

WALNEY CENTRAL NURSERY

Independent Examiner's Report to the Trustees of Walney Central Nursery

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on page 2.

Respective Responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In Connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the Act; and
 - To prepare accounts which agree with the accounting records and to comply with the accounting requirements of the Act have not been met, or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lucy Allonby

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WALNEY CENTRAL NURSERY

Trustees Report

31 December 2023

During the year we continued to provide nursery care for children in the Walney area.

Moving in 2023, we still support a high number of SEN children, even though we get funding towards staffing cost this is only paid at the minimum wage for 15- 30 hours, so Nursery have to bear the cost of paying SSP and also holiday pay. As we had six SEN support staff this is a substantial cost to come out of Nursery. Because of the all the hard work that our SENCO and SEN staff put into supporting children with additional needs, we have become very popular with parents with children who need the extra support. This is a lengthy process engaging all the professionals to get the best early outcomes for these children. Making sure that all EHCP are in place sooner rather than later so that each of these children will get the support they need when moving into mainstream schools.

We continue to provide emergency care for children under a child protection plan. We have supported a child and Mum after the sudden death of Dad, we supported mum with childcare for two full terms.

The rise in living cost has had a great effect on Nursery, the cost of overheads is rising rapidly. So we do our utmost to keep the costs down, we have implemented some procedures to help support the efficient running of the heating and lighting etc.

The Trustees would like to record their appreciation and thanks to the parents, and members of the management committee for their help and support throughout the year.

Statement of Trustees Responsibilities

The Trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make suitable judgements that are reasonable and prudent;
- c) Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity, They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees



Mr Warren Cairns
Trustee

PROFIT AND LOSS ACCOUNT**Walney Central Nursery****For The Period Ending:****31 December 2023**

	2023	2022
	£	£
Sales	281797.67	279908.05
HMRC Covid JRS	0.00	1657.22
Bank Interest Received	271.91	0.20
Less:		
Equipment, Consumables and Toys	19816.10	26173.88
Wages	<u>237603.06</u>	<u>245721.41</u>
	257419.16	271895.29
Gross profit	<u>24650.42</u>	<u>9670.18</u>
Less overheads. Eg		
Rent and Rates	8987.54	9582.72
Premises Repairs and Renewals	3054.50	8680.68
Light water and heating	6084.63	6908.91
Postage and Stationery	388.50	252.27
Insurance	678.90	632.67
Telephone	875.51	732.46
Accountancy Fees	978.00	978.00
Professional fees	618.84	695.56
Software	387.12	1719.21
Training	392.40	792.00
Bank Fees	102.00	101.50
	<u>22547.94</u>	<u>31075.98</u>
Net profit	<u>2102.48</u>	<u>-21405.80</u>

Statement of assets at 31st December 2023**Cash Funds**

Bank Current Account at 31st December 2023	30654.91	30288.96
Bank deposit Account at 31st December 2023	4237.95	3966.04
Cash in hand	1.45	1.45
	<u>34894.31</u>	<u>34256.45</u>

Accumulated Fund

Opening Fund Assets:	52158.70	73564.50
Land Asset Owned	-5800.00	-5800.00
Portacabin Owned	-19122.00	-19122.00
PAYE	1481.24	6780.00
Creditors	4073.89	239.75
Net profit for the year	<u>2102.48</u>	<u>-21405.80</u>
Fund Assets for 31st December 2022	<u>34894.31</u>	<u>34256.45</u>