT ASSETS		<u>104,914</u>	<u>94,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,914	94,505
LIABILITIES amounts falling due after more than one year			
Loan		41,600	44,200
NET ASSETS		<u><u>63,314</u></u>	<u><u>50,305</u></u>
FUNDS	10		
Unrestricted funds		30,191	14,890
Restricted		<u>32,942</u>	<u>35,414</u>
TOTAL FUNDS		<u><u>63,134</u></u>	<u><u>50,304</u></u>

ON BEHALF OF THE BOARD:

	
Trustee Signature	Trustee Name
Date: 17/12/24.	

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Car Park Income	23,468	21,817
Brass House Pantry	4,411	6,237
Room Hire	54,369	46,161
Other Income	29,281	46,010
	<u>111,529</u>	<u>120,226</u>

North Smethwick Development Trust

**Notes to the Financial statements
for the year ended 31st March 2024**

Note

3. TRUSTEES RENUMERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' Expenses

There were no trustees expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries including National Insurance	<u>143,584</u>	<u>126,783</u>

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
Management and Administration	5	5
Play worker- Casual Staff	3	4
Car park staff - Casual staff	<u>5</u>	<u>4</u>
	<u>13</u>	<u>13</u>

5. TANGIBLE FIXED ASSETS

There were no fixed assets purchased during the year.

North Smethwick Development Trust

**Notes to the Financial statements
for the year ended 31st March 2024**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Debtors	7,600	7,708
Prepayments	0	0
Total Debtors	<u>7,600</u>	<u>7,708</u>

Note

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Loan	2,600.00	2600
Independent Examination Fee	1,200.00	1200
Other Creditors	0	0
	<u>3,800</u>	<u>3,800</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Current Assets	75,772	32,942	108,713	94,505
Current Liabilities	-3,800		-3,800	-3,800
Long Term Liabilities	-41,600		-41,600	-40,400
	<u>30,371</u>	<u>32,942</u>	<u>63,313</u>	<u>50,305</u>

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

North Smethwick Development Trust

Notes to the Financial statements for the year ended 31st March 2024

Note

10 MOVEMENT IN FUNDS

	Opening Balance £	Movement In Funds			Closing Balance £
		Incoming Resources £	Outgoing Resources £	Transfers £	
Unrestricted Funds					
General Fund	-£ 127,492				-£ 127,492
BLCC Commercial	£ 142,418	£ 200,688	£ 185,021	-£ 403	£ 157,683
Total Unrestricted Reserves	£ 14,926	£ 200,688	£ 185,021	-£ 403	£ 30,191
Restricted Funds					
AAH - HR		£ 4,166	£ 167		£ 3,999
AAH - Tenderstern Christmas Donation	£ -	£ 833	£ 528		£ 305
Arnold Clarke Community Fund		£ -	£ 64	£ 64	£ 0
Black Country Consortium	£ 7,300	£ -	£ 7,459	£ 159	£ -
Canal and River Trust		£ 2,000	£ -		£ 2,000
CBC - Creative Connections	£ 1,000	£ -	£ 1,000		£ -
Church Action Group	£ 1,353	£ -	£ 1,533	£ 180	£ 0
The Grantham Yorke Trust	£ 1,000	£ -	£ 1,000		£ -
HofE Brasshouse Youth Club	£ 5,000	£ -	£ 2,331		£ 2,669
HPLC Pantry	£ 2,478	£ 9,000	£ 11,478		£ 0
Locality - Cost of Living Grant		£ 10,000	£ 4,396		£ 5,604
Main Grants - NLCF	£ 4,445	£ -	£ 4,445		£ -
NLCF - COLF		£ 60,197	£ 50,798		£ 9,399
Sandwell Consortium - Health Literacy C1		£ 820	£ 820		£ -
Sandwell Consortium - SLN C1		£ 2,703	£ 2,703		£ -
SCHC Volunteer Programme		£ 22,577	£ 18,938		£ 3,639
SCVO 2023 - Sewing		£ 5,000	£ 200		£ 4,800
SMBC - Pantry Basics		£ 5,000	£ 5,000		£ -
School for Social Entrepreneurs	£ 12,801	£ -	£ 12,801		£ 0
YLP Big Give 2023		£ 706	£ -	-£ 180	£ 526
Total Restricted Reserves	£ 35,377	£ 123,002	£ 125,660	£ 223	£ 32,942

North Smethwick Development Trust

Notes to the Financial statements for the year ended 31st March 2024

Note

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In March 2011, Sandwell Metropolitan Borough Council, at a Cabinet meeting, agreed to transfer the Brasshouse Centre. The transfer of the centre to the Trust was in accordance with the Council's policy on supporting community asset transfer. The Chair of trustees of North Smethwick Development Trust on 20 June 2013 signed a 99 year lease on the basis of a full repairing lease for a rent of £1 per annum.

NORTH SMETHWICK DEVELOPMENT TRUST

England & Wales - Charity number 1035308

Accounts

REGISTERED COMPANY NUMBER: 2736636 (England and Wales)
REGISTERED CHARITY NUMBER: 1035308

NORTH SMETHWICK DEVELOPMENT TRUST

Unaudited Financial Statements

Year Ended 31 March 2023



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REFERENCE AND ADMINISTRATIVE INFORMATION

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2023

TRUSTEES

During the year the following people served as Trustees:

A McFarlane	Chair
P Kaur Randhawa	Vice-Chair
M Trump	Treasurer
R K Aggarwal	
S Bloomer	
A Lewis	Appointed 20 th October 2022

DIRECTORS

During the year the following people served as Directors of the company:

A McFarlane	
P Kaur Randhawa	
M Trump	
R K Aggarwal	
S Bloomer	
A Lewis	Appointed 20 th October 2022

COMPANY SECRETARY AND CHIEF EXECUTIVE OFFICER

J Harrison BEM

BANKERS

Unity Trust Bank
4 Brindley Place
Birmingham
B1 2JB

HUMAN RESOURCES AND HEALTH & SAFETY ADVISORS

Worknest
Head Office - Woodhouse
Church Lane
Aldford
Chester
CH3 6JD

INSURERS

Zurich Insurance Company Limited
UK Branch Head Office: The Zurich Centre
3000 Parkway
Whitely
Fareham
Hampshire
PO15 7JZ

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a Company Limited by Guarantee. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The Memorandum and Articles of Association govern the charity together with the policies made by the Trustees.

The Directors of the company are also charity Trustees for the purposes of law and under the company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the members of the Board of Directors are elected to serve a period of three years after which they must stand down and be re-elected or resign at the next Annual General Meeting.

Recruitment and appointment of new trustees

The Board of Directors are keen to ensure that the Trustee body reflects the diversity of the North Smethwick area as well as possess relevant skills to undertake the governance and oversee the strategic direction of the organisation.

Induction and training of new trustees

The Directors are familiar with the practical work of the charity, having been involved with the organisation for many years. New Directors are inducted into the workings of the charity. An induction pack for Directors is issued to all new Directors, giving details of financial position, Minutes from last Annual General Meeting, Latest Board Meeting notes and Handbook including Code of Conduct.

Organisational structure

North Smethwick Development Trust has a Board of 6 Directors, with a capacity of up to 11 members. They meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people that live and/or work in North Smethwick and who are from a variety of professional backgrounds relevant to the work of the Trust.

During the year, the Board held quarterly meetings. Sub group meetings (Finance & HR and Governance, Risk & Strategy) of the Board meet quarterly throughout the year.

Day to day responsibility for the workings of the Trust rests with the Chief Executive Officer (CEO). The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chief Executive Officer is also responsible for the supervision of the staff team and volunteers and also ensuring that the team continue to develop their skills and working practices in line with best practice and to meet the needs of the charity's causes.

The financial administration is the responsibility of the Finance & Administrative Officer including the preparation, management and monitoring of the management accounts and the line management of the caretaking and cleaning team and our Community Food Hub Manager is responsible for the recruitment and development of volunteers enrolled to support the food pantry service. The Car Park Manager is responsible for the operational running of the match day parking service and car park stewards.

Related parties

In so far as it is complimentary to the Trust's objects, the organisation is guided by local, regional and national policy. In 2013 the Trust signed a 99-year lease agreement with Sandwell Metropolitan Borough Council. We are supported for our Health and Safety Management and Human Resources responsibilities by Worknest.

