

Charity Number: 1034870

CHRIST GOSPEL CHURCH INTERNATIONAL

INCOME AND EXPENDITURE STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CHRIST GOSPEL CHURCH INTERNATIONAL

Reports and Accounts

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CHRIST GOSPEL CHURCH INTERNATIONAL

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

Board of Trustees

Mrs Tolulope Omorere
Emmanuel Obigba
Vida Anyanwu
James Obi
Pamela Omorere

Principal office address

28-32 Ellingfort Road
Hackney
London
E8 3PA

Accountants

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

Bankers

Barclays Bank plc
22 The Mall Stratford
London
E15 1XJ

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST GOSPEL CHURCH INTERNATIONAL

I report on the accounts of GOSPEL RESTORATION CHURCH for the year ended 31 March 2022, which are set out below:

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 439(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified of the General Directions given by the Charity Commissioners given under section 43(7) (b) of the Acts, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes the review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that will be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements of

*To keep accounting records in accordance with section 41 of the Acts, and

*To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met:

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....


DATE: 4/3/22

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

NUAMA & CO.
CHA. CER. ACCOUNTANTS
102 MITCHAM LANE
LONDON, SW16 6NR
0208 769 1776



CHRIST GOSPEL CHURCH INTERNATIONAL

Report of Trustees

The trustees present their report and accounts for the year ended 31 March 2022

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income is from tithes, offerings and donations from members and from the gift aid system.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members and gift aid. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

CHRIST GOSPEL CHURCH INTERNATIONAL

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 30 June 2022 and signed on its behalf by

Mrs Tolulope Omorere



Trustee Chairperson

CHRIST GOSPEL CHURCH INTERNATIONAL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNTS)
FOR THE YEAR ENDED 31 MARCH 2022**

	UNRESTRICTED FUNDS	UNRESTRICTED FUNDS
NOTE	2022 £	2021 £
INCOMING RESOURCES		
Tithes, gift aid and similar income resources	89,924	85,785
TOTAL INCOMING RESOURCES	<u>89,924</u>	<u>85,785</u>
RESOURCES EXPENDED		
Charitable activities	65,556	58,535
Governance costs	11,346	9,689
TOTAL RESOURCES EXPENDED	<u>76,902</u>	<u>68,224</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	13,022	17,561
TOTAL FUNDS AS AT 1 APRIL 2021	40,503	22,942
TOTAL FUNDS AS AT 31 MARCH 2022	<u><u>53,525</u></u>	<u><u>40,503</u></u>

CHRIST GOSPEL CHURCH INTERNATIONAL

BALANCE SHEET AS AT 31 March 2022

	Notes	2020	2019
	£	£	£
FIXED ASSETS			
TANGIBLE FIXED ASSETS		3,000	4,000
		3,000	4,000
CURRENT ASSETS			
Deposits and Cash at Bank	42,901	33,880	
	42,901	33,880	
LIABILITIES			
Creditors: Amounts falling due within one year	(400)	(5,401)	
Net current assets		42,501	28,479
TOTAL ASSETS LESS CURRENT LIABILITIES		45,501	32,479
CHARITY FUNDS			
Unrestricted funds		45,501	32,479
TOTAL FUNDS/(DEFICITS)		45,501	32,479

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

Tomer
.....
Trustee

30/6/22
.....
Dated

.....
Trustee

.....
Dated

On behalf of the Charity

CHRIST GOSPEL CHURCH INTERNATIONAL

Profit And Loss Account

For the year ended 31 March 2022

		2022	2021
		£	£
Income	Gift aid	18,959	11,360
	Tithe & offerings	70,965	74,425
Total income		89,924	85,785
Expenses	Accountants fees	400	400
	Bookkeeping	200	150
	Books	1,850	550
	Depreciation	1,000	1,000
	Donations	6,588	7,500
	Honorarium	6,105	7,500
	Insurance	1,144	1,144
	Missions	8,845	4,400
	Motor expenses	336	-
	Music	5,442	3,240
	Rent	14,644	16,000
	Repairs & maintenance	97	4,023
	Stationery and printing	5,388	4,021
	Sundry expenses	4,358	4,114
	Travel and subsistence	4,882	1,509
	Wages and salaries	10,456	4,500
	Welfare	5,167	8,173
Total expenditure		76,902	68,224
Surplus/(deficit)		13,022	17,561
Fund balance b/fwd		<u>40,503</u>	<u>22,942</u>
Fund balance c/fwd		<u>53,525</u>	<u>40,503</u>

CHRIST GOSPEL CHURCH INTERNATIONAL
Notes to the financial statements
for the year ended 31 March 2022

1 TANGIBLE FIXED ASSETS

	Furniture, fitting and equipment £	Total £
2 COST		
At 1 April 2021	5,000	5,000
Additions	-	-
As 31 March 2022	<u>5,000</u>	<u>5,000</u>

DEPRECIATION

At 1 April 2021	1,000	1,000
Charge for the year	1,000	1,000
As 31 March 2022	<u>2,000</u>	<u>2,000</u>

NET BOOK VALUE

As 31 March 2022	<u>3,000</u>	<u>3,000</u>
As 31 March 2021	<u>4,000</u>	<u>4,000</u>

STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDED £	CARRIED FORWARD £
Unrestricted funds	40,503			40,503
General funds	-	89,924	(76,902)	13,022
	<u>40,503</u>	<u>89,924</u>	<u>(76,902)</u>	<u>53,525</u>

CHRIST GOSPEL CHURCH INTERNATIONAL
Notes to the Accounts
for the year ended 31 March 2022

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

Tangible Fixed Assets

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment 20% on the reducing balance
Motor Vehicles 25% on the reducing balance

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

Income

Income is accounted for on accruals basis, except for donations, which are credited when received. These represent gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

Expenditure

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

Funds

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

Board of Trustees Remuneration and expenses

No remuneration directly or indirectly was paid or payable out of the funds to any of the Trustees for their duties as trustees.