



Registered charity no.1035144
Ofsted no.127613

Introduction

This report details the work carried out by St Michael's Pre-school during the year starting 1 April 2022 and ending 31 March 2023.

St Michael's is a committee-run pre-school, which has adopted and is working to the Pre-school Learning Alliance constitution. The setting is Ofsted registered (reference 127613). The pre-school operates from rented premises, at St Michael's and All Angels Church Hall, 2 High Road, Wilmington, Kent, DA2 7EG.

It currently offers sessional childcare places for children aged between two and five years, Monday to Friday, from 9.15am to 12.15pm, during school term times. When the demand is there, it now offers extended sessions on a Tuesday and Thursday afternoon whereby children stay for lunch (provided by the parents). This is not included in the 15 hours' free funding and is chargeable to parents.

The pre-school currently employs 5 members of staff on a part-time basis (one of whom is a volunteer) and is licensed to have a maximum of 30 children per session. From September 2022, two new managers were appointed (recruited internally). Both individuals manage the setting together.

Committee members

For the period up to 31 March 2023, St Michael's Pre-school committee members were:

- Lucy Garrott – Chair
- Judit parsons – Treasurer
- Kirsty Mitchell – Secretary
- Jayne Bradley – committee member
- Nicola Clark – committee member.

Fund raising and grants.

A variety of fundraising events were held throughout the year, involving the children and families who attend the pre-school. These included a Christmas raffle, chocolate tombola stall, summer fair, Happy school bag clothes collection and dress up days.

The Preschool received £5,318.63 SMP grant during this financial year.

The total income from fundraising this year was £1,127.33.

Events and parent partnership

Parent consultations are held 3 times a year (November, March and June). The preschool also held coffee/stay and play sessions where parents/carers are invited into the setting to share their children's learning. These were held once every short term. The preschool also held a Christmas party and graduation party (during the summer) inviting parents and children along. Regular updates were given to parents through email, settings Facebook page, Newsletters and meetings, to discuss child's wellbeing and development.

This year, the pre-school continues its family open mornings, at least once a term. These provide an opportunity for parents and carers to be involved in their children's learning and strengthen their relationship with staff.

Finances

A copy of the audited financial accounts is attached. A meeting of the committee was held on 9th October 2023, to approve them.

Conclusion

2022/23 continued to be a 'financially' difficult year for St Michael's Pre-school. Staff working hours were reduced where possible Oct-Dec22, however, the difficult decision to make a member of staff redundant was made by the committee in March 2023. The committee hopes this significant change in staff levels will show benefits during the next financial year, 23/24.

Staff and committee members continued to work to improve the facilities and experience offered to the children. Funds raised during the year were put towards equipment and resources. Staff also undertook mandatory training, including safeguarding and child protection, food hygiene, first aid, and had free access to a suite of continued professional development courses through Educare (portal provided by the early years alliance), The Education people and Noddle Now, the settings own training platform which offers a verity of training modules relevant to our sector.

The pre-school continued to use its termly newsletter and Facebook page to keep connected with parents and give them an insight into day-to-day activities. Parent review meetings and other celebrations are held to form good relationships with parents and keep them updated with their child's development and learning. Parents are welcome to speak to practitioners at any time they have any concerns about their child. Parents partnership is made strong through our open-door policy.

St Michael's continues to support the needs of the local community by providing safe, stimulating and affordable pre-school education, with the help of a dedicated and professional staff and committee. It is hoped this will continue to be the case for the forthcoming year – although, due to rising business costs and low funding rates, the committee will need to give specific focus to future sustainability.

ST MICHAEL'S PRE-SCHOOL
INCOME & EXPENDITURE

INCOME:	2022/2023	2021/2022	2020/21	2019/20
Interest Received- Savings Account	32.13	0.90	4.16	18.09
Book Club	-	-	-	91.50
Fees	11,625.19	14,321.50	18,448.75	18,545.36
Funding	41,231.32	49,110.15	49,521.84	35,700.44
Fundraising Income	1,127.33	249.04	990.71	1,459.68
Uniform	-	-	67.00	447.00
Resources Income	874.50	796.00	622.00	3,214.36
Other Income	167.74	1,608.60	147.95	0.50
Council Grant	-	-	4,200.00	-
Furlough and SMP grant	5,318.63	-	4,441.78	-
TOTAL INCOME	£ 60,376.84	£ 66,086.19	£ 78,444.19	£ 59,476.93
EXPENDITURE:	2022/2023	2021/2022	2020/21	2019/20
Craft & Child activities	371.99	554.17	-	214.60
Equipment, including Covid protection items	1,922.37	1,953.35	735.29	484.29
Entertaining & Gifts	92.75	321.26	-	200.00
Insurance	1,171.52	924.08	910.13	642.24
Miscellaneous	15.00	20.00	122.64	784.39
Post Office	-	-	-	25.05
Rent	8,866.00	5,474.25	5,273.05	5,110.00
Salaries	53,634.15	61,492.05	50,090.02	52,644.75
Subscriptions and DBS	60.10	268.16	387.79	412.31
Stationery/office equipment	424.18	838.16	187.26	104.96
Supplies-Milk Food	168.02	79.59	20.35	351.95
Telephone	40.00	40.00	30.00	45.00
Accounting	154.00	154.00	138.00	132.00
Cleaning and other sundries	208.50	82.54	157.24	24.66
Uniform	78.40	0.00	176.40	280.00
Staff courses	679.00	1,418.92	682.68	934.25
Computer costs	200.63	-	209.97	114.65
Bank Charge	123.19	27.80	-	8.36
TOTAL EXPENDITURE	£ 68,209.80	£ 73,648.33	£ 59,120.82	£ 62,513.46
EXCESS OF EXPENDITURE OVER INCOME	-£ 7,832.96	-£ 7,562.14	£ 19,323.37	-£ 3,036.53
Previous year balance B/fwd	23,285.59	£ 30,847.73	£ 11,524.36	£ 14,560.89
Deficit/Excess in year	-7,832.96	-£ 7,562.14	£ 19,323.37	-£ 3,036.53
This year balance C/fwd	£ 15,452.63	£ 23,285.59	£ 30,847.73	£ 11,524.36
Funded by				
Current A/C	7,228.20	£ 14,906.26	£ 22,811.72	£ 3,478.00
Deposit A/C	8,039.91	£ 8,007.78	£ 8,006.88	£ 8,002.72
Petty Cash	184.52	£ 371.55	£ 29.13	£ 43.64
	£ 15,452.63	£ 23,285.59	£ 30,847.73	£ 11,524.36

On the basis of records, information & explanations supplied to us I have independently reviewed & approved these accounts.

Joanna McGovern

Dated 05-Oct-23

St Michael's Pre-school

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Report from the Accountant to the Committee to accompany the income and expenditure account:

The accounts for the year ended 31 March 2023 above, show a loss for the year of £7,562.14, in comparison to a similar situation the previous year of £7,562.14. Income has dropped but apart from rent have aligned with a reduction in costs accordingly. Numbers of children in attendance were down in the year again, and the team have made significant changes to the staff levels which will show benefits in 2023/24 as the redundancy process did not complete until after the year end. Comparatives here show the pre-Covid period in order to demonstrate that overall resources are back to pre pandemic levels.

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