Risk management

The Board of Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A range of risks have been identified by the Trust and is guided by the Charity Commission's "Charities and Risk Management Guidance (CC26). Financial security and future sustainability is being in part, addressed by the development of existing Community Business to generate sustainable income to achieve financial independence. Internal control risks are minimised by the implementation of a risk register managed by the Chief Executive Officer at an operational level, in line with our Risk Management Policy. Procedures for the authorisation of all transactions and projects, are laid out in our Financial Policy & Procedures. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Brasshouse Centre. A number of organisational policies were reviewed during the year. These risks are managed through the Governance, Risk and Strategy Sub Group who meet quarterly and all red risks are reported to the Full Board of Directors. The categories of risk measured and monitored are:

- Financial
- Governance
- Operation
- Compliance, and
- Environmental

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity is to achieve the social, economic and environmental regeneration of North Smethwick and provide the means by which the residents of North Smethwick and surrounding areas can actively participate in and contribute to the process of improving the quality of life for all people living in the area.

Our Mission

To be widely recognised as a leading community anchor organisation providing services for our community. Locally owned with active involvement from the community, the Trust will continue to make a real and positive contribution to the lives of people in North Smethwick. It will be seen as an essential partner for agencies operating in North Smethwick and the wider area. The Trust will be financially independent with income streams derived from its own assets and social enterprise.

To support our aim we, have a defined set of ambitions, these being

Health & Wellbeing	We want to work with our local community to improve health and wellbeing.
Reducing Poverty	We want to work with our local community to reduce the impacts of poverty.
Children & Young People	We want to help and support our children & young people reach their full potential.
Proud of our community	We want to make our local community a place where people feel pride in where they live and work.

Public Benefit Statement: Objectives and Activities for Public Benefit

The trustees have referred to the guidance from the charities commission on 'Charities and Public Benefit'. The trustees are confident that the aims and activities of North Smethwick Development Trust to provide a range of services and activities for local people are in accordance with the regulations on public benefit.

These activities are primarily to aid health and wellbeing and to facilitate the residents of North Smethwick to actively participate in, and contribute to, the process of improving the quality of life in the area. Details of activities delivered is provided in the next section of the report.

ACTIVITIES DURING THE REPORTING YEAR

Following a series of consultation, community conversations and evidence based research, we have developed

and delivered opportunities for activities directly or in collaboration with partners, these include:

- Cost of Living Advisors, with support from Sandwell Consortium and the Sandwell Advice Providers Network, we were able to respond to the cost of living crisis through the offer of Information, Advice and Guidance on (IAG) welfare benefits, reduction of debt, completion of forms, employment and consumer advice.
- Continuing our initiative “Your Local Pantry – Brasshouse” as a way to tackle issues of food poverty within the local community in a more sustainable way. This enables local people to access affordable food, household items, period products, personal hygiene products and laundry and cleaning items to people most in need.
- Supporting the Holiday Hunger Agenda in partnership with Sandwell MBC GoPlay Service as part of the Department for Education’s Holiday Activities and Food (HAF) initiative. This included provision of a hot meal alongside fun and exciting activities for families with children who access free school meals. Our project went even further by also offering a free pantry visit to families to ensure that the food they chose to take home met their needs.
- Falls prevention exercise by Age UK Sandwell to support people aged 70 and over.
- Delivery of a range creative arts activities to support the mental health and well-being of people including sewing, knitting, crafting and arts and crafts.
- Thanks to funding from the National Lottery Community Fund, we are able to offer one to one bereavement counselling support, menopause advice and support for women, sewing classes for wellbeing. This has been a great way of tackling the impact of loneliness and isolation over the course of 12 months.
- We continue to work with Age UK Sandwell to host digital classes for older people to build their confidence using digital technology as well as helping to reduce isolation and improve social connections.
- We have supported 4 young people from a local school gain valuable work experience as part of their personal and future career development
- We hosted a number of community activities such as the Platinum Jubilee afternoon tea celebration for Queen Elizabeth II with the Community in which the Mayor of Sandwell was in attendance as our special guest, Halloween party for families, Christmas dinner and party and distributed new toys, books and clothing to disadvantaged local people in need.
- We had an energy survey carried out by our organisation to help us understand better the buildings performance as a result we undertook a replacement of internal lights for the Hadley Hall as part of an upgrade to energy efficient lighting and have the final room scheduled for replacement in the new financial year subject to funding.
- We hosted fitness classes such as Yoga, Tai Chi and Mixed Martial Arts, thanks to funding from Black Country Be Active partnership. This has also enabled us to invest in sporting equipment.
- ESOL (English for Speakers of Other Languages) to aid social interaction and employability.
- Youth Club for young people aged 8-13, thanks to funding from the Heart of England Community Fund.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BRASSHOUSE COMMUNITY CENTRE

North Smethwick Development Trust has maintained its Service Level Agreement with Sandwell Metropolitan Borough Council providing a primary source of funding for the operations of managing the Brasshouse Community Centre.

As a place for hire, the Brasshouse Community Centre is able to offer a space for private hire, for celebratory events, as well as a place to hire for training, meetings, seminars, leisure and much more. Regular activities in addition to the direct offer of the Trust and is a chosen venue for many organisations including:

- Aman Group, a social group for Asian elders and provides gentle exercise, spiritual and social connections.
- KSOL (Key Stages on Line), an education tuition group for children
- Sandwell MBC Think Local Employment Team (Job Club). Providing practical support and assistance for people seeking employment, training and or work experience in order to improve their employability and career prospects.

- Baby Ballet dance classes including sessions for children with SEND (Special Education Needs and Disabilities)
- Temporary housing to Birmingham Vernon Sea Cadets, a uniformed youth organisation whose current building is being demolished to make way for a brand-new facility.
- Community Transport – Talking Bus, an initiative designed to offer the opportunity for people to talk about their own mental health.
- Baby Sensory for parents and babies upto 12 months.
- GoPlay Sandwell & Groundwork West Midlands for their indoor Winter Play provision.
- Sunday Church
- Councillor Surgeries for St Pauls Ward Elected Members
- Birmingham Museums and Art Galleries (BMAG) to improve awareness of the Birmingham museum service and undertake consultation to improve access by disadvantaged communities.
- Police Surgeries to improve awareness of reporting crime and improve positive relationships within the community.
- Smethwick Heritage Centre Annual Roadshow.
- St John Ambulance Cadets, a uniformed youth organisation for first aid.

The Trust has improved efforts to raise the profile of the Trust in the local and wider community throughout the review year. This has been achieved through receiving dedicated marketing support from the Power to Change Trust for Digital Marketing. Attendances at networking events, local partnership boards, have also been able to increase through a grant from the School for Social Entrepreneurs that enable a short-term role for a Community Development Worker to improve our engagement. Our Community Food Hub Manager has also taken part in a media campaign to promote the food pantry.

All statutory checks relating to Health and Safety have been undertaken such as gas servicing, fire safety maintenance (firefighting equipment, fire alarm and fire door servicing). Air conditioning servicing, PAT (Portable Appliance Testing) , Intruder Alarm and CCTV maintenance as well as Pest Control, Food Storage equipment servicing, and servicing of our retractable walls within our hire space. All of which help to maintain a safe environment for our staff, volunteers, customers and the visiting public.

YOUR LOCAL PANTRY - BRASSHOUSE

A key priority for the Board was to maintain the provision of services that reduced the impact of poverty on the local community in a sustainable way. We continue to be grateful to Fareshare Midlands™, Incredible Surplus, Thrive Together Birmingham, Sandwell MBC and Your Local Pantry in their support, advice and guidance. Our partnership with Fareshare Midlands™ means that surplus food that would otherwise go to waste is provided to us. This perfectly edible and good quality food is then used to supplement our Food Pantry service and also, we utilise some of the profits into providing additional stock for the pantry to people who need it most. The food pantry as a community business also helps provide volunteering and employment opportunities for local people.

The Pantry has been a huge success and is often the conduit to people seeking further support to help them get out of the challenging and difficult situations some find themselves in.

Low income is one of the main reasons people accesses the pantry. An evaluation of the service estimated that for customers who done a double shop (two weekly visits at once) of £38.18, this is the equivalent of £1197.04 per year of shopping and our members gets this for £260 per year. This is a total saving of £937.04 each year. Your Local Pantry reported that on the previous year, on average members saved £780 per year which means our shoppers save and extra £157.04 on the average pantry shop.

The Chief Executive and Board of Directors would like pay particular recognition to the Community Food Hub Manager in her hard work and determination in all that she does to support local people.

STAFFING

The Trust employed 13 members of staff, during the review period. The staff team over the year comprised a Full time Chief Executive Officer, Finance & Administrative Officer and Community Food Hub Manager. Part time workers included Community Development & Volunteer Officer, Caretakers and Centre Cleaner. We also engaged a Seasonal Car Park Manager and Car Parking Stewards. Our CEO acted as Vice-Chair for Sandwell

The Board of Directors would like to thank the staff team for their continued commitment and hard work for local people and the Community.

