

**Acorns Childcare (Masham)**

**Trustees' report and financial statements**

**for the year ended 31 August 2022**

**Charity number: 1035056**

## Acorns Childcare (Masham)

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## Acorns Childcare (Masham)

### Legal and administrative information

<b>Charity number</b>	1035056
<b>Registered office</b>	The Old Police House Little Market Place Masham, Ripon North Yorkshire HG4 4DY
<b>Trustees</b>	J Beadle (resigned March 2022) V Broadwith P Brunton (resigned March 2022) J Fuller E Gezi (resigned 27 October 2021) S Jarratt (resigned 27 October 2021) H Jones (resigned 2 February 2022) J Jones (appointed 27 October 2021 and resigned 7 February 2022) K Kitching (resigned October 2020) H Metcalfe (appointed 27 October 2021) M Moorcroft (appointed 27 October 2021) N Nicholson (resigned October 2020) L Oliver (resigned October 2020) Ms D Sharp
<b>Secretary</b>	V Broadwith
<b>Manager</b>	Mrs V Horspool
<b>Accountants</b>	The Barker Partnership Chartered Accountants & Statutory Auditors 44 Kirkgate Ripon North Yorkshire HG4 1PB

## **Acorns Childcare (Masham)**

### **Report of the Trustees for the year ended 31 August 2022**

The Trustees present their report and the financial statements for the year ended 31 August 2022. The Trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

The Charity's objects and regulations are regulated by a written constitution dated 29 October 2014, registered number 1035056.

##### *Trustees*

The trustees are elected at the AGM. We speak to other parents in the run up to the meeting. One of the current members agrees to nominate them. At the AGM we note who nominated and who seconded the decision for them to join.

The trustees meet once a month usually on the 2nd Wednesday, however our constitution states we only need 3 meetings a year.

#### **Objectives and activities**

The charity's objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the early years alliance.

The charity's activities are, in accordance with its objectives, it runs pre-school and holiday clubs as well as a wraparound care for children at school, give breakfast and afternoon snacks.

In planning the Charity's activities for the year the Trustees have paid due regard to the Charity Commission's guidance on public benefits.

#### **Achievements and performance**

During 2021/22 there was a number of staff changes, new staff needed relevant training to bring them up to date. Unfortunately Covid was still around and the setting had to close for 3 days due to staffing issues in March. Little Acorns resumed in September, moving to a new location and the fees were increased. The summer holiday club was successful with only a few spaces left each week.

#### **Financial review**

The statements shows a deficit of £734 (2021 - deficit £8,569). This has decreased the charity reserves at the year end to £40,688.

##### *Reserves*

All charities are recommended to have a reserves policy which takes into account immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans.

The charity chooses to hold £25,000 to cover the staff wages and running costs for 3 months.

## **Acorns Childcare (Masham)**

### **Report of the Trustees for the year ended 31 August 2022**

#### **Plans for future periods**

The plans for the future are to:

- Promote pre-school and Little Acorns within our local area using free and local publications.
- Ensure all staff are kept up to date with all training including new EYFS framework (September 2022).
- Provide an excellent learning environment for pre-school children.
- Build relationships with the community including local school, and community Office

#### **Statement of trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**J Fuller**  
**Chairman of the Board of Trustees**  
14 March 2023

## **Acorns Childcare (Masham)**

### **Independent examiner's report to the trustees on the unaudited financial statements of Acorns Childcare (Masham).**

I report on the accounts of Acorns Childcare (Masham) for the year ended 31 August 2022 set out on pages 5 to 10.

#### **Respective responsibilities of Trustees and independent examiner**

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**F Wilkinson FCCA**

The Barker Partnership  
Chartered Accountants & Statutory Auditors  
44 Kirkgate  
Ripon  
North Yorkshire  
HG4 1PB

14 March 2023

# Acorns Childcare (Masham)

## Statement of financial activities

For the year ended 31 August 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
<b>Income and endowments</b>				
Charitable activities	2	109,563	109,563	88,834
Investment income	3	8	8	2
<b>Total income</b>		<u>109,571</u>	<u>109,571</u>	<u>88,836</u>
<b>Expenditure</b>				
Charitable activities	4	<u>110,305</u>	<u>110,305</u>	<u>97,405</u>
<b>Total expenditure</b>		<u>110,305</u>	<u>110,305</u>	<u>97,405</u>
<b>Net income/(expenditure) for the year</b>		(734)	(734)	(8,569)
Total funds brought forward		<u>41,422</u>	<u>41,422</u>	<u>49,991</u>
<b>Total funds carried forward</b>		<u>40,688</u>	<u>40,688</u>	<u>41,422</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

