

**Acorns Childcare (Masham)**  
**Trustees' report and financial statements**  
**for the year ended 31 August 2021**

**Charity number: 1035056**

## **Acorns Childcare (Masham)**

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## Acorns Childcare (Masham)

### Legal and administrative information

<b>Charity number</b>	1035056
<b>Registered office</b>	The Old Police House Little Market Place Masham, Ripon North Yorkshire HG4 4DY
<b>Trustees</b>	J Beadle V Broadwith P Brunton J Fuller E Gezi S Jarratt H Jones K Kitching N Nicholson L Oliver Ms D Sharp
<b>Secretary</b>	N Nicholson
<b>Manager</b>	Mrs V Horspool
<b>Accountants</b>	The Barker Partnership Chartered Accountants & Statutory Auditors 44 Kirkgate Ripon North Yorkshire HG4 1PB
<b>Bankers</b>	HSBC Bank plc 34 Westgate Ripon North Yorkshire HG4 2BL

## **Acorns Childcare (Masham)**

### **Report of the Trustees for the year ended 31 August 2021**

The Trustees present their report and the financial statements for the year ended 31 August 2021. The Trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

The Charity's objects and regulations are regulated by a written constitution dated 29 October 2014, registered number 1035056.

##### *Trustees*

The trustees are elected at the AGM. We speak to other parents in the run up to the meeting. One of the current members agrees to nominate them. At the AGM we note who nominated and who seconded the decision for them to join.

The trustees meet once a month usually on the 2nd Wednesday, however our constitution states we only need 3 meetings a year.

#### **Objectives and activities**

The charity's objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objects of the early years alliance.

The charity's activities are, in accordance with its objectives, it runs pre-school and holiday clubs as well as a wraparound care for children at school, give breakfast and afternoon snacks.

In planning the Charity's activities for the year the Trustees have paid due regard to the Charity Commission's guidance on public benefits.

#### **Achievements and performance**

Our main achievement this year has been to provide child care for key workers and families that have needed it during the Covid pandemic, beside the 7 weeks mandatory lock down we have remained open, sometimes on reduced hours, which has been financially challenging, however we have been able to pay and retain all staff on the payroll.

#### **Financial review**

The statements shows a deficit of £8,569 (2020 - deficit £6,615). This has decreased the charity reserves at the year end to £41,422.

##### *Reserves*

All charities are recommended to have a reserves policy which takes into account immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans.

The charity chooses to hold £25,000 to cover the staff wages and running costs for 3 months.

## **Acorns Childcare (Masham)**

### **Report of the Trustees for the year ended 31 August 2021**

#### **Plans for future periods**

The plans for the future are to:

- relaunch little acorns at a different location and increase attendance,
- ensuring the settings equipment is to safety standard and replace any as necessary,
- staff training undertaken to update on knowledge already obtained and any specific training relating to the revised EYFS, and
- long term goal is to obtain larger premises so to be able to offer a wider range of child care facilities.

#### **Statement of trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**J Fuller**  
**Chairman of the Board of Trustees**  
20 October 2021

## Acorns Childcare (Masham)

### Independent examiner's report to the trustees on the unaudited financial statements of Acorns Childcare (Masham).

I report on the accounts of Acorns Childcare (Masham) for the year ended 31 August 2021 set out on pages 5 to 10.

#### Respective responsibilities of Trustees and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**F Wilkinson FCCA**

The Barker Partnership  
Chartered Accountants & Statutory Auditors  
44 Kirkgate  
Ripon  
North Yorkshire  
HG4 1PB

20 October 2021

# Acorns Childcare (Masham)

## Statement of financial activities

For the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
<b>Income and endowments</b>					
Charitable activities	2	88,834	-	88,834	95,022
Investment income	3	2	-	2	32
<b>Total income</b>		<u>88,836</u>	<u>-</u>	<u>88,836</u>	<u>95,054</u>
<b>Expenditure</b>					
Charitable activities	4	<u>95,717</u>	<u>1,688</u>	<u>97,405</u>	<u>101,669</u>
<b>Total expenditure</b>		<u>95,717</u>	<u>1,688</u>	<u>97,405</u>	<u>101,669</u>
<b>Net income/(expenditure) for the year</b>		(6,881)	(1,688)	(8,569)	(6,615)
Total funds brought forward		<u>48,303</u>	<u>1,688</u>	<u>49,991</u>	<u>56,606</u>
<b>Total funds carried forward</b>		<u>41,422</u>	<u>-</u>	<u>41,422</u>	<u>49,991</u>

The notes on pages 7 to 10 form an integral part of these financial statements.



