

EveryStory Charity

England & Wales · Charity number 1035083

Details

Other names	LEWISHAM NEXUS SERVICE
Status	Registered
Legal form	Charitable company
Company number	02786035
Registered	1994-03-16
Register	View on the Charity Commission register

Contact

Address	EveryStory Charity Unit 3 California Building Deals Gateway London SE13 7SB
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Activities

Objects: THE RELIEF OF PEOPLE WITH DISABILITIES, INCLUDING LEARNING DISABILITIES, WHO ARE IN NEED BY REASON OF FINANCIAL HARDSHIP, DISTRESS, ILLNESS OR DISABILITY, IN SUCH WAYS AS THE MANAGEMENT COMMITTEE SHALL DETERMINE.

Activities: EveryStory supports people with learning disabilities and complex needs to live in their community in the Boroughs of Lewisham, Bromley and Southwark.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** IN PRACTICE LEWISHAM AND SURROUNDING AREA
- Bromley
- Lewisham
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£8,963,339	£9,265,274	£1,345,555	231
2024-03-31	£8,685,285	£8,919,059	£1,647,490	222
2023-03-31	£7,970,946	£8,103,795	£1,881,264	220
2022-03-31	£5,442,477	£4,432,494	£2,014,113	130
2021-03-31	£2,262,728	£2,255,011	£1,004,130	75

Trustees

Name	Role	Appointed
Jean Young	Chair	2021-11-01
Deborah Anne Woods		2026-05-06
Emily Victoria Flint		2026-05-06
Hetal Desai		2025-03-27
Irfana Malik		2025-09-10
James Gavin Radford		2025-03-27
Jessamy Rachel Katherine Baird MBE		2025-03-27
Matthew Joel Eves		2026-05-06
Naomi Hannah Petch Knight		2026-05-06

Accounts

REGISTERED COMPANY NUMBER: 02786035 (England and Wales)
REGISTERED CHARITY NUMBER: 1035083

**DIRECTORS REPORT AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
EVERYSTORY CHARITY**

(PREVIOUSLY KNOWN AS LEWISHAM NEXUS SERVICE)

EveryStory Charity (previously known as Lewisham Nexus Service)

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**EVERYSTORY CHARITY
CHAIRS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

This past year has been exciting and transformative for us under the excellent leadership of Gill Bryant. Although we have seen another challenging year for the care sector, and these challenges are likely to continue into at least the next year of operation for us; we firmly believe that the re-shaped Executive Team and Board of Trustees (we have recruited a new Chair of Trustees, Treasurer and two additional Trustees), and the unique skills set of each individual will add value to the Management and Board and take us forward to achieve our goals and aspirations for the people we support.

Under Gill's leadership, the teams have worked hard to bring 'EveryStory' (Lewisham Nexus Service) into the next phase of its operation and care for the people we support. We are excited to be re-launching our services as 'EveryStory' alongside our new Business Plan and Strategy for the forthcoming year. None of this would be possible without the support and hard work of our teams at every level and as always, the personal contribution each person makes is recognised and appreciated.

I have enjoyed working as Interim Chair of Trustees alongside Gill and am pleased to be handing over the baton to James Radford who joined the Board in the summer of this year. My thanks to the whole team, and especially Gill, for the continued help and support they have given me. I am pleased to be staying as a Trustee to continue my support for the Charity which remains very close to my heart.

Jean Young

Thank you for engaging with our work at EveryStory, whether you are a longstanding friend and supporter, or, like me, just beginning to discover the depth of the impact and potential our charity has in supporting people with learning disabilities and autism. I've already been inspired by the difference the team is making and I know that as I get to know the people and families we serve and the staff providing support with such care there will be so much more to learn.

I was honoured to be appointed chair as we set out our three year vision and strategy for EveryStory at a time where the financial headwinds our sector faces make our commitment to high quality standards and ensuring the voices of the people we support are heard even more vital. I look forward to working with the whole EveryStory community over the coming year as we begin to make that strategy a reality.

I want to echo Jean's tribute to the work of Gill, her executive team and all the staff at EveryStory for their positive impact over the last year and for their ongoing commitment to learning and developing the quality of our care for the people we support and their families. And I want to offer a special thank you to Jean for her careful interim stewardship of the charity and her support as I have arrived in post. She continues to represent the values and ethos of EveryStory helping connect our future ambitions to our founding belief that people with learning disabilities and autistic people deserve lives full of choice, opportunity, and purpose.

James Radford

**EVERYSTORY CHARITY
CEO'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Thank you for taking the time to read more about EveryStory (Lewisham Nexus Service) and the work we are doing to support individuals with autism and/or learning disabilities and their families. 2024-2025 was a really huge period of change for Aurora Nexus, with many changes to leadership, management, staffing, processes and how we see ourselves as a Charity. There has been much change in the Charity in the last five years, having gone through a merger, a change of CEO and senior management, a change of chair and trustees and most recently a rebrand and renaming. But what has not been lost along the way is the core of what the Charity is trying to achieve which is to make lives better for the people it supports. EveryStory believes in putting people at the centre of everything we do, with all support being user led and individual to meet that person's needs.

As a sector we have continued to have concerns. Health and social care charities have never faced such challenges as they do today. Figures show that 85% of providers are reporting local authority fees failing to increase in line with national minimum wages; 3 in 10 providers identifying delayed or unpaid fees and 45% of organisations providing support to individuals with learning disabilities, handing back contracts (sector-pulse-check Jan 2025). As we work our way through our new three -year strategy, in a time when, within health and social care, we have never been faced with so many challenges, we must remain focused on achieving positive outcomes for those we support.

As the Charity enters a new period, with a new name we welcome a new strategy that gives clear direction with regard to quality, growth, our voice, reputation and financial stability. As we work our way through what is likely to be the most challenging period for the health and social care sector, our strategy will provide us with the structure, tools and resources to succeed in these uncertain times.

Our ambitions give clear direction to what we want to achieve as a charity and give clear targets. However, what is most important is that the People we support are receiving the best support, and are happy, healthy and safe in their homes.

Gillian Bryant

EVERYSTORY CHARITY
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Directors present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and was formed in April 1993. The charity is governed by its Memorandum and Articles of Association dated 2 February 1993 and reviewed on the 1 September 2021. The charity offers a comprehensive approach to supporting people who have learning disabilities as individuals.

On 31 October 2021, Lewisham Nexus Service merged with Aurora Options. Following the merger, the charity traded under the name 'Aurora Nexus', up to 27 August 2025. From 27 August 2025, the charity continued to trade under the new name of 'EveryStory'.

The directors for the purposes of company law who served during the year are:

Trustees

Nicole Allwood (resigned 10 September 2025)
Phil Alvey • *(resigned 27 March 2025)
John Anderson * (resigned 23 May 2024)
Ramandeep Jhattu * (resigned 10 September 2025)
James Robertson (resigned 27 March 2025)
Jean Young •
Ava Zadkhorvash •
Jessamy Baird (appointed 27 March 2025)
Hetal Desai * (appointed 27 March 2025)
Irfana Malik (appointed 10 September 2025)
James Radford (appointed 27 March 2025)

• *Member of the QPR Committee*

* *Member of the Finance Committee*

Executive Management

Gillian Bryant (Chief Executive Officer)
Fahmeeda Amodi (Director of Finance and Housing)
Michelle Jewell (Director of Resource and Governance and Company Secretary)
Stephen O'Brien (Director of Operations and Development - appointed 30 March 2025)

The Board of Trustees consists of the Trustees and Chief Executive, with other members of management invited as required. Voting is restricted to the trustees only. At least three trustees must be present for a meeting to be quorate. Decisions are made by majority vote with the Chair holding the casting vote where votes are tied.

Operational management decisions are made by the Executive, who provide regular reports on activities to the trustees. Decisions on the strategic direction are taken by the Board of Trustees, informed by management.

The Board of Trustees has considered the risks that face the business and implemented delegated authority and accountability for dealing with risk and decisions that operate throughout the organisation. A risk register is in place. The trustees and management accept the potential of risk in planning and strategy, and where possible mitigate against adverse risk. The principle risks to the charity remain financial stability, winning and retaining contracts, recruitment, reputational risk and CQC inspections. The level of risk with each principle area will change depending on the mitigation applied. Assurance should be given that risk mitigation has been applied for all principle risk areas, with confidence that risk is being managed effectively at exec and board level. Risks are reviewed monthly by the Executive team, at each quarterly finance and QPR committee and reported up to every quarterly board meeting for review and discussion. This enables us to monitor positive/negative movement in risk and review mitigation actions. We also introduced clear development and fundraising strategies, Comms strategies, clearer recruitment processes and new quality auditing processes which further mitigate risk.

The pay of the executive members is generally reviewed alongside the periodic review of all staff salaries. Where necessary, the trustees will discuss executive salaries in private.

The trustees do not receive remuneration, although reasonable expenses incurred in performing their duties are reimbursed.

EVERYSTORY CHARITY
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

"Statement of Public Benefit – In accordance with the Charities Act 2011, the trustees confirm that they have due regard to the Charity Commission's guidance on public benefit when planning and delivering our activities."

EveryStory exists to create a safe, supportive environment where people with learning disabilities and autism can be their true selves. Free from labels, limitations, or assumptions. Our mission is to provide personalised care that celebrates individuality, builds confidence, and helps people embrace new experiences without fear. Guided by a family-like approach, we create spaces where everyone feels secure, valued, and encouraged to express who they are. We believe in a world where people are defined by their personalities, not by their diagnoses — where they can take bold steps toward fulfilling lives. That's why we centre everything we do around people: the individuals we support, their families, and our team. We embrace creative thinking and positive risk-taking to help people step outside their comfort zones and live with greater independence, purpose, and joy.

At our core, we challenge the ordinary. We tailor every support plan to reflect each person's interests, strengths, and aspirations, refusing to settle for generic care. We build belonging into every action and lead with a bold, compassionate spirit that empowers people to shape their own stories.

EveryStory is more than a charity — it's a place where who you are matters most.

Our vision

To set the standard for a world where people with learning disabilities and autism are defined by their personalities, encouraged to take bold steps, and free to be whoever and whatever they want to be.

Our mission

To support people with learning disabilities and autism by offering personalised care that respects their individuality, encourages them to try new experiences, and helps them face challenges without fear. Whether it's building confidence, improving mental wellbeing, finding meaningful employment, or pursuing activities they truly enjoy, we are there every step of the way. Through a family-like approach, we create safe spaces where everyone feels secure, valued, and free to express their true selves.

Our strategy

1. **Quality and excellence.** We will continue to deliver high quality services, influenced by the people we support, with their needs at the core of everything we do.
2. **Growth.** We will achieve growth through continuing to do what we do best, whilst also developing new specialist services and expanding our geographical reach. We will diversify our income through different approaches to income generation.
3. **Inclusion.** We will continue to be a fully inclusive charity, supporting individuals with Autism and Learning Disabilities, ensuring their personal, cultural and spiritual needs are embedded into everything we do. We will ensure the People We Support, their families and loved ones, and our staff, will carry on influencing the design, delivery and development of all of Every Story's service Outputs, Outcomes and future decisions.
4. **Financial stability.** Through a clear strategy we can achieve financially viable growth, development and fundraising targets whilst delivering quality services to achieve financial stability across the Charity.
5. **Reputation & voice.** We will ensure the people we support have a voice and are seen. We strive to become leaders within the sector with a strong recognisable brand, image and reputation.

Who we are

We are risk-takers, mold breakers, and love to challenge what's expected. Driven by the belief that everyone deserves a life of belonging and opportunity, we think creatively and provide care that's as unique as the people we support. Together, we build a culture where bold ideas lead to richer, more fulfilling lives.

What we do

We are a different kind of learning disabilities and autism charity, offering tailored support that ensures everybody's individuality is celebrated. We provide care that reflects each person's aspirations and strengths, helping them live with confidence, independence, and belonging. We embrace fresh thinking and thoughtful risk taking, to help the people we support shape their own lives and pursue what truly matters to them.

How we do things

Everyone has a place to belong

Belonging is a fundamental human need, so we create environments where every individual feels seen, valued, and included. We focus on each person's individuality, ensuring they are recognised for their true selves, not by stereotypes or assumptions. This commitment is reflected in every action we take and every word we say.

EVERYSTORY CHARITY
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (continued)

Everything centres around people

We shape every decision, action, and interaction around the people we support, their families, and the people who make that support possible. We tailor our care to reflect each person's unique needs, preferences, and aspirations while also guiding their families. We create a positive environment for employees, recognising their vital role in helping individuals live fulfilling lives. We put people first – whether those we support, their families, or those who support them – and create a culture of respect, care, and shared purpose.

In positive risk-taking

We support individuals to step outside their comfort zone in ways that build confidence and encourage self-discovery. By creating opportunities to try new things, we help people develop independence, pursue their ambitions, and realise their potential. Positive risk-taking allows individuals to take meaningful steps toward living a fuller and more rewarding life.

In thinking beyond the ordinary

We know that standard routines and activities aren't enough to create the best opportunities. That's why we design support plans that reflect each person's individuality, focusing on their unique interests, strengths, and needs. By refusing to use a generic approach, we help people live richer, more personalised lives filled with experiences that truly matter to them.

IMPACT STORY

Story: Suzanne's Story

A year ago, Suzanne rarely left her room. Staff often encouraged her to go out, but she would usually refuse. She spent most of her time indoors, making tea or keeping to herself. She didn't use her garden and didn't want to take part in activities outside the house. Staff knew something had to change, so they focused on getting to know her better and understanding what was getting in the way.

Staff noticed if it looked like it might rain or the ground was wet, Suzanne wouldn't go out. So they started gently. Short car rides on rainy days helped her get used to being outside in different weather, without pressure.

Staff also focused on what motivates her. Together they made a list of things Suzanne likes: lunch out, cooking, car boot sales, shopping centres. They used these to plan things she might actually want to do. One day after food shopping, they asked Suzanne if she fancied lunch at the pub. She said yes- and enjoyed it. This changed things. After that, going out became something she looked forward to, not something to avoid.

Suzanne's staff also picked up on Suzanne's interest in cooking and suggested using the garden to grow food she could cook with. At first, she watched more than she joined in, but staff slowly encouraged her to get involved. They planted tomatoes, peppers, potatoes and pumpkins together. Soon she was digging, planting and checking on what was growing. Now she has a beautiful fruit and veg patch she looks after and picks from regularly.

Another big shift came when Suzanne's housemates were going to enrol in college classes. Staff asked if Suzanne wanted to come along. When she got there, Suzanne told the tutor herself she wanted to sign up- for cooking classes. She's been going every week since and says her favourite things she does there is bake cakes.

Suzanne's life now looks completely different. She's been on seaside trips, joined music sessions and is excited about the EveryStory Christmas party- something she would have avoided before.

Staff say the change in her is obvious. "There's such a big difference in Suzanne. She's a very happy person, she just makes everyone laugh."

With the right support, gentle encouragement and patience, Suzanne has gone from staying inside to building a life full of things she enjoys.

EVERYSTORY CHARITY
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Milestones

The milestones met during the year were:

- Number of people supported- 175, Number of hours delivered- 320,285 support hours delivered, 175 families supported directly and indirectly
- Number of new staff we employed – 48
- Training Sessions carried out; Moving and Handling, PBS, Values, Induction, Capable Environments, Safeguarding, Investigation Training, First Aid,
- E-Learning training courses completed; 2,254
- number of promotions; 5 (4 senior support workers, 1 Senior Housing Officer)
- Turnover – 16%
- Retention – 86%
- Established working relationship with local recruitment agencies including Lewisham Works and Get Set UK, employing local people and those that were out of work.
- Working with the London Boroughs of Lewisham, Southwark, Bromley directly and developing relationships with Bexley, Redbridge, Westminster, Kensington and Chelsea.

Community Involvement

- **Events and Activities:** In October 2024 we held an Art exhibition, which was attended by over 100 People we support, family members, staff, and stakeholders. It was a joyous occasion, where many of the People we support were able to display their wonderful artwork, alongside examples of craft work and Jewellery as well. The atmosphere across the day was electric and the happiness felt by all in attendance was evident.
- In March, the CARD making group visited Lewisham Police station to learn about Policing in their community and also sell some of their cards for Mother's Day. It was a great opportunity for the People we support to quiz Police officers on issues that matter to them, as well as getting to meet all the Police horses and watch some mock arrests. We are very grateful to the Met Police for this fantastic opportunity.

Partnerships

EveryStory (Aurora Nexus) were part of the South East London EDI Committee Awards, which involved a number of NHS Trusts and Foundations and other Care Providers across the South East area in celebrating the work they have done in broadening their equality, diversity and inclusion. As part of the judging panel, we helped in reviewing nominations and choosing the winners. We also presented several awards on the day, which helped in spreading the organisations name and the work that it does to a wider audience, which in turn we hope to help build on our networks.

Innovations and Improvements

During the past year, our charity has made a purposeful shift toward broadening its income streams by launching a dedicated trusts and foundations fundraising arm. This strategic development is driven by our commitment to safeguarding and expanding the services most valued by our stakeholders. By strengthening financial resilience and investing in long-term sustainability, we're laying the foundations for a future built on stability and growth. Above all, this initiative enables us to align our income generation more closely with our mission, opening new doors to high-impact projects that drive meaningful change across our communities.

EveryStory is grateful to those individuals and organisations who have supported the charity either directly through donations or indirectly by taking part in raising funds. Fundraising support is important to the sustainability of our charity, and we aspire to the highest standards to retain the trust and support of our donors. We are delighted to have re-registered with the Fundraising Regulator and to meet their Code of Practice and uphold the Fundraising Promise, an extension of our own high standards.

Income Generation – Awards, gifts in kind etc:

- Our services have been enhanced, thanks to generous contributions and support throughout the year. A brand-new £200 projector has brought cinema magic to the wider Johnson Court community, making regular movie nights and related activities a highlight of the week. The Card Making Service was thrilled to receive £50 funding for a karaoke machine-bringing music, laughter, and unforgettable sing-along moments to participants all year round. We secured a £250 donation for a new garden shed at Ravensbourne Road, replacing a well-worn predecessor and offering a fresh, functional space for storage and creativity. Lastly, a recently donated bath chair, ensuring safer and more comfortable bath-times for one of our residents, reinforcing our commitment to accessible, dignified care.

EVERYSTORY CHARITY
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

- We started the new financial year with implementing a new online training portal, Careskills, that would enable staff to access their online training easier and allow for better reporting and monitoring of the training.
- Improved recording in the HR Management system, Bright Hr, which allows for better reporting and information.

Key Highlight

Case Study:

In Spring 2025 we focused on bringing the people we support together, as had been requested in our recent surveys. A large number of the people we support had requested that they do more as a group, rather than only really mixing with the people that they lived with. A number of suggestions as to how we could do this were raised, and then the idea of a sports day was born.

