

Charity Number: 1034870

CHRIST GOSPEL CHURCH INTERNATIONAL

INCOME AND EXPENDITURE STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHRIST GOSPEL CHURCH INTERNATIONAL

Reports and Accounts

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CHRIST GOSPEL CHURCH INTERNATIONAL

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

Board of Trustees

Mrs Tolulope Omorere
Emmanuel Obigba
Vida Anyanwu
James Obi
Pamela Omorere

Principal office address

28-32 Ellingfort Road
Hackney
London
E8 3PA

Accountants

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

Bankers

Barclays Bank plc
22 The Mall Stratford
London
E15 1XJ

CHRIST GOSPEL CHURCH INTERNATIONAL

Report of Trustees

The trustees present their report and accounts for the year ended 31 March 2021

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income is from tithes, offerings and donations from members and from the gift aid system.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members and gift aid. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

CHRIST GOSPEL CHURCH INTERNATIONAL

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

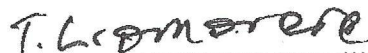
In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 24 January 2022 and signed on its behalf by

Mrs Tolulope Omorere



Trustee Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST GOSPEL CHURCH INTERNATIONAL

I report on the accounts of GOSPEL RESTORATION CHURCH for the year ended 31 March 2021, which are set out below:

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 439(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified of the General Directions given by the Charity Commissioners given under section 43(7) (b) of the Acts, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes the review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that will be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements of

*To keep accounting records in accordance with section 41 of the Acts, and

*To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met:

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DATE:

26/01/2022

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Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

CHRIST GOSPEL CHURCH INTERNATIONAL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNTS)
FOR THE YEAR ENDED 31 MARCH 2021**

	UNRESTRICTED FUNDS	UNRESTRICTED FUNDS
NOTE	2021 £	2020 £
INCOMING RESOURCES		
Tithes, gift aid and similar income resources	85,785	65,902
TOTAL INCOMING RESOURCES	<u>85,785</u>	<u>65,902</u>
RESOURCES EXPENDED		
Charitable activities	58,535	52,083
Governance costs	9,689	4,196
TOTAL RESOURCES EXPENDED	<u>68,224</u>	<u>56,279</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	17,561	9,623
 TOTAL FUNDS AS AT 1 APRIL 2020	 15,004	 5,381
TOTAL FUNDS AS AT 31 MARCH 2021	<u><u>32,565</u></u>	<u><u>15,004</u></u>

CHRIST GOSPEL CHURCH INTERNATIONAL

BALANCE SHEET AS AT 31 March 2021

Notes	2020	2019
£	£	£
FIXED ASSETS		
TANGIBLE FIXED ASSETS	4,000	-
	<u>4,000</u>	<u>-</u>
CURRENT ASSETS		
Deposits and Cash at Bank	33,880	15,318
	<u>33,880</u>	<u>15,318</u>
LIABILITIES		
Creditors: Amounts falling due within one year	(5,401)	(400)
	<u>(5,401)</u>	<u>(400)</u>
Net current assets	28,479	14,918
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>32,479</u>	<u>14,918</u>
CHARITY FUNDS		
Unrestricted funds	32,479	14,918
	<u>32,479</u>	<u>14,918</u>
TOTAL FUNDS/(DEFICITS)	<u>32,479</u>	<u>14,918</u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

James Gbi
.....
Trustee

25/01/2022
.....
Dated

.....
Trustee

.....
Dated

On behalf of the Charity

CHRIST GOSPEL CHURCH INTERNATIONAL

Profit And Loss Account

For the year ended 31 March 2021

		2021		2020	
		£		£	
Income	Gift aid	11,360		12,581	
	Tithe & offerings	74,425		53,321	
Total income			85,785		65,902
Expenses	Accountants fees	400		400	
	Bookkeeping	150		150	
	Books	550		29	
	Depreciation	1,000		-	
	Donations	7,500		5,500	
	Honorarium	7,500		4,838	
	Insurance	1,144		455	
	Missions	4,400		2,880	
	Motor expenses	-		3,356	
	Music	3,240		5,215	
	Rent	16,000		14,075	
	Repairs & maintenance	4,023		2,352	
	Stationery and printing	4,021		3,223	
	Sundry expenses	4,114		1,294	
	Travel and subsistence	1,509		977	
	Wages and salaries	4,500		3,700	
	Welfare	8,173		7,835	
Total expenditure			68,224		56,279
Surplus/(deficit)			17,561		9,623
Fund balance b/fwd			15,004		5,381
Fund balance c/fwd			32,565		15,004

CHRIST GOSPEL CHURCH INTERNATIONAL
Notes to the financial statements
for the year ended 31 March 2021

1 TANGIBLE FIXED ASSETS

	Furniture, fitting and equipment £	Total £
2 COST		
At 1 April 2020	-	-
Additions	5,000	5,000
As 31 March 2021	<u>5,000</u>	<u>5,000</u>

DEPRECIATION

At 1 April 2020	-	-
Charge for the year	1,000	1,000
As 31 March 2021	<u>1,000</u>	<u>1,000</u>

NET BOOK VALUE

As 31 March 2021	<u>4,000</u>	<u>4,000</u>
As 31 March 2020	<u>5,000</u>	<u>5,000</u>

STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDED £	CARRIED FORWARD £
Unrestricted funds	15,004			15,004
General funds	-	85,785	(68,224)	17,561
	<u>15,004</u>	<u>85,785</u>	<u>(68,224)</u>	<u>32,565</u>

CHRIST GOSPEL CHURCH INTERNATIONAL
Notes to the Accounts
for the year ended 31 March 2021

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

Tangible Fixed Assets

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment 20% on the reducing balance
Motor Vehicles 25% on the reducing balance

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

Income

Income is accounted for on accruals basis, except for donations, which are credited when received. These represent gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

Expenditure

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

Funds

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

Board of Trustees Remuneration and expenses

No remuneration directly or indirectly was paid or payable out of the funds to any of the Trustees for their duties as trustees.