

**ST NICHOLAS PRESCHOOL TRUSTEES ANNUAL REPORT  
2022-2023**

**NORTH END BOWLING CLUB  
BERESFORD ROAD  
PORTSMOUTH  
PO2 0NG  
CHARITY NUMBER 1034853**

<b>TRUSTEES</b>		
Chairperson	Debra Goodyear	
Treasurer	Jane Skinner	
Secretary	Nadira Akhtar until 26.06.2023	Amy Warner from 26.06.2023
Committee Member	Carly McNeil	
Committee Member	Michelle Kimber	
Committee Member	Natalie Cole from 26.06.2023	
Committee Member	Sophie White until 26.06.2023	
Committee Member	Sadie Alexander from 26.06.2023	

The trustees of St Nicholas Preschool present their annual report and audited accounts for the year ended 31<sup>st</sup> August 2023 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

The preschool has been established since 1962 and has provided childcare for 2-3 generations of families within the community. We have also had long standing staff that have provided continuity throughout the years. Our OFSTED inspections have been rated GOOD.

#### **ST NICHOLAS PRESCHOOL AIM**

The aim of our preschool is to provide a safe and welcoming environment for two, three and four year old children to learn and thrive in using the Early Years Foundation Stage to support children's learning through play and to prepare the children for starting school.

As an OFSTED registered Early Years provider, we follow the Early Years Foundation Stage to provide learning development and care to the children who attend our setting. Children are taught through games and play.

#### **ST NICHOLAS PRESCHOOL OBJECTIVES**

Our objectives for the year:

- To continue developing the individual learning areas within the learning environment.
- To provide support to our children receiving EYPP, SEND and 2 Year Old Funding.
- To promote and market the preschool to increase the number of children attending the setting.
- Continue preparing for our OFSTED visit and streamline administrative procedures

#### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

During the 2022-2023 period

##### **Staffing**

St Nicholas Preschool employs 10 members of staff, one supervisor responsible for the day to day running of the preschool, one deputy supervisor, one administrator and 7 permanent preschool assistants.

Two members of staff retired, and one member of staff was recruited.



Staff are now required to sign up to the Online DBS Update Service. This allows the preschool to run regular checks at the time the preschool supervisor undertakes one to one supervision with each member of staff. This supports our dedication to ensure all our staff remain suitable for their position within the preschool.

### **Preschool Fees**

	<b>2 Years Old</b>	<b>3+4 Year Olds</b>
<b>Preschool Fees – Paying Families</b>	£5.00 per hour	£4.00 per hour
<b>Funding Rate 2022-2023</b>	£5.38 per hour	£4.45 per hour
<b>Funding Rate 2023-2024</b>	£5.90 per hour	£4.69 per hour

Our main income is from

Income from funding (Nursery Education Grant from our Local Authority) during 2022-2023 - £116,251.00.

Income from paying children fees during 2022-2023 - £9,228.00

### **FUTURE PLANS**

We will continue to promote the preschool to bring new children into the setting, it is important for 2-year old's to join us as they remain with us for a number of years before heading to big school, which provides assurance of funds for the forthcoming years.

Our preschool will continue to provide education and support to all our families.

We recruit Trustees by canvassing parents by speaking to them directly and by sending regular newsletters and email drops to inform our families what role the committee play in the running of St Nichola Preschool and asking for new members to join.

### **FINANCIAL REVIEW**

**Outstanding Fees:** Outstanding children's fees (still to be paid to us) at the end of August 2023 was £642.00. A payment plan was agreed with the parent and fees are due to be paid by 15.07.2024.

**Rent:** The preschool rent remained at £8.00 per hour for the 2022-2023 period. This is set to increase from September 2023 to £8.50 per hour.

**Stationery Costs:** Stationery costs increased slightly this year – mainly due to the cost of ink, towards the end of the financial year (June 2023) we were able to start a monthly HP Ink Subscription. This will hopefully reduce our overall stationery costs by a considerable amount as purchasing ink in local retail stores has not been cost efficient.

**Bank and Cash Balances at 31.08.2023:**

Petty Cash	£481.09
Main Preschool Account	£91,177.69
Fundraising Account	£287.04

Monies still to be paid into the bank – Learning Journey Money still being held within the preschool £30.00

**Fundraising activities during the 2022-2023 period:**

Christmas Raffle 2022 - £189.00 raised.

