

ACORNS CHILDCARE (MASHAM)

England & Wales · Charity number 1035056

Details

Other names	ACORNS PLAYGROUP (MASHAM), ACORNS PRE-SCHOOL (MASHAM), ACORNS PRE-SCHOOL & LITTLE ACORNS BABY & TODDLER GROUP
Status	Registered
Legal form	Other
Registered	1994-03-21
Register	View on the Charity Commission register

Contact

Address
The Old Police House
Little Market Place
Masham
Ripon
North Yorkshire
HG4 4DY

Phone 01765689111

Email acorns.masham@googlemail.com

Website www.acorns-masham.org.uk

Activities

Objects: The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;(c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities: Acorns Pre School provides care and education for children aged 2-5 years. It is a parent run community group employing a professional team.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£129,551	£125,727	-	-
2023-08-31	£109,563	£110,305	-	-
2022-08-31	£109,563	£110,305	-	-
2021-08-31	£88,834	£97,405	-	-
2020-08-31	£95,000	£101,000	-	-

Trustees

Name	Role	Appointed
Beverly Wilson		2024-10-17
Helen Ashby		2024-10-17
Kate English		2025-10-18
Katie Couldwell		2025-10-18
Millie Goodall		2024-10-17
Natalie Farrington		2024-10-17
Vicky Broadwith		2015-10-13

ACORNS CHILDCARE (MASHAM)

England & Wales - Charity number 1035056

Accounts

Acorns Childcare (Masham)
Trustees' report and financial statements for
the year ended 31 August 2024

Charity number: 1035056

Acorns Childcare (Masham)

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Legal and administrative information

Charity number	1035056
Registered office	The Old Police House Little Market Place Masham, Ripon North Yorkshire HG44DY
Trustees	V Broadwith J Fuller L Jones H Metcalfe S Goodyear L Riddel D Sharp
Secretary	V Broadwith
Manager	Mrs V Horspool
Accountants	F E Metcalfe & Co Ltd 4 Old Market Place Ripon HG4 1EQ

The Trustees present their report and the financial statements for the year ended 31 August 2024. The Trustees who served during the year and up to the date of this report are set out on page I.

Structure, governance and management

The Charity's objects and regulations are regulated by a written constitution dated 29 October 2014, registered number 1035056.

Trustees

The trustees are elected at the AGM. We speak to other parents in the run up to the meeting. One of the current members agrees to nominate them. At the AGM we note who nominated and who seconded the decision for them to join.

The trustees meet once a month usually on the 2nd Wednesday, however our constitution states we only need 3 meetings a year.

Objectives and activities

The charity's objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objects of the early years alliance.

The charity's activities are, in accordance with its objectives, it runs pre-school and holiday clubs as well as a wraparound care for children at school, give breakfast and afternoon snacks.

In planning the Charity's activities for the year the Trustees have paid due regard to the Charity Commission's guidance on public benefits.

Achievements and performance

During 2023/24 staffing remained consistent, enabling continuity and the team working together successfully. November saw a visit from Ofsted. This was a very positive day, resulting in Acorns being awarded a "Good" status. Numbers remained high for pre-school, breakfast club and holiday club.

Our mother and toddler group "Little Acorns" saw reduced attendance and increasing costs, as a result the group was moved into the pre-school room. Staffing concerns and challenging behaviors meant that the group was suspended for the late summer term.

Financial review

The statements shows a surplus of £4,245 (2023 - deficit £37). This increased the charity reserves at the year end to £44,896

Reserves

All charities are recommended to have a reserves policy which takes into account immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans.

The charity has chosen to hold £25,000 to cover the staff wages and running costs for 3 months.

Plans for future periods

The plans for the future are to:

- Increase our marketing of Acorns Pre-school (Masham) and Little Acorns, using social media.
- Re-introduce "Little Acorns" with different staff influence.
- Staff Training developed with the use of an online training platform "Noddle Now"
- Develop 2year old activities to reflect the younger age range currently on roll.
- Continue to develop "Outdoor learning " along the "Forest School Approach" Deputy to attend 3 day training course and feedback into setting.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



J Fuller
Chairman of the Board of Trustees

12 November 2024

Independent examiner's report to the trustees on the unaudited financial statements of Acorns Childcare (Masham).

I report on the accounts of Acorns Childcare (Masham) for the year ended 31 August 2024 set out on pages 5 to 10.

Respective responsibilities of Trustees and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Geraint Evans A.C.A.
Managing Director
F E Metcalfe & Co Ltd
Chartered Accountants
4 Old Market Place
Ripon
North Yorkshire
HG4 1EQ

12 November 2024

Acorns Childcare (Masham)

Statement of financial activities

For the year ended 31 August 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Income and Endowments	2	129,551	129,551	108,783
Charitable activities				
Investment income	3	421	421	220
Total income		<u>129,972</u>	<u>129,972</u>	<u>109,003</u>
Expenditure	4	125,727	127,727	119,040
Charitable activities				
Total expenditure		<u>125,727</u>	<u>125,727</u>	<u>119,040</u>
Net income/(expenditure) for the year		4,245	4,245	(37)
Total funds brought forward		40,651	40,651	40,688
Total funds carried forward		<u>44,896</u>	<u>44,896</u>	<u>40,651</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorns Childcare (Masham)

**Balance sheet
as at 31 August 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	6		7,581		10,800
Current assets					
Cash at bank and in hand			37,875		29,911
					29,911
Creditors: amounts falling due within one year	7		(560)		(60)
Net current assets			37,315		29,851
Net assets			44,896		40,651
Funds	8		44,896		40,651
Unrestricted income funds					
Total funds			44,896		40,651

The financial statements were approved by the Trustees on 17th October 2024 and signed on its behalf by



J Fuller
Chairman of the Board of Trustees

The notes on pages 7 to 10 form an integral part of these financial statements.

