

Harpenden Mencap

Report and Financial Statements
for the year ended 31 March 2025



A Company limited by Guarantee
Company Number (England & Wales): 02903642
Charity Registration Number: 1035252

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Officers and Advisers:

| | |
|--|--|
| Registered Office and operational address | Stairways 19 Douglas Road Harpenden AL5 2EN Company Number (England and Wales): 02903642 Charity Number: 1035252 |
| Trustees, Directors & Members of Executive: | Peter Taylor (<i>Chair</i>) Caroline Rosser-Smith (<i>Vice Chair</i>) Gary Caseberry Julie Caseberry Nick Latham (Resigned 27 th March 2025) Annemari Merilainen-Ottridge (Resigned 26 th March 2025) John Wallace (Resigned 2 nd December 2025) |
| Chief Executive Officer: | Angela Duce |
| Service Managers: | Leigh Benford Claire Wilson |
| Bankers: | Triodos Bank UK Ltd Deanery Road Bristol BS1 5AS |
| Solicitors: | Taylor-Walton TW House Station Approach Harpenden AL5 4SP |
| Independent Auditors: | Miller & Co Chartered Accountants 5 Imperial Court Laporte Way Luton LU4 8FE |
| Patron: | John Kitching |
| Contact details: | website: www.harpendenmencap.org.uk email: office@harpendenmencap.co.uk phone: 01582 460055 facebook: www.facebook.com/LocalHarpendenMencap/ |

Introduction from the Chairman and CEO

The past year has been one of significant growth and reflection for Harpenden Mencap. As we look back on the period ending 31st March 2025, our commitment to providing quality support and housing for people with learning disabilities in Harpenden has remained at the heart of everything we do.

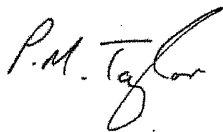
The closure of Stairways, our organisation's long-standing hub, in March 2025 was a difficult, but necessary decision after almost 50 years of service, as the building's age and constraints could no longer be overlooked. Transitioning to our seven new homes in Batford, Harpenden, leased from St Albans City and District Council, has provided the modern, sustainable accommodation our community desperately needed, and it is heartening to see everyone thriving in this newly established neighbourhood.

This opportunity has enabled us to work with an architect and housing association on a new building, which we believe will offer essential accommodation and ensure our charity's sustainability as we approach our 70th anniversary in 2029. By revitalising Stairways, we reaffirm our commitment to providing inclusive support and a welcoming environment for all in our community.

This year has brought financial challenges, including transition and maintenance costs, multi-site operations, and limited funding. With a new Head of Fundraising and support from donors and grants, we are optimistic about expanding our capabilities in the coming year.

We appreciate the hard work and dedication of our staff, volunteers, and trustees. Thanks to their dedication and professionalism, we have been able to consistently deliver high-quality services and create positive outcomes for everyone we support.

Looking toward the next year, our priorities are to build a stronger financial foundation, improve our services, and make sure everyone we serve can access safe, suitable, and affordable housing. We appreciate your ongoing support and look forward to what lies ahead.

A handwritten signature in black ink, appearing to read 'P.M. Taylor'.

Peter Taylor
Chair of Trustees

A handwritten signature in black ink, appearing to read 'Angela Duce'.

Angela Duce
Chief Executive Officer

Trustees Report (Including Directors' Report)

The Trustees, Directors & Members of Executive present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Governance, Structure and Management

| | |
|------------|---|
| Governance | <p>The Charity was founded in 1959. The Charity is a company limited by guarantee and incorporated on 2 March 1994. We are also a registered charity.</p> <p>The company was established under a Memorandum of Association and Articles, last reviewed in 2012. The Memorandum establishes the powers and objectives of the charitable company and is governed by the Articles. In the event that the company is wound up the members are required to contribute a maximum of £1. They do not share in any assets if there is a surplus.</p> <p>Harpenden Mencap is an independent charity and we rely on our own resources. We are affiliated to Royal Mencap but receive no financial support from them.</p> |
| Structure | <p>The Charity has an Executive Committee (Board) which can have up to 12 members. The Committee meets monthly and is responsible for the strategy and direction of the charity. The members of the Executive Committee are Directors of the Company and Trustees of the Charity.</p> <p>The Executive Committee has overall control of the charity. It is responsible for the day-to-day activities of the charity, although this may be delegated. In addition to the strategic input, Committee members support campaigning, publicity and other activities. All members of the committees give their time voluntarily and generally receive no benefits from the charity other than the incidental benefits of being closer to the care being offered to some of their family members.</p> <p>Trustee appointments are confirmed by the members at the Annual General Meeting, including any Trustees coopted since the previous AGM. Potential trustees are invited to attend Executive Committee meetings or working party groups before being appointed. On appointment there is an induction process including a pack with background information and guidelines on duties and responsibilities, covering both general Charity Commission guidance and items specific to the Charity.</p> <p>Currently there is no fixed term or rotation of Trustees.</p> <p>Members of the Executive Committee have specific areas of expertise and skill set reviews are undertaken to identify strengths and weaknesses as different circumstances arise.</p> |
| Management | <p>Officer (CEO) and Senior Management team.</p> <p>The CEO attends and presents at the Executive Committee meetings. The CEO also liaises regularly with Chair, Treasurer and other members of the Executive Committee.</p> |