In order for the sports day to go ahead, there was the small matter of equipment that would need to be purchased. The idea was raised that perhaps we needed to organise a sponsored walk in order to raise funds for the sports equipment. This also meant that the people we support would need to meet up and take part together, which was fantastic as a huge crowd of people that we support united in raising the funds. Lots of the PWS and staff dressed up for the occasion, which was a lovely sunny spring day, and we raised lots of money for our sports day.

FINANCE

Financial Overview

For the financial year ending 31 March 2025, the Charity reported a deficit of £301,935. (2024: a deficit of £233,774). Although the deficit has increased, we have invested in a rebranding project and in extensive tendering. We have started building the foundation for our growth strategy. We also restructured the team and incurred £50k exceptional redundancy costs.

Our main sources of income are from Supported Living Services, spot contracts, day services, floating support services (outreach) and housing management. Our principal funder is Lewisham Council; we also receive funding from other Local Authorities, namely Bromley and Southwark.

Our main area of expenditure is staff costs directly attributed to meeting the support needs of people we support. Our central management costs which are aimed at providing vital support, administration, and management to the core support functions.

The charity is committed to reducing the operating deficit and developing its financial resilience over the next 36 months and this is part of their strategic document.

A summary of the main highlights for FY 25 are:

Income

Sources of Income Financial year 25:

- Supported Living £6,922,322
- Registered Care £644,522
- Day services - £217,037
- Floating support services (Outreach)- £158,024
- Housing management- £ 949,469
- Card making income - £36,804
- Investment Income -£33,055
- Other income - £1,773
- Voluntary income - £333

Total Income: £8,963,339

EVERYSTORY CHARITY
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

FINANCE (continued)

Expenses

- Direct Support Costs - £7,813,997
- Direct Housing Costs- £ 717,700
- Central Overhead Costs: £733,577

Total Expenses: £9,265,274

Financial Health

- Net Assets: £1,345,555
- Cash: £1,979,586
- Reserves: £ 1,855,555 (This includes a property reserve of £510,000)

The main ethos of our financial strategy is stability. We are working towards becoming financially robust and sustainable.

The plans to ensure financial sustainability for future periods include ensuring that by March 2027, we no longer run any contracts which do not make a minimum contribution to central costs. We will review our funding streams and uplifts awarded in these projects in line with the rise in costs associated with delivering these. We will focus on looking at retaining projects for future years but equally looking at the projects with little or no prospect of additional resources which will result in financial loss and simply financially weaken the charity in the longer term.

We will continue to regularly reforecast budgets in line with uplifts in National Living Wage, London Living Wage, Commissioners' uplifts, internal factors like recruitment and agency use and government legislation.

We will use these forecasts to ensure we are better prepared for the unpredictable and volatile nature of the sector

We will continue innovating to find creative ways to increase financial sustainability. These will include increased donations, fundraising on a larger scale, higher value grant applications, expanding our housing management services, tendering across a wider geographic location and in more areas like Children Services and specialist dementia services.

Where possible, we will look at cost reduction strategy in terms of operating expenditure and central management. We will always ensure there is no compromise with quality and risk management.

The charity's policy is to hold at least 2 months of annual income to enable the organisation to survive in the event of a "market shock" and to help the charity operate effectively. The reserves policy and the level of reserves are held under review in line with the risk register updates.

EveryStory defines free reserves as unrestricted funds. As at 31st March 2025, this value is £1.86 m (£1.35 plus £510,000). This includes a property reserve of £510k which the organisation holds. This reserve relates to the revaluation of Geoffrey Road, a three bedded property owned by the Charity since 1996. We estimate 60% of the current market value (£850k at November 23) can be used as collateral in the event of a loss of liquidity.

Cash not required in the short or medium term is invested in fixed deposit accounts for 3 to 12 months agreed fixed terms. This is designed to raise interest income. This is situated with reputable banks in the UK providing the best interest rates with minimum risk of loss. Any cash surplus to our daily requirements but which is needed to fund on-going working capital is invested in an instant access savings account.

Partnerships

- **Key Partners:** Brighter Horizons, Lewisham Speaking up, Lewisham Council, Southwark Council, Bromley Council, Get set UK, Lewisham Works, Carehires, VODG, Autism Alliance, Skills for Care.
- **Collaborative Projects: Get Set UK** – We have recently set up a partnership with Get Set UK, an employment services provider that links up people out of work with businesses and learning providers to help them into work/careers. They help to source potential candidates, carry out checks and assist with their application process and then shortlist. They provide us the information on the candidates, who we then interview. This is proving to be a great partnership, assisting us in recruiting support staff, whilst also getting our name and brand out to a wider audience. We hope to be able to use other services in the future.

EVERYSTORY CHARITY
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS AND GOALS

We have agreed a new strategic plan which will take us through to 2028. The ambitions within the strategy give a clear direction to the charity, putting the people we support at the core of what we do, whilst enabling us to focus on continuous improvement, quality, growth and financial stability.

Our ambitions

1. Quality and excellence
2. Growth
3. Inclusion
4. Financial stability
5. Reputation and voice

Fundraising and income diversification

The introduction of voluntary income streams has sharpened our strategic direction, laying the groundwork for exciting developments ahead. Teams are collaborating to craft robust, evidence-based, and ambitious proposals that reflect the evolving needs of those we serve. To support this, we've implemented enhanced procedures that ensure ethical fundraising, complete transparency, and full compliance, underscoring our commitment to genuine, values-led service.

Our focus is guided by carefully identified areas of need, with priority placed on Family Support Services, Dementia Care, Respite Services, and tailored support for younger people with learning difficulties and autism. Alongside this, we're proud to be shaping the concept of a new Resource Hub & Directory, designed to seamlessly integrate with our upcoming website and elevate the overall user journey.

Overall, the addition of trusts and foundations fundraising represents a significant milestone in our journey towards financial sustainability and operational excellence. It has enhanced our ability to deliver meaningful change for our beneficiaries, not just today, but into the future.

New business

Objective: we will be writing new tenders in order to grow our business and move into nearby London boroughs.

Expected impact: expanding the geographical area that we operate in will enable us to provide support to more and more people who need it. It will bring the charity more financial stability and spread our name further afield, building on the great reputation that we already have

Staff

Gill Bryant, Chief Executive, Stephen O'Brien, Director of Operations and Development, Fahmeeda Amode, Director of Finance and Housing, Mich Jewell, Director of Resource and Governance, Lauren Fiddes, Quality, Inclusion and Communication Manager, Alex Barker, PA, Seval Sekeroglu, Operations Manager, Gail Clowsley, Operations Manager.

EVERYSTORY CHARITY
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

ADMINISTRATIVE INFORMATION

REGISTERED OFFICE

Unit 3 Deals Gateway
London
England
SE13 7SB

SOCIAL MEDIA

www.everystory.org.uk

Facebook – EveryStory

Instagram – everystoryuk

LinkedIn – EveryStory

REGISTERED CHARITY NUMBER

1035083

COMPANY NUMBER

02786035

Directors

Jean Young
Ava Zadkhorvash
Jessamy Baird
Hetal Desai
Irfana Malik
James Radford

CHIEF EXECUTIVE OFFICER

Gill Bryant

COMPANY SECRETARY

Michelle Jewell

BANKERS

NatWest Bank PLC
159 Rushey Green
London
SE6 4BJ

Lloyds TSB Bank Plc
15 Blackheath Village
London
SE3 9LH

AUDITORS

Azets Audit Services
2nd Floor,
Regis House
45 King William Street,
London
EC4R 9AN

EVERYSTORY CHARITY

DIRECTORS' RESPONSIBILITIES IN REALATION TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also directors of EveryStory Charity for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with the Companies Act 2006, a resolution proposing that Azets Audit Services be appointed as auditors of the company will be put to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

On behalf of the Directors



James Radford - Chair

Date: 12 December 2025

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EVERYSTORY CHARITY

Opinion

We have audited the financial statements EveryStory Charity (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EVERYSTORY CHARITY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the reports of any regulatory inspections carried out in the year;
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EVERYSTORY CHARITY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Statutory Auditor, Chartered Accountants
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Date: *17 December 2025*

EVERYSTORY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds		
	Note	General 2025	Total 2025	Total 2024
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	2	-	-	-
Charitable activities	3	8,891,374	8,891,374	8,629,296
Voluntary income		333	333	3,546
Other trading activities		36,804	36,804	34,613
Investment income		33,055	33,055	17,830
Other incoming resources		1,773	1,773	-
Total income		<u>8,963,339</u>	<u>8,963,339</u>	<u>8,685,285</u>
EXPENDITURE ON:				
Charitable activities	4	9,265,274	9,265,274	8,919,059
Total expenditure		<u>9,265,274</u>	<u>9,265,274</u>	<u>8,919,059</u>
Net incoming resources before transfers	6	(301,935)	(301,935)	(233,774)
Gross transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		<u>(301,935)</u>	<u>(301,935)</u>	<u>(233,774)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>1,647,490</u>	<u>1,647,490</u>	<u>1,881,264</u>
Total funds carried forward	15	<u>1,345,555</u>	<u>1,345,555</u>	<u>1,647,490</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 19 to 27 form part of these financial statements

EVERYSTORY CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

PRIOR FINANCIAL YEAR - 2024		Unrestricted funds		
	Note	General 2024	Total 2024	Total 2023
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	2			-
Charitable activities	3	8,629,296	8,629,296	7,807,620
Transfer of assets from Aurora Options		3,546	3,546	-
Other trading activities		34,613	34,613	48,186
Investment income		17,830	17,830	-
Other incoming resources		-	-	115,140
Total income		<u>8,685,285</u>	<u>8,685,285</u>	<u>7,970,946</u>
EXPENDITURE ON:				
Charitable activities	4	8,919,059	8,919,059	8,103,795
Total expenditure		<u>8,919,059</u>	<u>8,919,059</u>	<u>8,103,795</u>
Net incoming resources before transfers	6	(233,774)	(233,774)	(132,849)
Gross transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		<u>(233,774)</u>	<u>(233,774)</u>	<u>(132,849)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>1,881,264</u>	<u>1,881,264</u>	<u>2,014,113</u>
Total funds carried forward	15	<u>1,647,490</u>	<u>1,647,490</u>	<u>1,881,264</u>

The notes on pages 19 to 27 form part of these financial statements

EVERYSTORY CHARITY

**BALANCE SHEET
AT 31 MARCH 2025**

	Note	2025 £	£	2024 £	£
FIXED ASSETS					
Investments	9	1		1	
Tangible fixed assets	10	70,016		65,094	
CURRENT ASSETS					
Debtors	11	274,660		1,208,888	
Cash and cash equivalents		<u>1,979,586</u>		<u>1,394,944</u>	
		2,254,246		2,603,832	
CREDITORS					
Amounts falling due within one year	12	<u>(958,708)</u>		<u>(1,001,437)</u>	
NET CURRENT ASSETS			<u>1,295,538</u>		<u>1,602,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,365,555		1,667,490
Provisions for liabilities	13		(20,000)		(20,000)
NET ASSETS			<u><u>1,345,555</u></u>		<u><u>1,647,490</u></u>
FUNDS					
Restricted funds			-		-
<u>Unrestricted funds</u>					
General unrestricted Funds	15	<u>1,345,555</u>		<u>1,647,490</u>	
TOTAL FUNDS			<u><u>1,345,555</u></u>		<u><u>1,647,490</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2016 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12 December 2025 and were signed on its behalf by:



James Radford – Chair

Company Registration number 02786035

EVERYSTORY CHARITY

The notes on pages 19 to 27 form part of these financial statements

EVERYSTORY CHARITY
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025	2024
		£	£
Net cash flow from operating activities			
Cash (absorbed by) / generated by operations	18	562,685	238,970
INVESTING ACTIVITIES			
Purchase of shares in subsidiary undertakings		-	(1)
Purchase of tangible fixed assets		(11,098)	-
Interest received		33,055	
Net cash (used in) investing activities		21,957	(1)
Net cash (used in)/generated from financing activities		-	-
Net (decrease) in cash and cash equivalents		584,642	238,969
Cash and cash equivalents at the beginning of the year		1,394,944	1,155,975
Cash and cash equivalents at the end of the year		<u>1,979,586</u>	<u>1,394,944</u>

The notes on pages 19 to 27 form part of these financial statements

EVERYSTORY CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Company information

EveryStory Charity is a private limited company limited by guarantee in England and Wales, registration number 02786035. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

1.2 Accounting convention

The financial statements have been prepared in accordance with charity's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

EveryStory Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling (£) which is the functional currency for the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The trustees have reasonable expectation that the Charitable Company can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements and thus the financial statements have been prepared on a going concern.

1.4 Charitable funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are unrestricted funds that have been set aside by the trustees for a specific purpose. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes of the uses of the restricted funds are set out in the notes to the financial statements.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

EVERYSTORY CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES – continued

1.6 Resources expended

Expenditure is recognised on an accruals basis.

Expenditure relating to Supported Housing and Day Services are those elements of expenditure directly incurred in performing these activities.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in the running of the charity.

Governance costs includes those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

1.7 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Over 50 years straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	Over 7 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and its recognised in net income/(expenditure) for the year.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic financial instruments' and Section 12 'Other financial instruments issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

1.10 Employee benefit

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Critical accounting and estimates and judgements

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The trustees are required to make estimates in respect of the provision of dilapidations. The basis of recognition is provided within the accounting policies (policy 1.8).

EVERYSTORY CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1.12 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.13 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account.

EVERYSTORY CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES			Unrestricted Funds General			
			2025		2024	
			£		£	
	Donations and grants		-		-	
			-		-	
3. CHARITABLE ACTIVITIES			Supported housing and day services			
			2025		2024	
			£		£	
	Supported housing and other services		8,891,374		8,629,296	
	Analysis by fund					
	Unrestricted funds – general		8,891,374		8,629,296	
4. RESOURCES EXPENDED: CHARITABLE ACTIVITIES			2025		2024	
			£		£	
	Supported Housing and day services		6,921,075		7,315,065	
	Share of support costs (note 5)		2,187,919		724,056	
	Share of governance costs		156,280		879,938	
			9,265,274		8,919,059	
	Analysis by fund					
	Unrestricted funds – general		9,265,274		8,919,059	
	Restricted funds		-		-	
			9,265,274		8,919,059	
5. SUPPORT COSTS			Support Costs	Governance Costs	2025	Support Costs
			£	£	£	Support Costs
						£
	Staff costs		2,187,919	139,780	2,327,699	2,048,219
	Audit fees		-	16,500	16,500	-
						133,301
						2,181,520
						13,000
						13,000

EVERYSTORY CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£	£
Depreciation	6,176	5,751
Auditors' remuneration	16,500	13,000
Auditors' remuneration (non-audit work)	<u>3,350</u>	<u>2,250</u>

7. Trustees

No Trustees received reimbursed travel expenses during the year (2024: £nil). None of the Directors (or any persons connected with them) received any remuneration or benefits during the year (2024: £nil). For the purposes of this disclosure, the Directors comprises the board of trustees only, it does not include Senior Management Team.

8. EMPLOYEES

	2025	2024
	Number	Number

The average monthly number of employees during the year was:

Supported housing and other services	208	203
Support staff	23	19
	<u>231</u>	<u>222</u>

	2025	2024
	£	£
Employment costs:		
Wages and salaries	6,173,956	5,766,680
Social security costs	588,083	541,323
Redundancy payments	50,036	84,757
Other pension costs	202,273	153,622
Temporary and agency staff	849,685	768,682
	<u>7,864,033</u>	<u>7,315,064</u>

The senior management team, as listed on page 3 of the Directors' Report, received total remuneration of £277,869 (2024: £313,743).

	2025	2024
	Number	Number
The number of employees whose annual remuneration was £60,000 or more were:		
£60,000 - £69,999	2	3
£90,000 - £99,999	<u>1</u>	<u>-</u>

EVERYSTORY CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. FIXED ASSET INVESTMENTS	2025	2024
	£	£
Shares in subsidiary undertakings	<u>1</u>	<u>1</u>

Shares in group undertakings comprise the following 100% owned subsidiary undertakings:

Aurora Nexus Service Limited, a company registered in England. The principal activity of the company is that of social work activity.

MOVEMENTS IN FIXED ASSET INVESTMENTS	Shares in subsidiaries £
Costs	
At 1 April 2024	1
Additions	-
At 31 March 2025	<u>1</u>
Impairment	
At 1 April 2024	-
Impairment losses	-
At 31 March 2025	<u>-</u>
Carrying amount	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

EVERYSTORY CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. TANGIBLE FIXED ASSETS	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Costs				
At 1 April 2024	193,421	114,033	38,892	346,346
Additions	-	11,098	-	11,098
At 31 March 2025	<u>193,421</u>	<u>125,131</u>	<u>38,892</u>	<u>357,444</u>
Depreciation and impairment				
At 1 April 2024	138,683	103,677	38,892	281,252
Depreciation charged in the year	1,000	5,176	-	6,176
At 31 March 2025	<u>139,683</u>	<u>108,853</u>	<u>38,892</u>	<u>287,428</u>
Carrying amount				
At 31 March 2025	<u>53,738</u>	<u>16,278</u>	<u>-</u>	<u>70,016</u>
At 31 March 2024	<u>54,738</u>	<u>10,356</u>	<u>-</u>	<u>65,094</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2025	2024
			£	£
Trade debtors			160,535	1,089,157
Other debtors			112,136	19,126
Prepayments and accrued income			1,989	100,605
			<u>274,660</u>	<u>1,208,888</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2025	2024
			£	£
Trade creditors			295,210	333,703
Other creditors			217,059	196,010
Other taxation and social security			136,496	173,453
Accruals and deferred income			309,943	298,271
			<u>958,708</u>	<u>1,001,437</u>
13. PROVISION FOR LIABILITIES			2025	2024
			£	£
Provision for dilapidations			<u>20,000</u>	<u>20,000</u>

EVERYSTORY CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. RETIREMENT BENEFIT SCHEMES

The Charity operates defined contribution pension schemes for all qualifying employees with Cushon. The assets of the scheme are held separately from those of the charity in independently administered funds. 190 staff members are currently paying into these schemes.

Two EveryStory Charity staff continue to pay into the NHS pension Scheme. Details of the scheme can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. The scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies allowed under the direction of the Secretary of State. Eligible employees of EveryStory Charity fall into this latter category.

The latest assessment of the liabilities of the scheme is contained in the Scheme Actuary report which forms part of the annual NHS pension Scheme (England and Wales) Resource Account, published annually. These financial statements can be viewed on the NHS Pensions website.

The charge to the profit and loss in respect of the above schemes was £202,273 (2024 - £153,622).