All Staff have undertaken training over the reporting year covering such topics as safeguarding children, safeguarding adults, manual handling, food safety (level 2), food allergies, first aid in the workplace, health and safety in the workplace, GDPR (Data protection), fire safety, customer service, fire marshal, time management, COSHH, legionella, lone working, prevention of slips, trips and falls, stress management, health and wellbeing for employees, Covid awareness and use of PPE. Our Finance & Administrative Officer is undertaking the Level 3 AAT as part of her personal and professional development

VOLUNTEERING

We continue to be supported by a fantastic group of people over the review period with 11 volunteers giving 1269 volunteer hours (representing 181 working days) over the year. Our largest area of interest in volunteering is through the Your Local Pantry – Brasshouse Service and the café and catering Enterprise.

The Board of Directors extend thanks to all the volunteers who support the Trust and local people. We simply could not achieve all that we do without them.

OUR DONORS, SUPPORTERS AND FUNDERS

The Board of Directors would like to thank firstly our customer for utilising the services and provisions of the Trust and to our funders, donors and investors. Some of which include (but not exhaustive):

Action Against Hunger and Tenderstem™
The Dorothy Parkes Centre
St Albans Community Association
Bangladeshi Islamic Centre
Community Connect Foundation
Sandwell Consortium and Sandwell Advice Providers Network
Sandwell Metropolitan Borough Council
SCVO (Sandwell Council of Voluntary Organisations)
The Power to Change Trust
School for Social Entrepreneurs
Fareshare Midlands™
Incredible Surplus
Your Local Pantry
Thrive Together Birmingham
Age UK (Sandwell)
Walsall Bereavement Support Service
Feed My Creative
Black Country BeActive
West Midlands Combined Authority
Locality

The team have worked hard to increase grant funding to support the core operating services for the Trust and alongside the staff team have continued to reduce expenditure in non-essential areas.

LOOKING FORWARD

Moving forward into the next financial year. The impact of the cost of living crisis alongside rising energy costs will continue to dominate how we operate. However, in order to meet our charitable purposes, we need to increase community-based activities to meet the identified core objectives of:

1. To work with our local community to improve health and wellbeing
2. To work with our local community to reduce the impacts of poverty
3. To help our children and young people reach their full potential
4. To make our local community be a place where people feel pride in where they live and work

Further development and success for the trust centres on recruitment of additional Trustees and Directors that enable us to maximise opportunities that help meet our strategic objectives.

We also want to return to the strong volunteer offer for the Trust, that identifies local talent and offers opportunities for local people and the business community to be more involved in influencing the impact that the Trust has.

Over the review period collaborative working has built fantastic opportunities for the Trust to respond to the pandemic. Looking forward we look forward to further develop collaborative partnerships for the benefit of our local community.

FINANCIAL REVIEW

During the year income increased to £290,537, and expenditure of £272,283, resulting in a surplus for the year of £18,254.

The Trust commenced the loan repayment to Sandwell Council in 2016/2017. The £65,000 interest free loan was used to help support the capital redevelopment completed in July 2014. This long term reducing liability had the effect to reduce the level of unrestricted reserves. Unrestricted funds are £14,890 and restricted funds are £35,414.

Reserves policy

The trust has unrestricted reserves of £14,890, 3 months unrestricted expenditure of the organisation at 2021/22 levels is £49,603 the trust recognises the need to and is working towards building its reserves in the coming years to ensure it has enough to cover 6 month's worth of unrestricted expenditure as per its policy.

Due to the low levels of reserves, a review of the Reserves Policy for the organisation has taken place to look at ways of building the levels of reserves. Key areas for the year include:

- Grant funding to be sought to support staffing structure salaries and adopt a full cost recovery model where able to, when required to deliver project-based initiatives to be grant funded.
- The charity will seek to diversify its unrestricted income through its traded community businesses, through pricing reviews, increased marketing to attract business and through increased volunteering.
- Any other restricted surpluses generated during the financial year will be identified and negotiations will be held with the relevant funder as to whether these surpluses can be transferred to Reserves and whether or not they must remain restricted.

- Increase funding applications to support centre activities and services

At the time of writing, the Trust have received a number of grant applications and have generated revenue that have positively moved the unrestricted reserves position to the satisfaction of the Board of Trustees.

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of North Smethwick Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:


Trustee Signature


Trustee Name

Date: 20/12/2023.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on
the accounts

Section A

Independent Examiner's Report

**Report to the
trustees/directors/ members
of**

North Smethwick Development Trust

**On accounts for the year
ended**

31st March 2023

Charity no.:

1035308

Company no.:

02736636

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2023.

**Responsibilities and basis
of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's
statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACMA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 22/11/23

Name:

Jasbir Rai

Relevant professional qualification(s) or body (if any):

ACMA

Address:

Birmingham Voluntary Service Council
First Floor, Livery Place, 35 Livery Street
Birmingham, B3 2PB

North Smethwick Development Trust

Statement of Financial Activities for the year ended 31st March 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME:					
Donations and legacies		80	0	80	1,479
Income from Trading activities	2	120,226	0	120,226	85,797
Income from charitable activities					
Grants Receivable		61,203	109,029	170,231	95,839
TOTAL INCOME		<u>181,508</u>	<u>109,029</u>	<u>290,537</u>	<u>183,115</u>
EXPENDITURE:					
Expenditure on Charitable Activities		198,414	73,869	272,283	248,650
TOTAL EXPENDITURE		<u>198,414</u>	<u>73,869</u>	<u>272,283</u>	<u>248,650</u>
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		<u>-16,907</u>	<u>35,160</u>	<u>18,254</u>	<u>-65,535</u>
Gross Transfers between funds		7,480	-7,480	0	0
NET INCOME/(EXPENDITURE)		<u>-9,427</u>	<u>27,680</u>	<u>18,254</u>	<u>-65,535</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		24,317	7,734	32,051	97,586
TOTAL FUNDS CARRIED FORWARD		<u><u>14,890</u></u>	<u><u>35,414</u></u>	<u><u>50,305</u></u>	<u><u>32,051</u></u>

North Smethwick Development Trust

Balance Sheet

As at 31st March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors		7,708	6,508
Cash at bank and in hand		90,596	74,943
	6	<u>98,305</u>	<u>81,451</u>
CREDITORS			
Amounts falling due within one year			
	7	<u>3,800</u>	<u>0</u>
NET CURRENT ASSETS		<u>94,505</u>	<u>81,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,505	81,451
LIABILITIES amounts falling due after more than one year			
Loan		44,200	49,400
NET ASSETS		<u>50,305</u>	<u>32,051</u>
FUNDS			
Unrestricted funds		14,890	24,317
Restricted		35,414	7,734
TOTAL FUNDS		<u>50,305</u>	<u>32,051</u>

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1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The trust does not have any tangible fixed assets at present.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Car Park Income	21,817	14,034
Brass House Pantry	6,237	7,945
Room Hire	46,161	
Other Income	46,010	63,818
	<u>120,226</u>	<u>85,797</u>

North Smethwick Development Trust

Notes to the Financial statements for the year ended 31st March 2023

Note

3. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' Expenses

There were no trustees expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries including National Insurance	<u>126,783</u>	<u>126,642</u>

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
Management and Administration	5	5
Play worker- Casual Staff	3	4
Car park staff - Casual staff	5	4
	<u>13</u>	<u>13</u>

5. TANGIBLE FIXED ASSETS

There were no fixed assets purchased during the year.