General information

Acorns Childcare (Masham) is a unincorporated charity registered in England and Wales. The principal address is The Old Police House, Little Market Place HG4 4DY.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	10% straight line
Plan and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

1.5. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2024

2. Charitable activities

	Unrestricted funds £	2024	2023 Total £
Term fees	127,287	127,287	105,918
Holiday club	527	527	988
Grants and donations	-	-	564
Fund-raising	1,387	1,387	761
Milk and food refunds	350	350	332
Uniforms	-	-	220
	<u>129,551</u>	<u>129,551</u>	<u>108,783</u>

3. Investment income

	Unrestricted funds £	2024	2023 Total £
Bank interest receivable	421	421	220

4. Charitable activities expenses

	Unrestricted funds £	Restricted funding £	2024 Total £	2023 Total £
Wages		101,545	101,545	86,093
Training		781	781	665
Food and drink		4,380	4,380	3,842
Materials and equipment		5,965	5,965	3,921
Premises costs		1,765	1,765	2,417
Insurance		1,367	1,367	1,303
Telephone, heat and light		3,079	3,079	3,256
Depreciation & impairment		3,219	3,219	3,364
Uniforms		452	452	619
Professional fees		630	630	913
Accountancy		180	180	384
Sundry expenses		2,364	2,364	2,263
		<u>125,727</u>	<u>125,727</u>	<u>109,040</u>

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2024

5. Employees

Employment costs	2024 £	2023 £
Wages and salaries	101,545	86,093
Staff training	781	665
	<u>102,326</u>	<u>86,758</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Trustees	6	6
Staff	7	7
	<u>15</u>	<u>15</u>

	Short Leasehold property £	Plant and machinery £	Fixture and fittings £	Total £
Cost				
At 1 September 2023	27,701	10,735	4,022	42,458
At 31 August 2024	<u>27,701</u>	<u>10,735</u>	<u>4,022</u>	<u>42,458</u>
Depreciation				
At 1 September 2023	18,780	9,063	3,815	31,658
Charge for the year	2,770	418	31	3,219
At 31 August 2024	<u>21,550</u>	<u>9,481</u>	<u>3,846</u>	<u>34,877</u>
Net book values				
At 31 August 2023	8,921	1,672	207	10,800
At 31 August 2024	<u>6,151</u>	<u>1,254</u>	<u>176</u>	<u>7,581</u>

Acorns Childcare (Masham)

**Notes to financial statements
for the year ended 31 August 2024**

6. Creditors: amounts falling due within one-year

	2024	2023
	£	£
Other taxes and social security		
Accruals and deferred income	560	60
	<u>560</u>	<u>60</u>

7. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 August 2023 as represented by:		
Tangible fixed	7,581	10,800
Assets Current	37,875	29,911
Liabilities Current	(560)	<u>(60)</u>
	<u>44,896</u>	<u>40,651</u>

8. Unrestricted funds

	At 1 September 2023	Incoming resources	Outgoing resources	At 31 August 2024
	£	£	£	£
Unrestricted Fund	<u>40,651</u>	<u>129,972</u>	<u>(125,727)</u>	<u>44,896</u>

Purposes of unrestricted funds

The unrestricted fund represents those funds which the Trustees are free to use in accordance with the charitable objectives.

ACORNS CHILDCARE (MASHAM)

England & Wales - Charity number 1035056

Accounts

Acorns Childcare (Masham)
Trustees' report and financial statements for
the year ended 31 August 2023

Charity number: 1035056

Acorns Childcare (Masham)

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Legal and administrative information

Charity number 1035056

Registered office The Old Police
House Little Market
Place Masham,
Ripon
North Yorkshire
HG44DY

Trustees V Broadwith
J Fuller
L Jones
H Metcalfe
S Goodyear
L Riddel
D Sharp

Secretary V Broadwith

Manager Mrs V Horspool

Accountants F E Metcalfe & Co Ltd
4 Old Market Place
Ripon
HG4 1EQ

The Trustees present their report and the financial statements for the year ended 31 August 2023. The Trustees who served during the year and up to the date of this report are set out on page I.

Structure, governance and management

The Charity's objects and regulations are regulated by a written constitution dated 29 October 2014, registered number 1035056.

Trustees

The trustees are elected at the AGM. We speak to other parents in the run up to the meeting. One of the current members agrees to nominate them. At the AGM we note who nominated and who seconded the decision for them to join.

The trustees meet once a month usually on the 2nd Wednesday, however our constitution states we only need 3 meetings a year.

Objectives and activities

The charity's objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objects of the early years alliance.

The charity's activities are, in accordance with its objectives, it runs pre-school and holiday clubs as well as a wraparound care for children at school, give breakfast and afternoon snacks.

