

New Dawn New Day Ltd
(A company limited by guarantee)

Unaudited Financial Statements

Year ended 31st March 2024

Charity number: 1034869

Company number: 02898859

New Dawn New Day Ltd
(a company limited by guarantee)
Year ended – 31st March 2024

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New Dawn New Day Ltd
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Report of the trustees for the year ended 31st March 2024

The trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ending 31st March 2024.

Reference and administrative details

Charity Name: New Dawn New Day Ltd

Charity number: 1034869

Company number: 02898859

Registered Office: 3 Museum Square, Leicester, LE1 6UF

Independent Examiners: Celerica Limited, Certified Accountants, First Floor, The Old Chapel
9 Kempson Road, Leicester, LE2 BAN

Bankers: Lloyds TSB Ltd, 7 High Street, Leicester, LE14FP

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end were as follows:

- | | |
|---|---|
| • Roohi Mehra (Chair) (Appointed 14 Aug 2024) | • Alison Weatherley |
| • Thomas Gill | • Peter Jones |
| • Roshni Lad | • Kelly McCormack (retired 13 September 2023) |
| • Wendy Kerr (retired 13 March 2024) | |

Chief Executive Officer: Sara Swire

Company Secretary: Sara Swire

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 16 February 1994, and registered as a charity on 11 March 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors.

Trustee Induction and Training

Trustees are recruited through our networks and through advertising locally and nationally. Each potential trustee is given a brief which includes a role description and information about the organisation and the services, and legal responsibilities of trustees / company directors.

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Prospective Trustees are required to complete an application form and are then interviewed by the Board. Each new trustee receives a Welcome Pack, which includes more detailed information about the role, the services provided and, trustee responsibilities and information about meetings, sub-groups, and relevant policy documents. In-house induction and training are provided. Regular skills audits / training needs analysis are carried out and appropriate training courses identified for trustees to participate in.

Related Parties

For the period covered by this report New Dawn New Day Ltd held contracts with the following parties:

- Ministry of Justice
- The National Lottery Fund
- Office of the Police and Crime Commissioner for Leicestershire
- The Cyrenians (Operating as Changing Lives)
- The Nationwide Foundation

There are no related parties associated with any of the trustees with whom the Centre transacts.

Organisation

The Board of Directors meets quarterly to discuss the business of the charity, agree and review strategic and operational plans and an annual “time out” session is held for long terms planning and to review effectiveness of governance arrangements.

There are Finance, Audit and Risk sub-committees, which also meets quarterly to review our risk register, review performance against service contracts and to review fundraising, income, expenditure, and financial plans.

A Chief Executive is appointed by the Board of Directors to provide leadership to charity and Chief Operating Officer is appointed to oversee the day-to-day quality and delivery of services and activities. An annual review of their work is also carried out.

The Board of Directors also appoint independent specialists to provide advice in connection with legal matters such as finance, investment and employment law.

Risk Management

The Board of Directors conducted a review of the major risks to which the charity is exposed. A risk register has been established and is reviewed regularly by the Trustees and updated as necessary. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

The charity ensures that all appropriate policies and procedures are in place for the effective running of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and its service users.

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Four principal risk areas have been identified as operational, financial, reputational and compliance risks and a comprehensive risk profile and mitigation plan has been developed which is reviewed every 6 months.

Objectives and Activities

The charity's objects ('Objects') are specifically restricted to the following:

To promote the benefit and improve the life experience of women and their families resident in particular but not exclusively in the city of Leicester and the counties of Leicestershire and Rutland by the provision of education and to provide facilities in the interest of social welfare for recreation and other leisure time occupation: in particular for women who experience disadvantage and inequality in their lives supporting them to overcome poverty and other obstacles including those related to education, employment, health, youth, age, disability, abuse, financial hardship or other disadvantage.

New Dawn New Day has worked to promote women's wellbeing for over 35 years and delivers a range of services designed to meet the needs of women and girls, particularly those who have been impacted by trauma.

We are committed to:

- Improving women's health and wellbeing, particularly those who face severe and multiple disadvantage or who are victims and survivors of abuse and trauma.
- Improving disadvantaged women's social and economic circumstances.
- Enabling greater social inclusion for women with complex needs.