North Smethwick Development Trust

**Notes to the Financial statements
for the year ended 31st March 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade Debtors	7,708	6,115
Prepayments	0	393
Total Debtors	<u>7,708</u>	<u>6,508</u>

Note

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Loan	2600	0
Independent Examination Fee	1200	
Other Creditors	0	0
	<u>3,800</u>	<u>0</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
Current Assets	59,091	35,414	94,505	81,451
Current Liabilities	-3,800		-3,800	0
Long Term Liabilities	-40,400		-40,400	-49,400
	<u>14,890</u>	<u>35,414</u>	<u>50,305</u>	<u>32,051</u>

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

North Smethwick Development Trust

Notes to the Financial statements
for the year ended 31st March 2023

Note

10 MOVEMENT IN FUNDS

	Opening Balance £	Movement In Funds		Transfers £	Closing Balance £
		Incoming Resources £	Outgoing Resources £		
Unrestricted Funds					
General Fund	-134,972			7,480	-127,492
BLCC Commercial	159,289	181,508	198,414		142,382
Total Unrestricted Reserves	24,317	181,508	198,414	7,480	14,890
Restricted Funds					
SMBC Towns grant	113		113		0
SMBC Summer play	1,756		1,756		0
Cycling UK	663		750	87	0
AAH Brasshouse Pantry	203		203		0
Arnold Clarke - Community Fund	527		463	-64	0
Creative Black Country	2,000		1,200	-800	0
Tesco Bag for Life Covid 19	15		15		0
SMBC - HAF		25,340	18,542	-6,798	0
SMBC - Purchase of equipment	17		0	-17	0
Heart of England Covid response	766		766		0
SMBC - Pallet project	195		195		0
Early Years	1,479		1,479		0
Arnold Clarke - Volunteering		1,000	1,074	74	0
School for Social Entrepreneurs		35,000	22,199		12,801
SMBC - YLP		2,536	2,536		0
Main Grants - NLCF		10,000	5,555		4,445
Action Against Hunger Tenderstem		10,700	10,702	38	36
Black Country Consortium		8,100	796		7,304
SCVO - Warm Hub Grant		5,000	5,000		0
The Grantham Yorke Trust		1,000	0		1,000
Church Action Group		1,353	0		1,353
Neighbourly/Aldi Winter Fund		1,000	0		1,000
Heart of England		5,000	0		5,000
Harborne Parish Lands		3,000	522		2,478
Total Restricted Reserves	7,734	109,029	73,869	-7,480	35,414
Total Reserves	32,051	290,536	272,283	0	50,305

NORTH SMETHWICK DEVELOPMENT TRUST

11. Long term lease of Brasshouse Centre

In March 2011, Sandwell Metropolitan Borough Council, at a Cabinet meeting, agreed to transfer the Brasshouse Centre. The transfer of the centre to the Trust was in accordance with the Council's policy on supporting community asset transfer. The Chair of trustees of North Smethwick Development Trust on 20 June 2013 signed a 99 year lease on the basis of a full repairing lease for a rent of £1 per annum.

NORTH SMETHWICK DEVELOPMENT TRUST

England & Wales - Charity number 1035308

Accounts

REGISTERED COMPANY NUMBER: 2736636 (England and Wales)
REGISTERED CHARITY NUMBER: 1035308

NORTH SMETHWICK DEVELOPMENT TRUST

Unaudited Financial Statements

Year Ended 31 March 2022



NORTH SMETHWICK DEVELOPMENT TRUST

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NORTH SMETHWICK DEVELOPMENT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2736636 (England and Wales)

Registered Charity number

1035308

Registered office

Brasshouse Community Centre
Brasshouse Lane
Smethwick
West Midlands
B66 1BA

Trustees

A McFarlane

P Randhawa

M Trump

R K Aggarwal

S Bloomer

I Ellis MBE

Chair

(Vice-Chair Appointed 28th April 2022)

Treasurer

Vice-Chair (Resigned 16th March 2022)

Company Secretary & Chief Executive Officer

J Harrison BEM

Independent Examiner

Birmingham Voluntary Service Council
Accountancy Services
First Floor
Livery Place
35 Livery Street
Birmingham
B3 2PB

Bankers

Unity Trust Bank plc
Nine Brindley Place
Oozells Square
Birmingham
B1 2HB

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2022

TRUSTEES

During the year the following people served as trustees:

A McFarlane	Chair
P Randhawa	(Vice-Chair Appointed 28 th April 2022)
M Trump	Treasurer
R K Aggarwal	
S Bloomer	
I Ellis MBE	Vice-Chair (Resigned 16 th March 2022)

DIRECTORS

During the year the following people served as directors of the company:

A McFarlane
I Ellis MBE (Resigned 16th March 2022)
P K Randhawa
R K Aggarwal
M Trump
S Bloomer

COMPANY SECRETARY AND CHIEF EXECUTIVE OFFICER

J Harrison BEM

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees.

The Directors of the company are also charity trustees for the purposes of law and under the company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the members of the Board of Directors are elected to serve a period of three years after which they must stand down and be re-elected or resign at the next Annual General Meeting.

Recruitment and appointment of new trustees

The Board of Directors are keen to ensure that the trustee body reflects the diversity of the North Smethwick area as well as possess relevant skills to undertake the governance and oversee the strategic direction of the organisation.

Induction and training of new trustees

The Directors are familiar with the practical work of the charity, having been involved with the organisation for many years. New Directors are inducted into the workings of the charity. An induction pack for Directors is issued to all new Directors.

Organisational structure

North Smethwick Development Trust has a Board of 6 Directors, with a capacity of up to 11 members who meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people that live and/or work in North Smethwick and who are from a variety of professional backgrounds relevant to the work of the Trust.

During the year, the Board held quarterly meetings. Sub group meetings (Finance & HR and Governance, Risk & Strategy) of the Board meet quarterly throughout the year.

Day to day responsibility for the working of the Trust rests with the Chief Executive Officer (CEO). The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chief Executive Officer is also responsible for the supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with best practice.

The financial administration is the responsibility of the Finance & Administrative Officer including the preparation, management and monitoring of the management accounts. The Car Park Manager is responsible for the operational running of the match day parking service and car park stewards. The Facilities Manager is responsible for the line management of the caretaking and cleaning team and our Community Food Hub Manager is responsible for the recruitment and development of volunteers enrolled to support the food pantry service.

Related parties

In so far as it is complimentary to the Trust's objects, the organisation is guided by local, regional and national policy. In 2013 the Trust signed a 99 year lease agreement with Sandwell Metropolitan Borough Council. We are supported for our Health and Safety Management and Human Resources responsibilities by Worknest.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

Risk management

The Board of Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A range of risks have been identified by the Trust and is guided by the Charity Commission's "Charities and Risk Management Guidance (CC26)". Financial security and future sustainability is being in part, addressed by the development of existing Community Business to generate sustainable income to achieve financial independence. Internal control risks are minimised by the implementation of a risk register managed by the Chief Executive Officer at an operational level, in line with our Risk Management Policy. Procedures for the authorisation of all transactions and projects, are laid out in our Financial Policy & Procedures. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Brasshouse Centre. A number of organisational policies were reviewed during the year. These risks are managed through the Governance, Risk and Strategy Sub Group who meet quarterly and all red risks are reported to the Full Board of Directors.

Covid-19 and the impact on the Charity

In December 2020, the Brasshouse Centre was an approved site for the NHS vaccination programme, this saw over 60,000 individuals benefit from the programme through a partnership of GP practices across Sandwell and West Birmingham. The programme continued until August 2021. As a result of the programme our charity was able to work with the local NHS team to ensure that any unused vaccinations became available to local people and keyworkers in line with the Government regulations.

Financially, we benefitted from the Local Restriction Support Grant from the Local Authority and a number of grant funded programmes, that meant we were able to bring back a full complement of staff to support Charity activities and services.

Throughout the pandemic, we have maintained a Covid safe and secure environment for our staff, customers and the visiting public. We have conducted Board meetings using remote technology and face to face when safe to do so.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity is to achieve the social, economic and environmental regeneration of North Smethwick and provide the means by which the residents of North Smethwick and surrounding areas can actively participate in and contribute to the process of improving the quality of life for all people living in the area.

The charity has realised 4 ambitions for the Trust moving forward, these being:

- **Health & Wellbeing** - We want to work with our local community to improve health and wellbeing.
- **Reducing Poverty** - We want to work with our local community to reduce the impacts of poverty.
- **Children & Young People** - We want to help and support our children and young people reach their full potential.
- **Proud of our Community** - We want to make our local community a place where people feel pride in where they live and work.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

Significant activities

The main activities undertaken by the Trust to meet this aim were:

- Working with NHS England and the local Primary Care Network to continue utilise the Brasshouse Community Centre for the administration of a COVID-19 vaccine to members of the public, together with all necessary ancillary activities (including without limitation storage of equipment and consumables required for the delivery of a COVID-19 vaccine) until August 2022.
- Working with Public Health Sandwell and Masters Pharmacy to increase the take up of Covid vaccines in the community through pop up clinics and reducing vaccine waste as a result of patients not attending appointments, until August 2022.
- Our “Your Local Pantry – Brasshouse” Community Business continues to tackle issues of food poverty within the local community. Over the last year we have welcomed 125 households, 40 of which are individuals and 85 families (households’ range between 2 and 10 people) to take on formal memberships. This enable a weekly shop at our Pantry service.
- Your Local Pantry Brasshouse distributed 104 Christmas gifts for members children aged 6 months to 16 year of age, through working in partnership with Thrive Together Birmingham
- This year with the funding from Action Against Hunger UK and the Albion Foundation has enabled the pantry to give out 323 additional food parcels over the 10 weeks of children’s school holidays.
- We have saved over 15 tonnes of food going to landfill, resulting in approximately 66,138 meals being available to people most in need through our Partnership with Fareshare Midlands.
- We have seen a fantastic return to centre activities and venue hire from a range of new and existing customers such as St John Ambulance, Baby Sensory, Baby Ballet (inc SEND provision), Children’s tuition classes, Sewing for health and well-being, Karate, health and fitness classes and child and family led story telling activities.
- A total of 1,680 volunteer hours has been provided by our exceptional volunteers. This has helped support our admin function, pantry service, café & catering as well as our Community activities.
- We held a community fun day in which over 200 local people attended, a great day was had with feedback obtaining telling us for one family “it is the best day that they have had all year”.
- The centre has seen a staggering 94,851 visits to the centre over the last year, whether this be for training, vaccination, activities and services or hiring our venue for a celebration or other events.
- Rebranding, developing and launching our new website www.nsdtd.org.uk to a more customer friendly and informative site.
- Resumed our match day car parking initiative.

