

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
THE DONKEY FIELD PRE-SCHOOL**

Currie Accountancy Limited
Chartered Accountants
First Floor
13a High Street
Edenbridge
Kent
TN8 5AB

THE DONKEY FIELD PRE-SCHOOL

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FOR THE YEAR ENDED 31ST AUGUST 2023**

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THE DONKEY FIELD PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1035097

Principal address

Hophurst Drive
Crawley Down
West Sussex
RH10 4XA

Trustees

Rachel Mears Chairperson
James Wickerson Vice chairperson (resigned 6.10.2022)
Sally Cheesmur
Emily Jane Deadman
Russell Dunn (appointed 6.10.2022)

Independent Examiner

I J Currie FCA
Currie Accountancy Limited
Chartered Accountants
First Floor
13a High Street
Edenbridge
Kent
TN8 5AB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Russell Dunn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DONKEY FIELD PRE-SCHOOL

Independent examiner's report to the trustees of The Donkey Field Pre-School

I report to the charity trustees on my examination of the accounts of The Donkey Field Pre-School (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I J Currie FCA

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Date:

THE DONKEY FIELD PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

		Year Ended 31.8.23 Unrestricted fund £	Period 3.9.21 to 31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	13,987	1,799
Charitable activities	5		
Pre-school		163,785	134,920
Other trading activities	3	7,045	5,847
Investment income	4	301	23
Total		185,118	142,589
EXPENDITURE ON			
Raising funds		1,072	1,945
Charitable activities			
Pre-school		147,863	132,724
Total		148,935	134,669
NET INCOME		36,183	7,920
RECONCILIATION OF FUNDS			
Total funds brought forward		102,194	94,274
TOTAL FUNDS CARRIED FORWARD		138,377	102,194

The notes form part of these financial statements

THE DONKEY FIELD PRE-SCHOOL

BALANCE SHEET 31ST AUGUST 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	14,586	580
CURRENT ASSETS			
Debtors	9	-	293
Cash at bank and in hand		157,838	154,061
		157,838	154,354
CREDITORS			
Amounts falling due within one year	10	(34,047)	(52,740)
NET CURRENT ASSETS		123,791	101,614
TOTAL ASSETS LESS CURRENT LIABILITIES		138,377	102,194
NET ASSETS		138,377	102,194
FUNDS			
Unrestricted funds		138,377	102,194
TOTAL FUNDS		138,377	102,194

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Russell Dunn - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
School equipment	- 25% on cost

Small equipment and furniture is expensed in the year of purchase.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity has no restricted funds.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE DONKEY FIELD PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023****2. DONATIONS AND LEGACIES**

	Year Ended 31.8.23	Period 3.9.21 to 31.8.22
	£	£
Donations	60	1,414
Grants	13,927	385
	13,987	1,799

Grants received, included in the above, are as follows:

	Year Ended 31.8.23	Period 3.9.21 to 31.8.22
	£	£
Crawley Down Residents Association	-	250
Tarana, Turners Hill	-	135
Worth Parish Council	750	-
Charities Trust	500	-
Gatwick Airport Community Trust	1,500	-
Co-op	1,438	-
S106 funding	9,739	-
	13,927	385

3. OTHER TRADING ACTIVITIES

	Year Ended 31.8.23	Period 3.9.21 to 31.8.22
	£	£
Fundraising events and trips	7,045	5,847

4. INVESTMENT INCOME

	Year Ended 31.8.23	Period 3.9.21 to 31.8.22
	£	£
Deposit account interest	301	23

THE DONKEY FIELD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2023

5. INCOME FROM CHARITABLE ACTIVITIES

		Year Ended 31.8.23 £	Period 3.9.21 to 31.8.22 £
School fees	Activity Pre-school	162,868	134,353
Uniform sales	Pre-school	917	567
		<u>163,785</u>	<u>134,920</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the period ended 31st August 2022.

None of the trustees receive any remuneration from the Trust. Any relative of theirs who attends the school does so on the same terms as any other child.

Trustees' expenses

The trustees are all members of the management committee and are closely involved in the day to day running of the charity. The resources needed to itemise the amounts reimbursed to individuals for the year exceeds the benefit derived from the information obtained.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.23	Period 3.9.21 to 31.8.22
School staff	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

THE DONKEY FIELD PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

8. TANGIBLE FIXED ASSETS

	Improvements to property £	School equipment £	Totals £
COST			
At 1st September 2022	16,845	14,026	30,871
Additions	18,000	1,447	19,447
At 31st August 2023	34,845	15,473	50,318
DEPRECIATION			
At 1st September 2022	16,844	13,447	30,291
Charge for year	4,500	941	5,441
At 31st August 2023	21,344	14,388	35,732
NET BOOK VALUE			
At 31st August 2023	13,501	1,085	14,586
At 31st August 2022	1	579	580

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	293

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Payments on account	32,547	38,891
Taxation and social security	-	1,931
Other creditors	1,500	11,918
	34,047	52,740

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

THE DONKEY FIELD PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Year Ended 31.8.23 £	Period 3.9.21 to 31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60	1,414
Grants	13,927	385
	13,987	1,799
Other trading activities		
Fundraising events and trips	7,045	5,847
Investment income		
Deposit account interest	301	23
Charitable activities		
School fees	162,868	134,353
Uniform sales	917	567
	163,785	134,920
Total incoming resources	185,118	142,589
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	1,072	1,945
Charitable activities		
Wages	126,163	108,227
Pensions	1,488	1,989
Consumables	-	34
Rent	5,502	10,480
Training and subscriptions	1,293	1,101
Small equipment and activities	733	964
Uniforms	635	712
Equipment depreciation	941	579
	136,755	124,086
Support costs		
Management		
Insurance	794	771
Carried forward	794	771

This page does not form part of the statutory financial statements

THE DONKEY FIELD PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Year Ended 31.8.23 £	Period 3.9.21 to 31.8.22 £
Management		
Brought forward	794	771
Telephone	1,203	833
Office supplies and sundries	1,624	2,172
Storage	583	583
Stationery and postage	232	646
DBS checks	132	250
Depreciation of property improvements	4,500	2,363
	<hr/> 9,068	<hr/> 7,618
 Governance costs		
Independent examiners fee	2,040	1,020
	<hr/> 148,935	<hr/> 134,669
Total resources expended		
 Net income	<hr/> 36,183 <hr/>	<hr/> 7,920 <hr/>

This page does not form part of the statutory financial statements