We will do this by:

- Ensuring that women with complex needs have opportunities to enhance their health, wellbeing, and personal development as well as their economic and social circumstances.
- Developing quality early intervention services that work with women who are at risk of violence, abuse, exploitation, and involvement in the criminal justice system.
- Offering holistic, wraparound, gender-responsive support to meet the multiple needs of women.
- Ensuring our services are trauma informed.
- Influencing local and national policy and practice to create improvements in services for vulnerable women.
- Being a collaborative, enterprising, sufficiently resourced, and sustainable organisation.

How we work

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We provide holistic, trauma-informed support to women and specialise in working with those who present with complex needs, including women in contact with the Criminal Justice System and women whose circumstances place them at risk of offending.

Women who access our services are referred through the Criminal Justice services (Probation, the Police, prison services), social care and safeguarding and other specialist services such as housing and homelessness, mental health, drug and alcohol and domestic and sexual abuse services.

Interventions include

- One-to-one social and emotional support, advice, and advocacy
- Supported and coordinated referral for specialist services such as domestic abuse, substance misuse, mental health, money advice services etc
- Trauma-informed group and psycho-educational programmes
- Education and support into volunteering and employment
- Peer support

The following principles underpin our work

- We believe that all women and girls have the right to reach their potential and to live their lives free from trauma and abuse.
- Women affected by poverty, trauma and abuse have the potential to transform their lives through the provision of a safe environment and high quality, gender responsive, trauma-informed and trauma-responsive support.
- Women have the right to expect accessible, appropriate, and timely support to address their individual needs.
- Women have many needs and no one service can meet the needs of any one woman. We must therefore actively collaborate and work in partnership with other agencies to enable a co-ordinated package of support to be provided.
- Women using our services have the right to have their say in how these services are run and become involved in the development and delivery of these services.

Public Benefit Statement

The Trustees have considered the general guidance on public benefit issued by the Charity Commission and has taken due regard of that guidance. The Trustees consider that they are satisfied that the charity's activities do provide a wide public social benefit and that they are aware of the guidance and have taken it into account when making decisions to which the guidance is relevant.

Financial Review

We have continued to attract investment in our services through contracts for services and charitable grants.

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We have continued to be contracted to provide specialist women's community services for women who are in contact with the criminal justice system, including those on Probation and those referred to New Dawn New Day under an Out of Court Resolution. The Just Women Project is tailored to women who are at risk of repeat offending. Women are referred by the Police following an arrest, or by the Probation Service if they are serving a community sentence or have been released on Licence from prison. This approach keeps families together, retains jobs and homes and most importantly, gives women the support they deserve to make long lasting changes in their lives. Our trauma-informed approach and specially tailored programmes are so effective that we have retained this contract for over 14 years. In 2021 we went into partnership with national charity Changing Lives to deliver this contract, broadening the range of our services to women across Leicester and Leicestershire.

In 2023 we secured funding from the Ministry of Justice Interventions Fund to set up the Reach Out project which created a new high intensity wraparound support team with a focus on supporting women who experience significant barriers in accessing and engaging in support.

We have also continued to receive support from the National Lottery Community Fund to deliver the "Our Place" project, to create a community in which women feel supported, valued, and safe at New Dawn New Day. This has been actualised by enrolling external volunteers and providing a peer mentor training programme for existing clients. By utilising the variety of skills held by volunteers and peer mentors we have been able to provide check in calls, 1-1 sessions as well support for group programme delivery. This has held up our own team's caseload capacity but also given us the opportunity to provide new activities such as a peer support groups, wellbeing activities such as mindfulness as well as informal drop-in activities and craft sessions. This funding supports us to develop a wider range of women's centre services and support greater involvement of women in the development and delivery of our services.

We have also secured funding until March 2025 to expand our specialist criminal justice IDVA (Independent Domestic Violence Adviser) service. Our IDVA supports women both practically and emotionally. They support with court hearings, obtaining non-molestation orders and invoking Clare's Law, as well as finding refuge spaces, supporting homeless declarations and securing safe accommodation.

In 2022 we secured charitable funding to carry out development work with a view to supporting the establishment of specialist, trauma-informed accommodation for women in contact with the criminal justice system. During this year we have used those funds to engage an external consultant to undertake a feasibility study, the recommendations from which will be included in our 2024/25 action plan.