Public Benefit Statement: Objectives and Activities for Public Benefit

The trustees have referred to the guidance from the charities commission on ‘Charities and Public Benefit’. The trustees are confident that the aims and activities of North Smethwick Development Trust to provide a range of services and activities for local people are in accordance with the regulations on public benefit.

These activities are primarily to aid health and wellbeing and to facilitate the residents of North Smethwick to actively participate in, and contribute to, the process of improving the quality of life in the area Detail of activities delivered is provided in the next section of the report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the impact that local and national restrictions due to the Coronavirus pandemic on North Smethwick Development Trust who manages the Brasshouse Community Centre in Smethwick we continued to remain open and accessible to the local community whether over the phone, virtually or face to face. Our focus as previously advised centred around the food crisis in the early stages of the pandemic and we worked with Sandwell Metropolitan Borough Council in the capacity of a food distribution hub.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

The Centre saw a throughput of 94,851 people over the year. The majority of which was as a result of the Covid vaccination programme that came to the centre in December 2021 and remained in place until August.

BRASSHOUSE COMMUNITY CENTRE

North Smethwick Development Trust has maintained its Service Level Agreement with Sandwell Metropolitan Borough Council providing a primary source of funding for the operations of the Brasshouse Community Centre.

The Trust has improved efforts to raise the profile of the Trust in the local and wider community throughout the review year. This has been achieved through virtual attendances at networking events, local partnership boards, forums and with our Chief Executive Officer (CEO) sitting on the Board of the Sandwell Community Hubs representing the Trust.

Our work with Action Against Hunger has seen our Community Food Hub Manager take part in workshops that has influenced our work within the local community. We look forward to working with them over the next year to further increase knowledge, experiences and developing programmes for the benefit of local families and individuals.

A key priority for the Board was to maintain the provision of services that reduced the impact of poverty on the local community in a sustainable way. We continue to be grateful to Fareshare Midlands™ in their support, advice and guidance in the provision of food. Our partnership with Fareshare Midlands™ means that surplus food that would otherwise go to waste is provided to us. This perfectly edible and good quality food is then used to supplement our Food Pantry service and also, we utilise some of the profits into providing additional stock for the pantry to people who need it most. The food pantry as a community business also helps provide volunteering and employment opportunities for local people.

Thank you to our funders, donors and investors. The Chief Executive Officer has worked hard to increase unrestricted grant funding to support the core operating services for the Trust and alongside the staff team have reduced expenditure in non-essential areas.

STAFFING

The Trust employed 12 members of staff, during the review period. The staff team over the year comprised a Chief Executive Officer, Facilities Manager, Finance & Administrative Officer, Administrative Assistant, Community Food Hub Manager, Car Park Manager, Car Parking Stewards Caretakers and a Centre Cleaner.

The Board of Directors would like to thank the staff team for their continued commitment and hard work for local people.

New staff and staff have undertaken refresher training and induction relation training over the reporting year covering such topics as safeguarding children, safeguarding adults, manual handling, food safety (level 2), food allergies, first aid in the workplace, health and safety in the workplace, GDPR (Data protection), fire safety, customer service, fire marshall, time management, COSHH, legionella, lone working, prevention of slips, trips and falls, stress management, health and wellbeing for employees, Covid awareness and use of PPE.

VOLUNTEERING

We continue to be supported by a fantastic group of people over the review period with 10 volunteers giving 1,680 volunteer hours (representing 210 working days) over the year. Our largest area of interest in volunteering is through our Food Pantry Service.

The Board of Directors extend thanks to all the volunteers who support the Trust and local people, in all that they do for the Trust.

NORTH SMETHWICK DEVELOPMENT TRUST

31 MARCH 2022 TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED

LOOKING FORWARD

Moving forward into the next financial year. At the time of writing, “Covid”, “Climate Change” and the “Cost of Living Crisis” dominates discussions at both a local and national scale and due consideration is needed to enable us to offer community based activities and services for local people, whilst remaining competitive in recovering costs on our traded community business services. This is important as it enables us to meet our charitable purposes to meet our core ambitions of:

1. **Health & Wellbeing** - We want to work with our local community to improve health and wellbeing.
2. **Reducing Poverty** - We want to work with our local community to reduce the impacts of poverty.
3. **Children & Young People** - We want to help and support our children and young people reach their full potential.
4. **Proud of our Community** - We want to make our local community a place where people feel pride in where they live and work.

We are looking at the implementation of a 5-year business plan for the trust, improved marketing and digital content, and a programme of activity and service that meets the needs of local people.

A recruitment campaign for Board members is currently underway to reduce the number of vacancies on the Board. We are actively looking to promote individuals with interests in environmental issues, health and working in minoritized communities as well as people with lived experiences of issues faced within our communities.

Looking forward we will be recruiting staff as part of the approved staffing structure to help realise the ambitions of the organisation (some roles are subject to funding). At the time of writing grant funding is enabling the implementation of a Volunteer Co-ordinator to aid the return to the strong volunteer offer for the Trust, that identifies local talent and offers opportunities for local people and the business community to be more involved in influencing the impact that the Trust has.

Over the review period collaborative working has built fantastic opportunities for the Trust to respond to the climate and cost of living crisis. Looking forward we look forward to further develop collaborative partnerships for the benefit of our local community.

FINANCIAL REVIEW

During the year income reduced to £183,115 and expenditure increased to £248,650, resulting in a unusual deficit for the year of £65,535. This was primarily driven as a result of grant funding for projects being expended during the year, when the grant funding had been received in the previous financial year. The Trustees also saw an increase in salary costs to support the retention of our successful Community Food Hub initiative and also our traded services operated for part of the year and whilst this was an increase on previous years, not to the full capacity pre-pandemic.

The Trust commenced the loan repayment to Sandwell Council in 2016/2017. The £65,000 interest free loan was used to help support the capital redevelopment completed in July 2014. This long term reducing liability had the effect to reduce the level of unrestricted reserves. Unrestricted funds are £24,317 and restricted funds are £7,734.

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

The trust has unrestricted reserves of £24,317, 6 months unrestricted expenditure of the organisation at 2021/22 levels is £85,644, which is it has enough to cover 1.7 months worth of unrestricted expenditure.

Due to the low levels of reserves, a review of the Reserves Policy for the organisation has taken place to look at ways of building the levels of reserves. Key areas for the year include:

- Grant funding to be sought to support staffing structure salaries when required to deliver project based initiatives to be grant funded.
- The charity will seek to diversify its unrestricted income through its traded community businesses, through pricing reviews, increased marketing to attract business and through increased volunteering.
- A review of vacant positions has been undertaken and as a result, 1 role will not be recruited to.
- Any other restricted surpluses generated during the financial year will be identified and negotiations will be held with the relevant funder as to whether these surpluses can be transferred to Reserves and whether or not they must remain restricted.
- Increase funding applications to support unrestricted /core funding/full cost recovery to enable the building of reserves where able to do so.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of North Smethwick Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

.....
Trustee Signature

.....
Trustee Name

Date: 20 October 2022

NORTH SMETHWICK DEVELOPMENT TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTH SMETHWICK DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of North Smethwick Development Trust for the year ending 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination. I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Bowater ACA
Birmingham Voluntary Service Council
First Floor
Livery Place
35 Livery Street
Birmingham
B3 2PB