# Acorns Childcare (Masham)

## Balance sheet as at 31 August 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	6		17,719		21,530
<b>Current assets</b>					
Cash at bank and in hand		24,249		29,814	
		<u>24,249</u>		<u>29,814</u>	
<b>Creditors: amounts falling due within one year</b>	7	(546)		(1,353)	
<b>Net current assets</b>			23,703		28,461
<b>Net assets</b>			<u>41,422</u>		<u>49,991</u>
<b>Funds</b>	8				
Restricted income funds			-		1,688
Unrestricted income funds			<u>41,422</u>		<u>48,303</u>
<b>Total funds</b>			<u>41,422</u>		<u>49,991</u>

The financial statements were approved by the Trustees on 20 October 2021 and signed on its behalf by



**J Fuller**  
Chairman of the Board of Trustees

The notes on pages 7 to 10 form an integral part of these financial statements.



## Acorns Childcare (Masham)

### Notes to financial statements for the year ended 31 August 2021

#### General information

Acorns Childcare (Masham) is a unincorporated charity registered in England and Wales. The principal address is The Old Police House, Little Market Place HG4 4DY.

#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 1.1. Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

##### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

##### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	10% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

##### 1.5. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

## Acorns Childcare (Masham)

### Notes to financial statements for the year ended 31 August 2021

#### 2. Charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Term fees	79,273	79,273	76,254
Holiday club	1,862	1,862	366
Grants and donations	6,841	6,841	14,484
Fund-raising	555	555	1,349
Milk and food refunds	303	303	2,549
Uniforms	-	-	20
	<u>88,834</u>	<u>88,834</u>	<u>95,022</u>

#### 3. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	2	2	32
	<u>2</u>	<u>2</u>	<u>32</u>

#### 4. Charitable activities expenses

	Unrestricted funds £	Restricted funding £	2021 Total £	2020 Total £
Wages	77,649	-	77,649	79,955
Training	110	-	110	1,412
Food and drink	3,260	-	3,260	1,577
Materials and equipment	1,458	1,688	3,146	3,900
Premises costs	4,133	-	4,133	6,208
Insurance	1,367	-	1,367	1,513
Telephone, heat and light	1,892	-	1,892	2,013
Depreciation & impairment	3,811	-	3,811	4,151
Uniforms	939	-	939	-
Professional fees	220	-	220	220
Accountancy	672	-	672	720
Sundry expenses	206	-	206	-
	<u>95,717</u>	<u>1,688</u>	<u>97,405</u>	<u>101,669</u>

# Acorns Childcare (Masham)

## Notes to financial statements for the year ended 31 August 2021

### 5. Employees

Employment costs	2021 £	2020 £
Wages and salaries	77,649	79,955
Staff training	110	1,412
	<u>77,759</u>	<u>81,367</u>

### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Trustees	11	11
Staff	7	7
	<u>18</u>	<u>18</u>

### 6. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 September 2020	27,701	10,735	4,022	42,458
At 31 August 2021	<u>27,701</u>	<u>10,735</u>	<u>4,022</u>	<u>42,458</u>
<b>Depreciation</b>				
At 1 September 2020	10,470	6,773	3,685	20,928
Charge for the year	2,770	990	51	3,811
At 31 August 2021	<u>13,240</u>	<u>7,763</u>	<u>3,736</u>	<u>24,739</u>
<b>Net book values</b>				
At 31 August 2021	<u>14,461</u>	<u>2,972</u>	<u>286</u>	<u>17,719</u>
At 31 August 2020	<u>17,231</u>	<u>3,962</u>	<u>337</u>	<u>21,530</u>

## Acorns Childcare (Masham)

### Notes to financial statements for the year ended 31 August 2021

#### 7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	164	918
Accruals and deferred income	382	435
	<u>546</u>	<u>1,353</u>

#### 8. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 August 2021 as represented by:		
Tangible fixed assets	17,719	17,719
Current assets	24,249	24,249
Current liabilities	(546)	(546)
	<u>41,422</u>	<u>41,422</u>

#### 9. Unrestricted funds

	At 1 September 2020	Incoming resources	Outgoing resources	At 31 August 2021
	£	£	£	£
Unrestricted Fund	<u>48,303</u>	<u>88,836</u>	<u>(95,717)</u>	<u>41,422</u>

#### Purposes of unrestricted funds

The unrestricted fund represents those funds which the Trustees are free to use in accordance with the charitable objectives.

#### 10. Restricted funds

	At 1 September 2020	Outgoing resources	At 31 August 2021
	£	£	£
Facility improvements	<u>1,688</u>	<u>(1,688)</u>	<u>-</u>

#### Purposes of restricted funds

Facility improvements represents monies received for the improvement of the facilities.