We also continued to secure funding directly from the Ministry of Justice to support the implementation of the government's female offender strategy. This included core funding as well as additional project funding for a new intensive support service for women with multiple unmet needs. Both funds have significantly improved our financial sustainability.

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We continue to work in partnership with our stakeholders to enhance our multi-agency women's centre approach and with the lease on our current premises ending in March 2025 we will be working with key partners to explore the potential for further development of this approach during 2024/25.

Achievements

This report focuses on how well we achieved our aims between 1st April 2023 – 31st March 2024. Our services and activities reached a total of 298 individual women. To the year ending 31 March 2024:

- We supported 121 women referred via Probation. 100% of women referred through this route received a personalised support plan within 5 days of initial appointment.
- 132 women received support through our specialist women's Out of Court Resolution, 92 were referred on a Conditional Caution, and 40 on a Community Resolution.
- 103 women benefitted from activities and peer support offered through the Our Place Project.
- 50 women received support from our Specialist Criminal Justice IDVA (Independent Domestic Violence Advocate) team.
- 51 women received high intensity support from our Intensive support project.
- Of women asked 85% would recommend New Dawn New Day to other women.
- 65% of women accessing the service experienced an enhancement in their emotional well-being.
- 65% of women showed improvements in their lifestyles, contributing to a reduction in reoffending.
- 59% of women saw improvements living with their families and within their relationships.
- 67% of these women now feel more optimistic about their futures.
- 65% of women feel more equipped to deal with their problems in more appropriate ways than prior to their engagement with NDND.

Organisationally we achieved the following:

- Cyber Security standards were achieved and certified.
- The organisational structure has also been strengthened to empower some of our practitioner staff to take more responsibility for their projects and we have strengthened our senior leadership team via appointing Head of Finance and Resources. This will allow the leadership team to focus on the delivery of the strategic agenda.
- A number of subgroups and working groups have been convened to enable the Board to focus on more strategic issues rather than the whole Board meeting being taken up with operational issues.

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Reserves Policy

The Board of Trustees has considered the requirement for New Dawn New Day to maintain an appropriate level of free reserves, being those funds not invested in fixed assets, designated for specific purposes, or otherwise committed.

Our policy on reserves has been designed to protect the charity from uncertainties in funding from statutory and grant making bodies, and other financial risks. Its aim is to ensure that there are sufficient funds to meet our contractual obligations, to continue in operation until there has been time to wind down our support safely and ethically to our clients and to allow for time needed to re-organise our operations to meet the contingency.

Due to the nature of the work carried out by New Dawn New Day it is essential that we continue operations for at least 4 months to enable us to meet the ethical requirements of support contracts with women and to wind down our administrative structures.

The Trustees have considered the level of free reserves required to cover the following risks:

- loss of income because of reductions in contracts or services
- failure to achieve agreed and necessary fundraising targets
- the consequences of an event having a major negative reputational impact on the work of the charity

Free Reserves

Based on this assessment, the Board of Trustees consider it reasonable to hold a minimum financial reserve of £322,000 calculated as follows:

- 3 months operating costs of £200,000
- Redundancy liability for current staff team of £60,000
- Dilapidation costs on current premises 3 Museum Square £12,000
- lease liability on 3 Museum Square £50,000

Current free reserves are £400,824 which includes designated funds of £158,818.

Designated funds

The £158,818 proceeds from the sale of the freehold of our former premises at 27 Cantrell Road, Leicester, have been specifically designated and ring fenced as a contribution towards the future acquisition of an accessible property which will serve as the long-term premises for the charity. Investing in a new women's centre is central to achieving our strategic aims.

Management and Investment of Reserves

The board of trustees will monitor the expenditure of reserves on a quarterly basis. The financial reserves and designated fund will be invested in interest-bearing bank accounts.

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Plans for Future Periods

As we move forward, New Dawn New Day remains dedicated to improving the lives of women facing multiple disadvantages and enhancing the services we provide. Central to our future plans is securing the continuation of our current contracts while also working strategically to address the wider needs of women and girls in contact with, or at risk of coming into contact with, the criminal justice system.

A key priority will be ensuring we are well-prepared to secure the renewal of our contract with the Ministry of Justice, delivering rehabilitative support to women on community orders through a partnership with the national charity Changing Lives. This contract is due to end in March 2026, and we will actively engage in the recommissioning process to secure its continuation.