In planning the Charity's activities for the year the Trustees have paid due regard to the Charity Commission's guidance on public benefits.

Achievements and performance

During 2022/23 there have been major staff changes, the Manager of 17 years left at the end of the summer with a new manager taking over the role from September. Unfortunately, this was not a successful appointment, resulting in her leaving at Christmas and the previous manager returning in January. Staff shortages remained until June, resulting in extra costs for advertising and recruitment. Most pre-school sessions were full by the beginning of the summer term and all holiday clubs were well attended. Sadly, due to the lack of staffing levels the committee had to make the hard decision to reduce the after and before school sessions to help with the long term effects this had caused the staff. The extended hours were reduced from January, Breakfast club ran as previous, however after school was limited to pre-school children and shortened to 4.30pm.

Financial review

The statements shows a deficit of £37 (2022 - deficit £734). This decreased the charity reserves at the year end to £40,725.

Reserves

All charities are recommended to have a reserves policy which takes into account immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans.

The charity has chosen to hold £20,000 to cover the staff wages and running costs for 3 months.

Plans for future periods

The plans for the future are to:

- Continue to promote pre-school and Little Acorns within our local area using free and local publications.
- Stabilising staffing levels and supporting them with training inclusive of EYFS framework.
- Provide an excellent learning environment for pre-school children.
- Build relationships with the community including local school, community Office, Wednesday welcome and local businesses
- Improve on IT resources
- Raising profile of pre-school curriculum using online platform
- Work towards reinstating a good judgement with Ofsted

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



J Fuller
Chairman of the Board of Trustees

12 October 2023

Acorns Childcare (Masham)

Independent examiner's report to the trustees on the unaudited financial statements of Acorns Childcare (Masham).

I report on the accounts of Acorns Childcare (Masham) for the year ended 31 August 2023 set out on pages 5 to 10.

Respective responsibilities of Trustees and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Geraint Evans A.C.A.
Managing Director
F E Metcalfe & Co Ltd
Chartered Accountants
4 Old Market Place
Ripon
North Yorkshire
HG4 1EQ

12 October 2023

Acorns Childcare (Masham)

Statement of financial activities

For the year ended 31 August 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Income and endowments				
Charitable activities	2	108,783	108,783	109,563
Investment income	3	220	220	8
Total income		<u>109,003</u>	<u>109,003</u>	<u>109,571</u>
Expenditure				
Charitable activities	4	109,040	109,040	110,305
Total expenditure		<u>119,040</u>	<u>119,040</u>	<u>110,305</u>
Net income/(expenditure) for the year		(37)	(37)	(734)
Total funds brought forward		40,688	40,688	41,422
Total funds carried forward		<u>40,651</u>	<u>40,651</u>	<u>40,688</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorns Childcare (Masham)

**Balance sheet
as at 31 August 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		10,800		14,164
Current assets					
Cash at bank and in hand		29,911		26,584	
		29,911		26,584	
Creditors: amounts falling due within one year	7	(60)		(60)	
Net current assets		29,851			26,524
Net assets		40,651			40,688
Funds	8	40,651			
Unrestricted income funds					40,688
Total funds			40,651		40,688

The financial statements were approved by the Trustees on 12 October 2023 and signed on its behalf by



J Fuller
Chairman of the Board of Trustees

The notes on pages 7 to 10 form an integral part of these financial statements.

General information

Acorns Childcare (Masham) is a unincorporated charity registered in England and Wales. The principal address is The Old Police House, Little Market Place HG4 4DY.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	10% straight line
Plan and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

1.5. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2023

2. Charitable activities

	Unrestricted funds £	2023	2022 Total £
Term fees	105,918	105,918	104,669
Holiday club	988	988	2,018
Grants and donations	564	564	793
Fund-raising	761	761	1,513
Milk and food refunds	332	332	529
Uniforms	220	220	41
	<u>108,783</u>	<u>108,783</u>	<u>109,563</u>

3. Investment income

	Unrestricted funds £	2022 Total £
Bank interest receivable		8
	<u>220</u>	<u>22086</u>
		<u>8</u>

4. Charitable activities expenses

	Unrestricted funds £	Restricted funding £	2023 Total £	2022 Total £
Wages	86,093		86,093	89,398
Training	665		665	1,124
Food and drink	3,842		3,842	3,967
Materials and equipment	3,921		3,921	3,350
Premises costs	2,417		2,417	2,063
Insurance	1,303		1,303	1,266
Telephone, heat and light	3,256		3,256	2,125
Depreciation & impairment	3,364		3,364	3,555
Uniforms	619		619	476
Professional fees	913		913	602
Accountancy	384		384	576
Sundry expenses	2,263		2,263	1,803
	<u>109,040</u>		<u>109,040</u>	<u>110,305</u>

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2023

5. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	86,093	89,398
Staff training	665	1,124
	<u>86,758</u>	<u>90,522</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Trustees	6	8
Staff	7	8
	<u>15</u>	<u>16</u>

6. Tangible fixed assets

	Short leasehold property	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 September 2022	27,701	10,735	4,022	42,458
At 31 August 2023	27,701	10,735	4,022	42,458
Depreciation				
At 1 September 2022	16,010	8,505	3,779	28,294
Charge for the year	2,770	558	36	3,364
At 31 August 2023	18,780	9,063	3,815	31,658
Net book values				
At 31 August 2023	8,921	1,672	207	10,800
At 31 August 2022	<u>11,691</u>	<u>2,230</u>	<u>243</u>	<u>14,164</u>