Dated: 20 October 2022

NORTH SMETHWICK DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME:					
Donations and legacies		1,479	-	1,479	268
Income from Trading activities	2	85,797	-	85,797	34,155
Income from charitable activities					
Grants Receivable		56,539	39,300	95,839	199,253
TOTAL INCOME		<u>143,815</u>	<u>39,300</u>	<u>183,115</u>	<u>233,676</u>
EXPENDITURE:					
Expenditure on Charitable Activities		171,529	77,121	248,650	182,549
TOTAL EXPENDITURE		<u>171,529</u>	<u>77,121</u>	<u>248,650</u>	<u>182,549</u>
NET (EXPENDITURE)/INCOME BEFORE TRANSFERS		<u>(27,714)</u>	<u>(37,821)</u>	<u>(65,535)</u>	<u>51,127</u>
Gross Transfers between funds	10	-	-	-	-
NET (EXPENDITURE)/ INCOME		<u>(27,714)</u>	<u>(37,821)</u>	<u>(65,535)</u>	<u>51,127</u>
RECONCILIATION OF FUNDS					
Total funds bought forward		52,031	45,555	97,586	46,459
TOTAL FUNDS CARRIED FORWARD		<u><u>24,317</u></u>	<u><u>7,734</u></u>	<u><u>32,051</u></u>	<u><u>97,586</u></u>

BALANCE SHEET AS AT 31 MARCH 2022

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NORTH SMETHWICK DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The trust does not have any tangible fixed assets at present.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM TRADING ACTIVITIES

	2022	2021
	£	£
Car Park Income	14,034	-
Brass House Pantry	7,945	-
Other Income	63,818	34,155
	<u>85,797</u>	<u>35,155</u>

NORTH SMETHWICK DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

3. TRUSTEES RENUMERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' Expenses

There were no trustees expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries including National Insurance	<u>126,642</u>	<u>106,297</u>

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
Management and Administration	5	6
Play worker- Casual Staff	4	1
Car park staff - Casual staff	<u>4</u>	<u>4</u>
	<u>13</u>	<u>11</u>

5. TANGIBLE FIXED ASSETS

There were no fixed assets purchased during the year.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade Debtors	6,115	6,239
Prepayments	<u>393</u>	<u>1,082</u>
	<u>6,508</u>	<u>7,321</u>

NORTH SMETHWICK DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other Creditors	-	-
	<u>-</u>	<u>-</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Current Assets	73,717	7,734	81,451	149,586
Current Liabilities	-	-	-	-
Long Term Liabilities	(49,400)	-	(49,400)	(52,000)
	<u>24,317</u>	<u>7,734</u>	<u>32,051</u>	<u>97,586</u>

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

NORTH SMETHWICK DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

10 MOVEMENT IN FUNDS

	Movement In Funds				
	Opening Balance £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balance £
Unrestricted Funds					
General Fund	(134,972)	-	-	-	(134,972)
BLCC Commercial	187,003	143,815	171,529	-	159,289
Total Unrestricted Reserves	52,031	143,815	171,529	-	24,317
Restricted Funds					
Arnold Clarke	-	1,000	473	-	527
SCVO Vision Grant	-	2,400	2,400	-	-
Power 2 Change - CBRF	-	20,000	20,000	-	-
SMBC – Covid 19 Community Centre Funding	-	4,000	4,000	-	-
Creative Black Country	-	2,000	-	-	2,000
SMBC Towns grant	271	-	158	-	113
Tesco Bag for Life Covid 19	15	-	-	-	15
SMBC Sommer play	2,477	-	721	-	1,756
SCVO Vision grants	5,000	-	5,000	-	-
Power 2 Change - TLFR	5,251	-	5,251	-	-
Cycling UK	885	-	222	-	663
AAH Brasshouse Pantry	1,604	9,900	11,301	-	203
AAH Infrastructure	480	-	480	-	-
SMBC - Purchase of equipment	358	-	341	-	17
Power 2 Change - CCLRS	15,901	-	15,901	-	-
Heart of England Covid response	766	-	-	-	766
SMBC - Pallet project	195	-	-	-	195
Early Years	2,370	-	891	-	1,479
Women's Domestic Violence	9,982	-	9,982	-	-
Total Restricted Reserves	45,555	39,300	77,121	-	7,734
Total Reserves	97,586	183,115	248,650	-	32,051

Unrestricted funds

Incoming resources have decreased this year, the outgoing resources have increased, resulting in a negative balance at the year end. This is because the impact of the pandemic is still being felt, through our traded income.

Brasshouse Community Centre is supported by a Sandwell Metropolitan Borough Council service level agreement less all outgoing expenditure to facilitate the Trust to manage the centre. These funds enabled the Trust to provide opportunities for local people of all ages, including children and young people, to participate the activities and services provided from the centre. The remaining monies outstanding after the costs of running the centre have been taken into account, are offset against the salary costs of staff running the centre to optimise its effectiveness to the community.

Restricted funds

Restricted Income to be carried forward into next financial year relate to those projects identified above.

NORTH SMETHWICK DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The loan secured from Sandwell MBC expended on the capital project completed in 2014. Repayments started in 2016/2017. This long term liability has had the effect of reducing the unrestricted reserves.

NORTH SMETHWICK DEVELOPMENT TRUST

England & Wales - Charity number 1035308

Accounts

REGISTERED COMPANY NUMBER: 2736636 (England and Wales)
REGISTERED CHARITY NUMBER: 1035308

NORTH SMETHWICK DEVELOPMENT TRUST

Unaudited Financial Statements

Year Ended 31 March 2021



NORTH SMETHWICK DEVELOPMENT TRUST

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Notes to the Financial Statements	13 to 17

NORTH SMETHWICK DEVELOPMENT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2736636 (England and Wales)

Registered Charity number

1035308

Registered office

Brasshouse Community Centre
Brasshouse Lane
Smethwick
West Midlands
B66 1BA

Trustees

A McFarlane	Chair
I Ellis MBE	Vice-Chair
M Trump	Treasurer
R K Aggarwal	
P Randhawa	
S Bloomer	
A Malhi – Resigned 26 March 2021	

Company Secretary & Chief Executive Officer

J Harrison BEM

Independent Examiner

Birmingham Voluntary Service Council
Accountancy Services
138 Digbeth
Birmingham
West Midlands
B5 6DR

Bankers

Unity Trust Bank plc
Nine Brindley Place
Oozells Square
Birmingham
B1 2HB

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2021

TRUSTEES

During the year the following people served as trustees:

A McFarlane	Chair
I Ellis MBE	Vice-Chair
M Trump	Treasurer
R K Aggarwal	
P Randhawa	
S Bloomer	
A Malhi	Resigned 26 March 2021

DIRECTORS

During the year the following people served as directors of the company:

A McFarlane (Elected Chairperson December 2018)
I Ellis MBE
P K Randhawa
R K Aggarwal
M Trump
S Bloomer
A Malhi
Resigned 26 March 2021

COMPANY SECRETARY AND CHIEF EXECUTIVE OFFICER

J Harrison BEM

BANKERS

Unity Trust Bank
4 Brindley Place
Birmingham
B1 2JB

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees.

The Directors of the company are also charity trustees for the purposes of law and under the company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the members of the Board of Directors are elected to serve a period of three years after which they must stand down and be re-elected or resign at the next Annual General Meeting.

Recruitment and appointment of new trustees

The Board of Directors are keen to ensure that the trustee body reflects the diversity of the North Smethwick area as well as possess relevant skills to undertake the governance and oversee the strategic direction of the organisation.

Induction and training of new trustees

The Directors are familiar with the practical work of the charity, having been involved with the organisation for many years. New Directors are inducted into the workings of the charity. An induction pack for Directors is issued to all new Directors.

Organisational structure

North Smethwick Development Trust has a Board of 7 Directors, with a capacity of up to 11 members who meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people that live and/or work in North Smethwick and who are from a variety of professional backgrounds relevant to the work of the Trust.

During the year, the Board held quarterly meetings. Sub group meetings (Finance & HR and Governance, Risk & Strategy) of the Board meet quarterly throughout the year.

Day to day responsibility for the working of the Trust rests with the Chief Executive Officer (CEO). The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chief Executive Officer is also responsible for the supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with best practice.

The financial administration is the responsibility of the Finance & Administrative Officer including the preparation, management and monitoring of the management accounts. The Car Park Manager is responsible for the operational running of the match day parking service and car park stewards. The Facilities Manager is responsible for the line management of the caretaking and cleaning team and our Community Food Hub Manager is responsible for the recruitment and development of volunteers enrolled to support the food pantry service..

Related parties

In so far as it is complimentary to the Trust's objects, the organisation is guided by local, regional and national policy. In 2013 the Trust signed a 99 year lease agreement with Sandwell Metropolitan Borough Council. We are supported for our Health and Safety Management and Human Resources responsibilities by Ellis Whittam.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Risk management

The Board of Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A range of risks have been identified by the Trust and is guided by the Charity Commission's "Charities and Risk Management Guidance (CC26)". Financial security and future sustainability is being in part, addressed by the development of existing Community Business to generate sustainable income to achieve financial independence. Internal control risks are minimised by the implementation of a risk register managed by the Chief Executive Officer at an operational level, in line with our Risk Management Policy. Procedures for the authorisation of all transactions and projects, are laid out in our Financial Policy & Procedures. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Brasshouse Centre. A number of organisational policies were reviewed during the year. These risks are managed through the Governance, Risk and Strategy Sub Group who meet quarterly and all red risks are reported to the Full Board of Directors.