Objectives and Activities

| | |
|------------|--|
| Objectives | <p>The charity's objectives set out in the Company's Memorandum of Association are:</p> <ul style="list-style-type: none"> • The relief of people with a learning disability in particular by the provision of help and support for them and their families, dependents and carers, and to prevent learning disabilities for the public benefit; • To provide or assist in the provision of facilities for the recreation or leisure time occupation for people who have need thereof by reason of learning difficulty with the objective of improving their conditions of life. |
| Activities | <p>During the year, Harpenden Mencap ran both Residential and Community Support Services (Supported Living) from two sites registered with two separate registrations with the Care Quality Commission. We provided residential care to ten people at Stairways and provided support to eight tenants in Supported</p> |

Living flats at Stairways. A further eleven tenants lived at Pine Court. From May 2024, we began the process of closing down Stairways and two people moved from Stairways to Castle Mews in St Albans. Between

January and March 2025, we completed the moves of all residents and tenants from Stairways to new homes in Batford, Southdown and four people moved to new providers. By the year end, we provided support to 11 people in Pine Court, 16 people in Batford, two in Castle Mews and four people in the Community.

The last year and looking ahead

Harpenden Mencap has a strong legacy that is characterised by collaboration, ambition, responsiveness and empowerment, values that underpin everything that we do. Harpenden Mencap has always sought to go 'above and beyond' for the people we support, ensuring that everyone receives the care and support they need to live a full and active life as citizens of the local community.

Over the year, Harpenden Mencap worked closely with Hertfordshire County Council and St Albans City and District Council to manage the moves from Stairways into more appropriate, modern accommodation in the community. This has been extremely positive for both our tenants and our staff. During the year ahead, we are looking forward to opening our new Staff Pod in Batford to provide closer on-site support to the tenants whilst allowing increasing independence.

Our social activities and community engagement began to grow significantly during the end of the year, providing additional support to adults with learning disabilities from the area. Britannia Club and the Allotment Club have grown significantly with an active group of users and an increasing number of volunteers.

Achievements and Performance

Although our fundraising remained much reduced throughout the majority of the year we successfully recruited a Head of Fundraising who started in January 2025 providing our much needed investment in this area. A Fundraising Group has been established recruiting additional volunteers and we are already seeing growth in our voluntary income as a result.

We were extremely fortunate to receive a major gift in March 2025 of £230k to support the future re-provision of Stairways as well as an £85k grant from Hertfordshire County Council towards the costs of building our Staff Pod in Batford. Additional funding through grants and trusts are expected in the year ahead.

During the year we continued to improve our services and our efficiency by:

- Closing Stairways and enabling tenants to move into 10 different properties in the area;
- Continuing the roll out our 'Going Digital' strategy redesigning our rostering and care records to meet the needs of the new services;
- Completing the migration of our servers to the 'Cloud' to provide more resilience;
- Completing the outsourcing of our Payroll to the Cintra Platform providing a robust access to payroll data;
- Outsourcing book-keeping and changing our accounting software;
- Making environmental improvements to Pine Court;
- Supporting people to go on holiday and to access other social activities.

Risk

The Executive Committee has conducted a review of the major risks to which the charity is exposed. A dynamic risk register is in place and is regularly updated. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

Significant external risks to statutory funding have led to the development of a strategic plan which will allow for the diversification of funding opportunities and activities. The charity remains committed to providing high quality care and support, continuing to pay front line staff above the National Minimum wage and offering terms and conditions that are attractive to ensure retention of key staff.

With the move away from the Stairways building, the risk of carrying long term voids due to inadequate accommodation is mitigated. However, Harpenden Mencap remains committed to increasing the level of affordable, sustainable housing for adults with learning disabilities in the Harpenden area.

