

CHARITY REGISTERED NUMBER: 1035297

**BRADPOLE CHURCH PRE-SCHOOL
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

**ELSON FRAMPTON ACCOUNTANTS
26-28 WEST STREET
BRIDPORT
DORSET
DT6 3QP**

BRADPOLE CHURCH PRE-SCHOOL
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1035297

Chairman: Melissa Youngs

Chief Executive Officer: Kathryn Cosser

Treasurer: Lee Stork

Secretary: Poppy Village

Registered Office: Sir John Colfox School
Ridgeway
Bradpole
Bridport
Dorset
DT6 3DT

Accountants: Elson Frampton Accountants
26-28 West Street
Bridport
Dorset
DT6 3QP

Bankers: TSB
9 West Street
Bridport
Dorset
DT6 3QL

BRADPOLE CHURCH PRE-SCHOOL
MANAGEMENT COMMITTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The management committee present their report and the financial statements of the charity for the year ended 31 August 2022. The management committee have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Committee

The management committee are responsible for the administration and day to day running of the school.

The people serving on the committee are set out on the legal and administrative page of the accounts.

Risk policy

The management committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The principal activity of the charity continues to be the provision of nursery school places for the young children of families living in the Bridport area.

Achievements and performance

The group is open for 5 days a week during normal school terms, and is registered by the Local Authority for 26 places. We have recently had an OFSTED visit and we were graded Good.

There continues to be a waiting list for places at the school.

Financial review

The group has achieved a deficit of £5,021 in the year. This is in part due to staff turnaround and staffing levels. We have had to employ more staff at changeover times, COVID-19 has meant we have had to collect children from the carpark at times.

We have also not been able to do as much fundraising due to COVID-19.

BRADPOLE CHURCH PRE-SCHOOL
MANAGEMENT COMMITTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 AUGUST 2022

Accounting and reporting responsibilities

The management committees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The management committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the management committee on 16 November 2022 signed on its behalf by:

Poppy Village
Secretary

INDEPENDENT EXAMINER'S REPORT
TO THE MANAGEMENT COMMITTEE OF BRADPOLE CHURCH PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2022

I report to the charity management committee on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity management committee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with S.41 of the Act: and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elson Frampton Accountants
26-28 West Street
Bridport
Dorset
DT6 3QP

BRADPOLE CHURCH PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2022

	General Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:			
Donations and legacies	941	941	-
Charitable activities	119,335	119,335	123,360
Investments	29	29	36
Other trading activities	1,374	1,374	3,454
Total income and endowments	<u>121,679</u>	<u>121,679</u>	<u>126,850</u>
Expenditure on:			
Raising funds	734	734	629
Charitable activities	120,295	120,295	126,161
Other	5,672	5,672	6,357
Total resources expended	<u>126,701</u>	<u>126,701</u>	<u>133,147</u>
Net movement in funds	<u>(5,022)</u>	<u>(5,022)</u>	<u>(6,297)</u>
Total funds brought forward	<u>47,974</u>	<u>47,974</u>	<u>54,271</u>
Total funds carried forward	<u><u>42,952</u></u>	<u><u>42,952</u></u>	<u><u>47,974</u></u>

All income and expenditure derive from continuing activities.

BRADPOLE CHURCH PRE-SCHOOL

BALANCE SHEET

AT 31 AUGUST 2022

	Note	2022	2021
		£	£
Tangible fixed assets			
Tangible assets	6	27,855	28,371
Current assets			
Debtors		118	-
Bank Accounts		31,773	34,347
		<u>31,891</u>	<u>34,347</u>
Creditors			
Amounts falling due within one year	7	<u>16,794</u>	<u>14,744</u>
Net current assets		<u>15,097</u>	<u>19,603</u>
Total assets less current liabilities		<u>42,952</u>	<u>47,974</u>
Net assets		<u><u>42,952</u></u>	<u><u>47,974</u></u>
Capital funds			
Unrestricted funds		<u>42,952</u>	<u>47,974</u>
Total funds		<u><u>42,952</u></u>	<u><u>47,974</u></u>

Approved by the management committee on 16 November 2022 and signed on its behalf.

Melissa Youngs
Chairperson

The annexed notes form part of these financial statements.

BRADPOLE CHURCH PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	10% reducing balance basis
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BRADPOLE CHURCH PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2022

2. Income

	General Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies			
Donations	941	941	-
	<u>941</u>	<u>941</u>	<u>-</u>
Charitable activities			
Fees and grants	119,335	119,335	123,360
	<u>119,335</u>	<u>119,335</u>	<u>123,360</u>
Other trading activities			
Income from other trading activities	131	131	157
Fundraising	1,243	1,243	3,297
	<u>1,374</u>	<u>1,374</u>	<u>3,454</u>
Investment income			
Interest received	29	29	36
	<u>29</u>	<u>29</u>	<u>36</u>

3. Expenditure on raising funds

	2022 £	2021 £
Fundraising costs	734	629
	<u>734</u>	<u>629</u>
	<u><u>734</u></u>	<u><u>629</u></u>

BRADPOLE CHURCH PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2022

4. Expenditure on charitable activities

	2022	2021
	£	£
Wages	105,596	101,073
Consumables	4,263	6,110
Rent	4,200	4,200
Insurance	939	829
Repairs	1,790	7,219
Toys and books	1,317	4,753
Uniforms and training	1,265	607
Children's entertainment	925	1,370
	<u>120,295</u>	<u>126,161</u>
	<u><u>120,295</u></u>	<u><u>126,161</u></u>

5. Other costs

	2022	2021
	£	£
Other	190	187
Administration costs	1,623	2,245
Subscriptions	385	472
Independent examiners fee	380	300
Depreciation	3,094	3,153
	<u>5,672</u>	<u>6,357</u>
	<u><u>5,672</u></u>	<u><u>6,357</u></u>

BRADPOLE CHURCH PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2022

6. Tangible fixed assets

	Fixtures and Fittings £
Cost:	
At 1 September 2021	52,938
Additions	2,578
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At 31 August 2022	55,516
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Depreciation:	
At 1 September 2021	24,567
Charge for the year	3,094
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At 31 August 2022	27,661
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Net book value:	
At 31 August 2022	27,855
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At 31 August 2021	28,371
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7. Creditors

Amounts falling due within one year:-

	2022 £	2021 £
Sundry creditors	770	1,286
PAYE	1,332	1,499
Deferred income	14,692	11,959
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	16,794	14,744
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