In addition, several other contracts, including our Independent Domestic Violence Advisor (IDVA) contracts with the Office of the Police and Crime Commissioner for Leicestershire and our Ministry of Justice Interventions Fund contract, are due to end in March 2025. We are committed to continuing these vital services and will pursue funding to ensure their sustainability. Our National Lottery-funded "Our Place" project is also set to conclude in March 2025, and we will seek funding to continue this work, which provides much-needed support for women in our community.

Looking beyond individual contracts, we are committed to working with key strategic partners to support the development of a wider strategy to address the needs of women and girls in contact with the criminal justice system. We recognize the value of adopting a Whole System Approach, which has been implemented in several areas across England and Wales, and we are keen to collaborate with strategic leads in Leicestershire to develop this approach locally. This will allow for more integrated, holistic support, addressing the root causes of women's involvement in the criminal justice system and reducing future risk.

In addition to these efforts, we will seek to diversify our income streams by identifying and applying for funding from alternative sources. To this end, our board will approve a new three-year funding strategy at the end of the 2024 financial year. This strategy will allow us to respond to emerging needs with new projects and initiatives, ensuring that we continue to meet the complex and evolving needs of the women we support.

A key area of development will be the implementation of recommendations from our recent feasibility study, which identified the urgent need for specialist accommodation for women. We plan to develop partnerships with housing providers and engage in local strategies to address this gap. Furthermore, we will continue to strengthen our expertise in trauma-informed practice, ensuring that our services remain sensitive and responsive to the needs of women with complex trauma histories.

Additionally, we will continue to enhance our expertise in trauma-informed practice, ensuring our services remain sensitive and responsive to the complex needs of the women we serve.

Finally, to strengthen governance, our board is planning to recruit a new Chair and trustees, ensuring strong leadership as we pursue these goals and enter this new phase of development.

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Report of the trustees for the year ended 31st March 2024

Trustees' Responsibilities in Relation to the Unaudited Financial Statements

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those unaudited financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- Prepare the unaudited financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on, and signed on its behalf by:

Roohi Mehra (Chair)

Dated: 11.09.24



**NEW DAWN NEW DAY LTD
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF NEW DAWN NEW DAY LTD
FOR THE YEAR ENDED 31 MARCH 2024**

We report to the charity trustees on our examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 13 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we and the examiner are member of the Association of Chartered Certified Accountants which is one of the listed bodies.

We have completed our examination. We can confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102)

We have no concerns and have come across no other matters in connection with examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
CELERICA LTD
CHARTERED CERTIFIED ACCOUNTANTS
FIRST FLOOR
THE OLD CHAPEL
9 KEMPSON ROAD
LEICESTER
LE2 8AN

Dated : 11/09/2024

**NEW DAWN NEW DAY LTD
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	-	-	-	8,719
Charitable activities	3	16,858	643,766	660,624	490,237
Investments	4	1,356	-	1,356	755
Other income:		-	-	-	-
Total income and endowments		18,214	643,766	661,980	499,711
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	(603)	665,728	665,125	514,556
Other		-	-	-	-
Total expenditure		(603)	665,728	665,125	514,556
Net income		18,817	(21,962)	(3,145)	(14,845)
Transfers between funds		13,799	(13,799)	-	-
Net movement in funds		32,616	(35,761)	(3,145)	(14,845)
Reconciliation of funds:					
Total funds brought forward	15	368,208	141,124	509,332	524,177
Total funds carried forward	15	400,824	105,363	506,187	509,332

All income and expenditure derive from continuing activities.

The statement of financial activities include all gains and losses recognised during the year.

NEW DAWN NEW DAY LTD
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Registered company number 02898859 (England & Wales)

BALANCE SHEET AS AT 31 MARCH 2024

		2024	2023
	Note	£	£
FIXED ASSETS	12	-	-
CURRENT ASSETS			
Debtors & prepayments	13	123,724	85,582
Cash at bank		429,559	439,689
Cash in hand		-	-
		<u>553,283</u>	<u>525,271</u>
CREDITORS: amounts falling due within one year			
Other creditors	14	47,096	15,939
		<u>47,096</u>	<u>15,939</u>
NET CURRENT ASSETS		506,187	509,332
NET ASSETS		<u><u>506,187</u></u>	<u><u>509,332</u></u>
FUNDS			
Unrestricted	15	242,006	209,390
Designated	15	158,818	158,818
Restricted	15	105,363	141,124
	16	<u><u>506,187</u></u>	<u><u>509,332</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of the financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2016.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on11.09.24
and signed on their behalf by:



Roohi Mehra (Chair)

The notes on pages 16 to 23 form part of these accounts

NEW DAWN NEW DAY LTD
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CASH FLOW STATEMENT AS AT 31 MARCH 2024

Note	2024 £	2023 £
Cash flow from operating activities	(3,145)	(14,845)
Depreciation of tangible fixed assets	-	-
(Increase)/decrease in debtors	(38,142)	(3,422)
Increase/(decrease) in creditors	31,157	(10,973)
Bank interest received	(1,356)	(755)
Bank interest paid	-	-
Net cash flow from operating activities	<u>(11,486)</u>	<u>(29,995)</u>
Cash flow from investment activities		
Purchase of tangible fixed assets	-	-
Interest received	1,356	755
Net cash flow from investing activities	<u>1,356</u>	<u>755</u>
Cash flow from financing activities		
Receipts from issue of long term loans	-	-
Repayment of long term loans	-	-
Interest paid	-	-
Net cash flow from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(10,130)	(29,240)
Cash and cash equivalents at 1st April 2023	439,689	468,929
Cash and cash equivalents at 31st March 2024	<u>429,559</u>	<u>439,689</u>
Cash and cash equivalents consists of:		
Cash at bank and in hand	429,559	439,689
Cash and cash equivalents at 31st March 2024	<u>429,559</u>	<u>439,689</u>

The notes on pages 16 to 23 form part of these accounts

**NEW DAWN NEW DAY LTD
(LIMITED BY GUARANTEE)**

Notes to the financial statements for the year ended 31 March 2024

1 Accounting Policies

1. Summary of significant accounting policies

a General information and basis of preparation

New Dawn New Day Ltd is a registered charity in England and Wales and also a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the charity's head office is given on page 3 of these financial statements. The nature of the charity's operations and principal activities detailed on page 5 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016, the Financial issued on Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

b Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NEW DAWN NEW DAY LTD
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Notes to the financial statements for the year ended 31 March 2024 (Continued)

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

c Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP. Further detail is given in the Trustees Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This income is recognised within "Income from other trading activities".

The charity receives various grants in respect of providing its aims and objectives. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as interest. Interest income is recognised using the effective interest method. Any dividend and rent income is recognised as the charity's right to receive payment is established.

**NEW DAWN NEW DAY LTD
(LIMITED BY GUARANTEE)**

Notes to the financial statements for the year ended 31 March 2024 (Continued)

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

d Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

f Tangible fixed assets

No depreciation is provided on tangible fixed assets. Assets are written off at the time of purchase. This is contrary to the requirements of Financial Reporting Standard Number 15. The trustees consider that these assets will have a small residual value at the end of each financial year.

g Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

i Leases

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

j Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

**NEW DAWN NEW DAY LTD
(LIMITED BY GUARANTEE)**

Notes to the financial statements for the year ended 31 March 2024 (Continued)

2 Income from donations and legacies

	2024	2023
	£	£
Donations	-	8,719
	<u>-</u>	<u>8,719</u>

3 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
			£	£
Procurement arrangements:				
Procurement arrangements	-	-	-	-
Other charitable activities:				
Restricted Funds:				
Cyrenians Ltd (operating as Changing lives)	-	233,339	233,339	145,696
Reducing reoffending partnership	-	-	-	-
Ministry of Justice - Interventions fund	-	175,388	175,388	13,552
National Lottery Fund - Our Place	-	38,267	38,267	86,988
Office of the Police, Crime and Commissioner for Leicestershire - Out of Court Resolution	-	32,050	32,050	32,050
Panahghar DHULC - Respite Rooms	-	-	-	51,004
Office of the Police, Crime & Commissioner - Specialist Criminal Justice IDVA 2	-	56,730	56,730	56,730
Office of the Police, Crime & Commissioner - Specialist Criminal Justice IDVA	-	47,772	47,772	47,772
LCC - Trauma Informed Safe Accommodation Project	-	-	-	44,986
Ministry of Justice - Women's services core costs funding	-	60,220	60,220	9,899
Office of the Police & Crime Commissioner - Therapy	-	-	-	-
Nationwide Foundation	-	-	-	-
Unrestricted Funds:				
General funds including management	16,858	-	16,858	1,560
	<u>16,858</u>	<u>643,766</u>	<u>660,624</u>	<u>490,237</u>

Income from charitable activities was £660,624 (£490,237 in 2023). £643,766 (2023:£488,677) was attributable to restricted funds and £16,858 (2023: £1,560) was attributed to unrestricted funds.