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2025 £	Designated fund 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Designated fund 2024 £	Total 2024 £
Fund balances at 31 March are represented by:						
Fixed assets	70,016	-	70,016	65,095	-	65,095
Current assets/liabilities	1,295,539	-	1,295,539	1,602,395	-	1,602,395
Provisions	(20,000)	-	(20,000)	(20,000)	-	(20,000)
	1,345,555	-	1,345,555	1,647,490	-	1,647,490

EVERYSTORY CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. OPERATING LEASE COMMITMENTS	2025	2024
	£	£
Within one year	88,776	88,776
Between two and five years	68,188	156,964
	156,964	245,740
17. RELATED PARTY TRANSACTIONS		
There were no disclosable related party transactions during the year (2024: none).		
18. CASH GENERATED FROM OPERATIONS	2025	2024
	£	£
(Deficit) / Surplus for the year	(301,935)	(233,774)
Adjustments for:		
Investment income recognised in income and expenditure	(33,055)	-
Depreciation and impairment of tangible fixed assets	6,176	5,251
Increase/(decrease) in provisions	-	(80,765)
Movements in working capital:		
(Increase)/decrease in debtors	934,228	424,775
Increase/(decrease) in creditors	(42,729)	123,483
Cash generated (absorbed by) operations	562,685	238,970

Accounts

REGISTERED COMPANY NUMBER: 02786035 (England and Wales)
REGISTERED CHARITY NUMBER: 1035083

**DIRECTORS REPORT AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
LEWISHAM NEXUS SERVICE**

LEWISHAM NEXUS SERVICE
CHAIRS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Aurora Nexus strives to be the support organisation of choice for those with Autism and learning disabilities: the people you trust to care for your loved ones in the same way you would yourself. As for all charitable organisations in the Care Sector, the past year has been challenging and we continue to seek new and innovative ways to meet these challenges.

We now support 144 people in 26 supported living, registered care, day services and outreach. We offer day services in Lewisham and Bromley to those who need them and we continue to work on our own income-generating services such as assisting the people we support in making greetings cards.

Over the past two years we have risen to the challenge of transitioning Aurora Options and Lewisham Nexus into Aurora Nexus. With Gill Bryant joining us from Aspens as our CEO, we look forward to further developing and expanding our services to individuals and to our local communities, working in partnership with the families of those we support: 'Friends of Aurora Nexus'. Gill has already made great inroads to consolidate Aurora Nexus, ensuring that our teams reflect the infrastructure needed to take us forward from this point.

Our success could not be achieved and continued without reliable and caring teams at the heart of the organisation with positive leadership from the Executive Team and a hand on the tiller from the Board of Trustees.

I look forward to working with Gill, the Executive Team and the Board of Trustees over the next year to take Aurora Nexus forward to the next milestone and continuing to provide the excellent services within the Social Care Sector.

John Anderson

LEWISHAM NEXUS SERVICE
CEO'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Aurora Nexus entered 2023 facing multiple challenges that were not just impacting the health and social care sector, but society in general. Faced with a cost-of-living crisis, unprecedented increases in fuel bills, a crisis in recruitment in the sector, care packages being cut and reduced annual uplifts from local authorities. Alongside this, Aurora Nexus was still coming together, post-merger, and finding a way to comfortably become one organisation, working with one set of policies and processes and with one agreed approach.

In July 2023 Andrea Wiggins, the CEO, left the organisation, with an interim placed, supported by trustees till January 2024.

I was honoured to join Aurora Nexus as CEO in January 2024 and take on the challenge of moving the Charity into its next phase.

Taking on the role as CEO with an organisation like Aurora Nexus, within a sector facing such challenges, was going to need a supportive, yet structured approach. In my first three months I focused on three key areas; finance, structure and culture. Between January and March 2024, as part of my leadership, I have restructured the team to bring in the best talent as the organisation continues to grow. And finally, a staff survey carried out in January highlighted the areas for improvement in our workplace culture that we needed to focus on. This has led us to agreeing to a set of behaviours that are now shared across the organisation that we all are working to. We have also focused on building our centralised services. Our HR department, continues to provide valuable support to the operational team, and Marketing and Communications support, who are able to tell our story and promote the work we do, which will be essential going forward as we start to focus on where we go next as a charity.

During 2023/24 Aurora Nexus successfully set up and opened Manor Mount, a service for 5 young men with complex needs.

The on-going commitment and dedication from the staff team across the charity has meant that the numbers of staff leaving remains low, providing the people we support with consistency and stability. We do still have many vacancies to fill, but our new HR team are busy working on this.

Looking forward to 2024/25, we will work on ensuring all our policies and processes are in place. We will continue to develop a positive work-based culture. We will review our mission, vision and values and develop a new strategy, and finally we will place ourselves in a strong position to grow and develop from 2025 onwards, both operationally and geographically. I very much look forward to the challenge.

Gill Bryant

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Directors present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and was formed in April 1993. The charity is governed by its Memorandum and Articles of Association dated 2 February 1993 and reviewed on the 1 September 2021. The charity offers a comprehensive approach to supporting people who have learning disabilities as individuals.

On 31 October 2021, Lewisham Nexus Service merged with Aurora Options. Following the merger, the charity trades under the name 'Aurora Nexus'.

The directors for the purposes of company law who served during the year are:

Trustees

Nicole Allwood
Phil Alvey • *
John Anderson * (resigned 23 May 2024)
Marcia Bryan (resigned 03 August 2023)
Ramandeep Jhattu * (appointed on 09 August 2023)
James Robertson *
Jean Young •
Ava Zadkhorvash • (appointed on 09 August 2023)

• *Member of the QPR Committee*
* *Member of the Finance Committee*

Executive Management

Gillian Bryant (Chief Executive Officer)
Bernie Mayal (Interim Chief Executive)
Fahmeeda Amode (Director of Finance and Company Secretary)
Michelle Jewell (Director of Resource and Governance and Company Secretary)
Joe Donnellan (Director of Operations)
Jacqui Shephard (Director of Practice Development)
Gail Nicholls (Director of Operations, Housing and Development)

The Board of Trustees consists of the Trustees and Chief Executive, with other members of management invited as required. Voting is restricted to the trustees only. At least three trustees must be present for a meeting to be quorate. Decisions are made by majority vote with the Chair holding the casting vote where votes are tied.

Operational management decisions are made by the Executive, who provide regular reports on activities to the trustees. Decisions on the strategic direction are taken by the Board of Trustees, informed by management.

The Board of Trustees has considered the risks that face the business and implemented delegated authority and accountability for dealing with risk and decisions that operate throughout the organisation. A risk register is in place. The trustees and management accept the potential of risk in planning and strategy, and where possible mitigate against adverse risk.

The pay of the executive members is generally reviewed alongside the periodic review of all staff salaries. Where necessary, the trustees will discuss executive salaries in private.

The trustees do not receive remuneration, although reasonable expenses incurred in performing their duties are reimbursed.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Our vision

A world where people with learning disabilities or Autism are equal in society and lead a good life

Our mission

To deliver services that support individuals with learning disabilities or autism to live fulfilling lives, effectively engaged in their local community feeling safe and involved

Our Values

Our Values are core ethics or principles that we will abide to, no matter what.

They will inspire our best efforts and constrain actions. Over time they will improve our ethical character.

We are **proactive, honest, professional** and **brave**.

Proactive and innovative in everything we do.

Honest we will acknowledge our errors and mistakes and foster an open and transparent culture, to learn from them and improve our future performance.

Professional we will strive to be professional in everything we do.

Brave we will support people to be brave and to take risks, we will be courageous in everything we do and we will do the right thing even when it isn't the easy thing.

ACHIEVEMENTS AND PERFORMANCE

Key Achievements

Milestones

- Number of new services opened- 1
- Number of people supported- 144
- Number of hours delivered- 373,126 hours
- Number of families supported directly- 144
- Number of PWS supported in employment- 9
- Number of people we support in education- 35
- Number of people we support to volunteer- 6
- Number of internal quality inspections carried out- 60 service visits by operations managers and directors and 11 themed organisational audits
- Number of staff we employed- 35
- Number of training sessions carried out- 67
- Number of Commissioners worked with- 4
- Partners agencies etc we engaged with - 26

Awards and Recognition

- **Above and Beyond awards**

We have discussed new ways of recognising staff who go an extra mile and we plan to introduce two Above and Beyond award programs to recognise exceptional efforts across Aurora Nexus in 2024/25. Each month, staff will be able to nominate an individual who has gone the extra mile, with winners receiving a voucher. Additionally, teams that excel together may be nominated every quarter. Winning teams will not only be celebrated but also entered into a year-end draw for a team night out. This initiative will aim to foster a culture of appreciation and recognition across the organisation.

Innovations and Improvements

- **Bright HR**

We implemented and rolled out BrightHR to the organisation. We had previously been using the parent company, Croner Simplify, an online HR recording system. The whole of the records system was copied over with assistance from Croner and Aurora Nexus HR Team, with the project being completed in October 2023. The new system allows for Managers to view their staff information far easier and update annual leave and sickness for their teams more efficiently than before. We also plan to implement the BrightHR app to all staff in the near future. This will mean staff can book their annual leave and get it signed off straightaway electronically by their manager. This will save management time and issues with the length of time that it can take to be agreed.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

ACHEIVEMENTS AND PERFORMANCE (continued)

- **Nourish**

We've launched a digital care recording platform called Nourish, giving staff instant access to support plans and risk assessments via an app on a phone or tablet. Nourish streamlines daily tasks—staff can update notes, complete assessments, manage health records, log A&Is, and capture photos all in one place. Managers also benefit from real-time updates, accessible from anywhere, ensuring seamless oversight and support delivery.

Key Highlights

Case study 1: New Supported Living Service

We partnered with a Registered Social Landlord (RSL) to transform a 5-bedroom house in Lewisham into a supported living service for young adults aged 18-24 with learning disabilities and autism. This service was created to support individuals transitioning from out of borough placements, residential colleges, foster care, or family homes, helping them live more independently. The aim of the service is to empower young people to live independently within a supported environment, giving them the confidence and skills to thrive in the community.

A manager and support staff were recruited. Staff received tailored training particularly around Makaton, Positive Behaviour Support and Skills Teaching.

We provided 1 to 1 outreach support prior to individuals moving in to allow staff to get to know individuals better. We worked in collaboration with schools and the multi-disciplinary team to understand people's needs and enable a smooth transition process.

Individualised support plans were created before the individuals moved in. Plans focused on assessing abilities and setting positive, achievable outcomes. With the support of the multi-disciplinary team, strategies were implemented to reduce behaviours of concern by identifying triggers and adopt early intervention approaches, particularly in new or unfamiliar settings.

Successes so far:

Travel training: Staff have provided consistent travel training, resulting in one individual now being able to travel independently to work.

Skills teaching: Staff have focused on increasing cooking skills, emphasising preference, choice, culture and healthy nutrition. Individuals are being taught the importance of cleanliness and its impact on well-being.

New experiences: Residents have enjoyed trips to the Balloon Museum, Brighton, biking riding at Dulwich Park and festivals at the Horniman's Museum. Two individuals took part in a Cancer Research Swimathon, raising £500. Individuals also take part in new regular activities like swimming and bowling.

Employment: One individual was supported to secure a voluntary job at a local sailing club.

Education: Several tenants have enrolled in adult education courses, with one pursuing carpentry and joinery at Lewisham College.

Social skills: Group outings have been promoted and encouraged since the service opened, to allow individuals to get to know each other and develop relationships. Staff continue to recognise the challenges some individuals face with socialising and understanding in social situations. Individuals are supported to recognise other people's routines and rituals.

Feedback:

"I've learned so much, from cooking to budgeting, and have enjoyed trying new things."- Person we support

"The staff are truly invested in each individual's well-being and progress."- Family member

"The team's professionalism and dedication have made a real difference."- Social worker

We are extremely proud of the progress these young adults are making and are grateful for the continued hard work of our staff team. Together, we are promoting independence and improving lives.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

Case Study 2: Nourish

In alignment with NHS England's push for digital transformation, social care providers were encouraged to implement a digital care planning system. We saw this as an opportunity to modernise our operations. A shift to digital would not only reduce our environmental footprint and cut costs on printing and stationery, but also provide more accurate, real-time records, minimise admin time, and enable more detailed reporting.

In April 2023, we began the search for a platform that would best meet the needs of our organisation. After attending conferences, engaging in demonstrations, and conducting in-depth research, we selected Nourish as our digital care solution. Its customisability, ease of use, and adaptability were features we felt aligned with our goals.

Recognising the potential risks of transitioning to a digital platform, we took proactive steps to mitigate them. A detailed business case was developed and successfully presented to our Board of Trustees, outlining both the benefits and challenges.

We understood that the move to a digital platform would involve significant costs, including implementation fees, device purchases, and ongoing annual expenses. To alleviate this, we applied for the Digital Transformation Fund, a grant administered by the NHS to support care providers in adopting digital technology. Though the application process was complex, we were thrilled to secure nearly £20,000 in funding.

Following this success, we began the implementation phase. Seven managers and Directors were trained by Nourish on the system, and user accounts for both staff and people we support were established. To ensure a smooth implementation, we divided the organisation into two groups. The first group was trained and used the system for a month as a trial period, enabling us to apply lessons learned when rolling out the system to the second group. The entire process took around six months.

By June 2024, Nourish was fully integrated across the organisation. We have already witnessed significant improvements in service delivery, with positive feedback from staff across all levels. The platform has been widely praised for reducing administrative workloads and providing up-to-date, accurate information.

"For me, the change has been great. I can access information from anywhere, monitor daily activities, and track levels of engagement. Since its digital, I've significantly reduced printing, which will have a huge environmental impact."

— KM, Service Manager

"Nourish has streamlined our processes, allowing us to be more organised and focused, which lets us spend more time with the people we support. It's simple and easy to use."

— BB, Senior Support Worker

Community and Stakeholder Engagement

Community Involvement

- **Events and Activities:** We have participated in Lewisham Speaking Up, Lewisham providers forums, Brighter Horizons BBQ, Bromley day service events, Mental health forum, Bromley transitions event, Pan London IPC training, Skills for Care Managers Networking events, The Autism Show, a number of VODG events and the Lewisham recruitment fair

Partnerships

- **Key Partners:** Lewisham, Bromley and Southwark Commissioning and Social work teams, multi-disciplinary teams across the 3 boroughs and housing associations (L&Q, Hyde, A2 Dominion, Hexagon)

Stories of Impact

Story 1: Sean finds a new voice in his 62nd year

It was earlier this year that my brother Sean gained a new voice which has taken his communication to new levels.

I grew up with Sean and he was a tireless and highly energised brother. Sean is unable to hear or speak and has limited vision. Such has never held Sean back. Sean would sign at Olympic speed. At similar frenetic speed, Sean would write key words and draw intricate pictures for those who couldn't sign. Sean's desire to communicate and interact with the world around him knew no bounds.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

ACHEIVEMENTS AND PERFORMANCE (continued)

Unfortunately, following some life-saving spinal surgery in 2014, Sean lost his mobility and more recently the power in his one remaining hand available for signing. However, this did not diminish Sean's desire to be understood by all and for him to engage with his community. Consequently, the race was on to secure tools that would help Sean gain a spontaneous voice once more.

The staff at Kingfisher Mews, the Assistive Communications and Speech and Language Teams all worked collaboratively with Sean and I to put together a bespoke range of icons and key words that would form the basis of the Think SmartBox screens that Sean would engage with to generate speech for all to hear.

Sean now has use of a Think SmartBox communication device. Essentially, this is a cleverly upgraded tablet which allows users to select from a range of icons and text what they would like to convey to others. Sean uses the scanning option and then clicks a button and the selected item is converted into speech. At first, Sean retained the ability to click the selected icon or text using a button much like you might find a gamer using. Unfortunately, Sean no longer has this level of dexterity and now utilises a switch located at head height. Sean is still adapting to this new technology but it holds much promise and he is resolutely focused on making the very best of its potential.

Sean's face lit up like a firework when he first realised that others around him could instantly hear the speech generated by his device. From my perspective, it was very moving to hear for the very first time a voice attached to what Sean was precisely selecting from the icons and text on the screen. Sean's enthusiasm meant that he inadvertently selected and repeated one icon several times which generated the very clear command that he wanted: a McDonald's cheeseburger for lunch! From this point forward there was no of escaping the way this device had significantly re-empowered Sean's ability to communicate with all at will. Truly a miracle only made possible by all those who helped secure this technology for Sean. I know that Sean is truly thankful for the efforts of all those who helped make this device and its options work for him.

(Nick Matthews -Sean's Brother)

FINANCE

Financial Overview

For the financial year ending 31 March 2024, the Charity reported a deficit of £233,774. (2023: a deficit of £132,849) Although this represents a material increase in the deficit, it is worth noting that FY24 deficit includes exceptional costs of approximately £100k associated with redundancy costs.

Our main sources of income are from spot contracts, day services, floating support services (outreach) and housing management. Our principal funder is Lewisham Council; we also receive funding from other Local Authorities, namely Bromley and Southwark.

Our main area of expenditure is staff costs directly attributed to meeting the support needs of people we support. We also have central management costs which are aimed at providing vital support, administration, and management to the core support functions.

The charity is committed to reducing the operating deficit and developing its financial resilience over the next 36 months and this is part of their strategic document.

A summary of the main highlights for FY 24 are:

Income

Sources of Income Financial year 24:

- Spot contracts - £7,264,673
- Day services - £273,226
- Floating support services (Outreach)- £171,984
- Housing management- £ 954,027
- Voluntary Income -£ 3,546
- Investment Income -£17,830

Total Income: £8,685,285

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

FINANCE (continued)

Expenses

- Direct Support Costs - £7,315,064
- Direct Housing Costs- £ 724,056
- Central Overhead Costs: £879,938

Total Expenses: £8,919,059

Financial Health

- Net Assets: £1,602,396
- Cash: £1,394,944
- Reserves: £2,157,490 (this includes a £510k revaluation reserve)

The main ethos of our financial strategy is to become financially strong and sustainable.

We plan a deficit of approximately 1.5% for the coming year whilst we lay out our strategic 3-year plan. We are targeting growth to provide an exceptional service to those who need it, while achieving economies of scale in a geographically concentrated region.

We will continue innovating to find ways to increase financial sustainability. These will include increased donations, fundraising on a larger scale, higher value grant applications, extended VAT optimization to more services, in-house payroll services to reduce costs.

The charity's policy is to hold at least 2 months of annual income to enable the organisation to survive in the event of a "market shock" and to help the charity operate effectively. The reserves policy and the level of reserves are held under review in line with the risk register updates. Aurora Nexus defines free reserves as unrestricted funds. As of 31st March 2024 this value is £2,157,490 (£1,647,490 plus £510,000). This includes a designated revaluation reserve of £510k which the organisation holds. This reserve relates to the revaluation of Geoffrey Road, a three bedded property owned by the Charity since 1996. We estimate 60% of the current market value (£850k at November 23) can be used as collateral in the event of a loss of liquidity.

