

Acorns Childcare (Masham)
Trustees' report and financial statements
for the year ended 31 August 2020

Charity number: 1035056

Acorns Childcare (Masham)

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Acorns Childcare (Masham)

Legal and administrative information

Charity number	1035056
Registered office	The Old Police House Little Market Place Masham, Ripon North Yorkshire HG4 4DY
Trustees	J Allen (resigned 14 October 2019) J Beadle V Broadwith P Brunton A Emmison (resigned 14 October 2019) J Fuller K Kitching Ms D Sharp S Craggs (resigned 14 October 2019) Mrs D Iveson (resigned 14 October 2019) Mrs S P M Theakston (resigned 14 October 2019) B Thomas (resigned 14 October 2019) E Wiggle (resigned 14 October 2019) N Nicholson (appointed 14 October 2019) L Oliver (appointed 14 October 2019) S Jarratt (appointed 14 October 2019) H Jones (appointed 14 October 2019) E Gezi (appointed 14 October 2019)
Secretary	N Nicholson
Manager	Mrs V Horspool
Accountants	The Barker Partnership Chartered Accountants & Statutory Auditors 44 Kirkgate Ripon North Yorkshire HG4 1PB
Bankers	HSBC Bank plc 34 Westgate Ripon North Yorkshire HG4 2BL

Acorns Childcare (Masham)

Report of the Trustees for the year ended 31 August 2020

The Trustees present their report and the financial statements for the year ended 31 August 2020. The Trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity's objects and regulations are regulated by a written constitution dated 29 October 2014, registered number 1035056.

Trustees

The trustees are elected at the AGM. We speak to other parents in the run up to the meeting. One of the current members agrees to nominate them. At the AGM we note who nominated and who seconded the decision for them to join.

The trustees meet once a month usually on the 2nd Wednesday, however our constitution states we only need 3 meetings a year.

Objectives and activities

The charity's objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the early years alliance.

The charity's activities are, in accordance with its objectives, it runs pre-school and holiday clubs as well as a wraparound care for children at school, give breakfast and afternoon snacks.

In planning the Charity's activities for the year the Trustees have paid due regard to the Charity Commission's guidance on public benefits.

Achievements and performance

A summary of the achievements in the year are that the charity has continued to stay open throughout the summer with the exception of the first 7 weeks of lockdown. No staff were made redundant.

Financial review

The statements shows a deficit of £6,615 (2019 - surplus £4,137). This has decreased the charity reserves at the year end to £49,991.

Reserves

All charities are recommended to have a reserves policy which takes into account immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans.

The charity chooses to hold £25,000 to cover the staff wages and running costs for 3 months.

Plans for future periods

The plans for the future are to continue to build numbers, re-decoration over the summer of 2021 and looking for a larger site.

Acorns Childcare (Masham)

Report of the Trustees for the year ended 31 August 2020

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



J Fuller
Chairman of the Board of Trustees
12 October 2020

Acorns Childcare (Masham)

Independent examiner's report to the trustees on the unaudited financial statements of Acorns Childcare (Masham).

I report on the accounts of Acorns Childcare (Masham) for the year ended 31 August 2020 set out on pages 5 to 10.

Respective responsibilities of Trustees and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

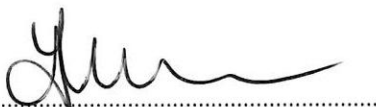
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



F Wilkinson FCCA

The Barker Partnership
Chartered Accountants & Statutory Auditors
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

12 October 2020

Acorns Childcare (Masham)

Statement of financial activities

For the year ended 31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Income and endowments					
Charitable activities	2	95,022	-	95,022	109,042
Investment income	3	32	-	32	47
Total income		<u>95,054</u>	<u>-</u>	<u>95,054</u>	<u>109,089</u>
Expenditure					
Charitable activities	4	<u>97,763</u>	<u>3,906</u>	<u>101,669</u>	<u>104,952</u>
Total expenditure		<u>97,763</u>	<u>3,906</u>	<u>101,669</u>	<u>104,952</u>
Net income/(expenditure) for the year		(2,709)	(3,906)	(6,615)	4,137
Total funds brought forward		<u>51,012</u>	<u>5,594</u>	<u>56,606</u>	<u>52,469</u>
Total funds carried forward		<u>48,303</u>	<u>1,688</u>	<u>49,991</u>	<u>56,606</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorns Childcare (Masham)