Covid-19 and the impact on the Charity

With the onset of the Coronavirus (Covid-19) Pandemic and the national lockdown evoked 23rd March 2020, the centre closed to all customers. Within the first week of closure, we re-evaluated our service to support a local charity "Smethwick Pantry" continue to operate as a food hub for a month before they were relocated to other premises. Through the engagement of volunteers, the Trust secured funding from Action against Hunger and Heart of England Community Fund and went on to deliver a programme that saw 110 people supported weekly, 1350 hot meals served, 7 volunteers donating 1048 volunteer hours, 2 tonnes of food waste saved project, 10 new partnerships formed with charities supporting vulnerable families and individuals, 2 media appearances on national television and 1 radio appearance on Black Country Radio to promote the work and impact of the Trust. Further investment from Action Against Hunger meant that we were able to invest in equipment for the safe storage and display of food for our newest initiative "Your Local Pantry – Brasshouse"

We are also aware that with closure, our community businesses would be severely affected and this would impact on our ability to deliver community-based face to face activities, retain our staff team and prevent redundancies which could impact our future viability. Therefore, we took advantage of the Governments Furlough scheme to protect roles. At the time of closure steps were taken to reduce expenditure to all but essential expenses. A number of applications for a variety of grants (restricted and unrestricted) were made to support core costs and to develop projects that would be used to benefit local people through the pandemic and applications for the Local Government Restriction Support Grant have been secured.

Directors continued to govern the charity through lockdown and as a result move to a mix of virtual meetings and limited face to face meetings. We have implemented appropriate risk assessments to ensure compliance and safety of our team, we regularly keep informed of the latest Government Guidance and look to further develop a different way of delivery to ensure we remain connected and present within our local community.

Our aim is to return to a programme of face to face and virtual activity when Government guidelines permit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity is to achieve the social, economic and environmental regeneration of North Smethwick and provide the means by which the residents of North Smethwick and surrounding areas can actively participate in and contribute to the process of improving the quality of life for all people living in the area.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Significant activities

The main activities undertaken by the Trust to meet this aim were:

- Working with NHS England and the local Primary Care Network to utilise the Brasshouse Community Centre for the administration of a COVID-19 vaccine to members of the public, together with all necessary ancillary activities (including without limitation storage of equipment and consumables required for the delivery of a COVID-19 vaccine).
- Working with Public Health Sandwell and Masters Pharmacy to increase the take up of covid vaccines in the community through pop up clinics and reducing vaccine waste as a result of patients not attending appointments.
- Responded to the crisis associated with the Covid Pandemic in relation to provision of food parcels, hot meals for homeless peoples and low income families and care packages containing clothing, toiletries and laundry products with the support of volunteers.
- Launching the “Your Local Pantry – Brasshouse” as a Community Business to tackle issues of food poverty within the local community in a more sustainable way.
- Delivery of creative arts activities to support the mental health and well-being of local adults
- Delivery of a Summer Holiday activity for families with children, alongside the provision of meals, to support the holiday hunger agenda in partnership with Groundwork West Midlands and the Sandwell MBC Play Service.
- Commissioning of a local artist to develop work around the creative industries including setting up a monthly networking group. Made up of local community-based black artists to look at the impact that the covid pandemic had on the recovery of such artists.
- Provision of a weekly virtual social group to support women living with or experiencing domestic violence with child friendly activities, reducing their isolation
- Delivery of Dr Bike sessions, a free service that provided free safety checks to ensure cycles are safe to ride. The sessions enable minor repairs, and adjustments, e.g. brake cable and pads, puncture repairs, tube replacements, adjusting gears etc to be undertaken. For all attended the first tranche of support, participants were eligible for a free £50 government voucher to spend in authorised cycle shops to encourage cycling over the pandemic.

Public Benefit Statement: Objectives and Activities for Public Benefit

The trustees have referred to the guidance from the charities commission on ‘Charities and Public Benefit’. The trustees are confident that the aims and activities of North Smethwick Development Trust to provide a range of services and activities for local people are in accordance with the regulations on public benefit.

These activities are primarily to aid health and wellbeing and to facilitate the residents of North Smethwick to actively participate in, and contribute to, the process of improving the quality of life in the area. Detail of activities delivered is provided in the next section of the report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the impact that local and national restrictions due to the Coronavirus pandemic on North Smethwick Development Trust who manages the Brasshouse Community Centre in Smethwick we continued to remain open and accessible to the local community whether over the phone, virtually or face to face. Our focus as previously advised centred around the food crisis in the early stages of the pandemic and we worked with Sandwell Metropolitan Borough Council in the capacity of a food distribution hub.

The Centre saw a throughput of 31,869 people over the year. The majority of which was as a result of the Covid vaccination programme that came to the centre in December 2020 and will remain in place until August 2021 at least.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

BRASSHOUSE COMMUNITY CENTRE

North Smethwick Development Trust has maintained its Service Level Agreement with Sandwell Metropolitan Borough Council providing a primary source of funding for the operations of the Brasshouse Community Centre.

The Trust has improved efforts to raise the profile of the Trust in the local and wider community throughout the review year. This has been achieved through virtual attendances at networking events, local partnership boards, forums and with our Chief Executive Officer (CEO) sitting on the Board of the Sandwell Community Hubs representing the Trust.

Our work with Action Against Hunger has seen our CEO take part in workshops that has influenced their work within the United Kingdom around family and child hunger and malnutrition. As an international funder, primarily, their work over the last year has seen them do more work in the UK. We look forward to working with them over the next year to further increase knowledge, experiences and developing programmes for the benefit of local families and individuals.

A number of television appearances also saw the Trust showcase the importance of food poverty in our local community and our response to it. We were fortunate to be chosen to appear on ITV news as their anchor story following the Marcus Rashford free school meals campaign, where two families spoke of their experiences struggling with the costs of food and how this made them feel and how the Trust were able to support them. We are continuing to improve communications through investment in the development of a new website that is due for completion in July 2021 thanks to funding from Power to Change. The purpose being to showcase the impact of the trust in the community and what services we are able to offer.

A key priority for the Board was to maintain the provision of services that reduced the impact of poverty on the local community in a sustainable way. We continue to be grateful to Fareshare Midlands™ in their support, advice and guidance in the provision of food. Our partnership with Fareshare Midlands™ means that surplus food that would otherwise go to waste is provided to us. This perfectly edible and good quality food is then used to supplement our Food Pantry service and also, we utilise some of the profits into providing additional stock for the pantry to people who need it most. The food pantry as a community business also helps provide volunteering and employment opportunities for local people.

Thank you to our funders, donors and investors. The Chief Executive Officer has worked hard to increase unrestricted grant funding to support the core operating services for the Trust and alongside the staff team have reduced expenditure in non-essential areas.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

STAFFING

The Trust employed 12 members of staff, during the review period. The staff team over the year comprised a Chief Executive Officer, Facilities Manager, Finance & Administrative Officer, Administrative Assistant, Community Food Hub Manager, Creative Activities Sessional worker, Car Park Manager, Car Parking Stewards Caretakers and a Centre Cleaner.

Our CEO was invited and accepted as a Trustee of Fareshare Midlands and continues to act as Vice-Chair for Sandwell Community Hubs CIO.

The Board of Directors would like to thank the staff team for their continued commitment and hard work for local people.

All Staff have undertaken training over the reporting year covering such topics as safeguarding children, safeguarding adults, manual handling, food safety (level 2), food allergies, first aid in the workplace, health and safety in the workplace, GDPR (Data protection), fire safety, customer service, fire marshal, time management, COSHH, legionella, lone working, prevention of slips, trips and falls, stress management, health and wellbeing for employees, Covid awareness and use of PPE. Our Finance & Administrative Officer is undertaking the Level 3 AAT as part of her personal and professional development thanks to support from the West Midlands Combined Authority.

VOLUNTEERING

We continue to be supported by a fantastic group of people over the review period with 10 volunteers giving 2068 volunteer hours (representing 295 working days) over the year. Our largest area of interest in volunteering is through the newly created Food Pantry Service and the Covid 19 crisis support initiative.