Cash not required in the short or medium term is invested in fixed deposit accounts for 3 to 12 months agreed fixed terms. This is designed to raise interest income. This is situated with reputable banks in the UK providing the best interest rates with minimum risk of loss. Any cash surplus to our daily requirements but which is needed to fund on-going working capital is invested in an instant access savings account.

FUTURE PLANS AND GOALS

Strategic Goals

Short-term Goals: (1 year plan)

- During 2024/25 we want to focus on the following areas:
- Retendering for existing services in Lewisham and Southwark
- Tendering for new services in Lewisham, Southwark and Bromley
- Tendering for new services in additional London Boroughs
- Working with property developers and registered social landlords to develop new supported living services
- Developing specialist services, such as dementia services

FUTURE PLANS AND GOALS (continued)

Long-term Goals: [Goals for the next 3-5 years]

- Tendering for services outside of London
- Developing services for Children and Young people
- Expanding our Day opportunities
- Becoming experts in our field for specialist provision
- Developing employability services for the People we Support

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Upcoming Projects

Art Exhibition

In September 2024 Aurora Nexus will hold its first charitable event to promote the artwork of the people we support. We will showcase the amazing creative talent of several individuals, whilst promoting the work of Aurora Nexus as a charity. We are also using this as an opportunity to launch our new fundraising platform and "Donate here" button on our website. We hope that this event will raise our profile within our communities.

Aurora Nexus strategy

We are excited to announce the development of our new three-year strategy, set to launch in April 2025. To ensure it reflects the needs of our community, we are seeking valuable input from staff, families and those who use our services. A staff questionnaire has already been distributed, and we will be hosting six strategy planning sessions throughout October and November 2024. These sessions are open to all staff and families, offering an opportunity to actively contribute to shaping the future of Aurora Nexus. We will exchange ideas, share perspectives, and collaboratively define the path for our next chapter.

New service

We have been awarded a tender for a new three-bedroom supported living service in Southwark, set to open by the end of 2024. This service will provide specialised support for adults with complex needs. We are currently in the process of recruiting a manager and staff team and assessing potential referrals.

Advisory Board

We are setting up our new Advisory Board, which we hope will be fully operational later this year. This smaller, more focused board will consist of four individuals we support, one of whom will serve as the Chair. Their role will be to guide and advise the leadership team, offering valuable insights from lived experience to ensure Aurora Nexus remains centred on the people we support. The Advisory Board will review and provide input on policy and procedure and will play a role in shaping our plans.

Public Benefit Statement

The sections of the report above entitled "Objectives and Activities", "Achievements and Performance" and "Future Plans" set out Lewisham Nexus Service's objectives and reports on the activity and successes in the year to 31st March 2024, as well as explaining the plans for the current and future financial years. Lewisham Nexus Services' work benefits the whole community by helping to integrate people with learning disabilities into community life. Lewisham Nexus Services provides employment for people with learning disabilities. We also provide work training for our employees.

The Directors have considered the Charity Commission's guidance on public benefit and concluded:

1. That the aims of the organisation continue to be charitable.
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals' need.
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
4. That there is no detriment or harm arising from the aims of activities.

The contracts for supported living that Lewisham Nexus Services holds have various start dates and end dates this allows resilience as all contracts are tracked and managed through a pipeline most run for four years with an option for commissioners to extend for a further year or up to three years in Bromley.

Lewisham Nexus Services was heavily reliant on the funding it receives from Lewisham Council. However, we have been a successful local provider of services working mostly in one London borough for the past 27 years. Post-merger we now work in four London Boroughs and have some diversification of funding streams.

Principal Risks and Uncertainties

Major risks are identified on an on-going basis through a risk register and are discussed with external agents with expertise in the required area as appropriate. The council members are involved in this process as required.

We have worked with our funders to ensure that our disaster planning is robust. This covers IT back up, financial precautions and physical evacuation contingencies. We have carried out a test of the contingency planning.

The current financial climate for publicly funded bodies is very challenging and uncertain.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Lewisham Council continues with its policy of requiring local organisations to participate in competitive tendering to retain their current services. In the coming months, some of our services will be put out to tender. Some of these services the organisation has been providing support to for many years.

We have refined our financial strategies to ensure we are functioning at peak efficiency and we are in constant contact with Commissioners in adjusting our service strategy to ensure that this is in line with requirements. We maintain a competitive edge. Post-merger we will look for further savings to be realized, these savings are all around the business functions and do not impact on the lives of the people we support.

Acknowledgments

We would like to thank the following organisations and individuals for their continued support:

- Lewisham Council
- Southwark Council
- Bromley Council
- Ntel Communications
- Computa Support
- Croner
- Everwell
- Social Care TV
- External training partners
- Nourish

Donors

Major Donors: South East London ICB- Digital First Programme

Testimonials:

"I just wanted to get in touch to say what an amazing job you and your staff team did with XX over the last 8 months, but particularly in his last weeks of life. You really honoured XX's wish to be at home, even though I can imagine how tough this must have been for staff. I think you really did XX proud. Your willingness to learn and support your staff team really shone through."

PM- St Christopher's Hospice

"I wanted to take this opportunity to put in writing a compliment about the staff team. They were engaged and enthusiastic. They demonstrated through their comments an understanding of the importance of following a person-centred approach and valuing their clients chosen style of communication. They were keen to generate ideas of appropriate sensory items to use with their clients."

JH- Speech and Language therapist

LEWISHAM NEXUS SERVICE

DIRECTORS' RESPONSIBILITIES IN REALATION TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REGISTERED OFFICE

Unit 3 Deals Gateway
London
England
SE13 7SB

SOCIAL MEDIA

www.aurora-nexus.org

X-@Auroranexus_

Facebook – Aurora Nexus

Instagram – auroranexus8

LinkedIn – Aurora Nexus

REGISTERED CHARITY NUMBER

1035083

COMPANY NUMBER

02786035

Directors

Nicole Allwood

Phil Alvey

Gillian Bryant

John Anderson

Ramandeep Jhattu

James Robertson

Jean Young

Ava Zadkhorvash

Marcia Bryan

CHIEF EXECUTIVE OFFICER

Andrea Wiggins – to July 2023

Bernie Mayall – Interim – August 2023 to December 2023

Gill Bryant – from January 2024

COMPANY SECRETARY

Michelle Jewell (appointed 4 December 2023)

BANKERS

NatWest Bank PLC

159 Rushey Green

London

SE6 4BJ

Lloyds TSB Bank Plc

15 Blackheath Village

London

SE3 9LH

AUDITORS

Azets Audit Services

2nd Floor,

Regis House

45 King William Street,

London

EC4R 9AN

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also directors of Lewisham Nexus Service for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with the Companies Act 2006, a resolution proposing that Azets Audit Services be appointed as auditors of the company will be put to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

On behalf of the Directors



.....
J Robertson - Trustee

Date: 01 December 2024

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LEWISHAM NEXUS SERVICE

Opinion

We have audited the financial statements of Lewisham Nexus Service (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LEWISHAM NEXUS SERVICE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the reports of any regulatory inspections carried out in the year;
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LEWISHAM NEXUS SERVICE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

**John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services**

Statutory Auditor, Chartered Accountants
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Date: 3 December 2024

LEWISHAM NEXUS SERVICE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds		
		General	Total	Total
		2024	2024	2023
	Note	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	2	-	-	-
Charitable activities	3	8,629,296	8,629,296	7,807,620
Voluntary income		3,546	3,546	-
Other trading activities		34,613	34,613	48,186
Investment income		17,830	17,830	-
Other incoming resources		-	-	115,140
Total income		8,685,285	8,685,285	7,970,946
EXPENDITURE ON:				
Charitable activities	4	8,919,059	8,919,059	8,103,795
Total expenditure		8,919,059	8,919,059	8,103,795
Net incoming resources before transfers				
	6	(233,774)	(233,774)	(132,849)
Gross transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		(233,774)	(233,774)	(132,849)
RECONCILIATION OF FUNDS				
Total funds brought forward		1,881,264	1,881,264	2,014,113
Total funds carried forward	14	1,647,490	1,647,490	1,881,264

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 20 to 28 form part of these financial statements

LEWISHAM NEXUS SERVICE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

PRIOR FINANCIAL YEAR - 2023

Unrestricted funds

		General	Total	Total
		2023	2023	2022
	Note	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	2	-	-	59,981
Charitable activities	3	7,807,620	7,807,620	4,080,742
Transfer of assets from Aurora Options		-	-	1,257,110
Other trading activities		48,186	48,186	8,596
Investment income		-	-	89
Other incoming resources		115,140	115,140	68,285
Total income		<u>7,970,946</u>	<u>7,970,946</u>	<u>5,474,803</u>
EXPENDITURE ON:				
Charitable activities	4	8,103,795	8,103,795	4,464,820
Total expenditure		<u>8,103,795</u>	<u>8,103,795</u>	<u>4,464,820</u>
Net incoming resources before transfers	6	(132,849)	(132,849)	1,009,983
Gross transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		<u>(132,849)</u>	<u>(132,849)</u>	<u>1,009,983</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>2,014,113</u>	<u>2,014,113</u>	<u>1,004,130</u>
Total funds carried forward	15	<u>1,881,264</u>	<u>1,881,264</u>	<u>2,014,113</u>

The notes on pages 20 to 28 form part of these financial statements

LEWISHAM NEXUS SERVICE

**BALANCE SHEET
AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Investments	9	1		-	
Tangible fixed assets	10	65,094		70,345	
CURRENT ASSETS					
Debtors	11	1,208,888		1,633,663	
Cash and cash equivalents		<u>1,394,944</u>		<u>1,155,975</u>	
		2,603,832		2,789,638	
CREDITORS					
Amounts falling due within one year	12	<u>(1,001,437)</u>		<u>(877,954)</u>	
NET CURRENT ASSETS			<u>1,602,396</u>		<u>1,911,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,667,490		1,982,029
Provisions for liabilities	13		(20,000)		(100,765)
NET ASSETS			<u><u>1,647,490</u></u>		<u><u>1,881,264</u></u>
FUNDS					
Restricted funds			-		-
<u>Unrestricted funds</u>					
General unrestricted Funds	15	<u>1,647,490</u>		<u>1,881,264</u>	
TOTAL FUNDS			<u><u>1,647,490</u></u>		<u><u>1,881,264</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2016 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on..... **1 December 2024** and were signed on its behalf by:


.....
J Robertson - Trustee

Company Registration number 02786035

The notes on pages 20 to 28 form part of these financial statements

LEWISHAM NEXUS SERVICE

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024	2023
		£	£
Net cash flow from operating activities			
Cash (absorbed by) / generated by operations	18	238,970	(1,011,094)
INVESTING ACTIVITIES			
Purchase of shares in subsidiary undertakings		(1)	-
Interest received		-	-
Net cash (used in) investing activities		(1)	-
Net cash (used in)/generated from financing activities		-	-
Net (decrease) in cash and cash equivalents		238,969	(1,011,094)
Cash and cash equivalents at the beginning of the year		1,155,975	2,167,069
Cash and cash equivalents at the end of the year		1,394,944	1,155,975

The notes on pages 20 to 28 form part of these financial statements

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Company information

Lewisham Nexus Service is a private limited company limited by guarantee in England and Wales, registration number 02786035. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

1.2 Accounting convention

The financial statements have been prepared in accordance with charity's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lewisham Nexus Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling (£) which is the functional currency for the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The trustees have reasonable expectation that the Charitable Company can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements and thus the financial statements have been prepared on a going concern.

1.4 Charitable funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are unrestricted funds that have been set aside by the trustees for a specific purpose. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes of the uses of the restricted funds are set out in the notes to the financial statements.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES – continued

1.6 Resources expended

Expenditure is recognised on an accruals basis.

Expenditure relating to Supported Housing and Day Services are those elements of expenditure directly incurred in performing these activities.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in the running of the charity.

Governance costs includes those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

1.7 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Over 50 years straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	Over 7 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and its recognised in net income/(expenditure) for the year.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic financial instruments' and Section 12 'Other financial instruments issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

1.10 Employee benefit

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Critical accounting and estimates and judgements

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The trustees are required to make estimates in respect of the provision of dilapidations. The basis of recognition is provided within the accounting policies (policy 1.8).

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1.12 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.13 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES			Unrestricted Funds General			
			2024		2023	
			£		£	
Donations and grants			-		-	
			-		-	
3. CHARITABLE ACTIVITIES			Supported housing and day services			
			2024		2023	
			£		£	
Supported housing and other services			8,629,296		7,807,620	
Analysis by fund						
Unrestricted funds – general			8,629,296		7,807,620	
4. RESOURCES EXPENDED: CHARITABLE ACTIVITIES			2024		2023	
			£		£	
Supported Housing and day services			7,315,065		6,113,017	
Share of support costs (note 5)			724,056		1,858,059	
Share of governance costs			879,938		132,719	
			8,919,059		8,103,795	
Analysis by fund						
Unrestricted funds – general			8,919,059		8,103,795	
Restricted funds			-		-	
			8,919,059		8,103,795	
5. SUPPORT COSTS			Support Costs	Governance Costs	2024	Support Costs
			£	£	£	Support Costs
						£
						2023
						£
Staff costs	2,048,219	133,301	2,181,520	1,858,059	121,719	1,979,778
Audit fees	-	13,000	13,000	-	11,000	11,000

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£	£
Depreciation	5,751	5,251
Auditors' remuneration	13,000	11,000
Auditors' remuneration (non-audit work)	<u>2,250</u>	<u>1,900</u>

7. Trustees

No (2023: nil) Trustees received reimbursed travel expenses during the year (2023: £nil). None of the Directors (or any persons connected with them) received any remuneration or benefits during the year (2023: £Nil). For the purposes of this disclosure, the Directors comprises the board of trustees only, it does not include Senior Management Team.

8. EMPLOYEES

	2024 Number	2023 Number
The average monthly number of employees during the year was:		
Supported housing and other services	203	202
Support staff	19	18
	<u>222</u>	<u>220</u>

	2024 £	2023 £
Employment costs:		
Wages and salaries	5,766,680	5,262,797
Social security costs	541,323	502,255
Redundancy payments	84,757	-
Other pension costs	153,622	139,826
Temporary and agency staff	768,682	731,078
	<u>7,315,064</u>	<u>6,635,956</u>

The senior management team, as listed on page 2 of the Directors' Report, received total remuneration of £313,743 (2023: £397,885).

	2024 Number	2023 Number
The number of employees whose annual remuneration was £60,000 or more were:		
£60,000 - £69,999	3	3
£70,000 - £79,999	-	-
£80,000 - £89,999	<u>-</u>	<u>1</u>

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. FIXED ASSET INVESTMENTS	2024	2023
	£	£
Shares in subsidiary undertakings	<u>1</u>	<u>-</u>

Shares in group undertakings comprise the following 100% owned subsidiary undertakings:

Aurora Nexus Service Limited, a company registered in England. The principal activity of the company is that of social work activity.

MOVEMENTS IN FIXED ASSET INVESTMENTS	Shares in subsidiaries £
Costs	
At 1 April 2023	-
Additions	1
At 31 March 2024	<u>1</u>
Impairment	
At 1 April 2023	-
Impairment losses	-
At 31 March 2024	<u>-</u>
Carrying amount	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u><u>-</u></u>

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Costs				
At 1 April 2023	193,421	114,033	38,892	346,346
Additions	-	-	-	-
Assets taken over	-	-	-	-
At 31 March 2024	193,421	114,033	38,892	346,346
Depreciation and impairment				
At 1 April 2023	138,183	98,926	38,892	276,001
Depreciation charged in the year	500	4,751	-	5,251
Taken over	-	-	-	-
At 31 March 2024	138,683	103,677	38,892	281,252
Carrying amount				
At 31 March 2024	54,738	10,356	-	65,094
At 31 March 2023	55,238	15,107	-	70,345
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2024	2023
			£	£
Trade debtors			1,089,157	1,446,937
Other debtors			19,126	15,000
Prepayments and accrued income			100,605	171,726
			1,208,888	1,633,663
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2024	2023
			£	£
Trade creditors			333,703	290,731
Other creditors			196,010	150,000
Other taxation and social security			173,453	136,405
Accruals and deferred income			298,271	300,818
			1,001,437	877,954

Included within the accruals and deferred income line above is £Nil (2023: £83,908) of deferred income, relating to services that will be provided in the next financial year.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. PROVISION FOR LIABILITIES	2024	2023
	£	£
Provision for dilapidations	20,000	100,765

14. RETIREMENT BENEFIT SCHEMES

The Charity operates defined contribution pension schemes for all qualifying employees with Standard Life. The assets of the scheme are held separately from those of the charity in independently administered funds. 162 staff are currently paying into these schemes.

Two Lewisham Nexus Service staff continue to pay into the NHS pension Scheme. Details of the scheme can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. The scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies allowed under the direction of the Secretary of State. Eligible employees of Lewisham Nexus Services fall into this latter category.

The latest assessment of the liabilities of the scheme is contained in the Scheme Actuary report which forms part of the annual NHS pension Scheme (England and Wales) Resource Account, published annually. These financial statements can be viewed on the NHS Pensions website.

The charge to the profit and loss in respect of the above schemes was £153,622 (2023 - £139,826).

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Designated fund 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Designated fund 2023 £	Total 2023 £
Fund balances at 31 March are represented by:						
Fixed assets	65,095	-	65,095	70,345	-	70,345
Current assets/liabilities	1,602,395	-	1,602,395	1,911,684	-	1,911,684
Provisions	(20,000)	-	(20,000)	(100,765)	-	(100,765)
	1,647,490	-	1,647,490	1,881,264	-	1,881,264

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. OPERATING LEASE COMMITMENTS	2024	2023
	£	£
Within one year	88,776	81,576
Between two and five years	156,964	226,526
	<u>245,740</u>	<u>308,102</u>

17. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2023: none).

18. CASH GENERATED FROM OPERATIONS	2024	2023
	£	£
(Deficit) / Surplus for the year	(233,774)	(132,849)
Adjustments for:		
Investment income recognised in income and expenditure	-	-
Depreciation and impairment of tangible fixed assets	5,251	5,251
Increase/(decrease) in provisions	(80,765)	55,765
Movements in working capital:		
(Increase)/decrease in debtors	424,775	(674,075)
Increase/(decrease) in creditors	123,483	(265,186)
	<u>238,970</u>	<u>(1,011,094)</u>
Cash generated (absorbed by) operations	<u>238,970</u>	<u>(1,011,094)</u>

Accounts

REGISTERED COMPANY NUMBER: 02786035 (England and Wales)
REGISTERED CHARITY NUMBER: 1035083

**DIRECTORS REPORT AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
LEWISHAM NEXUS SERVICE**

LEWISHAM NEXUS SERVICE

**CHARITABLE COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

REGISTERED OFFICE

Unit 3 Deals Gateway
London
England
SE13 7SB

REGISTERED CHARITY NUMBER

1035083

COMPANY NUMBER

02786035

Directors

Nicole Allwood
Phil Alvey
John Anderson
Ramandeep Jhattu
James Robertson
Jean Young
Ava Zadkhorvash

CHIEF EXECUTIVE

Bernie Mayall

COMPANY SECRETARY

Fahmeeda Amode

BANKERS

NatWest Bank PLC
159 Rushey Green
London
SE6 4BJ

Lloyds TSB Bank Plc
15 Blackheath Village
London
SE3 9LH

AUDITORS

Azets Audit Services
2nd Floor,
Regis House
45 King William Street,
London
EC4R 9AN

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Directors present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and was formed in April 1993. The charity is governed by its Memorandum and Articles of Association dated 2 February 1993 and reviewed on the 1 September 2021. The charity offers a comprehensive approach to supporting people who have learning disabilities as individuals.