Balance sheet as at 31 August 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	6		21,530		25,252
Current assets					
Cash at bank and in hand		29,814		32,354	
		29,814		32,354	
Creditors: amounts falling due within one year	7	(1,353)		(1,000)	
Net current assets			28,461		31,354
Net assets			49,991		56,606
Funds	8				
Restricted income funds			1,688		5,594
Unrestricted income funds			48,303		51,012
Total funds			49,991		56,606

The financial statements were approved by the Trustees on 12 October 2020 and signed on its behalf by



J Fuller
Chairman of the Board of Trustees

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2020

General information

Acorns Childcare (Masham) is a unincorporated charity registered in England and Wales. The principal address is The Old Police House, Little Market Place HG4 4DY.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	10% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

1.5. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2020

2. Charitable activities

	Unrestricted funds £	2020 Total £	2019 Total £
Term fees	76,254	76,254	98,219
Holiday club	366	366	1,985
Grants and donations	14,484	14,484	8,057
Fund-raising	1,349	1,349	362
Milk and food refunds	2,549	2,549	335
Uniforms	20	20	84
	<u>95,022</u>	<u>95,022</u>	<u>109,042</u>

3. Investment income

	Unrestricted funds £	2020 Total £	2019 Total £
Bank interest receivable	32	32	47
	<u>32</u>	<u>32</u>	<u>47</u>

4. Charitable activities expenses

	Unrestricted funds £	Restricted funding £	2020 Total £	2019 Total £
Wages	79,955	-	79,955	82,972
Training	1,412	-	1,412	1,542
Food and drink	1,577	-	1,577	2,283
Materials and equipment	3,510	390	3,900	5,670
Premises costs	2,755	3,453	6,208	3,088
Insurance	1,513	-	1,513	1,415
Telephone, heat and light	2,013	-	2,013	1,637
Depreciation & impairment	4,088	63	4,151	4,459
Uniforms	-	-	-	177
Professional fees	220	-	220	220
Accountancy	720	-	720	132
Sundry expenses	-	-	-	1,357
	<u>97,763</u>	<u>3,906</u>	<u>101,669</u>	<u>104,952</u>

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2020

5. Employees

Employment costs	2020 £	2019 £
Wages and salaries	79,955	82,972
Staff training	1,412	1,542
	<u>81,367</u>	<u>84,514</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2020 Number	2019 Number
Trustees	11	12
Staff	7	7
	<u>18</u>	<u>19</u>

6. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 September 2019	27,701	10,306	4,022	42,029
Additions	-	429	-	429
At 31 August 2020	<u>27,701</u>	<u>10,735</u>	<u>4,022</u>	<u>42,458</u>
Depreciation				
At 1 September 2019	7,700	5,451	3,626	16,777
Charge for the year	2,770	1,322	59	4,151
At 31 August 2020	<u>10,470</u>	<u>6,773</u>	<u>3,685</u>	<u>20,928</u>
Net book values				
At 31 August 2020	<u>17,231</u>	<u>3,962</u>	<u>337</u>	<u>21,530</u>
At 31 August 2019	<u>20,001</u>	<u>4,855</u>	<u>396</u>	<u>25,252</u>

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2020

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxes and social security	918	-
Accruals and deferred income	435	1,000
	<u>1,353</u>	<u>1,000</u>

8. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 August 2020 as represented by:			
Tangible fixed assets	21,341	189	21,530
Current assets	28,315	1,499	29,814
Current liabilities	(1,353)	-	(1,353)
	<u>48,303</u>	<u>1,688</u>	<u>49,991</u>

9. Unrestricted funds

	At 1 September 2019	Incoming resources	Outgoing resources	At 31 August 2020
	£	£	£	£
Unrestricted Fund	<u>51,012</u>	<u>95,054</u>	<u>(97,763)</u>	<u>48,303</u>

Purposes of unrestricted funds

The unrestricted fund represents those funds which the Trustees are free to use in accordance with the charitable objectives.

10. Restricted funds

	At 1 September 2019	Outgoing resources	At 31 August 2020
	£	£	£
Facility improvements	<u>5,594</u>	<u>(3,906)</u>	<u>1,688</u>

Purposes of restricted funds

Facility improvements represents monies received for the improvement of the facilities.