The Board of Directors extend thanks to all the volunteers who support the Trust and local people. Particular recognition to Oliver Chambers MBE (who was nominated by the Trust and recognised in the 2020 Queens Birthday Honours, for the part he played responding to the pandemic), Mark Billingham, Craig Girling-Jones, Anne Nelson and the volunteers who support the women living in situations of domestic violence, in all that they do for the Trust.

LOOKING FORWARD

Moving forward into the next financial year. The impact of the Coronavirus pandemic will continue to dominate how we operate, at the time of writing, national restrictions are still in force and this impedes our ability to deliver site-based activities. However, in order to meet our charitable purposes, we need to increase community-based activities to meet the newly identified core objectives of:

1. To work with our local community to improve health and wellbeing
2. To work with our local community to reduce the impacts of poverty
3. To help our children and young people reach their full potential
4. To make our local community be a place where people feel pride in where they live and work

Funding secured to develop a strategic plan for the trust, improved marketing and online content is nearing completion and a programme of activity planned once we are able to resume near normal services.

Further development and success for the trust centres on recruitment of additional Trustees and Directors that enable us to maximise opportunities that help meet our strategic objectives.

NORTH SMETHWICK DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

We also want to return to the strong volunteer offer for the Trust, that identifies local talent and offers opportunities for local people and the business community to be more involved in influencing the impact that the Trust has.

Over the review period collaborative working has built fantastic opportunities for the Trust to respond to the pandemic. Looking forward we look forward to further develop collaborative partnerships for the benefit of our local community.

FINANCIAL REVIEW

During the year income increased to £233,676, and expenditure reduced to £182,549, resulting in a surplus for the year of £51,127

The Trust commenced the loan repayment to Sandwell Council in 2016/2017. The £65,000 interest free loan was used to help support the capital redevelopment completed in July 2014. This long term reducing liability had the effect to reduce the level of unrestricted reserves. Unrestricted funds are £52,031 and restricted funds are £45,555.

Reserves policy

The trust has unrestricted reserves of £52,031, 3 months unrestricted expenditure of the organisation at 2020/21 levels is £26,095, which is it has enough to cover 3 months worth of unrestricted expenditure as per its policy.

STATEMENT OF TRUSTEES RESPONSIBILITIES

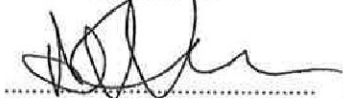
The trustees (who are also the directors of North Smethwick Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

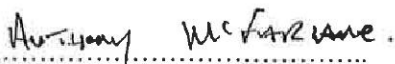
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



Trustee Signature



Trustee Name

Date:

NORTH SMETHWICK DEVELOPMENT TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTH SMETHWICK DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of North Smethwick Development Trust for the year ending 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination, I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Bowater ACA
Birmingham Voluntary Service Council
138 Digbeth
Birmingham
B5 6DR

Dated:

NORTH SMETHWICK DEVELOPMENT TRUST
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME:					
Donations and legacies		268		268	2,280
Income from Trading activities	2	34,155		34,155	133,644
Income from charitable activities					
Grants Receivable		91,660	107,593	199,253	63,410
TOTAL INCOME		<u>126,083</u>	<u>107,593</u>	<u>233,676</u>	<u>199,334</u>
EXPENDITURE:					
Expenditure on Charitable Activities		107,804	74,745	182,549	184,058
TOTAL EXPENDITURE		<u>107,804</u>	<u>74,745</u>	<u>182,549</u>	<u>184,058</u>
NET INCOME BEFORE TRANSFERS		<u>18,279</u>	<u>32,848</u>	<u>51,127</u>	<u>15,276</u>
Gross Transfers between funds	10	-150	150	-	-
NET INCOME		<u>18,129</u>	<u>32,998</u>	<u>51,127</u>	<u>15,276</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		33,902	12,557	46,459	31,183
TOTAL FUNDS CARRIED FORWARD		<u><u>52,031</u></u>	<u><u>45,555</u></u>	<u><u>97,586</u></u>	<u><u>46,459</u></u>

NORTH SMETHWICK DEVELOPMENT TRUST

BALANCE SHEET AS AT 31 MARCH 2021

		2021	2020
		£	£
	Notes		
CURRENT ASSETS			
Debtors	6	7,321	11,478
Cash at bank and in hand		142,265	91,654
		<u>149,586</u>	<u>103,132</u>
CREDITORS			
Amounts falling due within one year	7	-	2,073
			<u>2,073</u>
NET CURRENT ASSETS		<u>149,586</u>	<u>101,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		149,586	101,059
CREDITORS: amounts falling due after more than one year			
Loan		52,000	54,600
NET ASSETS		<u><u>97,586</u></u>	<u><u>46,459</u></u>
FUNDS	10		
Unrestricted funds		52,031	33,902
Restricted		45,555	12,557
TOTAL FUNDS		<u><u>97,586</u></u>	<u><u>46,459</u></u>

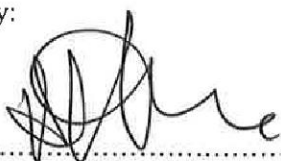
For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Trustees on
by:

and were signed on its behalf



Trustee Signature

Anthony M'Farlane

Trustee Name

NORTH SMETHWICK DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The trust does not have any tangible fixed assets at present.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM TRADING ACTIVITIES

	2021	2020
	£	£
Car Park Income	-	26,136
Other Income	34,155	107,509
	<u>34,155</u>	<u>133,644</u>

NORTH SMETHWICK DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

3. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Expenses

There were no trustees expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries including National Insurance	<u>106,297</u>	<u>111,932</u>

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
Management and Administration	6	6
Play worker- Casual Staff	6	3
Car park staff - Casual staff	4	5
	<u>11</u>	<u>12</u>

5. TANGIBLE FIXED ASSETS

There were no fixed assets purchased during the year.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade Debtors	6,239	10,571
Prepayments	<u>1,082</u>	<u>907</u>
	<u>7,321</u>	<u>11,478</u>

NORTH SMETHWICK DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other Creditors	-	2,073
	<u>-</u>	<u>2,073</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Current Assets	104,031	45,555	149,586	103,132
Current Liabilities	-	-	-	(2,073)
Long Term Liabilities	(52,000)	-	(52,000)	(54,600)
	<u>52,031</u>	<u>45,555</u>	<u>97,586</u>	<u>46,459</u>

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

NORTH SMETHWICK DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

10 MOVEMENT IN FUNDS

	Opening Balance £	Movement In Funds		Transfers £	Closing Balance £
		Incoming Resources £	Outgoing Resources £		
Unrestricted Funds					
General Fund	(134,972)	-	-	-	(134,972)
BLCC Commercial	168,874	126,083	107,804	-150	187,003
Total Unrestricted Reserves	33,902	125,678	107,804	-150	52,031
Restricted Funds					
AAH Covid 19 grant	-	1,800	1,950	150	-
SMBC Towns grant	-	3,091	2,820	-	271
Tesco Bag for Life Covid 19	-	500	485	-	15
SMBC Sommer play	-	6,522	4,045	-	2,477
SCVO Vision grants	-	5,000	0	-	5,000
Power 2 Change - TLFR	-	25,000	19,749	-	5,251
Cycling UK	-	3,000	2,115	-	885
AAH Brasshouse Pantry	-	2,102	498	-	1,604
AAH Infrastructure	-	3,000	2,520	-	480
SMBC - Purchase of equipment	-	2,578	2,220	-	358
Power 2 Change - CCLRS	-	50,000	34,099	-	15,901
Heart of England Covid response	-	5,000	4,234	-	766
SMBC - Pallet project	195	-	-	-	195
Early Years	2,370	-	-	-	2,370
Women's Domestic Violence	9,992	-	10	-	9,982
Total Restricted Reserves	12,557	107,593	74,745	150	45,555
Total Reserves	46,459	233,676	182,549	-	97,586

Unrestricted funds

Incoming resources have increased this year, the outgoing resources have also decreased, resulting in a negative balance at the year end. This is because the redevelopment of the centre in previous years has started to generate income now that the redevelopment has been completed and we have started to deliver our services, please see trustees report for more details.

Brasshouse Community Centre is supported by a Sandwell Metropolitan Borough Council service level agreement less all outgoing expenditure to facilitate the Trust to manage the centre. These funds enabled the Trust to provide opportunities for local people of all ages, including children and young people, to participate the activities and services provided from the centre. The remaining monies outstanding after the costs of running the centre have been taken into account, are offset against the salary costs of staff running the centre to optimise its effectiveness to the community.

Restricted funds

Restricted Income to be carried forward into next financial year relate to those projects identified above.

NORTH SMETHWICK DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The loan secured from Sandwell MBC expended on the capital project completed in 2014. Repayments started in 2016/2017. This long term liability has had the effect of reducing the unrestricted reserves.