On 31 October 2021, Lewisham Nexus Service merged with Aurora Options. Following the merger, the charity trades under the name 'Aurora Nexus'.

The directors for the purposes of company law who served during the year are:

Trustees

Nicole Allwood
Phil Alvey ● *

John Anderson *

Marcia Bryan (resigned 03 August 2023)

Jozeen Holmes (resigned 20 July 2022)

Ramandeep Jhattu * (appointed on 09 August 2023)

James Robertson *

Jean Young ●

Ava Zadkhorvash ● (appointed on 09 August 2023)

● *Member of the QPR Committee*

* *Member of the Finance Committee*

Executive Management

Bernie Mayall (Interim Chief Executive)

Fahmeeda Amode (Director of Finance and Company Secretary)

Michelle Jewell (Corporate Compliance)

Joe Donnellan (Director of Operations)

Jacqui Shephard (Director of Practice Development)

Gail Nicholls (Director of Housing, Quality and Development)

The Board of Trustees consists of the Trustees and Chief Executive, with other members of management invited as required. Voting is restricted to the trustees only. At least three trustees must be present for a meeting to be quorate. Decisions are made by majority vote with the Chair holding the casting vote where votes are tied.

Operational management decisions are made by the Executive, who provide regular reports on activities to the trustees. Decisions on the strategic direction are taken by the Board of Trustees, informed by management.

The Board of Trustees has considered the risks that face the business and implemented delegated authority and accountability for dealing with risk and decisions that operate throughout the organisation. A risk register is in place. The trustees and management accept the potential of risk in planning and strategy, and where possible mitigate against adverse risk.

The pay of the executive members is generally reviewed alongside the periodic review of all staff salaries. Where necessary, the trustees will discuss executive salaries in private.

The trustees do not receive remuneration, although reasonable expenses incurred in performing their duties are reimbursed.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

The aims of the charity are to provide support to adults with learning disabilities to live in their local communities. By doing this, we aim to enable individuals to live fulfilled lives.

The Directors review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work within the last twelve months. This report presents the success of each key activity and benefits brought to the charity's beneficiaries. The report also helps ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Directors refer to Charity Commission guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the charity considers how planned activities will contribute to the aims and objectives that have been set.

We continue to work with commissioners in local authorities, social landlords and other stakeholders to identify areas of local need and plan services to meet these needs. Short and long term aims and objectives have been identified in the current business. This business plan has to remain fluid as a result of the current financial uncertainties in the voluntary sector. Part of this business plan is to investigate the use of social investment and grant making.

Achievements and performance

Lewisham Council are the organisation's main funder and contracts are monitored through the learning disability commissioners. Aurora Nexus is on Lewisham Council's provider framework to provide services to people with learning disabilities. This includes supported living, outreach support, respite and day services.

We have developed a new positive relationship with commissioners in Bromley. We also took over two new services and managed these tenders.

As part of our development strategy, we intend to review plans to open new 5 bedded transition service. We are also working closely with a housing provider to provide housing management in of 5 new services.

We are looking to tender extensively for other providers services' in Lewisham and other boroughs especially Southwark where we already have a presence with one service and a strong relationship with Commissioners.

We intend to create project groups to review the core areas of the organization.

We are looking at the potential of fund raising and grant funding in the organisation.

We were able to award a 2% uplift on all staff salaries from January 2023.

FY23 has seen a major change in structure of the organisation, especially the admin side. We have restructured our Finance, HR, admin teams and created a new quality post to help support the core functions.

We continue to provide staff training programs via e-learning as well as other means of training. Families, advocates and supporters, as well as Social Work Teams, and commissioners continue to be very positive in their feedback regarding the services we provide. People continue to be involved in the running of the organization in a variety of ways including the Advisory Board.

Families, advocates and supporters, as well as social work teams and commissioners continue to be very positive in their feedback regarding the services we provide.

Aurora Nexus operates within an under resourced social care system and specialist knowledge of the services we deliver has been reduced in many local authorities. Working in London, access to affordable housing is a challenge for anyone, as we look to develop new services, housing will always be a challenge. We need to look to new ways to build partnerships that match our values and will offer secure high-quality housing for people with learning disabilities in the neighbourhoods where they belong.

The financial climate remains challenging and at the same time, expectations of excellence for organisations like ours are at their highest. Nonetheless, we are confident that our commitment and creativity will continue to ensure that we remain at the forefront of service delivery for adults with learning disabilities.

We will continue to influence change in the sector when we have the opportunity to do so. Our knowledge and

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

experience help us decide when and where to confidently say no, whether it's an area of London far from where we currently operate, the way in which services are commissioned or a race to the bottom regarding costs of services. We know that in the future we will have more opportunities to not only join but to influence national campaigns.

This plan is the tool we will use to ensure that we are delivering high quality support and to plan and prepare for the future of Aurora Nexus.

Housing and Development

- We completed and successfully implement a quality assurance template and audit process.
- The Health and Safety policies and procedures are currently under review
- We are looking to establish digital inclusion group reviewing personalised technology provision.

Corporate Compliance & Risk Management

- We plan to review all contracts and Contract Management agreements in place.
- We intend to implement of new HR records management system.
- We have agreed a new IT Strategy agreed.

Finance

- We plan to review underperforming projects/schemes and complete cost benefit analysis of material activity/expense generating projects.
- We will review Investment potential of assets – cash/property.
- We plan to start VAT optimisation for at least our main funder

Quality Assurance

- We will develop a Quality Assurance Framework Document and a Quality Assurance Process.
- Quality Assurance Communication and Feedback.

Operations

- Continue to provide staff training programmes via e-learning and in person internal and external facilitator led training.
- We have started to successfully implement a move to paperless recording with many of our previous paper heavy processes now being completed by staff.
- We have achieved a significant reduction in the use of agency staff in the last 6 months (15 to 10%) and aim to continue this.

Practice Development

- We held a number of information days across the organisation to launch a new joint Advisory Board ,we now have an operational board that meets 4x a year with sub meetings for other interest groups like the Environment group .
- Measure, communicate and embed basic values across the workforce. The delivery of the values training programme was late in starting July 22 and finished in June 23
- To build a Quality Checkers Team and support them to design and deliver a Quality Checkers audit. We now have the identified team and they have just started to carry out this role

Future Plans

In March 2022, we finalised a 3-year Business Plan based on consultation and feedback from a full range of stakeholders including:

- The Board of Trustees and Executive Management.
- First line managers.
- Our staff.
- Lewisham learning disability commissioners.
- People with learning disabilities.
- Family and friends of people we support.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

- Local advocacy group.
- Health and social care professionals.

We have also reviewed feedback received in recent months, notably from:

- CQC Reports.
- Contract monitoring reports.

Our three-year strategic plan was launched in April 2022.

- Strategic Objective 1 - we will increase the quality-of-service provision in line with our values and will be able to evidence this through our systems and processes.
- Strategic Objective 2 – we will increase our knowledge and understanding of the health needs of the people we support.
- Strategic Objective 3 – we will increase our financial resilience.
- Strategic Objective 4 – we will continue to grow and develop as an organisation.
- Strategic objective 5 – We will develop our workforce.
- Strategic objective 6 - IT and Assistive technology.
- Strategic Objective 7 – Day Opportunity services.

Public Benefit Statement

The sections of the report above entitled "Objectives and Activities "Achievements and Performance" and "Future Plans" set out Lewisham Nexus Service's objectives and reports on the activity and successes in the year to 31st March 2023, as well as explaining the plans for the current and future financial years. Lewisham Nexus Services' work benefits the whole community by helping to integrate people with learning disabilities into community life. Lewisham Nexus Services provides employment for people with learning disabilities. We also provide work training for our employees.

The Directors have considered the Charity Commission's guidance on public benefit and concluded:

1. That the aims of the organisation continue to be charitable.
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals' need.
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
4. That there is no detriment or harm arising from the aims of activities.

The contracts for supported living that Lewisham Nexus Services holds have various start dates and end dates this allows resilience as all contracts are tracked and managed through a pipeline most run for four years with an option for commissioners to extend for a further year or up to three years in Bromley.

Lewisham Nexus Services was heavily reliant on the funding it receives from Lewisham Council. However, we have been a successful local provider of services working mostly in one London borough for the past 27 years. Post-merger we now work in four London Boroughs and have some diversification of funding streams.

Principal Risks and Uncertainties

Major risks are identified on an on-going basis through a risk register and are discussed with external agents with expertise in the required area as appropriate. The council members are involved in this process as required.

We have worked with our funders to ensure that our disaster planning is robust. This covers IT back up, financial precautions and physical evacuation contingencies. We have carried out a test of the contingency planning.

The current financial climate for publicly funded bodies is very challenging and uncertain.

Lewisham Council continues with its policy of requiring local organisations to participate in competitive tendering to retain their current services. In the coming months, some of our services will be put out to tender. Some of these services the organisation has been providing support to for many years.

We have refined our financial strategies to ensure we are functioning at peak efficiency and we are in constant contact with Commissioners in adjusting our service strategy to ensure that this is in line with requirements. We maintain a competitive edge. Post-merger we will look for further savings to be realized, these savings are all around the business functions and do not impact on the lives of the people we support.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The charity's principal funder is Lewisham Council, which is a government agency.

We have received income from spot contracts, day services and floating support services (outreach) from Lewisham. We also receive funding from Bexley, Bromley and Southwark. A small amount of funding is through the CCG.

The charity's policy is to hold at least 2 months of annual income to enable the organisation to survive in the event of a "market shock" and to help the charity operate effectively. The reserves policy and the level of reserves are held under review in line with the risk register updates.

Lewisham Nexus Services made a deficit of £132,849 to include in the year ended 31 March 2023 (2022: surplus of £1,009,983). Income increased to £7,970,946 and expenditure to £8,103,795.

Net assets were £1,881,264 and cash reserves decreased to £1,155,975.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Director's responsibilities in relation to the financial statements

The trustees (who are also directors of Lewisham Nexus Service for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with the Companies Act 2006, a resolution proposing that Azets Audit Services be appointed as auditors of the company will be put to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

On behalf of the Directors



.....
J Robertson - Trustee

Dated: 25 November 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LEWISHAM NEXUS SERVICE

Opinion

We have audited the financial statements of Lewisham Nexus Service (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LEWISHAM NEXUS SERVICE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the reports of any regulatory inspections carried out in the year;
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LEWISHAM NEXUS SERVICE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

**John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services**

Statutory Auditor, Chartered Accountants
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Date: 4 December 2023

LEWISHAM NEXUS SERVICE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds		Restricted		
		General	Designated	Funds	Total	Total
		2023	2023	2023	2023	2022
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	-	-	-	-	59,981
Charitable activities	3	7,807,620	-	-	7,807,620	4,080,742
Transfer of assets from Aurora Options		-	-	-	-	1,257,110
Other trading activities		48,186	-	-	48,186	8,596
Investment income		-	-	-	-	89
Other incoming resources		115,140	-	-	115,140	68,285
Total income		<u>7,970,946</u>			<u>7,970,946</u>	<u>5,474,803</u>
EXPENDITURE ON:						
Charitable activities	4	8,103,795	-	-	8,103,795	4,464,820
Total expenditure		<u>8,103,795</u>			<u>8,103,795</u>	<u>4,464,820</u>
Net incoming resources before transfers	6	(132,849)	-	-	(132,849)	1,009,983
Gross transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		<u>(132,849)</u>	<u>-</u>	<u>-</u>	<u>(132,849)</u>	<u>1,009,983</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>2,014,113</u>	-	-	<u>2,014,113</u>	<u>1,004,130</u>
Total funds carried forward	14	<u>1,881,264</u>	-	-	<u>1,881,264</u>	<u>2,014,113</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 16 to 22 form part of these financial statements

LEWISHAM NEXUS SERVICE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

PRIOR FINANCIAL YEAR - 2022		Unrestricted funds		Restricted	Total	Total
		General	Designated	Funds		
		2022	2022	2022	2022	2021
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	27,655	-	32,326	59,981	21,206
Charitable activities	3	4,080,742	-	-	4,080,742	2,240,583
Transfer of assets from Aurora Options		1,257,110	-	-	1,257,110	-
Other trading activities		8,596	-	-	8,596	-
Investment income		89	-	-	89	(1,668)
Other incoming resources		68,285	-	-	68,285	2,607
Total income		5,442,477	-	32,326	5,474,803	2,262,728
EXPENDITURE ON:						
Charitable activities	4	4,432,494	-	32,326	4,464,820	2,260,011
Total expenditure		4,432,494	-	32,326	4,464,820	2,260,011
Net incoming resources before transfers	6	1,009,983	-	-	1,009,983	2,717
Gross transfers between funds		100,000	(100,000)	-	-	-
NET MOVEMENT IN FUNDS		1,109,983	(100,000)	-	1,009,983	2,717
RECONCILIATION OF FUNDS						
Total funds brought forward		904,130	100,000	-	1,004,130	1,001,413
Total funds carried forward	14	2,014,113	-	-	2,014,113	1,004,130

The notes on pages 16 to 22 form part of these financial statements

LEWISHAM NEXUS SERVICE

**BALANCE SHEET
AT 31 MARCH 2023**

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	9	70,345			75,596
CURRENT ASSETS					
Debtors	10	1,633,663		959,588	
Cash and cash equivalents		<u>1,155,975</u>		<u>2,167,069</u>	
		2,789,638		3,126,657	
CREDITORS					
Amounts falling due within one year	11	<u>(877,954)</u>		<u>(1,143,140)</u>	
NET CURRENT ASSETS			<u>1,911,684</u>		<u>1,983,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,982,029		2,059,113
Provisions for liabilities	12		(100,765)		(45,000)
NET ASSETS			<u><u>1,881,264</u></u>		<u><u>2,014,113</u></u>
FUNDS					
Restricted funds			-		-
<u>Unrestricted funds</u>					
Designated Funds			-		-
General unrestricted Funds	14	<u>1,881,264</u>		<u>2,014,113</u>	
					<u>2,014,113</u>
TOTAL FUNDS			<u><u>1,881,264</u></u>		<u><u>2,014,113</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2016 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on..... 22 November 2023 and were signed on its behalf by:



.....
J Robertson - Trustee

Company Registration number 02786035

The notes on pages 16 to 22 form part of these financial statements

LEWISHAM NEXUS SERVICE

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Net cash flow from operating activities					
Cash (absorbed by) / generated by operations	17	(1,011,094)		1,368,210	
INVESTING ACTIVITIES					
Purchase of tangible fixed assets		-	(73,009)		
Interest received		-	89		
Net cash (used in) investing activities			-		(72,920)
Net cash (used in)/generated from financing activities			-		-
Net (decrease) in cash and cash equivalents		(1,011,094)		1,295,290	
Cash and cash equivalents at the beginning of the year		2,167,069		871,779	
Cash and cash equivalents at the end of the year		<u>1,155,975</u>		<u>2,167,069</u>	

The notes on pages 16 to 22 form part of these financial statements

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Company information

Lewisham Nexus Service is a private limited company limited by guarantee in England and Wales, registration number 02786035. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

1.2 Accounting convention

The financial statements have been prepared in accordance with charity's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lewisham Nexus Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling (£) which is the functional currency for the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The trustees have reasonable expectation that the Charitable Company can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements and thus the financial statements have been prepared on a going concern.

1.4 Charitable funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are unrestricted funds that have been set aside by the trustees for a specific purpose. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes of the uses of the restricted funds are set out in the notes to the financial statements.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES – continued

1.6 Resources expended

Expenditure is recognised on an accruals basis.

Expenditure relating to Supported Housing and Day Services are those elements of expenditure directly incurred in performing these activities.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in the running of the charity.

Governance costs includes those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

1.7 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold improvements	over the term of the lease
Fixtures, fittings & equipment	25% straight line
Motor vehicles	Over 7 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and its recognised in net income/(expenditure) for the year.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic financial instruments' and Section 12 'Other financial instruments issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

1.10 Employee benefit

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Critical accounting and estimates and judgements

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The trustees are required to make estimates in respect of the provision of dilapidations. The basis of recognition is provided within the accounting policies (policy 1.8).

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES	Unrestricted Funds General					
	2023	2022				
	£	£				
Donations and grants	-	27,655				
Government grants – Job Retention Scheme	-	32,326				
	<u>-</u>	<u>59,981</u>				
3. CHARITABLE ACTIVITIES	Supported housing and day services					
	2023	2022				
	£	£				
Supported housing and other services	7,807,620	4,230,742				
Analysis by fund						
Unrestricted funds – general	7,807,620	4,230,742				
4. RESOURCES EXPENDED: CHARITABLE ACTIVITIES	2023	2022				
	£	£				
Supported Housing and day services	6,113,017	4,371,886				
Share of support costs (note 5)	1,858,059	84,184				
Share of governance costs	132,719	8,750				
	<u>8,103,795</u>	<u>4,464,820</u>				
Analysis by fund						
Unrestricted funds – general	8,103,795	4,432,494				
Restricted funds	-	32,326				
	<u>8,103,795</u>	<u>4,464,820</u>				
5. SUPPORT COSTS	Support Costs	Governance Costs	2023	Support Costs	Governance Costs	2022
	£	£	£	£	£	£
Staff costs	1,858,059	121,719	1,979,778	84,184	-	84,184
Audit fees		11,000	11,000	-	8,750	8,750
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£	£
Depreciation	5,251	20,762
Auditors' remuneration	11,000	8,750
Auditors' remuneration (non-audit work)	<u>1,900</u>	<u>3,750</u>

7. Trustees

No (2022: nil) Trustees received reimbursed travel expenses during the year (2022: £nil). None of the Directors (or any persons connected with them) received any remuneration or benefits during the year (2022: £Nil). For the purposes of this disclosure, the Directors comprises the board of trustees only, it does not include Senior Management Team.