## Acorns Childcare (Masham)

### Balance sheet as at 31 August 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	6	14,164	17,719
<b>Current assets</b>			
Cash at bank and in hand		26,584	24,249
		26,584	24,249
<b>Creditors: amounts falling due within one year</b>	7	(60)	(546)
<b>Net current assets</b>		26,524	23,703
<b>Net assets</b>		40,688	41,422
<b>Funds</b>	8		
Unrestricted income funds		40,688	41,422
<b>Total funds</b>		40,688	41,422

The financial statements were approved by the Trustees on 14 March 2023 and signed on its behalf by

J Fuller  
Chairman of the Board of Trustees



The notes on pages 7 to 10 form an integral part of these financial statements.

# Acorns Childcare (Masham)

## Notes to financial statements for the year ended 31 August 2022

### General information

Acorns Childcare (Masham) is a unincorporated charity registered in England and Wales. The principal address is The Old Police House, Little Market Place HG4 4DY.

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	10% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

#### 1.5. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# Acorns Childcare (Masham)

## Notes to financial statements for the year ended 31 August 2022

### 2. Charitable activities

	Unrestricted funds £	2022 Total £	2021 Total £
Term fees	104,669	104,669	79,273
Holiday club	2,018	2,018	1,862
Grants and donations	793	793	6,841
Fund-raising	1,513	1,513	555
Milk and food refunds	529	529	303
Uniforms	41	41	-
	<u>109,563</u>	<u>109,563</u>	<u>88,834</u>

### 3. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	8	8	2
	<u>8</u>	<u>8</u>	<u>2</u>

### 4. Charitable activities expenses

	Unrestricted funds £	Restricted funding £	2022 Total £	2021 Total £
Wages	89,398	-	89,398	77,649
Training	1,124	-	1,124	110
Food and drink	3,967	-	3,967	3,260
Materials and equipment	3,350	-	3,350	3,146
Premises costs	2,063	-	2,063	4,133
Insurance	1,266	-	1,266	1,367
Telephone, heat and light	2,125	-	2,125	1,892
Depreciation & impairment	3,555	-	3,555	3,811
Uniforms	476	-	476	939
Professional fees	602	-	602	220
Accountancy	576	-	576	672
Sundry expenses	1,803	-	1,803	206
	<u>110,305</u>	<u>-</u>	<u>110,305</u>	<u>97,405</u>

# Acorns Childcare (Masham)

## Notes to financial statements for the year ended 31 August 2022

### 5. Employees

Employment costs	2022	2021
	£	£
Wages and salaries	89,398	77,649
Staff training	1,124	110
	<u>90,522</u>	<u>77,759</u>

### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
Trustees	8	11
Staff	8	7
	<u>16</u>	<u>18</u>

### 6. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 September 2021	27,701	10,735	4,022	42,458
At 31 August 2022	<u>27,701</u>	<u>10,735</u>	<u>4,022</u>	<u>42,458</u>
<b>Depreciation</b>				
At 1 September 2021	13,240	7,763	3,736	24,739
Charge for the year	2,770	742	43	3,555
At 31 August 2022	<u>16,010</u>	<u>8,505</u>	<u>3,779</u>	<u>28,294</u>
<b>Net book values</b>				
At 31 August 2022	<u>11,691</u>	<u>2,230</u>	<u>243</u>	<u>14,164</u>
At 31 August 2021	<u>14,461</u>	<u>2,972</u>	<u>286</u>	<u>17,719</u>

# Acorns Childcare (Masham)

## Notes to financial statements for the year ended 31 August 2022

### 7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	-	164
Accruals and deferred income	60	382
	<u>60</u>	<u>546</u>

### 8. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 August 2022 as represented by:		
Tangible fixed assets	14,164	14,164
Current assets	26,584	26,584
Current liabilities	(60)	(60)
	<u>40,688</u>	<u>40,688</u>

### 9. Unrestricted funds

	At 1 September 2021 £	Incoming resources £	Outgoing resources £	At 31 August 2022 £
Unrestricted Fund	<u>41,422</u>	<u>109,571</u>	<u>(110,305)</u>	<u>40,688</u>

### Purposes of unrestricted funds

The unrestricted fund represents those funds which the Trustees are free to use in accordance with the charitable objectives.