Approach to Fundraising

Without a dedicated fundraiser for most of the year, we have not been able to fund many activities beyond what is funded from the local authority. This has been addressed with the appointment of our Head of Fundraising in January and the year ahead will see the development of our fundraising steering group to address this shortfall.

With the closure of Stairways and the move of the people we support to new accommodation in the local area, we are setting the groundwork to expand and develop our services over the years ahead.

To deliver these plans, we are reliant on additional income generated through fundraising and have been fortunate to receive a generous donation at the end of the year to help kick start our efforts. However, we are reliant on donations secured through proactive fundraising to fill the gap between local government funding and the cost of living, ensuring that the people who use our services can achieve their aspirations.

We have reviewed our historic fundraising performance, understood our strengths and weaknesses, opportunities and threats, benchmarked our performance against similar organisations and reviewed our current fundraising offer, and the case for support and resources. With this in mind, we aim to launch our Platinum Plan and fundraising strategy to achieve a significant increase in our voluntary income over the next five years to support our 70 years operating in the local area.

Plans for the Future

Our four main ambitions will continue going forward:

- to develop the range and quality of our services through collaboration with the people we support, their families and the community;
- to provide modern, sustainable, and innovative housing solutions to enable every local person with a learning disability to receive the support of Harpenden Mencap if they wish;
- promote knowledge and change in the local community through effective marketing, lobbying and education;
- develop and strengthen the support network we have with supporters, donors, families and the community.

Financial Review

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees, Directors & Members of Executive consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Executive Committee have assessed that the free reserve requirement is £500k to cover working capital requirements and potential fluctuations in earned and donated income and having regard to prevailing conditions. Given the uncertainty relating to future economic conditions and potential higher cost inflation than has been the case in recent times, we need to maintain our reserves at the highest level to cover potential net outflows in the foreseeable future.

The overall reserves at 31 March 2025 were £2,940,484 of which £337,650 was restricted. The unrestricted reserves, including designated funds amounted to £2,602,834.

| | £'000 |
|---|-------|
| • fixed assets, less the associated property mortgage | 2,404 |
| • free reserves | 199 |

There is a deficit on free reserves of £301k (2024: deficit £157k) compared to the assessed requirement of our reserves policy. This is due to using reserves this year to support the Charities operations. The Charity will seek to replenish these reserves in future years.

Income

Income in the year under review showed an increase of £427k to £2.890 million (2024: £2.463 million). This was due to a number of factors including receiving a larger amount of donations (2025: £330k, 2024: £32k) than the previous year.

Fundraising income remained reasonably static at £13k (2024: £11k), Fundraising continued to be a struggle and our income was significantly below pre-covid achievements.

Expenditure

Total expenditure increased by £192k to £2.691 million (2024: £2.499 million). The largest increase was in respect of agency staffing costs, which accounted for £67k of the increase. The additional staffing

requirements whilst managing the moves to the new services and operating with voids, unfortunately, required the use of higher levels of agency staff.

Fundraising costs remained reasonably stable at £10k (2024: £6k).

Net surplus and cash balance

Overall, there was a profit in the year of £189k (2024: loss £43k).

The charitable activities, being the core business providing residential services and Community Support, returned a deficit of £87k (2024: £94k).

Fundraising also returned a net deficit of £3k (2024: £5k).

The cash balance as at 31 March 2025 was £773k (2024: £500k).

Staff

The Trustees would like to thank all members of the staff, whether front line or support, as well as the senior management team, for an incredible contribution and support throughout the year.

Related parties

There were no related party transactions in this year.

Subsequent event

During the year, the charity undertook to relocate the residents from the Stairways site, which is no longer fit for purpose, into new homes, leased from St Albans City and District Council. The Trustees are in the process of evaluating the options available for the site to make best use of the charity's assets and resources for the benefit of those we support.

Going concern

The Trustees have a duty to ensure that when presenting this report that the charity will be in a position to continue its activities and meet its liabilities for at least the next 12 months.

The Executive Committee frequently confer with the CEO and Management team on current events and future projections and the impact on the future of the company. An annual budget is prepared, and regular forecast updates for the current year and future periods are reviewed by the Executive Committee.

Our current projections show that the charity is expected to be able to meet its liabilities as they fall due for the foreseeable future.

After careful consideration of these factors, the trustees have concluded that the going concern basis of preparation is appropriate.

Statement of Trustee's responsibilities

The Executive Committee Members as Directors and Trustees are responsible for preparing the Annual Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law applicable to charities in England & Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period including expenses of the charitable company for that period.