Acorns Childcare (Masham)

**Notes to financial statements
for the year ended 31 August 2023**

7. Creditors: amounts falling due within one-year

	2023	2022
	£	£
Other taxes and social security		
Accruals and deferred income	60	60
	<u>60</u>	<u>60</u>

8. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 August 2023 as represented by:		
Tangible fixed assets	10,800	14,164
Current assets	29,911	26,584
Current liabilities	<u>(60)</u>	<u>(60)</u>
	<u>40,651</u>	<u>40,688</u>

9. Unrestricted funds

	At 1 September 2022	Incoming resources	Outgoing resources	At 31 August 2023
	£	£	£	£
Unrestricted Fund	<u>40,688</u>	<u>109,003</u>	<u>(109,040)</u>	<u>40,651</u>

Purposes of unrestricted funds

The unrestricted fund represents those funds which the Trustees are free to use in accordance with the charitable objectives.

ACORNS CHILDCARE (MASHAM)

England & Wales - Charity number 1035056

Accounts

Acorns Childcare (Masham)
Trustees' report and financial statements
for the year ended 31 August 2022

Charity number: 1035056

Acorns Childcare (Masham)

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Acorns Childcare (Masham)

Legal and administrative information

Charity number	1035056
Registered office	The Old Police House Little Market Place Masham, Ripon North Yorkshire HG4 4DY
Trustees	J Beadle (resigned March 2022) V Broadwith P Brunton (resigned March 2022) J Fuller E Gezi (resigned 27 October 2021) S Jarratt (resigned 27 October 2021) H Jones (resigned 2 February 2022) J Jones (appointed 27 October 2021 and resigned 7 February 2022) K Kitching (resigned October 2020) H Metcalfe (appointed 27 October 2021) M Moorcroft (appointed 27 October 2021) N Nicholson (resigned October 2020) L Oliver (resigned October 2020) Ms D Sharp
Secretary	V Broadwith
Manager	Mrs V Horspool
Accountants	The Barker Partnership Chartered Accountants & Statutory Auditors 44 Kirkgate Ripon North Yorkshire HG4 1PB

Acorns Childcare (Masham)

Report of the Trustees for the year ended 31 August 2022

The Trustees present their report and the financial statements for the year ended 31 August 2022. The Trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity's objects and regulations are regulated by a written constitution dated 29 October 2014, registered number 1035056.

Trustees

The trustees are elected at the AGM. We speak to other parents in the run up to the meeting. One of the current members agrees to nominate them. At the AGM we note who nominated and who seconded the decision for them to join.

The trustees meet once a month usually on the 2nd Wednesday, however our constitution states we only need 3 meetings a year.

Objectives and activities

The charity's objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objects of the early years alliance.

The charity's activities are, in accordance with its objectives, it runs pre-school and holiday clubs as well as a wraparound care for children at school, give breakfast and afternoon snacks.

In planning the Charity's activities for the year the Trustees have paid due regard to the Charity Commission's guidance on public benefits.

Achievements and performance

During 2021/22 there was a number of staff changes, new staff needed relevant training to bring them up to date. Unfortunately Covid was still around and the setting had to close for 3 days due to staffing issues in March. Little Acorns resumed in September, moving to a new location and the fees were increased. The summer holiday club was successful with only a few spaces left each week.

Financial review

The statements shows a deficit of £734 (2021 - deficit £8,569). This has decreased the charity reserves at the year end to £40,688.

Reserves

All charities are recommended to have a reserves policy which takes into account immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans.

The charity choses to hold £25,000 to cover the staff wages and running costs for 3 months.

Acorns Childcare (Masham)

Report of the Trustees for the year ended 31 August 2022

Plans for future periods

The plans for the future are to:

- Promote pre-school and Little Acorns within our local area using free and local publications.
- Ensure all staff are kept up to date with all training including new EYFS framework (September 2022).
- Provide an excellent learning environment for pre-school children.
- Build relationships with the community including local school, and community Office

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



J Fuller
Chairman of the Board of Trustees
14 March 2023

Acorns Childcare (Masham)

Independent examiner's report to the trustees on the unaudited financial statements of Acorns Childcare (Masham).

I report on the accounts of Acorns Childcare (Masham) for the year ended 31 August 2022 set out on pages 5 to 10.