8. EMPLOYEES

	2023 Number	2022 Number
The average monthly number of employees during the year was:		
Supported housing and other services	202	114
Support staff	18	16
	<u>220</u>	<u>130</u>

	2023 £	2022 £
Employment costs:		
Wages and salaries	5,262,797	3,279,893
Social security costs	502,255	198,368
Other pension costs	139,826	73,430
Temporary and agency staff	731,078	
	<u>6,635,956</u>	<u>3,551,691</u>

The senior management team, as listed on page 2 of the Directors' Report, received total remuneration of £397,885 (2022: £365,162).

	2023 Number	2022 Number
The number of employees whose annual remuneration was £60,000 or more were:		
£70,000 - £79,999	-	-
£80,000 - £89,999	<u>1</u>	<u>1</u>

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. TANGIBLE FIXED ASSETS	Short leasehold improvements £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Costs				
At 1 April 2022	193,421	114,033	38,892	346,346
Additions	-	-	-	-
Assets taken over				
At 31 March 2023	193,421	114,033	38,892	346,346
Depreciation and impairment				
At 1 April 2022	137,683	94,175	38,892	270,750
Depreciation charged in the year	500	4,751	-	5,251
Taken over				
At 31 March 2023	138,183	98,926	38,892	276,001
Carrying amount				
At 31 March 2023	55,238	15,107	-	70,345
At 31 March 2022	55,738	19,858	-	75,596
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2023	2022
			£	£
Trade debtors			1,446,937	831,495
Other debtors			15,000	15,000
Prepayments and accrued income			171,726	113,093
			1,633,663	959,588
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2023	2022
			£	£
Trade creditors			290,731	210,772
Other creditors			150,000	112,487
Other taxation and social security			136,405	129,638
Accruals and deferred income			300,818	690,243
			877,954	1,143,140

Included within the accruals and deferred income line above is £83,908 (2022: £189,355) of deferred income, relating to services that will be provided in the next financial year.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. PROVISION FOR LIABILITIES	2023	2022
	£	£
Provision for dilapidations	100,765	45,000

13. RETIREMENT BENEFIT SCHEMES

The Charity operates defined contribution pension schemes for all qualifying employees with Standard Life. The assets of the scheme are held separately from those of the charity in independently administered funds. 162 staff are currently paying into these schemes.

Two Lewisham Nexus Service staff continue to pay into the NHS pension Scheme. Details of the scheme can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. The scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies allowed under the direction of the Secretary of State. Eligible employees of Lewisham Nexus Services fall into this latter category.

The latest assessment of the liabilities of the scheme is contained in the Scheme Actuary report which forms part of the annual NHS pension Scheme (England and Wales) Resource Account, published annually. These financial statements can be viewed on the NHS Pensions website.

The charge to the profit and loss in respect of the above schemes was £139,826 (2022 - £73,430).

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Designated fund 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Designated fund 2022 £	Total 2022 £
Fund balances at 31 March are represented by:						
Tangible assets	70,345	-	70,345	75,596	-	75,596
Current assets/liabilities	1,911,684	-	1,911,684	1,983,517	-	1,983,517
Provisions	(100,765)	-	(100,765)	(45,000)	-	(45,000)
	1,881,264	-	1,881,264	2,014,113	-	2,014,113

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. OPERATING LEASE COMMITMENTS	2023	2022
	£	£
Within one year	81,576	80,098
Between two and five years	226,526	280,195
	<u>308,102</u>	<u>360,293</u>

16. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2022: none).

17. CASH GENERATED FROM OPERATIONS	2023	2022
	£	£
(Deficit) / Surplus for the year	(132,849)	1,009,983
Adjustments for:		
Investment income recognised in income and expenditure	-	(89)
Depreciation and impairment of tangible fixed assets	5,251	20,762
Increase in provisions	55,765	-
Movements in working capital:		
(Increase)/decrease in debtors	(674,075)	(593,518)
Increase/(decrease) in creditors	(265,186)	931,072
	<u>(1,011,094)</u>	<u>1,368,210</u>
Cash generated (absorbed by) operations	<u>(1,011,094)</u>	<u>1,368,210</u>

Accounts

REGISTERED COMPANY NUMBER: 02786035 (England and Wales)
REGISTERED CHARITY NUMBER: 1035083

**DIRECTORS REPORT AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
LEWISHAM NEXUS SERVICE**

LEWISHAM NEXUS SERVICE

**CHARITABLE COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

REGISTERED OFFICE

Unit 3 Deals Gateway
London
England
SE13 7SB

REGISTERED CHARITY NUMBER

1035083

COMPANY NUMBER

02786035

Directors

Nicole Allwood
Phil Alvey
John Anderson
Marcia Bryan
James Robertson
Andrea Wiggins
Jean Young

CHIEF EXECUTIVE

Andrea Wiggins

COMPANY SECRETARY

Andrea Wiggins

BANKERS

NatWest Bank PLC
159 Rushey Green
London
SE6 4BJ

Lloyds TSB Bank Plc
15 Blackheath Village
London
SE3 9LH

AUDITORS

Azets Audit Services
2nd Floor,
Regis House
45 King William Street,
London
EC4R 9AN

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Directors present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and was formed in April 1993. The charity is governed by its Memorandum and Articles of Association dated 2 February 1993 and reviewed on the 1 September 2021. The charity offers a comprehensive approach to supporting people who have learning disabilities as individuals.

On 31 October 2021, Lewisham Nexus Service merged with Aurora Options. Following the merger, the charity trades under the name 'Aurora Nexus'.

The directors for the purposes of company law who served during the year are:

Trustees

Nicole Allwood
Phil Alvey • * (appointed 27 January 2022)
John Anderson • * (appointed 27 January 2022)
Marcia Bryan
Jonathan Dutton (resigned 27 January 2022)
Jozeen Holmes (resigned 20 July 2022)
Alastair Mossman (resigned 27 January 2022)
Kudzai Mafuba (resigned 27 January 2022)
James Robertson • * (appointed 27 January 2022)
Julie Ung (resigned 16 March 2022)
Jean Young •

• *Member of the Audit and Risk Committee*
* *Member of the Finance Committee*

Executive Management

Andrea Wiggins (Chief Executive)
Michelle Jewell (Corporate Compliance and Company Secretary)
Fahmeeda Amode (Director of Finance)
Joe Donnellan (Director of Operations)
Sharon Hegarty (Director of Quality Assurance)
Gail Nicholls (Director of Housing and Development)

The Board of Trustees consists of the Trusts and Chief Executive, with other members of management invited as required. Voting is restricted to the trustees only. At least three trustees must be present for a meeting to be quorate. Decisions are made by majority vote with the Chair holding the casting vote where votes are tied.

Operational management decisions are made by the Executive, who provide regular reports on activities to the trustees. Decisions on the strategic direction are taken by the Board of Trustees, informed by management.

The Board of Trustees has considered the risks that face the business and implemented delegated authority and accountability for dealing with risk and decisions operate throughout the organisation. A risk register is in place. The trustees and management accept the potential of risk in planning and strategy, and where possible mitigate against adverse risk.

The pay of the executive members is generally reviewed alongside the periodic review of all staff salaries. Where necessary, the trustees will discuss executive salaries in private.

The trustees do not receive remuneration, although reasonable expenses incurred in performing their duties are reimbursed.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

The aims of the charity are to provide support to adults with learning disabilities to live in their local communities. By doing this, we aim to enable individuals to live fulfilled lives.

The Directors review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work within the last twelve months. This report presents the success of each key activity and benefits brought to the charity's beneficiaries. The report also helps ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Directors refer to Charity Commission guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the charity considers how planned activities will contribute to the aims and objectives that have been set.

We continue to work with commissioners in local authorities, social landlords and other stakeholders to identify areas of local need and plan services to meet these needs. Short and long term aims and objectives have been identified in the current business plan. This business plan has to remain fluid as a result of the current financial uncertainties in the voluntary sector. Part of this business plan is to investigate the use of social investment and grant making.

Achievements and performance

On 31 October 2021 Lewisham Nexus Service merged with Aurora Options. As two CQC 'Outstanding' rated services we want to build on the heritage and learning of both organisations and develop our vision for the future. It is undoubtedly a difficult time for social care providers. However, we know that if we look to the communities in which we work, the skills and talents of the people we support, employees and supporters of the organisation we can continue to support people to have lives in their local community that are meaningful and safe. We look forward to the future of the combined organisation.

Lewisham Council are the organisation's main funder and contracts are monitored through the learning disability commissioners. Lewisham Nexus is on Lewisham Council's provider framework to provide services to people with learning disabilities which include supported living, outreach support, respite and day services. In this financial year we were successful in tendering for new supported living services in Bromley, providing services for five years.

During the course of the entire year, we continued to prioritize the health and safety of service users and staff during the COVID 19 pandemic. We continued to review all practices, policies and procedures to adapt to the course of the pandemic and changing government guidelines. This required a considerable amount of time and energy and inter-agency working.

For two years now, staff in Lewisham Nexus have been working through the COVID 19 pandemic and we have all had to be nimble, consistent and pragmatic. As the organisation emerges from the pandemic, the focus is on continuing to develop service quality.

Examples include:

- People we support open their own front door.
- Staff are all supervised regularly and are engaged with the organisation.
- Families feel confident that the organisation supports their family member well.
- Commissioners see us as partners.

Our merger was always centred round resilience and being able to deliver the highest quality services that we can. The financial resilience that we have post-merger allows us the opportunity to stop and take stock. The cyclical risks that we did face through the tendering process have reduced post-merger.

We continue to provide staff training programs via e-learning as well as other means of training. Families, advocates and supporters, as well as Social Work Teams, and commissioners continue to be very positive in their feedback regarding the services we provide. People continue to be involved in the running of the organization in a variety of ways including the Advisory Board.

Lewisham Nexus operates within an under resourced social care system and specialist knowledge of the services we deliver has been reduced in many local authorities. Working in London access to affordable housing is a challenge for anyone, as we look to develop new services, housing will always be a challenge. We need to look to new ways to build partnerships that match our values and will offer secure high-quality housing for people with learning disabilities in the neighbourhoods where they belong.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The financial climate remains challenging and at the same time, expectations of excellence for organisations like ours are at their highest. Nonetheless, we are confident that our commitment and creativity will continue to ensure that we remain at the forefront of service delivery for adults with learning disabilities.

We will continue to influence change in the sector when we have the opportunity to do so. Our knowledge and experience help us decide when and where to confidently say no, whether it's an area of London far from where we currently operate, the way in which services are commissioned or a race to the bottom regarding costs of services. We know that in the future we will have more opportunities to not only join but to influence national campaigns.

This plan is the tool we will use to ensure that we are delivering high quality support and to plan and prepare for the future of Lewisham Nexus.

Housing and Development

- Develop plans for Sustainable Growth.
- To maximise our assets and fill voids appropriately.
Diversify funding streams to develop initiatives for people who use services.
- Enhance people's lives through investing in digitalisation and technological solutions.

Corporate Compliance & Risk Management

- Robust and consistent Health and Safety Processes in place.
- Review all contracts and Contract Management agreements in place.
- Implementation of new HR records management system.
- Values driven recruitment process in place.
- Workforce Development Plan – Learning and Development.
- New IT Strategy agreed.
- New Aurora Nexus Website up and running.

Finance

- Streamline financial systems, operations and processes to improve effectiveness in working methods.
- Produce new management reports for stakeholders and create robust financial policies.
- Review banking arrangements for the merged organisation to ensure optimisation of funds.
- Build a consistent and reliable framework for the statutory audit in order to facilitate a smooth audit process as a newly merged organisation.
- Build a robust finance team, secure core functions in finance and assess suitability of external dependencies.

Quality Assurance

- Develop a Quality Assurance Framework Document.
- Develop a Quality Assurance Process.
- Quality Assurance Communication and Feedback.

Operations

- CQC registrations will be in place with clear lines of accountability.
- All services will have 80% contracted staff of WTE.
- Inductions written and implemented for all roles.
- All staff will attend a team meeting regularly and we will demonstrate how information flows through the organisation.

Practice Development

- We will develop and launch the new Advisory Board demonstrating worth across the organisation.
- Measure, communicate and embed basic values across the workforce.
- To understand social value and what this means for Lewisham Nexus and to establish baseline data.
- To build a Quality Checkers Team and support them to design and deliver a Quality Checkers audit.
-

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Future Plans

In March 2021, we finalised a 3-year Business Plan based on consultation and feedback from a full range of stakeholders including:

- The Board of Trustees and Executive Management.
- First line managers.
- Our staff.
- Lewisham learning disability commissioners.
- People with learning disabilities.
- Family and friends of people we support.
- Local advocacy group.
- Health and social care professionals.

We have also reviewed feedback received in recent months, notably from:

- CQC Reports.
- Contract monitoring reports.

Our three-year strategic plan was launched in April 2021.

- Strategic Objective 1 - we will increase the quality-of-service provision in line with our values and will be able to evidence this through our systems and processes.
- Strategic Objective 2 – we will increase our knowledge and understanding of the health needs of the people we support.
- Strategic Objective 3 – we will increase our financial resilience.
- Strategic Objective 4 – we will continue to grow and develop as an organisation.
- Strategic objective 5 – We will develop our workforce.
- Strategic objective 6 - IT and Assistive technology.
- Strategic Objective 7 – Day Opportunity services.

For year one and two an operating plan was written and this has been reviewed every three months. Despite the challenges and uncertainty Covid brought, we were still able to progress our strategic objectives in all areas.

Lewisham Nexus is now consulting on a three-year strategic plan that will set the strategic direction for the organisation from April 2023 to March 2025.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Public Benefit Statement

The sections of the report above entitled "Objectives and Activities", "Achievements and Performance" and "Future Plans" set out Lewisham Nexus Service's objectives and reports on the activity and successes in the year to 31st March 2022, as well as explaining the plans for the current and future financial years. Lewisham Nexus Services' work benefits the whole community by helping to integrate people with learning disabilities into community life. Lewisham Nexus Services provides employment for people with learning disabilities. We also provide work training for our employees.

The Directors have considered the Charity Commission's guidance on public benefit and concluded:

1. That the aims of the organisation continue to be charitable.
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals' need.
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
4. That there is no detriment or harm arising from the aims of activities.

The contracts for supported living that Lewisham Nexus Services holds have various start dates and end dates this allows resilience as all contracts are tracked and managed through a pipeline most run for four years with an option for commissioners to extend for a further year or up to three years in Bromley.

Lewisham Nexus Services was heavily reliant on the funding it receives from Lewisham Council. However, we have been a successful local provider of services working mostly in one London borough for the past 27 years. Post-merger we now work in four London Boroughs and have some diversification of funding streams.

Post Balance Sheet Events:

Coronavirus pandemic additional funding

In addition we received a 3% increase as a one-off payment from Lewisham Borough Council of £13,396. We have also been in receipt of some grant funding to help with the additional costs of infection control, testing and vaccines, with the grant amount available to us up to 31 March 2022 was £32,326.

Principal Risks and Uncertainties

Major risks are identified on an on-going basis through a risk register and are discussed with external agents with expertise in the required area as appropriate. The council members are involved in this process as required.

We have worked with our funders to ensure that our disaster planning is robust. This covers IT back up, financial precautions and physical evacuation contingencies. We have carried out a test of the contingency planning.

COVID 19 continued as a major threat to all of our well-being. As such, we have made plans to continuously review our response to the pandemic as well as the longer-term impacts that affect the people we support such as access to services and inequalities around health care.

The current financial climate for publicly funded bodies is very challenging and uncertain.

Lewisham Council continues with its policy of requiring local organisations to participate in competitive tendering to retain their current services. In the coming months, some of our services will be put out to tender. Some of these services the organisation has been providing support to for many years.

We have refined our financial strategies to ensure we are functioning at peak efficiency and we are in constant contact with Commissioners in adjusting our service strategy to ensure that this is in line with requirements. We maintain a competitive edge. Post-merger we will look for further savings to be realized, these savings are all around the business functions and do not impact on the lives of the people we support.

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The charity's principal funder is Lewisham Council, which is a government agency.

We have received income from spot contracts, day services and floating support services (outreach) from Lewisham. We also receive funding from Bexley, Bromley and Southwark. A small amount of funding is through the CCG. Our risk register covers the principal risks and uncertainties of the organisation and is currently under review.

Lewisham Nexus Services made a surplus (including the transfer of assets from Aurora Options) of £1.01m in the year ended 31 March 2022 (2021: surplus of £2,717).

Income increased in the combined entity to £5.44m and expenditure to £4.43m.

Net assets of the combined entity were £2.01m and cash reserves increased to £2.17m .