In preparing these accounts, the Trustee is required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Executive Committee Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Committee confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have regard to the guidance published by the Charity Commission, including public benefit guidance.

Disclosure of information to auditors

The trustees confirm that so far as they are aware:

there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware; and

they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information

Appointment of Auditors

A resolution proposing that Miller & Co of Luton and Harpenden are re-appointed will be put to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the Trustees. Signed on their behalf on 29th January 2026 by:



Peter Taylor
Chair of Executive Committee
& Trustee



Gary Caseberry
Member of the Executive Committee
& Trustee

Report of the Independent Auditor's to the Members of Harpenden Mencap

Opinion

We have audited the financial statements of Harpenden Mencap (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give

Annual Report and Accounts for the year ended 31 March 2025

a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to these risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, control environment and business performance;
- the results of our enquiries of management about their own identification and assessments of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements, such as the Companies Act 2006.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

Audit response to risk identified.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, the testing of the appropriateness of journal entries and other adjustments and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the FRC's website at: www.frc.org.uk/auditorsresponsibilities

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Harpenden Mencap

Annual Report and Accounts for the year ended 31 March 2025



R A Cox (Senior Statutory Auditor)

For and on behalf of Miller & Co

Statutory Auditors

Chartered Accountants

5 Imperial Court

Laporte Way

Luton, Bedfordshire

LU4 8FE

A handwritten signature in black ink, appearing to be "R A Cox", written over the printed name and firm details.

29 January 2026

Statement of Financial Activities

(Including Income and Expenditure Account)

| | | Unrestricted Funds 2025 | Restricted Funds 2025 | Total 2025 | Unrestricted Funds 2024 | Restricted Funds 2024 | Total 2024 |
|---|--------------|-------------------------------|-----------------------------|------------------|-------------------------------|-----------------------------|------------------|
| Income | Notes | | | | | | |
| Income from Charitable Activities | 3 | 2,532,697 | - | 2,532,697 | 2,405,920 | - | 2,405,920 |
| Donations and legacies | 4 | 12,987 | 317,410 | 330,397 | 20,731 | 12,152 | 32,883 |
| Other Activities | 5 | 13,422 | - | 13,422 | 11,438 | - | 11,438 |
| Investment Income | | | | | | | |
| Bank Interest | 6 | 14,343 | - | 14,343 | 13,146 | - | 13,146 |
| Total Income | | 2,573,449 | 317,410 | 2,890,859 | 2,451,235 | 12,152 | 2,463,387 |
| Expenditure | | | | | | | |
| Fundraising | 7 | 10,000 | - | 10,000 | 6,364 | - | 6,364 |
| Charitable activities | 8 | 2,654,495 | 37,352 | 2,619,847 | 2,461,713 | 37,989 | 2,499,702 |
| Total Expenditure | | 2,664,495 | 37,352 | 2,701,847 | 2,468,077 | 37,989 | 2,506,066 |
| Net income/(expenditure) | | (91,046) | 280,058 | 189,012 | (16,842) | (25,837) | (42,679) |
| Transfers between funds | | - | - | - | - | - | - |
| Net movement in funds for the year | 11 | (91,046) | 280,058 | 189,012 | (16,842) | (25,837) | (42,679) |
| Reconciliation of funds | | | | | | | |
| Fund balances at 1 April 2024 | | 2,693,880 | 57,592 | 2,751,472 | 2,710,722 | 83,429 | 2,794,151 |
| Fund balances at 31 March 2025 | | 2,602,834 | 337,650 | 2,940,484 | 2,693,880 | 57,592 | 2,751,472 |

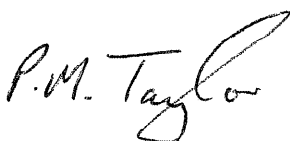
All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised in the year.

Balance Sheet

| | Notes | Total 2025 £ | Total 2024 £ |
|---|-------|--------------------|--------------------|
| Fixed assets: | | | |
| Tangible fixed assets | 14 | 46,417 | 49,115 |
| Freehold property | 15 | 3,187,330 | 3,187,330 |
| Total Fixed Assets | | 3,233,747 | 3,236,445 |
| Current Assets | | | |
| Debtors and prepayments | 16 | 129,698 | 72,455 |
| Cash at bank and in hand | | 772,533 | 499,943 |
| | | 902,231 | 572,398 |
| Creditors | | | |
| Amounts falling due within one year | 18 | (414,796) | (217,469) |
| Net Current Assets | | 487,435 | 354,924 |
| Total Assets less liabilities | | 3,721,182 | 3,591,374 |
| Creditors | | | |
| Amounts falling due after more than one year | 19 | (780,698) | (839,902) |
| Net assets excluding pension liability | | 2,940,484 | 2,751,472 |
| Net Assets | | 2,940,484 | 2,751,472 |
| The Charity Funds | | | |
| Unrestricted funds | 22 | 2,602,834 | 2,693,880 |
| Restricted funds | 23 | 337,650 | 57,592 |
| Designated funds | | - | - |
| Total Charity Funds | | 2,940,484 | 2,751,472 |