4 Investment Income

	Total 2024	Total 2023
	£	£
Bank interest received	1,356	755
Income from investments for both years are attributed to unrestricted funds.		

**NEW DAWN NEW DAY LTD
(LIMITED BY GUARANTEE)**

Notes to the financial statements for the year ended 31 March 2024 (Continued)

5 Analysis of expenditure on charitable activities

	<u>Activities undertaken directly</u>	<u>Grant funding of activities</u>	<u>Support costs</u>	<u>Total</u>
General funds including management	-	-	(603)	(603)
Restricted Funds:				
Cyrenians Ltd (operating as Changing lives)	-	-	233,339	233,339
Reducing reoffending partnership	-	-	-	-
National Lottery Fund - Our Place	-	-	16,247	16,247
Ministry of Justice - Interventions fund	-	-	175,390	175,390
Office of the Police, Crime and Commissioner for Leicestershire - Out of Court Resolution	-	-	32,050	32,050
Office of the Police, Crime & Commissioner - Specialist Criminal Justice IDVA	-	-	52,476	52,476
Panahghar DHULC - Respite Rooms	-	-	-	-
Office of the Police, Crime and Commissioner - Specialist Criminal Justice IDVA 2	-	-	77,977	77,977
LCC - Trauma Informed Safe Accommodation Project	-	-	-	-
Ministry of Justice - Women's services core costs funding	-	-	60,220	60,220
Nationwide Foundation	-	-	18,029	18,029
Office of the Police & Crime Commissioner - Therapy	-	-	-	-
	-	-	665,125	665,125

£(-603) (2023: £620) of the above costs were related to unrestricted funds.

£665,728 (2023: £513,936) of these costs were related to restricted funds.

6 Allocation of support costs

	<u>Information</u>		<u>Premises</u>	<u>Total Salary costs incl HMRC / Pension</u>	<u>Other</u>	<u>Total</u>
	<u>Governance</u>	<u>Technology</u>	<u>Costs</u>			
Unrestricted Funds:						
General funds including management	-	-	-	7,104	(7,707)	(603)
Restricted Funds:						
Cyrenians Ltd (operating as Changing lives)	811	6,699	11,328	177,929	36,572	233,339
Reducing reoffending partnership						
National Lottery Fund - Our Place	263	837	1,416	9,833	3,898	16,247
Ministry of Justice - Interventions fund	576	6,187	7,080	120,963	40,584	175,390
Office of the Police, Crime and Commissioner for Leicestershire - Out of Court Resolution	310	1,340	2,266	25,243	2,892	32,050
Office of the Police, Crime & Commissioner - Specialist Criminal Justice IDVA	341	1,675	2,832	37,394	10,233	52,476
Panahghar DHULC - Respite Rooms						
Office of the Police, Crime and Commissioner - Specialist Criminal Justice IDVA 2	373	2,010	3,398	37,768	34,428	77,977
LCC - Trauma Informed Safe Accommodation Project						
Ministry of Justice - Women's services core costs funding	-	-	-	59,264	956	60,220
Nationwide Foundation	-	-	-	-	18,029	18,029
Office of the Police & Crime Commissioner - Therapy						-
	2,675	18,746	28,321	475,498	139,885	665,125

**NEW DAWN NEW DAY LTD
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Notes to the financial statements for the year ended 31 March 2024 (Continued)

7 Governance costs	2024	2023
	£	£
Independent examination fees	1,110	1,110
Other	1,565	1,872
	<u>2,675</u>	<u>2,982</u>
8 Net Income / (expenditure) for the year	2024	2023
	£	£
This is stated after charging:		
Independent Examiners Fees	<u>1,110</u>	<u>1,110</u>

9 Independent Examiners remuneration

The independent examiner's fees amounts to £1,110 (2023: £1,100).