LEWISHAM NEXUS SERVICE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Director's responsibilities in relation to the financial statements

The trustees (who are also directors of Lewisham Nexus Service for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with the Companies Act 2006, a resolution proposing that Azets Audit Services be appointed as auditors of the company will be put to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

On behalf of the Directors

Trustee



Dated: 06.02.2023

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LEWISHAM NEXUS SERVICE

Opinion

We have audited the financial statements of Lewisham Nexus Service (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LEWISHAM NEXUS SERVICE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the reports of any regulatory inspections carried out in the year;
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LEWISHAM NEXUS SERVICE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

**John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services**

Statutory Auditor, Chartered Accountants
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Date: 8 February 2023

LEWISHAM NEXUS SERVICE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds		Restricted		
		General	Designated	Funds	Total	Total
		2022	2022	2022	2022	2021
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	27,655	-	32,326	59,981	21,206
Charitable activities	3	4,080,742	-	-	4,080,742	2,240,583
Transfer of assets from Aurora Options	3.1	1,257,110	-	-	1,257,110	-
Other trading activities	5	8,596	-	-	8,596	-
Investment income	4	89	-	-	89	(1,668)
Other incoming resources	5	68,285	-	-	68,285	2,607
Total income		<u>5,442,477</u>	<u>-</u>	<u>32,326</u>	<u>5,474,803</u>	<u>2,262,728</u>
EXPENDITURE ON:						
Charitable activities	8	4,432,494	-	32,326	4,464,820	2,260,011
Total expenditure		<u>4,432,494</u>	<u>-</u>	<u>32,326</u>	<u>4,464,820</u>	<u>2,260,011</u>
Net incoming resources before transfers		1,009,983	-	-	1,009,983	2,717
Gross transfers between funds		100,000	(100,000)	-	-	-
NET MOVEMENT IN FUNDS		<u>1,109,983</u>	<u>(100,000)</u>	<u>-</u>	<u>1,009,983</u>	<u>2,717</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		904,130	100,000	-	1,004,130	1,001,413
Total funds carried forward	19	<u>2,014,113</u>	<u>-</u>	<u>-</u>	<u>2,014,113</u>	<u>1,004,130</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 16 to 24 form part of these financial statements

LEWISHAM NEXUS SERVICE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

PRIOR FINANCIAL YEAR - 2021	Unrestricted funds		Restricted	Total 2021 £	Total 2020 £
	General	Designated	Funds		
	2021 £	2021 £	2021 £		
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	21,206	-	-	21,206	10,345
Charitable activities	2,240,583	-	-	2,240,583	2,340,614
Investment income	(1,668)	-	-	(1,668)	4,133
Other incoming resources	2,607	-	-	2,607	2,867
Total income	<u>2,262,728</u>	<u>-</u>	<u>-</u>	<u>2,262,728</u>	<u>2,357,959</u>
EXPENDITURE ON:					
Charitable activities	2,255,011	5,000	-	2,260,011	2,329,692
Total expenditure	<u>2,255,011</u>	<u>5,000</u>	<u>-</u>	<u>2,260,011</u>	<u>2,329,692</u>
Net incoming/(outgoing) resources before transfers	7,717	(5,000)	-	2,717	28,267
Gross transfers between funds	(55,000)	55,000	-	-	-
NET MOVEMENT IN FUNDS	<u>(47,283)</u>	<u>50,000</u>	<u>-</u>	<u>2,717</u>	<u>28,267</u>
RECONCILIATION OF FUNDS					
Total funds brought forward	<u>951,413</u>	<u>50,000</u>	<u>-</u>	<u>1,001,413</u>	<u>973,146</u>
Total funds carried forward	<u>904,130</u>	<u>100,000</u>	<u>-</u>	<u>1,004,130</u>	<u>1,001,413</u>

The notes on pages 16 to 24 form part of these financial statements

LEWISHAM NEXUS SERVICE

**BALANCE SHEET
AT 31 MARCH 2022**

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible fixed assets	10		75,596		23,349
CURRENT ASSETS					
Debtors	11	959,588		366,070	
Cash and cash equivalents		<u>2,167,069</u>		<u>871,779</u>	
		3,126,657		1,237,849	
CREDITORS					
Amounts falling due within one year	12	<u>(1,143,140)</u>		<u>(212,068)</u>	
NET CURRENT ASSETS			<u>1,983,517</u>		<u>1,025,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,059,113		1,049,130
Provisions for liabilities	13		(45,000)		(45,000)
NET ASSETS			<u><u>2,014,113</u></u>		<u><u>1,004,130</u></u>
FUNDS					
Restricted funds	15		-		-
<u>Unrestricted funds</u>					
Designated Funds	16	-		100,000	
General unrestricted Funds	16	<u>2,014,113</u>		<u>904,130</u>	
			<u>2,014,113</u>		<u>1,004,130</u>
TOTAL FUNDS			<u><u>2,014,113</u></u>		<u><u>1,004,130</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2016 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 3rd Feb 2023 and were signed on its behalf by:

J. Robertson

.....
- Trustee

LEWISHAM NEXUS SERVICE

**BALANCE SHEET
AT 31 MARCH 2022**

Company Registration number 02786035

The notes on pages 16 to 24 form part of these financial statements

LEWISHAM NEXUS SERVICE

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
CASH FLOWS FROM INVESTING ACTIVITIES					
Cash (absorbed by) operations	21	1,368,210		(105,540)	
INVESTING ACTIVITIES					
Purchase of tangible fixed assets		(73,009)		(9,308)	
Interest received		89		(1,668)	
Net cash (used in) investing activities		(72,920)		(10,976)	
Net cash (used in)/generated from financing activities		-		-	
Net (decrease) in cash and cash equivalents		1,295,290		(116,516)	
Cash and cash equivalents at the beginning of the year		871,779		988,295	
Cash and cash equivalents at the end of the year		2,167,069		871,779	

The notes on pages 16 to 24 form part of these financial statements

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Company information

Lewisham Nexus Service is a private limited company limited by guarantee in England and Wales, registration number 02786035. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

1.2 Accounting convention

The financial statements have been prepared in accordance with charity's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lewisham Nexus Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling (£) which is the functional currency for the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

As stated in the Directors' Report, the trustees have considered the effect of the Covid-19 outbreak on the Charitable Company. The organisation has approximately £2m in reserves following the merger, with significant cash assets and minimal liabilities. Revenue is forecast to grow to £7m in 2022/23 when the full effects of the merger is realised, enabling economies of scaling and improved margins to be realised longer-term.

Overall, the trustees have reasonable expectation that the Charitable Company can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements and thus the financial statements have been prepared on a going concern.

1.4 Charitable funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are unrestricted funds that have been set aside by the trustees for a specific purpose. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes of the uses of the restricted funds are set out in the notes to the financial statements.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES – continued

1.6 Resources expended

Expenditure is recognised on an accruals basis.

Expenditure relating to Supported Housing and Day Services are those elements of expenditure directly incurred in performing these activities.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in the running of the charity.

Governance costs includes those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

1.7 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold improvements	over the term of the lease
Fixtures, fittings & equipment	25% straight line
Motor vehicles	Over 7 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and its recognised in net income/(expenditure) for the year.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic financial instruments' and Section 12 'Other financial instruments issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

1.10 Employee benefit

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Critical accounting and estimates and judgements

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The trustees are required to make estimates in respect of the provision of dilapidations. The basis of recognition is provided within the accounting policies (policy 1.8).

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2.	DONATIONS AND LEGACIES	Unrestricted Funds General	
		2022	2021
		£	£
	Donations and grants	27,655	400
	Government grants – Job Retention Scheme	32,326	20,806
		<u>59,981</u>	<u>21,206</u>

3.	CHARITABLE ACTIVITIES	Supported housing and day services	
		2022	2021
		£	£
	Supported housing and other services	4,230,742	2,240,583
	Analysis by fund		
	Unrestricted funds – general	4,230,742	2,240,583
	Restricted funds	-	-

4. TRANSFER OF ASSETS FROM AURORA OPTIONS

On 31 October 2021, Lewisham Nexus Service merged with Aurora Options. The two organisations worked closely together and the merger was achieved following a period of thirteen months of consultation and planning for the merger.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. RESOURCES EXPENDED: CHARITABLE ACTIVITIES

	2022	2021
	£	£
Supported Housing and day services	4,464,820	2,260,011
Share of support costs (note 6)	84,184	43,578
Share of governance costs	8,750	6,000
	<u>4,464,820</u>	<u>2,260,011</u>
Analysis by fund		
Unrestricted funds – general	4,432,494	2,260,011
Restricted funds	32,326	-
	<u>4,464,820</u>	<u>2,260,011</u>

6. SUPPORT COSTS	Support Costs £	Governance Costs £	2022 £	Support Costs £	Governance Costs £	2021 £
Staff costs	84,184	-	84,184	43,578	-	43,578
Audit fees	-	8,750	8,750	-	6,000	6,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£	£
Depreciation	20,762	9,556
Auditors' remuneration	8,750	6,000
Auditors' remuneration (non-audit work)	<u>3,750</u>	<u>1,000</u>

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Trustees

No (2021: one) Trustees received reimbursed travel expenses during the year (2021: £289). None of the Directors (or any persons connected with them) received any remuneration or benefits during the year (2021: £Nil). For the purposes of this disclosure, the Directors comprises the board of trustees only, it does not include Senior Management Team.

9. EMPLOYEES

	2022	2021
	Number	Number
The average monthly number of employees during the year was:		
Supported housing and other services	114	66
Support staff	16	9
	130	75
	2022	2021
	£	£
Employment costs:		
Wages and salaries	3,279,893	1,834,279
Social security costs	198,368	159,452
Other pension costs	73,430	52,757
	3,551,691	2,046,488

The senior management team, as listed on page 2 of the Directors' Report, received total remuneration of £365,162 (2021: £357,370).

	2022	2021
	Number	Number
The number of employees whose annual remuneration was £60,000 or more were:		
£70,000 - £79,999	-	1
£80,000 - £89,999	1	-

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS	Short leasehold improvements £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Costs				
At 1 April 2021	118,434	108,796	38,892	266,122
Additions	-	-	-	-
Assets taken over	74,987	5,237	-	80,224
At 31 March 2022	193,421	114,033	38,892	346,346
Depreciation and impairment				
At 1 April 2021	118,434	85,447	38,892	242,773
Depreciation charged in the year	16,124	4,638	-	20,762
Taken over	3,125	4,090	-	7,215
At 31 March 2022	137,683	94,175	38,892	270,750
Carrying amount				
At 31 March 2022	55,738	19,858	-	75,596
At 31 March 2021	-	23,349	-	23,349
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£
Trade debtors			831,495	177,126
Other debtors			15,000	7,112
Prepayments and accrued income			113,093	181,832
			959,588	366,070
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£
Trade creditors			210,772	23,980
Other creditors			112,487	61,423
Other taxation and social security			129,638	44,088
Accruals and deferred income			690,243	82,577
			1,143,140	212,068

Included within the accruals and deferred income line above is £189,355 (2021: £Nil) of deferred income, relating to services that will be provided in the next financial year.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. PROVISION FOR LIABILITIES	2022	2021
	£	£
Provision for dilapidations	45,000	45,000

14. RETIREMENT BENEFIT SCHEMES

The Charity operates defined contribution pension schemes for all qualifying employees with Standard Life. The assets of the scheme are held separately from those of the charity in independently administered funds. 162 staff are currently paying into these schemes.

Two Lewisham Nexus Service staff continue to pay into the NHS pension Scheme. Details of the scheme can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. The scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies allowed under the direction of the Secretary of State. Eligible employees of Lewisham Nexus Services fall into this latter category.

The latest assessment of the liabilities of the scheme is contained in the Scheme Actuary report which forms part of the annual NHS pension Scheme (England and Wales) Resource Account, published annually. These financial statements can be viewed on the NHS Pensions website.

The charge to the profit and loss in respect of the above schemes was £73,430 (2021 - £52,757).

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. RESTRICTED FUNDS

	Balance at 1 April 2021 £	Incoming Resources £	Resources Expended £	Balance at 31 March 2022 £
Covid Grant	-	32,326	(32,326)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. DESIGNATED FUNDS

	Balance at 31 March 2021	Movement in funds			Balance at 31 March 2022
	£	Incoming Resources £	Resources Expended £	Transfers £	£
Covid-19 related commitments	50,000	-	-	(50,000)	-
Merger costs	50,000	-	-	(50,000)	-
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022	Designated fund 2022	Total 2022	Unrestricted Funds 2021	Designated fund 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March are represented by:						
Tangible assets	75,596	-	75,596	23,349	-	23,349
Current assets/liabilities	1,983,517	-	1,983,517	925,781	100,000	1,025,781
Provisions	(45,000)	-	(45,000)	(45,000)	-	(45,000)
	<u>2,014,113</u>	<u>-</u>	<u>2,014,113</u>	<u>904,130</u>	<u>100,000</u>	<u>1,004,130</u>

18. FINANCIAL COMMITMENTS, GUARANTEES AND CONTINGENT LIABILITIES

The Employment Appeal Tribunal (EAT) ruled in April 2017 that care sector employees on sleep-in shifts were entitled to be paid at least the National Minimum Wage (NMW) for each hour they were onsite with a client. In July 2018 the Court of Appeal overturned this decision, this was further challenged and went to the High Court in 2021. In March 2022 the Supreme Court ruled that sleep-ins could be delivered at a value below National Minimum Wage and therefore no contingent liability exists in Lewisham Nexus Service.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19. OPERATING LEASE COMMITMENTS	2022	2021
	£	£
Within one year	80,098	54,644
Between two and five years	280,195	-
	<u>360,293</u>	<u>54,644</u>
	<u><u>360,293</u></u>	<u><u>54,644</u></u>
 20. RELATED PARTY TRANSACTIONS		
There were no disclosable related party transactions during the year (2021: none).		
 21. CASH GENERATED FROM OPERATIONS	2022	2021
	£	£
Surplus for the year	1,009,983	2,717
Adjustments for:		
Investment income recognised in income and expenditure	(89)	1,668
Depreciation and impairment of tangible fixed assets	20,762	9,556
Movements in working capital:		
(Increase)/decrease in debtors	(593,518)	(159,760)
Increase/(decrease) in creditors	931,072	40,279
	<u>1,368,210</u>	<u>(105,540)</u>
Cash generated (absorbed by) operations	<u><u>1,368,210</u></u>	<u><u>(105,540)</u></u>

Accounts

REGISTERED COMPANY NUMBER: 02786035 (England and Wales)
REGISTERED CHARITY NUMBER: 1035083

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
LEWISHAM NEXUS SERVICE**

LEWISHAM NEXUS SERVICE
CHARITABLE COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

REGISTERED OFFICE

84-86 Rushey Green
Catford
London
SE6 4HW

REGISTERED CHARITY NUMBER

1035083

COMPANY NUMBER

02786035

MANAGEMENT COMMITTEE

J Dutton
A Mossman
K Mafuba
Miss J M Holmes
N L Allwood
M Bryan
J Ung

SECRETARY

J Donnellan

BANKERS

NatWest Bank PLC
159 Rushey Green
London
SE6 4BJ

AUDITORS

Azets
2nd Floor,
Regis House
45 King William Street,
EC4R 9AN

LEWISHAM NEXUS SERVICE
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2021

The Management Committee (comprising the Board of Trustees for the purposes of the charity law and the Board of Directors for the purposes of company law) presents their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and was formed in April 1993. The charity is governed by its Memorandum and Articles of Association dated 2 February 1993 and reviewed on the 1st September 2020. The charity offers a comprehensive approach to supporting people who have learning disabilities as individuals.

The directors for the purposes of company law who served during the year are:

J Dutton
A Mossman
K Mafuba
P Norman-Brown - resigned 21 January 2021
J. Holmes
Nicole Allwood
Marcia Bryant
Julie Ung

All of the above are non-executive directors.

Operational management is made up of a Senior Management Team who provide regular reports on activities, progress against objectives and finance to the six-weekly Management Committee. Decisions on operational issues are made by the Chief Executive who is accountable to the management committee. Decisions on the strategic direction are taken by the Management Committee.

During the year under review, the Management Committee was composed of:

8 Non-Executive Directors (as listed above)
A. Wiggins (Chief Executive)
J. Donnellan (Service Manager and Company Secretary)
S. Hegarty (Service Manager)
J. Shepherd (Social Inclusion Lead)
M. Jewell (Corporate Compliance)-from December 2020

Voting is restricted to the Non-Executive Directors. At least three Non-Executive members need to be present for a meeting to be quorate. Decisions are made by majority vote with the Chair holding the casting vote where votes are tied.

The directors do not receive remuneration although some expenses are reimbursed.

The pay of the executive members of the Management Committee is generally reviewed alongside the periodic review of all staff salaries. Where necessary, the Non-Executives will discuss executive salaries in private.

The Management Committee has considered the risks that face the business. Delegated lines of authority and accountability for dealing with risk operate throughout the organisation. A risk register is in place. The Management Committee accepts the potential of risk in planning and strategy, and where possible mitigate against adverse risk.

Lewisham Council are our main funders and contracts are monitored through the learning disability commissioners.

Lewisham Nexus Services is on Lewisham Council's provider framework to provide services to people with learning disabilities which include supported living, outreach support, respite and day services.

LEWISHAM NEXUS SERVICE

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

During the year under review, Lewisham Nexus Service provided services to 25 people in supported housing. In December 2020, we took on an additional supported living service for a further three people. Whilst we were not able to provide our day services through the whole of 2020/21 due to the pandemic, we were still able to provide support through outreach

Achievements and performance

In February 2020 we received an overall '*Outstanding*' rating from CQC. This was based on the standards achieved during the year under review. The individual ratings are:

Is the service Safe?	<i>Good</i>
Is the service Effective?	<i>Good</i>
Is the service Caring?	<i>Good</i>
Is the service Responsive?	<i>Outstanding</i>
Is the service Well Led?	<i>Outstanding</i>

Future Plans

In March 2020, we finalised a 3-year Business Plan based on consultation and feedback from a full range of stakeholders including:

- The board of trustees and the senior management team
- First line managers
- Our staff
- Lewisham learning disability commissioners
- People with learning disabilities
- Family and friends of people we support
- Local advocacy group
- Health and social care professionals

We have also reviewed feedback received in recent months, notably from:

- CQC Reports
- Contract monitoring reports

Our three-year strategic plan was launched in April 2020.

- Strategic Objective 1 - we will increase the quality of service provision in line with our values and will be able to evidence this through our systems and processes
- Strategic Objective 2 – we will increase our knowledge and understanding of the Health needs of the people we support
- Strategic Objective 3 – we will increase our financial resilience
- Strategic Objective 4 – we will continue to grow and develop as an organization
- Strategic objective 5 – We will develop our workforce
- Strategic objective 6 - IT and Assistive technology
- Strategic Objective 7 – Day Opportunity services

For year one and two an operating plan was written and reviewed every three months. Despite the challenges and uncertainty Covid brought, we were still able to progress our strategic objectives in all areas.

LEWISHAM NEXUS SERVICE
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2021

Public Benefit Statement

The sections of this report above entitled "Objectives and Activities" and "Achievements and Performance" and "Future Plans" set out Lewisham Nexus Service's objectives and reports on the activity and successes in the year to 31st March 2021 as well as explaining the plans for the current and future financial years. Lewisham Nexus Services' work benefits the whole community by helping to integrate people with learning disabilities into community life. Lewisham Nexus Services provides employment for people with learning disabilities. We also provide work training for our employees.

The Directors have considered the Charity Commission's guidance on public benefit and concluded:

1. That the aims of the organisation continue to be charitable.
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals' need.
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
4. That there is no detriment or harm arising from the aims of activities.

Lewisham Nexus Services currently pays a minimum of the London Living Wage to its staff.

The contracts for supported living that Lewisham Nexus Services holds started in September 2019 and run for four years with an option for commissioners to extend for a further year.

Lewisham Nexus Services is heavily reliant on the funding it receives from Lewisham Council. However, we have been a successful local provider of services working mostly in one London borough for the past 27 years.

Post Balance Sheet Events:

- At the end of March 2021, it was announced that Lewisham Nexus Service would be merging with Aurora Options at the end of October 2021. Aurora is also a learning disability charity that works in Lewisham and also provides services in Bexley and Southwark.
- We were successful in being the support provider for a young man moving into his own home and would begin in May 2021.
- We were successful in winning a new day service contract within Bromley. This would initially be for one day per week, but could be increased to three days dependent on the interest and easing of the pandemic restrictions.

Coronavirus pandemic

Lewisham Nexus Service supports vulnerable adults across Lewisham as such many of the people we support were at increased risk to coronavirus.

The Senior Management Team met and updated and reviewed the Pandemic contingency plan in response to the pandemic. This included the closure of day services and moving staff into the supported living services.

The Senior Management Team met daily at the height of the pandemic to review the health of the people we support and staff teams and to plan ahead for risks.

The beneficiaries that we did not see daily we contacted weekly and provided support to them and their families in any way that we could. We took on new services during the pandemic as families became strained. All of this activity was reported weekly to our funders and later on bi-weekly.