The Financial Statements which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the Board on: *29 January 2026*

Signed on behalf of the Board of Directors by:



Peter Taylor
Chair of Executive Committee
& Trustee



Gary Caseberry
Member of Executive Committee
Treasurer & Trustee

The notes on pages 15 to 24 form part of these financial statements.
Company Registration Number 02903642

Statement of Cash Flows

| | | 2025 | 2024 |
|---|----------|----------|-----------|
| | Notes | £ | £ |
| Cash flows from operating activities: | | | |
| Net income/(expenditure) for year | 27 | 333,997 | (51,530) |
| Investing activities | | | |
| Purchase of tangible fixed assets | (31,518) | (34,646) | |
| Proceeds from disposal of fixed assets | 10,858 | - | |
| Investment income received | 14,343 | 13,146 | |
| Net cash (outflow)/inflow from investing activities | | (6,317) | (21,500) |
| Financing activities | | | |
| Repayment of bank loans | (55,681) | (33,554) | |
| Net cash used in financing activities | | (55,681) | (33,554) |
| Net increase/(decrease) in cash and cash equivalents | | 271,999 | (106,584) |
| Cash and cash equivalents at beginning of year | | 499,944 | 606,528 |
| Cash and cash equivalents at end of year | | 771,943 | 499,944 |
| Relating to: | | | |
| Cash at bank and in hand | | 772,533 | 499,944 |
| Bank overdrafts included in creditors payable within one year | | (590) | |

Notes to the Financial Statements

1. Accounting Policies

Charity information

Harpenden Mencap is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements.

(a) Accounting Convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Going Concern

At the time of approving the financial statements, the Trustees, Directors & Members of Executive have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees, Directors & Members of Executive continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees, Directors & Members of Executive in furtherance of their charitable objectives. Designated funds comprise funds which have been set aside at the discretion of the Trustees, Directors & Members of Executive for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

(d) Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The following specific purposes are applied to particular categories of income:

- Charges for residents are included in the financial statements on the basis of amounts receivable in the year.
- Donations, Subscriptions, Charity shop and other fundraising income is accounted for as received by the Charity.
- Legacies are included when the Charity is advised by the personal representative of an estate that payment will be made and the involved can be quantified.
- Clothing and other items donated for resale through the Charity Shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- The value of services provided by volunteers has not been included in these accounts.
- Government grants are recognised in the period for which they are received.

(e) Expenditure

Expenditure is recognised on an accruals basis as liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Fundraising costs comprise the cost associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other where material, are apportioned on an appropriate bases, comprising per capita and estimated usage.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others where material, are apportioned on an appropriate bases, comprising per capita and estimated usage.

(f) Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. The costs of minor additions or those costing below £300 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------------|------------------------|
| Freehold Land | Nil |
| Freehold Buildings | 50 years straight line |
| Furniture and Equipment: Property | 4 years straight line |
| Motor Vehicles | 4 years straight line |
| Computer Equipment | 3 years straight line |
| Office FFE | 4 years straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

(g) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged to the accounts as incurred.

(h) Impairment of Fixed Assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(j) Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

(k) Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1, schedule 6 Finance Act 2010. The Charity meets the definition of a Charitable company for UK Corporation tax purposes.

(l) Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(m) Retirement Benefits

The Charity provides a defined contribution retirement benefit scheme arrangement for its employees. The pension charge in the accounts represents amounts payable as they fall due.

2. Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees, Directors & Members of Executive are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from Charitable Activities

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| From Public Authorities | 2,108,468 | | 2,108,468 | 2,015,756 | | 2,015,756 |
| Grants and government support | 640 | | 640 | 290 | | 290 |
| Rental Income | 383,457 | | 383,457 | 341,935 | | 341,935 |
| Fees for using facilities and services | 40,132 | | 40,132 | 47,939 | | 47,939 |
| | 2,532,697 | | 2,532,697 | 2,405,920 | | 2,405,920 |

4. Income from Donations and Legacies

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 12,611 | 315,250 | 327,861 | 20,376 | 8,152 | 28,528 |
| Subscriptions | 376 | - | 376 | 355 | - | 355 |
| Other | - | 2,160 | 2,160 | - | 4,000 | 4,000 |
| | 12,987 | 317,410 | 330,397 | 20,731 | 12,152 | 32,883 |

5. Income from Other Activities

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fundraising Activities | 13,422 | | 13,422 | 11,438 | - | 11,438 |

6. Income from Investments

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Interest receivable | 14,343 | - | 14,343 | 13,146 | - | 13,146 |

7. Expenditure on Raising Funds

| | Unrestricted Funds 2025 £ | Unrestricted Funds 2024 £ |
|--|------------------------------------|------------------------------------|
| Fundraising and Publicity | | |
| Seeking donations, grants and legacies | 10,000 | 6,364 |

8. Expenditure on Charitable Activities

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Activities Costs | | | | | | |
| Staff costs | 2,024,218 | 11,999 | 2,036,217 | 1,952,779 | 25,620 | 1,978,399 |
| Depreciation | 23,358 | - | 23,358 | 30,654 | - | 30,654 |
| Secured Loan Interest Payable | 61,611 | - | 61,611 | 65,397 | | 65,397 |
| Other Direct Costs | 537,103 | 20,503 | 557,606 | 405,778 | 8,327 | 414,105 |
| | 2,646,290 | 32,502 | 2,678,792 | 2,454,608 | 33,947 | 2,488,555 |
| Share of support and governance costs (see note 9) | | | | | | |
| Governance | 13,055 | - | 13,055 | 11,147 | - | 11,147 |
| | 2,659,345 | 32,502 | 2,691,847 | 2,465,755 | 33,947 | 2,499,702 |
| Analysis by Fund | | | | | | |
| Unrestricted funds | 2,654,495 | - | 2,654,495 | 2,461,713 | - | 2,461,713 |
| Restricted funds | 4,850 | 32,502 | 60,746 | 4,042 | 33,947 | 37,989 |
| | 2,659,345 | 32,502 | 2,691,847 | 2,465,755 | 33,947 | 2,499,702 |

9. Support Costs Allocated to Activities

| | 2025 £ | 2024 £ |
|-------------------------------|-----------|-----------|
| Auditor Remuneration | 6,000 | 6,020 |
| Administrative Salaries | 4,743 | 4,560 |
| Insurance – Trustee Indemnity | 2,312 | 567 |
| | 13,055 | 11,147 |
| Analysed between: | | |
| Unrestricted Funds | 13,055 | 11,147 |

10. Trustees, Directors & Members of Executive

None of the Trustees, Directors & Members of Executive (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11. Net Income/Expenditure

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| The net movement in funds is stated after charging/(crediting) | | |
| Fees payable for the audit of the charity's financial statements | 6,000 | 6,020 |
| Staff Costs | 2,036,217 | 1,978,399 |
| Depreciation of owned tangible fixed assets | 23,358 | 30,654 |

Harpenden Mencap

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12. Employees

The average number of full-time equivalent employees during the year was:

| | 2025 | 2024 |
|------------------|-----------|-----------|
| | Number | Number |
| Support Services | 48 | 48 |
| Administration | 3 | 5 |
| Total | 51 | 53 |

| | 2025 | 2024 |
|-------------------------|------------------|------------------|
| | £ | £ |
| Employment Costs | | |
| Wages and Salaries | 1,515,705 | 1,527,887 |
| Social Security Costs | 129,826 | 124,681 |
| Other Pension Costs | 61,836 | 64,445 |
| | 1,707,367 | 1,717,013 |

| | 2025 | 2024 |
|---|--------|--------|
| | Number | Number |
| The number of employees whose annual remuneration was more than £60,000 | | |
| £70,000 - £80,000 | 1 | 1 |

Remuneration of Key Management Personnel

The remuneration of key management personnel was at follows:

| | 2025 | 2024 |
|------------------------|---------|---------|
| | £ | £ |
| Aggregate Compensation | 282,078 | 310,190 |

No emoluments were paid to Trustees (2024 £Nil)

The charity provides a defined contribution pension arrangement for its eligible employees. The charity provides a defined contribution pension arrangement for its eligible employees. The pension contributions made in the year are disclosed above.

13. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14. Tangible Fixed Assets

| | Furniture and Equipment: Property £ | Computer Equipment £ | Motor Vehicles £ | Total £ |
|------------------------------------|--|----------------------------|---------------------|------------|
| Cost | | | | |
| At 1 April 2024 | 388,536 | 88,692 | 22,905 | 500,133 |
| Additions | 23,393 | 625 | 7,500 | 31,518 |
| Disposals | (20,813) | - | - | (20,813) |
| At 31 March 2025 | 391,116 | 89,317 | 30,405 | 510,838 |
| Depreciation and Impairment | | | | |
| At 1 April 2024 | 348,579 | 79,534 | 22,905 | 451,018 |
| Depreciation charged in the year | 14,314 | 7,638 | 1,406 | 23,358 |
| Eliminated in respect of disposals | (9,955) | - | - | (9,955) |
| At 31 March 2025 | 352,938 | 87,172 | 24,311 | 464,421 |
| Carrying amount | | | | |
| At 31 March 2025 | 38,178 | 2,145 | 6,094 | 46,417 |
| At 31 March 2024 | 39,957 | 9,158 | - | 49,115 |

15. Freehold Property

| | £ |
|-----------------------------------|-----------|
| Cost | |
| At 1 April 2024 and 31 March 2025 | 3,187,330 |

Freehold property comprises of two properties, 'Pine Court' and 'Stairways'.

Freehold Property: 'Pine Court'

The freehold property known as 'Pine Court' is situated in Carlton Road, Harpenden. The building is wholly used for charitable purposes and is held to provide services to the charities beneficiaries. Accordingly, the value used comprises the present value of assets' service potential which is best represented by depreciated replacement cost. This is greater than the actual cost which therefore remains the appropriate carrying value in the accounts and, accordingly, depreciation is required in accounting policy 1 (f).

Freehold Property: 'Stairways'

The freehold property known as 'Stairways' is situated in Douglas Road, Harpenden. The building is mainly used for charitable purposes and is held to provide services to the charities beneficiaries. Given that the indicative current market value is in excess of £3,000,000 the appropriate carrying value in the accounts remains cost, no depreciation is required in accordance with accounting policy 1 (f). The application of the buildings depreciation policy 1 (f) is reviewed annually by the Executive Committee and depreciation will be provided for at the point in time when amortisation of cost is recognised and being required.

16. Debtors

| | 2025 | 2024 |
|--|----------------|---------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 5,180 | 3,896 |
| Other debtors | 95,259 | 47,980 |
| Prepayments and accrued income | 29,259 | 20,579 |
| | 129,698 | 72,455 |

17. Loans and Overdrafts

| | 2025 | 2024 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Bank overdrafts | 590 | - |
| Bank Loans | 829,596 | 885,277 |
| | 830,186 | 885,277 |
| Payable within one year | 49,488 | 45,375 |
| Payable after one year | 780,698 | 839,902 |

The bank loan is a non-residential mortgage agreement with the Charities bankers Triodos Bank Ltd, for a sum of £1,400,000. This finance was raised to part finance the purchase and construction of 'Pine Court', Carlton Road, Harpenden.

As at the balance sheet date this loan is secured on the Charities' freehold property, 'Stairways'. This charge is currently being transferred to the 'Pine Court' property.

The Loan is repayable in monthly instalments over 24 years, commencing July 2012. Interest being charged at Bank of England base rate plus 2.25%, with a minimum rate of 3.5%.

18. Creditors: amounts falling within one year

| | Notes | 2025 | 2024 |
|------------------------------------|-------|----------------|----------------|
| | | £ | £ |
| Bank loans and overdrafts | 17 | 49,488 | 45,375 |
| Other taxation and social security | | 31,975 | 26,807 |
| Deferred income | 21 | 97,311 | 5,068 |
| Trade creditors | | 176,167 | 84,658 |
| Other creditors | | 9,323 | 9,303 |
| Accruals | | 50,531 | 46,258 |
| | | 414,796 | 217,469 |

19. Creditors: amounts falling due after more than one year

| | Notes | 2025 | 2024 |
|------------|-------|---------|---------|
| | | £ | £ |
| Bank loans | 17 | 780,698 | 839,902 |

20. Retirement Benefit Schemes

Defined Contribution Schemes

Charge to profit or loss in respect of defined contribution schemes

| 2025 | 2024 |
|--------|--------|
| £ | £ |
| 61,836 | 63,286 |

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

21. Deferred Income

Other deferred income

| 2025 | 2024 |
|--------|-------|
| £ | £ |
| 97,311 | 5,068 |

Deferred income is included in the financial statements as follows:

