

## **WALNEY CENTRAL NURSERY**

### **Independent Examiner's Report to the Trustees of Walney Central Nursery**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on page 2.

#### **Respective Responsibilities of Trustees and Examiner**

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

#### **Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiners Statement**

In Connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the Act; and
  - To prepare accounts which agree with the accounting records and to comply with the accounting requirements of the Act have not been met, or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**L Allonby**  
TI Accountancy Ltd

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Barrow in Furness  
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LA14 1QQ

# **PROFIT AND LOSS ACCOUNT**

**Walney Central Nursery**

**For The Period Ending:**

**31 December 2020**

	2020	2019
	£	£
Sales	159594.78	149954.43
HMRC Covid JRS	44552.56	0.00
Bank Interest Received	4.57	47.66
Less:		
Equipment, Consumables and Toys	13314.65	11146.25
Trips and Outings	5.30	72.78
Wages	131680.60	115781.95
	<u>145000.55</u>	<u>127000.98</u>
<b>Gross profit</b>	<u>59151.36</u>	<u>23001.11</u>
Less overheads. Eg		
Rent and Rates	8334.55	8759.45
Premises Repairs and Renewals	5879.84	3137.82
Light water and heating	2736.31	3204.19
Postage and Stationery	524.67	377.20
Insurance	679.18	607.65
Telephone	620.30	673.70
Accountancy Fees	978.00	978.00
Professional fees	1874.38	590.61
Software	191.12	627.83
Gifts	62.00	180.76
Training	402.20	711.65
Staff Entertainment	168.60	159.10
Staff Uniform	242.26	506.28
Bank Fees	63.00	192.57
	<u>22756.41</u>	<u>20706.81</u>
<b>Net profit</b>	<u>36394.95</u>	<u>2294.30</u>

## **Statement of assets at 31st December 2020**

### **Cash Funds**

Bank Current Account at 31st December 2020	66936.85	31136.69
Bank deposit Account at 31st December 2020	3794.55	4700.88
Cash in hand	1.45	80.95
	<u>70732.85</u>	<u>35918.52</u>

### **Accumulated Fund**

Opening Fund Assets:	35787.92	33493.62
Land Asset Owned	-5800.00	0.00
PAYE	3585.12	-552.74
Creditors	764.86	683.34
Net profit for the year	36394.95	2294.30
Fund Assets for 31st December 2020	<u>70732.85</u>	<u>35918.52</u>

# **WALNEY CENTRAL NURSERY**

## **Trustees Report**

**31 December 2020**

During the year we continued to provide nursery care for children in the Walney area.

The charity had a deficit of income over expenditure for the financial year due to renovation of the nursery building. We are now offering a full-time service open 50 weeks of the year with longer opening hours. This will be reviewed every term and changes made to suit the needs of both the parents and staff. We decided to outsource hot meals from a local school in September 2019 and have reduced our opening hours to suit the needs of our parents. The Nursery has also supported several families throughout the year, we arranged for all the children to start settling in sessions in the month of August to support their return to Nursery after COVID in September. This worked exceptional well and offered support to anxious parents. We provided a higher staff ratio from September to December to help support the children emotionally. We have also provided emergency care for four children under a child protection plan.

The charity has purchased a small piece of land to be able to expand the Nursery, this is the only full-time Nursery on Walney, and we need to expand the two year and baby room so that we can offer more flexible support especially the vulnerable children within our community.

The Trustees would like to record their appreciation and thanks to the parents, and members of the management committee for their help and support throughout the year.

### **Statement of Trustees Responsibilities**

The Trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make suitable judgements that are reasonable and prudent;
- c) Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity, They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By Order of the Trustees**

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Mr Warren Cairns  
Trustee