Respective responsibilities of Trustees and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

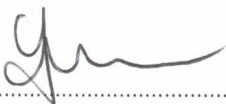
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
F Wilkinson FCCA

The Barker Partnership
Chartered Accountants & Statutory Auditors
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

14 March 2023

Acorns Childcare (Masham)

Statement of financial activities

For the year ended 31 August 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Income and endowments				
Charitable activities	2	109,563	109,563	88,834
Investment income	3	8	8	2
Total income		<u>109,571</u>	<u>109,571</u>	<u>88,836</u>
Expenditure				
Charitable activities	4	110,305	110,305	97,405
Total expenditure		<u>110,305</u>	<u>110,305</u>	<u>97,405</u>
Net income/(expenditure) for the year		(734)	(734)	(8,569)
Total funds brought forward		41,422	41,422	49,991
Total funds carried forward		<u>40,688</u>	<u>40,688</u>	<u>41,422</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorns Childcare (Masham)

Balance sheet as at 31 August 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		14,164		17,719
Current assets					
Cash at bank and in hand		26,584		24,249	
		<u>26,584</u>		<u>24,249</u>	
Creditors: amounts falling due within one year	7	(60)		(546)	
Net current assets			<u>26,524</u>		<u>23,703</u>
Net assets			<u>40,688</u>		<u>41,422</u>
Funds	8				
Unrestricted income funds			<u>40,688</u>		<u>41,422</u>
Total funds			<u>40,688</u>		<u>41,422</u>

The financial statements were approved by the Trustees on 14 March 2023 and signed on its behalf by

J Fuller
Chairman of the Board of Trustees



The notes on pages 7 to 10 form an integral part of these financial statements.

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2022

General information

Acorns Childcare (Masham) is a unincorporated charity registered in England and Wales. The principal address is The Old Police House, Little Market Place HG4 4DY.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	10% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

1.5. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2022

2. Charitable activities

	Unrestricted funds £	2022 Total £	2021 Total £
Term fees	104,669	104,669	79,273
Holiday club	2,018	2,018	1,862
Grants and donations	793	793	6,841
Fund-raising	1,513	1,513	555
Milk and food refunds	529	529	303
Uniforms	41	41	-
	<u>109,563</u>	<u>109,563</u>	<u>88,834</u>

3. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	8	8	2
	<u>8</u>	<u>8</u>	<u>2</u>

4. Charitable activities expenses

	Unrestricted funds £	Restricted funding £	2022 Total £	2021 Total £
Wages	89,398	-	89,398	77,649
Training	1,124	-	1,124	110
Food and drink	3,967	-	3,967	3,260
Materials and equipment	3,350	-	3,350	3,146
Premises costs	2,063	-	2,063	4,133
Insurance	1,266	-	1,266	1,367
Telephone, heat and light	2,125	-	2,125	1,892
Depreciation & impairment	3,555	-	3,555	3,811
Uniforms	476	-	476	939
Professional fees	602	-	602	220
Accountancy	576	-	576	672
Sundry expenses	1,803	-	1,803	206
	<u>110,305</u>	<u>-</u>	<u>110,305</u>	<u>97,405</u>

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2022

5. Employees

Employment costs	2022	2021
	£	£
Wages and salaries	89,398	77,649
Staff training	1,124	110
	<u>90,522</u>	<u>77,759</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
Trustees	8	11
Staff	8	7
	<u>16</u>	<u>18</u>

6. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 September 2021	27,701	10,735	4,022	42,458
At 31 August 2022	<u>27,701</u>	<u>10,735</u>	<u>4,022</u>	<u>42,458</u>
Depreciation				
At 1 September 2021	13,240	7,763	3,736	24,739
Charge for the year	2,770	742	43	3,555
At 31 August 2022	<u>16,010</u>	<u>8,505</u>	<u>3,779</u>	<u>28,294</u>
Net book values				
At 31 August 2022	<u>11,691</u>	<u>2,230</u>	<u>243</u>	<u>14,164</u>
At 31 August 2021	<u>14,461</u>	<u>2,972</u>	<u>286</u>	<u>17,719</u>

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2022

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	-	164
Accruals and deferred income	60	382
	<u>60</u>	<u>546</u>

8. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 August 2022 as represented by:		
Tangible fixed assets	14,164	14,164
Current assets	26,584	26,584
Current liabilities	(60)	(60)
	<u>40,688</u>	<u>40,688</u>

9. Unrestricted funds

	At 1 September 2021 £	Incoming resources £	Outgoing resources £	At 31 August 2022 £
Unrestricted Fund	<u>41,422</u>	<u>109,571</u>	<u>(110,305)</u>	<u>40,688</u>

Purposes of unrestricted funds

The unrestricted fund represents those funds which the Trustees are free to use in accordance with the charitable objectives.

ACORNS CHILDCARE (MASHAM)

England & Wales - Charity number 1035056

Accounts

Acorns Childcare (Masham)
Trustees' report and financial statements
for the year ended 31 August 2021

Charity number: 1035056

Acorns Childcare (Masham)

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Acorns Childcare (Masham)

Legal and administrative information

Charity number	1035056
Registered office	The Old Police House Little Market Place Masham, Ripon North Yorkshire HG4 4DY
Trustees	J Beadle V Broadwith P Brunton J Fuller E Gezi S Jarratt H Jones K Kitching N Nicholson L Oliver Ms D Sharp
Secretary	N Nicholson
Manager	Mrs V Horspool
Accountants	The Barker Partnership Chartered Accountants & Statutory Auditors 44 Kirkgate Ripon North Yorkshire HG4 1PB
Bankers	HSBC Bank plc 34 Westgate Ripon North Yorkshire HG4 2BL

Acorns Childcare (Masham)

Report of the Trustees for the year ended 31 August 2021

The Trustees present their report and the financial statements for the year ended 31 August 2021. The Trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity's objects and regulations are regulated by a written constitution dated 29 October 2014, registered number 1035056.

Trustees

The trustees are elected at the AGM. We speak to other parents in the run up to the meeting. One of the current members agrees to nominate them. At the AGM we note who nominated and who seconded the decision for them to join.