Current liabilities

| | |
|--------|-------|
| 97,311 | 5,068 |
|--------|-------|

Deferred income at 1 April 2024

5,068 4,373

Resources deferred in the year

92,243 695

Deferred income at 31 March 2025

| | |
|--------|-------|
| 97,311 | 5,068 |
|--------|-------|

22. Unrestricted Funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2024 £ | Incoming Resources £ | Resources Expended £ | At 31 March 2025 £ |
|---------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General Funds | 2,693,880 | 2,573,449 | (2,664,495) | 2,602,834 |

Previous Year

| | At 1 April 2023 £ | Incoming Resources £ | Resources Expended £ | At 31 March 2024 £ |
|---------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General Funds | 2,710,722 | 2,451,235 | (2,468,077) | 2,693,880 |

23. Restricted Funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2024 | Incoming Resources | Resources Expended | Transfers | At 31 March 2025 |
|---------------------|--------------------|-----------------------|-----------------------|-----------|---------------------|
| | £ | £ | £ | £ | £ |
| Building | 18,764 | 316,660 | | - | 335,424 |
| Employment Projects | 8,739 | 250 | (8,739) | - | 250 |
| Amenities | 30,089 | 500 | (28,614) | - | 1,976 |
| | 57,592 | 317,410 | (37,352) | | 337,650 |

| | At 1 April 2023 | Incoming Resources | Resources Expended | Transfers | At 31 March 2024 |
|---------------------|--------------------|-----------------------|-----------------------|-----------|---------------------|
| | £ | £ | £ | £ | £ |
| Building | 19,044 | 720 | (1,000) | - | 18,764 |
| Employment Projects | 33,414 | - | (24,675) | - | 8,739 |
| Amenities | 30,971 | 11,432 | (12,314) | - | 30,089 |
| | 83,429 | 12,152 | (37,989) | - | 57,592 |

Restricted Funds

- Building Fund Donations and monies received towards the upkeep and renewal of the buildings, as specified by the donors
- Employment Project Grants received towards projects involving employment opportunities
- Amenities Donations towards items used to improve the lives of residents

24. Analysis of Net Assets between Funds

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2025 | | | |
| Tangible assets | 23,024 | 23,393 | 46,417 |
| Investment properties | 3,187,330 | - | 3,187,330 |
| Current Assets/(liabilities) | 173,178 | 314,257 | 487,435 |
| Long term liabilities | (780,698) | - | (780,698) |
| | 2,602,834 | 337,650 | 2,940,483 |
| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
| At 31 March 2024 | | | |
| Tangible assets | 32,755 | 16,360 | 49,115 |
| Investment properties | 3,169,566 | 17,764 | 3,187,330 |
| Current Assets/(liabilities) | 331,461 | 23,468 | 354,929 |
| Long term liabilities | (839,902) | - | (839,902) |
| | 2,693,880 | 57,592 | 2,751,472 |

25. Operating Lease Commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:

| | 2025 £ | 2024 £ |
|--|------------------|---------------|
| Within one year: Equipment and Agreements | 2,747 | 3,075 |
| Within one year: Maintenance Contract | - | 36,003 |
| Within one year: Property Lease | 291,749 | - |
| Between two and five years: Property Lease | 1,369,619 | - |
| | 1,835,787 | 39,078 |

Additionally, as at 31 March 2025, the Charity had capital commitments amounting to £70,180 (2024: £nil)

26. Related Party Transactions

There were no disclosable related party transactions during the year (2024 - none).

27. Cash Generated from Operations

| | 2025 £ | 2024 £ |
|---|----------------|-----------------|
| Surplus/(deficit) for the year | 189,011 | (42,679) |
| Adjustments for: | | |
| Investment income recognised in statement of Financial Activities | (14,343) | (13,146) |
| Foreign exchange differences | - | 305 |
| Depreciation and impairment of tangible fixed assets | 23,358 | 30,654 |
| Movements in working capital: | | |
| (Increase)/decrease in debtors | (57,243) | 4,828 |
| Increase/(decrease) in creditors | 100,970 | (32,187) |
| Increase in deferred income | 92,243 | 695 |
| Cash generated from/(absorbed by) operations | 333,997 | (51,530) |

28. Analysis of Changes in Net (debt)/funds

| | At 1 April 2024 £ | Cash Flows at 31 March 2025 £ | |
|--|----------------------|----------------------------------|-----------------|
| Cash at bank and in hand | 840,060 | (67,527) | 772,533 |
| Bank overdrafts | - | (590) | (590) |
| Loans falling due within one year | (53,299) | 4,401 | (48,898) |
| Loans falling due after more than one year | (913,968) | 133,270 | (780,698) |
| | (127,207) | 69,554 | (57,653) |