In liaison with our main funder the funding of all services continued and Lewisham Nexus Service has been transparent with the funders as to how we have used the funding.

In addition, we received a 3% increase as a one off payment from Lewisham Borough Council of £13,396. We have also been in receipt of some grant funding to help with the additional costs of infection control, the grant amount available to us up to 31st March 2021 was £6272.17.

We do not envisage any impact on the financial situation of Nexus because of the coronavirus and are planning to change the way in which services are delivered to continue to offer the same level of service as previously.

LEWISHAM NEXUS SERVICE
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Lewisham Nexus Services made a surplus of £2,717 in the year end up to 31 March 2021 (2020: £28,267).

Income reduced from £2.36m to £2.26m and expenditure reduced from £2.33m to £2.26m.

Salaries and wages accounted for 91% of expenditure (90% in 2019/20).

Net current assets remained steady at £1.08m at the close of 2019/20 and £1.05m at the close of 2020/21. Cash reserves decreased from £0.99m to £0.87m while debtors increased from £0.21m to £0.37m and creditors increased from £0.14m to £0.21m.

Where appropriate to our activities, we apply for grants from other bodies. We do not otherwise fund raise or employ a fundraiser.

Money is received in the form of contracts for services.

The management committee has agreed a reserves policy comparing an adjusted figure for reserves against an upper and lower parameter of the reserves we believe to be necessary to hold against the cost of winding up the company without falling into deficit.

Our free reserves are calculated as unrestricted funds less fixed assets. At the 31 March 2021 balance sheet values, this figure is £880,781 (2020: £927,816). Our minimum requirement for reserves is an estimate of the redundancy costs for staff that would not TUPE transfer to another provider which is approximately £88,000 plus the cost of buying out current lease commitments (property, dilapidations and some equipment) and giving a value of £120,000 plus winding up administration costs of £50,000. This gives a minimum value of £258,000. To this we add three months' direct costs of the projects currently calculated as £450,000 giving an upper parameter of £708,000.

Our current reserves are therefore £172k above the maximum level. We will review reserves in the new financial year.

Commitments and Contingencies

In the accounts for 2019/20 a designated fund was set aside from reserves of £50,000 for extraordinary costs related to the coronavirus pandemic. £5,000 of this was utilised in the year to 31st March 2021. In view of the continuing disruption caused by the pandemic, we are adding back the £5,000 from free reserves to top-up the designated reserve.

In addition we are establishing a further designated fund of £50,000 from free reserves to cover extraordinary expenses related to the merger with Aurora Options.

Asset cover for funds

The charity's assets are sufficient to meet its obligations on a fund by fund basis.

LEWISHAM NEXUS SERVICE
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2021

Management Committee's responsibilities in relation to the financial statements

The trustees (who are also directors of Lewisham Nexus Service for the purposes of company law) are responsible for preparing the Management Committee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with the Companies Act 2006, a resolution proposing that Azets be appointed as auditors of the company will be put to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

On behalf of the Management Committee



J Dutton

Trustee

Dated: 17/12/2021

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LEWISHAM NEXUS SERVICE

Opinion

We have audited the financial statements of Lewisham Nexus Service (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LEWISHAM NEXUS SERVICE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the reports of any regulatory inspections carried out in the year;
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LEWISHAM NEXUS SERVICE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Statutory Auditor, Chartered Accountants
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Date: *06 January 2022*

LEWISHAM NEXUS SERVICE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds		Restricted	Total	Total
		General	Designated	Funds		
		2021	2021	2021	2021	2020
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	21,206	-	-	21,206	10,345
Charitable activities	3	2,240,583	-	-	2,240,583	2,340,614
Investment income	4	(1,668)	-	-	(1,668)	4,133
Other incoming resources	5	2,607	-	-	2,607	2,867
Total income		<u>2,262,728</u>	<u>-</u>	<u>-</u>	<u>2,262,728</u>	<u>2,357,959</u>
EXPENDITURE ON:						
Charitable activities	6	2,255,011	5,000	-	2,260,011	2,329,692
Total expenditure		<u>2,255,011</u>	<u>5,000</u>	<u>-</u>	<u>2,260,011</u>	<u>2,329,692</u>
Net incoming resources before transfers		7,717	(5,000)	-	2,717	28,267
Gross transfers between funds		(55,000)	55,000	-	-	-
NET MOVEMENT IN FUNDS		<u>(47,283)</u>	<u>50,000</u>	<u>-</u>	<u>2,717</u>	<u>28,267</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		951,413	50,000	-	1,001,413	973,146
Total funds carried forward	17	<u>904,130</u>	<u>100,000</u>	<u>-</u>	<u>1,004,130</u>	<u>1,001,413</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 22 form part of these financial statements

LEWISHAM NEXUS SERVICE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

PRIOR FINANCIAL YEAR - 2020	Unrestricted funds		Restricted	Total 2020	Total 2019
	General	Designated	Funds		
	2020	2020	2020		
	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	10,345	-	-	10,345	10,017
Charitable activities	2,340,614	-	-	2,340,614	2,258,811
Investment income	4,133	-	-	4,133	740
Other incoming resources	2,867	-	-	2,867	-
Total income	<u>2,357,959</u>	<u>-</u>	<u>-</u>	<u>2,357,959</u>	<u>2,269,568</u>
EXPENDITURE ON:					
Charitable activities	2,329,094	-	598	2,329,692	2,267,842
Total expenditure	<u>2,329,094</u>	<u>-</u>	<u>598</u>	<u>2,329,692</u>	
Net incoming/(outgoing) resources before transfers	28,865	-	(598)	28,627	1,726
Gross transfers between funds	(50,000)	50,000	-	-	-
NET MOVEMENT IN FUNDS	<u>(21,135)</u>	<u>50,000</u>	<u>(598)</u>	<u>28,267</u>	<u>1,726</u>
RECONCILIATION OF FUNDS					
Total funds brought forward	972,548	-	598	973,146	971,420
Total funds carried forward	<u>951,413</u>	<u>50,000</u>	<u>-</u>	<u>1,001,413</u>	<u>973,146</u>

The notes on pages 14 to 22 form part of these financial statements

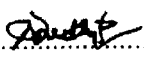
LEWISHAM NEXUS SERVICE

**BALANCE SHEET
AT 31 MARCH 2021**

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		23,349		23,597
CURRENT ASSETS					
Debtors	11	366,070		206,310	
Cash and cash equivalents		<u>871,779</u>		<u>988,295</u>	
		1,237,849		1,194,605	
CREDITORS					
Amounts falling due within one year	12	<u>(212,068)</u>		<u>(141,789)</u>	
NET CURRENT ASSETS			<u>1,025,781</u>		<u>1,052,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,049,130		1,076,413
Provisions for liabilities	13				
			<u>(45,000)</u>		<u>(75,000)</u>
NET ASSETS			<u>1,004,130</u>		<u>1,001,413</u>
FUNDS					
Restricted funds	14		-		-
<u>Unrestricted funds</u>					
Designated Funds	15	100,000		50,000	
General unrestricted Funds	16	<u>904,130</u>		<u>951,413</u>	
			<u>1,004,130</u>		<u>1,001,413</u>
TOTAL FUNDS			<u>1,004,130</u>		<u>1,001,413</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2016 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 17/12/2021 and were signed on its behalf by:


.....
J. Dutton - Trustee

Company Registration number 02786035

The notes on pages 14 to 22 form part of these financial statements

LEWISHAM NEXUS SERVICE
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021	2020
		£	£
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash (absorbed by) operations	21	(105,540)	(33,391)
INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(9,308)	(26,975)
Interest received		(1,668)	4,133
Net cash (used in) investing activities		(10,976)	(22,842)
Net cash (used in)/generated from financing activities		-	-
Net (decrease) in cash and cash equivalents		(116,516)	(56,233)
Cash and cash equivalents at the beginning of the year		988,295	1,044,528
Cash and cash equivalents at the end of the year		871,779	988,295

The notes on pages 14 to 22 form part of these financial statements

LEWISHAM NEXUS SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Company information

Lewisham Nexus Service is a private limited company limited by guarantee in England and Wales, registration number 02786035. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

1.2 Accounting convention

The financial statements have been prepared in accordance with charity's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lewisham Nexus Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling (£) which is the functional currency for the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

As stated in the Report of the Management Committee, the trustees have considered the effect of the Covid-19 outbreak on the Charitable Company.

Whilst still within the midst of the pandemic, it is uncertain what the implications of the Covid-19 pandemic will have on the organisation and the wider economy. However, Lewisham Nexus Service effectively broke even in the year to 31 March 2021. As at 31 March 2021 the organisation had approximately £1m in reserves. At the beginning of November 2021, the Charitable Company merged with Aurora Options which made a surplus in the year to 31 March 2021 and has reserves of approximately £1.4m. We anticipate an overall turnover in the coming year in the order of £7m (rising to £10m in 2022/23 when the full effect of the merger is realised) with reserves well in excess of £2m after settling all expenses related to the merger.

As such, the trustees have reasonable expectation that the Charitable Company can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements and thus the financial statements have been prepared on a going concern.

1.4 Charitable funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are unrestricted funds that have been set aside by the trustees for a specific purpose. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes of the uses of the restricted funds are set out in the notes to the financial statements.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES – continued

1.6 Resources expended

Expenditure is recognised on an accruals basis.

Expenditure relating to Supported Housing and Day Services are those elements of expenditure directly incurred in performing these activities.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in the running of the charity.

Governance costs includes those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

1.7 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold improvements	over the term of the lease
Fixtures, fittings & equipment	25% straight line
Motor vehicles	Over 7 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and its recognised in net income/(expenditure) for the year.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic financial instruments' and Section 12 'Other financial instruments issues' of FRS 102 to all of its financial instruments.#

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligations as a result of a past event, it is probable that the charity will be required to settle that obligations and a reliable estimate can be made of the amount of the obligation.

1.10 Employee benefit

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Critical accounting and estimates and judgements

In the application of the charity's accounting policies, the Management Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The trustees are required to make estimates in respect of the provision of dilapidations. The basis of recognition is provided within the accounting policies (policy 1.8).

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES	Unrestricted Funds General	
	2021	2020
	£	£
Donations	400	10,345
Government grants – Job Retention Scheme	20,806	-
	<u>21,206</u>	<u>10,345</u>
3. CHARITABLE ACTIVITIES	Supported housing and day services	
	2021	2020
	£	£
Supported housing and other services	2,240,583	2,340,614
Analysis by fund		
Unrestricted funds – general	2,240,583	2,340,614
Restricted funds	-	-
4. INVESTMENT INCOME	Unrestricted Funds General	
	2021	2020
	£	£
Interest receivable	(1,668)	4,133
5. OTHER INCOMING RESOURCES	Unrestricted Funds General	
	2021	2020
	£	£
Profit on disposal of tangible fixed assets	-	2,867
Other incoming resources	2,607	-
	<u>2,607</u>	<u>2,867</u>

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6.	CHARITABLE ACTIVITIES	Supported housing and day services	
		2021	2020
		£	£
	Staff costs (note 9)	2,002,910	2,057,111
	Depreciation and impairment	9,556	9,717
	Rent and rates	77,174	76,075
	Insurance	15,264	16,903
	Light and heat	(1,019)	7,274
	Repairs and maintenance	(685)	25,471
	Postage, printing and stationary	5,094	5,253
	Telephone and fax	14,325	14,270
	Motor expenses	1,765	2,120
	Travelling	2,109	1,772
	Staff recruitment, welfare and training	15,205	33,926
	Professional fees	14,682	3,120
	Sundry expenses	11,034	11,563
	Subscriptions	2,808	3,622
	Bank charges	1,046	1,172
	Other charitable expenditure	7,541	9,887
	Marketing	2,540	-
	Bad debts	29,084	-
		2,210,433	2,279,256
	Share of support costs (note 7)	43,578	44,316
	Share of governance costs (note 7)	6,000	6,120
		2,260,011	2,329,692
	Analysis by fund		
	Unrestricted funds – general	2,260,011	2,329,094
	Restricted funds	-	598
		2,260,011	2,329,692

7	SUPPORT COSTS	Support Costs	Governance Costs	2021	Support Costs	Governance Costs	2020
		£	£	£	£	£	£
	Staff costs	43,578	-	43,578	44,316	-	44,316
	Audit fees	-	6,000	6,000	-	6,120	6,120

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. MANAGEMENT COMMITTEE

No (2020: one) members of the Management Committee received reimbursed travel expenses of £nil during the year (2020: £289). None of the management committee (or any persons connected with them) received any remuneration or benefits during the year (2020: £Nil). For the purposes of this disclosure, the "Management Committee" comprises the board of trustees only, it does not include Senior Management Team.

9. EMPLOYEES

	2021	2020
	Number	Number
The average monthly number of employees during the year was:		
Supported housing and other services	66	71
Support staff	9	11
	75	88

	2021	2020
	£	£
Employment costs:		
Wages and salaries	1,834,279	1,869,647
Social security costs	159,452	165,477
Other pension costs	52,757	66,303
	2,046,488	2,101,427

The senior management team, as listed on page 2 of the Management Committee's Report, received total remuneration of £236,580 (2020: £437,303).

	2021	2020
	Number	Number
The number of employees whose annual remuneration was £60,000 or more were:		
£60,000 - £69,999	1	1

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. TANGIBLE FIXED ASSETS	Short leasehold improvements £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Costs				
At 1 April 2020	118,434	99,488	38,892	256,814
Additions	-	9,308	-	9,308
At 31 March 2021	118,434	108,796	38,892	266,122
Depreciation and impairment				
At 1 April 2020	118,434	75,891	38,892	233,217
Depreciation on charged in the year	-	9,556	-	9,556
AT 31 March 2021	118,434	85,447	38,892	242,773
Carrying amount				
At 31 March 2021	-	23,349	-	23,349
At 31 March 2020	-	23,597	-	23,597

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Trade debtors	177,126	152,978
Other debtors	7,112	2,768
Prepayments and accrued income	181,832	50,564
	366,070	206,310

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Trade creditors	23,980	3,184
Other creditors	61,423	3,587
Other taxation and social security	44,088	50,658
Accruals and deferred income	82,577	84,360
	212,068	141,789

Included within the accruals and deferred income line above is £nil (2020: £2,746) of deferred income, relating to services that will be provided in the next financial year.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. PROVISION FOR LIABILITIES	2021	2020
	£	£
Provision for dilapidations	<u>45,000</u>	<u>75,000</u>

The brought forward provision relates to the Trustees' estimate of the costs that will need to be incurred to bring the property (84-86 Rushey Green) back to its original state. The provision has been reviewed during the year in light of changed circumstances for both the newly merged business which will use the former Aurora Options offices, and our current Landlady's plans for changed use of our current offices.

14. RETIREMENT BENEFIT SCHEMES

The Charity operates defined contribution pension schemes for all qualifying employees with Standard Life. The assets of the scheme are held separately from those of the charity in independently administered funds. 71 staff are currently paying into these schemes.

Two Lewisham Nexus Service staff continue to pay into the NHS pension Scheme. Details of the scheme can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. The scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies allowed under the direction of the Secretary of State. Eligible employees of Lewisham Nexus Services fall into this latter category.

The latest assessment of the liabilities of the scheme is contained in the Scheme Actuary report which forms part of the annual NHS pension Scheme (England and Wales) Resource Account, published annually. These financial statements can be viewed on the NHS Pensions website.

The charge to the profit and loss in respect of the above schemes was £52,757 (2020 - £66,303).

15. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:-

	Balance at 1 April 2019 £	Incoming Resources £	Resources Expended £	Balance at 1 April 2020 £	Resources Expended £	Balance at 31 March 2021 £
Mencap Cranston Grant	598	(598)	-	-	-	-

Funding was received in 18/19 financial year from Mencap Cranston. Mencap Cranston supports both Lewisham branch of Mencap, they provide support and care to parents and carers of children and adults with learning disabilities.

LEWISHAM NEXUS SERVICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. DESIGNATED FUNDS

	Balance at 31 March 2020	Movement in funds			Balance at 31 March 2021
	£	Incoming Resources	Resources Expended	Transfers	£
		£	£	£	
Covid-19 related commitments	50,000	-	(5,000)	5,000	50,000
Merger costs	-	-	-	50,000	50,000
	<u>50,000</u>	<u>-</u>	<u>(5,000)</u>	<u>55,000</u>	<u>100,000</u>

In 2019/20 a £50,000 designated reserve was set up for Covid-19 related expenditure. £5,000 of the reserve was utilized in 2020/21. In the light of continuing disruption of services related to Covid-19 it was decided to top the reserve back up to £50,000 for 2021/22.

During the year an additional Merger related reserve has been set up, for anticipated costs in 2021/2022.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021	Designated fund 2021	Total 2021	Unrestricted Funds 2020	Designated fund 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 March are represented by:						
Tangible assets	23,349	-	23,349	23,597	-	23,597
Current assets/liabilities	925,781	100,000	1,025,781	1,002,816	50,000	1,052,816
Provisions	(45,000)	-	(45,000)	(75,000)	-	(75,000)
	<u>904,130</u>	<u>100,000</u>	<u>1,004,130</u>	<u>951,413</u>	<u>50,000</u>	<u>1,001,413</u>

18. FINANCIAL COMMITMENTS, GUARANTEES AND CONTINGENT LIABILITIES

The Employment Appeal Tribunal (EAT) ruled in April 2017 that care sector employees on sleep-in shifts were entitled to be paid at least the National Minimum Wage (NMW) for each hour they were onsite with a client. In July 2018 the Court of Appeal overturned this decision, this was further challenged and went to the High Court in 2020. In March 2021 the Supreme Court ruled that sleep-ins could be delivered at a value below National Minimum Wage and therefore no contingent liability exists in Lewisham Nexus Service.

19. OPERATING LEASE COMMITMENTS

2021	2020
£	£

LEWISHAM NEXUS SERVICE
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Within one year	54,644	54,644
Between two and five years	-	109,287
	<u>54,644</u>	<u>163,931</u>

20. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2020: none).

21. CASH GENERATED FROM OPERATIONS	2021	2020
	£	£
Surplus for the year	2,717	28,267
Adjustments for:		
Investment income recognised in income and expenditure	1,668	(4,133)
Depreciation and impairment of tangible fixed assets	9,556	9,717
Movements in working capital:		
(Increase)/decrease in debtors	(159,760)	(45,351)
Increase/(decrease) in creditors	40,279	(21,891)
	<u></u>	<u></u>
Cash (absorbed by) operations	<u>(105,540)</u>	<u>(33,391)</u>

22. POST BALANCE SHEET EVENTS

Lewisham Nexus Service and Aurora Options merged on 31 October 2021. This involved dissolving Aurora Options as a Company and Charity; this was a business decision to minimise disruption and cost. The charitable company is trading as Aurora-Nexus from 1 November 2021 under the Lewisham Nexus Company and Charity registration numbers.