

**Charity Number: 1034870**

**CHRIST GOSPEL CHURCH INTERNATIONAL**

**INCOME AND EXPENDITURE STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# CHRIST GOSPEL CHURCH INTERNATIONAL

## Reports and Accounts

### Contents

	Page
Administrative Details	3
Independent Examiner's report	3
Trustees Report	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

## **CHRIST GOSPEL CHURCH INTERNATIONAL**

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### **ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES**

#### **Board of Trustees**

Mrs Tolulope Omorere  
Mr Joseph Omorere  
Mr John Adama

#### **Principal office address**

28-32 Ellingfort Road  
Hackney  
London  
E8 3PA

#### **Accountants**

Nuama & Co  
Chartered Certified Accountants  
102 Mitcham Lane  
London  
SW16 6NR

#### **Bankers**

Barclays Bank plc  
22 The Mall Stratford  
London  
E15 1XJ

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST GOSPEL CHURCH INTERNATIONAL

I report on the accounts of GOSPEL RESTORATION CHURCH for the year ended 31 March 2024, which are set out below:

## Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 439(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified of the General Directions given by the Charity Commissioners given under section 43(7) (b) of the Acts, whether particular matters have come to my attention.

## Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes the review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that will be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements of


\*To keep accounting records in accordance with section 41 of the Acts, and

\*To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met:

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DATE: 02/02/2026

  
Nuama & Co  
Chartered Certified Accounts  
102 Mitcham Lane  
London  
SW16 6NR

## **CHRIST GOSPEL CHURCH INTERNATIONAL**

### **Report of Trustees**

The trustees present their report and accounts for the year ended 31 March 2024

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

### **Objective of the charity as laid down by the Trust Deed**

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

### **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

#### **Income Generation**

The main source of income is from tithes, offerings and donations from members and from the gift aid system.

#### **Investment Policy**

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

#### **Fundraising Activities**

The charity relies solely on contributions from its members and gift aid. The charity does not employ any professional fundraising bodies.

#### **Restricted Funds**

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

## CHRIST GOSPEL CHURCH INTERNATIONAL

### Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

### Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

### Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

### Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

### Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

**In preparing those financial statements, the Trustees are required to:**

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 30 June 2025 and signed on its behalf by

Mrs Tolulope Omorere



Trustee Chairperson

**CHRIST GOSPEL CHURCH INTERNATIONAL**

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**STATEMENT OF FINANCIAL ACTIVITIES  
(INCOME AND EXPENDITURE ACCOUNTS)  
FOR THE YEAR ENDED 31 MARCH 2024**

	UNRESTRICTED FUNDS	UNRESTRICTED FUNDS
NOTE	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
Tithes, gift aid and similar income resources	159,803	138,154
<b>TOTAL INCOMING RESOURCES</b>	<u>159,803</u>	<u>138,154</u>
<b>RESOURCES EXPENDED</b>		
Charitable activities	92,059	90,167
Governance costs	55,340	41,855
<b>TOTAL RESOURCES EXPENDED</b>	<u>147,399</u>	<u>132,022</u>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR</b>	12,404	6,132
<b>TOTAL FUNDS AS AT 1 APRIL 2023</b>	51,633	45,501
<b>TOTAL FUNDS AS AT 31 MARCH 2024</b>	<u><u>64,037</u></u>	<u><u>51,633</u></u>



# CHRIST GOSPEL CHURCH INTERNATIONAL

## BALANCE SHEET AS AT 31 March 2024

	Notes	2024	2023
	£	£	£
<b>FIXED ASSETS</b>			
TANGIBLE FIXED ASSETS		1,000	2,000
		<u>1,000</u>	<u>2,000</u>
<b>CURRENT ASSETS</b>			
Deposits and Cash at Bank	63,037	50,033	
	<u>63,037</u>	<u>50,033</u>	
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year		(400)	
<b>Net current assets</b>		63,037	49,633
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,037</u>	<u>51,633</u>
<b>CHARITY FUNDS</b>			
Unrestricted funds		64,037	51,633
<b>TOTAL FUNDS/(DEFICITS)</b>		<u>64,037</u>	<u>51,633</u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

*T. Omored*  
.....  
Trustee

*30/6/25*  
.....  
Dated

.....  
Trustee

.....  
Dated

On behalf of the Charity



# CHRIST GOSPEL CHURCH INTERNATIONAL

## Profit And Loss Account

For the year ended 31 March 2024

		2024	2023
		£	£
Income	Gift aid	29,402	19,402
	Tithe & offerings	130,401	118,752
<b>Total income</b>		<b>159,803</b>	<b>138,154</b>
Expenses	Accountants fees	400	400
	Bookkeeping	1,250	200
	Books	301	2,505
	Depreciation	1,000	1,000
	Donations	16,026	15,100
	Honorarium	14,581	7,057
	Insurance	1,755	-
	Missions	10,500	9,099
	Motor expenses	4,526	-
	Music	9,500	12,000
	Rent	20,500	20,500
	Repairs & maintenance	141	-
	Stationery and printing	5,194	4,450
	Sundry expenses	493	5,126
	Travel and subsistence	8,140	7,105
	Wages and salaries	46,268	40,255
	Welfare	6,824	7,225
<b>Total expenditure</b>		<b>147,399</b>	<b>132,022</b>
<b>Surplus/(deficit)</b>		<b>12,404</b>	<b>6,132</b>
Fund balance b/fwd		51,633	45,501
<b>Fund balance c/fwd</b>		<b>64,037</b>	<b>51,633</b>

**CHRIST GOSPEL CHURCH INTERNATIONAL**  
**Notes to the financial statements**  
**for the year ended 31 March 2024**

**1 TANGIBLE FIXED ASSETS**

	Furniture, fitting and equipment £	Total £
<b>2 COST</b>		
At 1 April 2023	5,000	5,000
Additions	-	-
As 31 March 2024	<u>5,000</u>	<u>5,000</u>

**DEPRECIATION**

At 1 April 2023	3,000	3,000
Charge for the year	1,000	1,000
As 31 March 2024	<u>4,000</u>	<u>4,000</u>

**NET BOOK VALUE**

As 31 March 2024	<u>1,000</u>	<u>1,000</u>
As 31 March 2023	<u>4,000</u>	<u>4,000</u>

**STATEMENT OF FUNDS**

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDED £	CARRIED FORWARD £
Unrestricted funds	51,633			51,633
General funds	-	159,803	(147,399)	12,404
	<u>51,633</u>	<u>159,803</u>	<u>(147,399)</u>	<u>64,037</u>

**CHRIST GOSPEL CHURCH INTERNATIONAL**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

**Tangible Fixed Assets**

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment      20% on the reducing balance  
Motor Vehicles 25% on the reducing balance

**GENERAL**

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

**Income**

Income is accounted for on accruals basis, except for donations, which are credited when received. These represent gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the Charity during the year.

**2 Charitable Donations & Gifts to Missions**

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

**Expenditure**

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

**Funds**

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

**Board of Trustees Remuneration and expenses**

No remuneration directly or indirectly was paid or payable out of the funds to any of the Trustees for their duties as trustees.