

WALNEY CENTRAL NURSERY

Independent Examiner's Report to the Trustees of Walney Central Nursery

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on page 2.

Respective Responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In Connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the Act; and
 - To prepare accounts which agree with the accounting records and to comply with the accounting requirements of the Act have not been met, or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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PROFIT AND LOSS ACCOUNT

Walney Central Nursery

For The Period Ending:

31 December 2021

	2021	2020
	£	£
Sales	207558.54	159594.78
HMRC Covid JRS	4388.59	44552.56
Bank Interest Received	54.29	4.57
Less:		
Equipment, Consumables and Toys	17646.53	13314.65
Trips and Outings	0.00	5.30
Wages	173245.64	131680.60
	<u>190892.17</u>	<u>145000.55</u>
Gross profit	<u>21109.25</u>	<u>59151.36</u>
Less overheads. Eg		
Rent and Rates	8321.53	8334.55
Premises Repairs and Renewals	5557.23	5879.84
Light water and heating	1579.10	2736.31
Postage and Stationery	262.89	524.67
Insurance	629.81	679.18
Telephone	582.60	620.30
Accountancy Fees	978.00	978.00
Professional fees	654.10	1874.38
Software	327.12	191.12
Gifts	70.00	62.00
Training	275.30	402.20
Staff Entertainment	0.00	168.60
Staff Uniform	402.42	242.26
Bank Fees	87.52	63.00
	<u>19727.62</u>	<u>22756.41</u>
Net profit	<u>1381.63</u>	<u>36394.95</u>

Statement of assets at 31st December 2021

Cash Funds

Bank Current Account at 31st December 2021	46951.90	66936.85
Bank deposit Account at 31st December 2021	3848.84	3794.55
Cash in hand	1.45	1.45
	<u>50802.19</u>	<u>70732.85</u>

Accumulated Fund

Opening Fund Assets:	72182.87	35787.92
Land Asset Owned	-5800.00	-5800.00
Portacabin Owned	-19122.00	0.00
PAYE	2014.59	3585.12
Creditors	145.10	764.86
Net profit for the year	1381.63	36394.95
Fund Assets for 31st December 2021	<u>50802.19</u>	<u>70732.85</u>

WALNEY CENTRAL NURSERY

Trustees Report

31 December 2021

During the year we continued to provide nursery care for children in the Walney area.

This year has seen the full impact of COVID, we have an very large amount of SEN supported children, this has meant that we have had to employ more staff to support, we have received some funding but this does not cover the total cost of the one to one support. (In an average year we might have 1 at a push 2 children that will need the support) This year we have had 9 children all these children will be staying with us in 2022. The Nursery has also supported several families throughout the year, due to ill health, DV and Parents needing support. We continue to provide emergency care for children under a child protection plan.

Last year the charity purchased a small piece of land to be able to expand the Nursery, this is the only full-time Nursery on Walney, and we need to expand the two year and baby room so that we can offer more flexible support especially the vulnerable children within our community. So this year we invested in a purpose built unit that has now become the Baby room. This has opened more spaces to support the vulnerable children of our community.

The Trustees would like to record their appreciation and thanks to the parents, and members of the management committee for their help and support throughout the year.


Statement of Trustees Responsibilities

The Trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make suitable judgements that are reasonable and prudent;
- c) Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity, They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees


Warren Cairns (Oct 14, 2022 07:57 GMT+1)

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Mr Warren Cairns
Trustee