10 Trustees and key management personnel remuneration and expenses

The trustees received no remuneration, or expenses reimbursed during the year. (2023: Nil)

11 Staff costs and employee benefits

	2024	2024	2023	2023
	Number	Full Time Equivalent	Number	Full Time Equivalent
Charitable activities	13	12	11	9
Management and administration	3	3	1	1
	<u>16</u>	<u>15</u>	<u>12</u>	<u>10</u>

The total staff costs and employee benefits were as follows:

	2024	2023
	£	£
Wages and salaries	405,630	299,198
Pension contributions - defined contribution scheme	24,081	22,830
Social security costs	45,787	17,232
	<u>475,498</u>	<u>339,260</u>

No employee received benefits exceeding £60,000 per annum.

12 Fixed assets

	Freehold land & buildings £	Computer equipment £	Fixtures & fittings £	Total £
COST:				
As at 31st March 2023 and 2024	<u>-</u>	<u>10,954</u>	<u>24,608</u>	<u>35,562</u>
DEPRECIATION:				
As at 31st March 2023 and 2024	<u>-</u>	<u>(10,954)</u>	<u>(24,608)</u>	<u>(35,562)</u>
NET BOOK VALUE:				
As at 31st March 2023 and 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**NEW DAWN NEW DAY LTD
(LIMITED BY GUARANTEE)**

Notes to the financial statements for the year ended 31 March 2024 (Continued)

13 Debtors

	2024	2023
	£	£
Trade debtors	123,724	79,123
Prepayments	-	6,459
	<u>123,724</u>	<u>85,582</u>

14 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	1,289
Accruals and deferred income	6,750	3,240
Other tax and social security	10,488	8,175
Other creditors	29,858	3,235
	<u>47,096</u>	<u>15,939</u>

15 Fund reconciliation

	<u>Balance</u> <u>01.04.23</u>	<u>Income</u>	<u>Transfers</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31.03.24</u>
General funds including management	209,390	18,214	13,799	603	242,006
Designated Funds:					
Property sale surplus	158,818	-	-	-	158,818
Restricted Funds:					
Cyrenians Ltd (operating as Changing lives)	4,675	233,339	(4,675)	(233,339)	-
Reducing reoffending partnership	-	-	-	-	-
Ministry of Justice - Interventions fund	7,397	175,388	(7,397)	(175,390)	(2)
National Lottery Fund - Our Place	46,525	38,267	-	(16,247)	68,545
Office of the Police, Crime and Commissioner for Leicestershire - Out of Court Resolution	15	32,050	(15)	(32,050)	-
Office of the Police, Crime and Commissioner - Specialist Criminal Justice IDVA	4,703	47,772	-	(52,476)	(1)
DHULC - Respite Rooms	-	-	-	-	-
Office of the Police, Crime and Commissioner - Specialist Criminal Justice IDVA 2	27,846	56,730	-	(77,977)	6,599
LCC - Trauma Project - Safe Accommodation	-	-	-	-	-
Ministry of Justice - Women's services core costs	1,712	60,220	(1,712)	(60,220)	-
Nationwide Foundation	-	-	-	-	-
Office of the Police & Crime Commissioner - Therapy	6,250	-	-	-	6,250
	-	-	-	-	-
	-	-	-	-	-
Nationwide Foundation	42,001	-	-	(18,029)	23,972
	<u>509,332</u>	<u>661,980</u>	<u>-</u>	<u>(665,125)</u>	<u>506,187</u>

**NEW DAWN NEW DAY LTD
(LIMITED BY GUARANTEE)**

Notes to the financial statements for the year ended 31 March 2024 (Continued)

16 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	-	-	-	-
Cash and current investments	242,006	158,818	105,363	506,187
Creditors more than one year	-	-	-	-
	242,006	158,818	105,363	506,187

17 Leases

Operating leases - lessee

Finance leases primarily relate to the rental of treatment rooms and office space.

Total future minimum finance lease payments are as follows:

	2024 £	2023 £
Not later than one year	25,836	25,836
Later than one and not later than five years	2,153	27,989
Later than five years	-	-
	27,989	53,825

18 Pension and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £24,081

19 Financial commitments

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £27,989 (2023: £53,825).

20 Related party transactions

There are no related party transactions during the year