The trustees meet once a month usually on the 2nd Wednesday, however our constitution states we only need 3 meetings a year.

Objectives and activities

The charity's objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the early years alliance.

The charity's activities are, in accordance with its objectives, it runs pre-school and holiday clubs as well as a wraparound care for children at school, give breakfast and afternoon snacks.

In planning the Charity's activities for the year the Trustees have paid due regard to the Charity Commission's guidance on public benefits.

Achievements and performance

Our main achievement this year has been to provide child care for key workers and families that have needed it during the Covid pandemic, beside the 7 weeks mandatory lock down we have remained open, sometimes on reduced hours, which has been financially challenging, however we have been able to pay and retain all staff on the payroll.

Financial review

The statements shows a deficit of £8,569 (2020 - deficit £6,615). This has decreased the charity reserves at the year end to £41,422.

Reserves

All charities are recommended to have a reserves policy which takes into account immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans.

The charity chooses to hold £25,000 to cover the staff wages and running costs for 3 months.

Acorns Childcare (Masham)

Report of the Trustees for the year ended 31 August 2021

Plans for future periods

The plans for the future are to:

- relaunch little acorns at a different location and increase attendance,
- ensuring the settings equipment is to safety standard and replace any as necessary,
- staff training undertaken to update on knowledge already obtained and any specific training relating to the revised EYFS, and
- long term goal is to obtain larger premises so to be able to offer a wider range of child care facilities.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



J Fuller
Chairman of the Board of Trustees

20 October 2021

Acorns Childcare (Masham)

Independent examiner's report to the trustees on the unaudited financial statements of Acorns Childcare (Masham).

I report on the accounts of Acorns Childcare (Masham) for the year ended 31 August 2021 set out on pages 5 to 10.

Respective responsibilities of Trustees and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
F Wilkinson FCCA

The Barker Partnership
Chartered Accountants & Statutory Auditors
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

20 October 2021

Acorns Childcare (Masham)

Statement of financial activities

For the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income and endowments					
Charitable activities	2	88,834	-	88,834	95,022
Investment income	3	2	-	2	32
Total income		<u>88,836</u>	<u>-</u>	<u>88,836</u>	<u>95,054</u>
Expenditure					
Charitable activities	4	<u>95,717</u>	<u>1,688</u>	<u>97,405</u>	<u>101,669</u>
Total expenditure		<u>95,717</u>	<u>1,688</u>	<u>97,405</u>	<u>101,669</u>
Net income/(expenditure) for the year		(6,881)	(1,688)	(8,569)	(6,615)
Total funds brought forward		<u>48,303</u>	<u>1,688</u>	<u>49,991</u>	<u>56,606</u>
Total funds carried forward		<u>41,422</u>	<u>-</u>	<u>41,422</u>	<u>49,991</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorns Childcare (Masham)

Balance sheet as at 31 August 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	6		17,719		21,530
Current assets					
Cash at bank and in hand		24,249		29,814	
		<u>24,249</u>		<u>29,814</u>	
Creditors: amounts falling due within one year	7	(546)		(1,353)	
Net current assets			23,703		28,461
Net assets			<u>41,422</u>		<u>49,991</u>
Funds	8				
Restricted income funds			-		1,688
Unrestricted income funds			<u>41,422</u>		<u>48,303</u>
Total funds			<u>41,422</u>		<u>49,991</u>

The financial statements were approved by the Trustees on 20 October 2021 and signed on its behalf by



J Fuller
Chairman of the Board of Trustees

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2021

General information

Acorns Childcare (Masham) is a unincorporated charity registered in England and Wales. The principal address is The Old Police House, Little Market Place HG4 4DY.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	10% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

1.5. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2021

2. Charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Term fees	79,273	79,273	76,254
Holiday club	1,862	1,862	366
Grants and donations	6,841	6,841	14,484
Fund-raising	555	555	1,349
Milk and food refunds	303	303	2,549
Uniforms	-	-	20
	<u>88,834</u>	<u>88,834</u>	<u>95,022</u>

3. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	2	2	32
	<u>2</u>	<u>2</u>	<u>32</u>

4. Charitable activities expenses

	Unrestricted funds £	Restricted funding £	2021 Total £	2020 Total £
Wages	77,649	-	77,649	79,955
Training	110	-	110	1,412
Food and drink	3,260	-	3,260	1,577
Materials and equipment	1,458	1,688	3,146	3,900
Premises costs	4,133	-	4,133	6,208
Insurance	1,367	-	1,367	1,513
Telephone, heat and light	1,892	-	1,892	2,013
Depreciation & impairment	3,811	-	3,811	4,151
Uniforms	939	-	939	-
Professional fees	220	-	220	220
Accountancy	672	-	672	720
Sundry expenses	206	-	206	-
	<u>95,717</u>	<u>1,688</u>	<u>97,405</u>	<u>101,669</u>

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2021

5. Employees

Employment costs	2021 £	2020 £
Wages and salaries	77,649	79,955
Staff training	110	1,412
	<u>77,759</u>	<u>81,367</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Trustees	11	11
Staff	7	7
	<u>18</u>	<u>18</u>

6. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 September 2020	27,701	10,735	4,022	42,458
At 31 August 2021	<u>27,701</u>	<u>10,735</u>	<u>4,022</u>	<u>42,458</u>
Depreciation				
At 1 September 2020	10,470	6,773	3,685	20,928
Charge for the year	2,770	990	51	3,811
At 31 August 2021	<u>13,240</u>	<u>7,763</u>	<u>3,736</u>	<u>24,739</u>
Net book values				
At 31 August 2021	<u>14,461</u>	<u>2,972</u>	<u>286</u>	<u>17,719</u>
At 31 August 2020	<u>17,231</u>	<u>3,962</u>	<u>337</u>	<u>21,530</u>

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2021

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	164	918
Accruals and deferred income	382	435
	<u>546</u>	<u>1,353</u>

8. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 August 2021 as represented by:		
Tangible fixed assets	17,719	17,719
Current assets	24,249	24,249
Current liabilities	(546)	(546)
	<u>41,422</u>	<u>41,422</u>

9. Unrestricted funds

	At 1 September 2020	Incoming resources	Outgoing resources	At 31 August 2021
	£	£	£	£
Unrestricted Fund	<u>48,303</u>	<u>88,836</u>	<u>(95,717)</u>	<u>41,422</u>

Purposes of unrestricted funds

The unrestricted fund represents those funds which the Trustees are free to use in accordance with the charitable objectives.

10. Restricted funds

	At 1 September 2020	Outgoing resources	At 31 August 2021
	£	£	£
Facility improvements	<u>1,688</u>	<u>(1,688)</u>	<u>-</u>

Purposes of restricted funds

Facility improvements represents monies received for the improvement of the facilities.

ACORNS CHILDCARE (MASHAM)

England & Wales - Charity number 1035056

Accounts

Acorns Childcare (Masham)
Trustees' report and financial statements
for the year ended 31 August 2020

Charity number: 1035056

Acorns Childcare (Masham)

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Acorns Childcare (Masham)

Legal and administrative information

Charity number	1035056
Registered office	The Old Police House Little Market Place Masham, Ripon North Yorkshire HG4 4DY
Trustees	J Allen (resigned 14 October 2019) J Beadle V Broadwith P Brunton A Emmison (resigned 14 October 2019) J Fuller K Kitching Ms D Sharp S Craggs (resigned 14 October 2019) Mrs D Iveson (resigned 14 October 2019) Mrs S P M Theakston (resigned 14 October 2019) B Thomas (resigned 14 October 2019) E Wiggle (resigned 14 October 2019) N Nicholson (appointed 14 October 2019) L Oliver (appointed 14 October 2019) S Jarratt (appointed 14 October 2019) H Jones (appointed 14 October 2019) E Gezi (appointed 14 October 2019)
Secretary	N Nicholson
Manager	Mrs V Horspool
Accountants	The Barker Partnership Chartered Accountants & Statutory Auditors 44 Kirkgate Ripon North Yorkshire HG4 1PB
Bankers	HSBC Bank plc 34 Westgate Ripon North Yorkshire HG4 2BL

Acorns Childcare (Masham)

Report of the Trustees for the year ended 31 August 2020

The Trustees present their report and the financial statements for the year ended 31 August 2020. The Trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity's objects and regulations are regulated by a written constitution dated 29 October 2014, registered number 1035056.

Trustees

The trustees are elected at the AGM. We speak to other parents in the run up to the meeting. One of the current members agrees to nominate them. At the AGM we note who nominated and who seconded the decision for them to join.

The trustees meet once a month usually on the 2nd Wednesday, however our constitution states we only need 3 meetings a year.

Objectives and activities

The charity's objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objects of the early years alliance.

The charity's activities are, in accordance with its objectives, it runs pre-school and holiday clubs as well as a wraparound care for children at school, give breakfast and afternoon snacks.

In planning the Charity's activities for the year the Trustees have paid due regard to the Charity Commission's guidance on public benefits.

Achievements and performance

A summary of the achievements in the year are that the charity has continued to stay open throughout the summer with the exception of the first 7 weeks of lockdown. No staff were made redundant.

Financial review

The statements shows a deficit of £6,615 (2019 - surplus £4,137). This has decreased the charity reserves at the year end to £49,991.

Reserves

All charities are recommended to have a reserves policy which takes into account immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans.

The charity chooses to hold £25,000 to cover the staff wages and running costs for 3 months.

Plans for future periods

The plans for the future are to continue to build numbers, re-decoration over the summer of 2021 and looking for a larger site.

Acorns Childcare (Masham)

Report of the Trustees for the year ended 31 August 2020

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



J Fuller
Chairman of the Board of Trustees
12 October 2020

Acorns Childcare (Masham)

Independent examiner's report to the trustees on the unaudited financial statements of Acorns Childcare (Masham).

I report on the accounts of Acorns Childcare (Masham) for the year ended 31 August 2020 set out on pages 5 to 10.

Respective responsibilities of Trustees and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

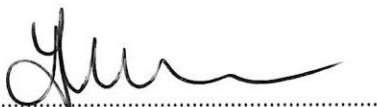
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



F Wilkinson FCCA

The Barker Partnership
Chartered Accountants & Statutory Auditors
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

12 October 2020

Acorns Childcare (Masham)

Statement of financial activities

For the year ended 31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Income and endowments					
Charitable activities	2	95,022	-	95,022	109,042
Investment income	3	32	-	32	47
Total income		<u>95,054</u>	<u>-</u>	<u>95,054</u>	<u>109,089</u>
Expenditure					
Charitable activities	4	97,763	3,906	101,669	104,952
Total expenditure		<u>97,763</u>	<u>3,906</u>	<u>101,669</u>	<u>104,952</u>
Net income/(expenditure) for the year		(2,709)	(3,906)	(6,615)	4,137
Total funds brought forward		<u>51,012</u>	<u>5,594</u>	<u>56,606</u>	<u>52,469</u>
Total funds carried forward		<u>48,303</u>	<u>1,688</u>	<u>49,991</u>	<u>56,606</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorns Childcare (Masham)

Balance sheet as at 31 August 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	6		21,530		25,252
Current assets					
Cash at bank and in hand		29,814		32,354	
		<u>29,814</u>		<u>32,354</u>	
Creditors: amounts falling due within one year	7	<u>(1,353)</u>		<u>(1,000)</u>	
Net current assets			<u>28,461</u>		<u>31,354</u>
Net assets			<u>49,991</u>		<u>56,606</u>
Funds	8				
Restricted income funds			1,688		5,594
Unrestricted income funds			<u>48,303</u>		<u>51,012</u>
Total funds			<u>49,991</u>		<u>56,606</u>

The financial statements were approved by the Trustees on 12 October 2020 and signed on its behalf by



J Fuller
Chairman of the Board of Trustees

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2020

General information

Acorns Childcare (Masham) is a unincorporated charity registered in England and Wales. The principal address is The Old Police House, Little Market Place HG4 4DY.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	10% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

1.5. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2020

2. Charitable activities

	Unrestricted funds £	2020 Total £	2019 Total £
Term fees	76,254	76,254	98,219
Holiday club	366	366	1,985
Grants and donations	14,484	14,484	8,057
Fund-raising	1,349	1,349	362
Milk and food refunds	2,549	2,549	335
Uniforms	20	20	84
	<u>95,022</u>	<u>95,022</u>	<u>109,042</u>

3. Investment income

	Unrestricted funds £	2020 Total £	2019 Total £
Bank interest receivable	32	32	47
	<u>32</u>	<u>32</u>	<u>47</u>

4. Charitable activities expenses

	Unrestricted funds £	Restricted funding £	2020 Total £	2019 Total £
Wages	79,955	-	79,955	82,972
Training	1,412	-	1,412	1,542
Food and drink	1,577	-	1,577	2,283
Materials and equipment	3,510	390	3,900	5,670
Premises costs	2,755	3,453	6,208	3,088
Insurance	1,513	-	1,513	1,415
Telephone, heat and light	2,013	-	2,013	1,637
Depreciation & impairment	4,088	63	4,151	4,459
Uniforms	-	-	-	177
Professional fees	220	-	220	220
Accountancy	720	-	720	132
Sundry expenses	-	-	-	1,357
	<u>97,763</u>	<u>3,906</u>	<u>101,669</u>	<u>104,952</u>

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2020

5. Employees

Employment costs	2020	2019
	£	£
Wages and salaries	79,955	82,972
Staff training	1,412	1,542
	<u>81,367</u>	<u>84,514</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2020	2019
	Number	Number
Trustees	11	12
Staff	7	7
	<u>18</u>	<u>19</u>

6. Tangible fixed assets

	Short leasehold property	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 September 2019	27,701	10,306	4,022	42,029
Additions	-	429	-	429
At 31 August 2020	<u>27,701</u>	<u>10,735</u>	<u>4,022</u>	<u>42,458</u>
Depreciation				
At 1 September 2019	7,700	5,451	3,626	16,777
Charge for the year	2,770	1,322	59	4,151
At 31 August 2020	<u>10,470</u>	<u>6,773</u>	<u>3,685</u>	<u>20,928</u>
Net book values				
At 31 August 2020	<u>17,231</u>	<u>3,962</u>	<u>337</u>	<u>21,530</u>
At 31 August 2019	<u>20,001</u>	<u>4,855</u>	<u>396</u>	<u>25,252</u>

Acorns Childcare (Masham)

Notes to financial statements for the year ended 31 August 2020

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxes and social security	918	-
Accruals and deferred income	435	1,000
	<u>1,353</u>	<u>1,000</u>

8. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 August 2020 as represented by:			
Tangible fixed assets	21,341	189	21,530
Current assets	28,315	1,499	29,814
Current liabilities	(1,353)	-	(1,353)
	<u>48,303</u>	<u>1,688</u>	<u>49,991</u>

9. Unrestricted funds

	At 1 September 2019	Incoming resources	Outgoing resources	At 31 August 2020
	£	£	£	£
Unrestricted Fund	<u>51,012</u>	<u>95,054</u>	<u>(97,763)</u>	<u>48,303</u>

Purposes of unrestricted funds

The unrestricted fund represents those funds which the Trustees are free to use in accordance with the charitable objectives.

10. Restricted funds

	At 1 September 2019	Outgoing resources	At 31 August 2020
	£	£	£
Facility improvements	<u>5,594</u>	<u>(3,906)</u>	<u>1,688</u>

Purposes of restricted funds

Facility improvements represents monies received for the improvement of the facilities.