Easter Raffle 2023 - £92.50 raised.

Both amounts were paid into the main preschool account 29.08.2023 and transferred to the fundraising account 07.09.2023.



Financial constraints moving forward remain the cost of staff wages, pension costs and expected increases in rent and minimum wage. This will be closely monitored and continually reviewed.

Portsmouth City Council provide an annual funding consultation where funding rates are reviewed.

A majority of children who attend St Nicholas Preschool are entitled to funding such as Universal Hours, Extended (30) Hours, or 2 Year Old Funding.

The small number of paying families we have pay additional hours above their 15 hour Universal Funding or pay for the period before their child can access their funding entitlement.

Two children received additional Special Needs Support during the 2022-2023 period. The preschool received SENDIF+ payments (SEND income) which allowed us to provide one to one support and additional resources for those children.

This was the first 12-month period running from September through to August. Our biggest expenditure remains staff wages. Children numbers were slightly lower during the Autumn term, which is normal for the time of year, staff were required to reduce their hours to compensate for this. Staff regained their full hours during the Spring term (Jan-Mar 2023).

St Nicholas Preschool is not in debt to anyone, and we continue to ensure the preschool finances are continually reviewed.

The annual report was approved by the Trustees of the charity and signed on its behalf by:

D Goodyear

Chair

*D Goodyear*

Date:

*04.06.24*



**ST NICHOLAS PLAYGROUP**

Charity Number: 1034853

**Trustees' Annual Report and Financial Statements**  
**for the period ended 31<sup>st</sup> August 2023**



## ST NICHOLAS PLAYGROUP

### TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> AUGUST 2023

Charity name:		ST NICHOLAS PLAYGROUP
Registered charity number:		1034853
Charity principal address:		North End Bowling Club Beresford Road Portsmouth PO2 0NG
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Portsmouth City Council provide an annual funding consultation where funding rates are reviewed.

A majority of children who attend St Nicholas Preschool are entitled to funding such as Universal Hours, Extended (30) Hours, or 2 Year Old Funding.

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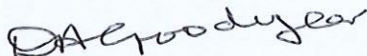
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St Nicholas Preschool is not in debt to anyone, and we continue to ensure the preschool finances are continually reviewed.

The annual report was approved by the Trustees of the charity and signed on its behalf by:



**D Goodyear**  
**Chair**

**Date:** 04.06.24



Statement of Financial Activities  
For the period ended 31st August 2023

	31 August 2023 Total £	31 August 2022 Total £
<b>Income</b>		
Donations	598	379
Fees	9,228	17,589
LA fees	116,251	113,926
Send income	12,240	-
Other income	-	1,117
Interest income	2	1
<b>Total Income</b>	<b>138,319</b>	<b>133,012</b>
<b>Expenditure</b>		
Staff costs		
Staff wages	92,546	107,737
Staff NI	3,111	561
Staff pension costs	1,861	2,107
Staff welfare	74	308
Staff training courses	-	905
Rent of premises	10,696	13,956
Administration expenses		
Telephone	442	622
Resources	4,406	1,812
Advertising	171	251
Insurance	1,040	949
Postage	-	11
Repairs and software expenses	10	-
Stationery	1,766	1,491
Cleaning	311	183
Memberships and subscriptions	250	350
Music licence	118	108
Miscellaneous expenses	210	368
SEND	248	814
Discos, parties and snacks	376	93
DBS checks	311	454
Depreciation toys and equipment	698	1,150
Other financial expenses		
Bank charges	209	265
Professional fees		
Accountancy	600	540
Payroll bureau	714	783
<b>Total Expenditure</b>	<b>120,168</b>	<b>135,818</b>
<b>Net income/(expenditure)</b>	<b>18,150</b>	<b>- 2,806</b>
<b>Net movement in funds</b>	<b>18,150</b>	<b>- 2,806</b>
<b>Reconciliation of funds:</b>		
Funds brought forward	76,740	79,546
<b>Total funds carried forward</b>	<b>94,890</b>	<b>76,740</b>

Balance Sheet  
As at 31st August 2023

		31 August 2023 £	31 August 2022 £
<b>Tangible fixed assets</b>	<b>3</b>	2,752	3,450
<b>Current assets</b>			
Debtors and accrued income		642	361
Cash at bank and in hand		91,976	95,780
		<u>92,618</u>	<u>96,141</u>
<b>Current liabilities</b>			
Accruals		480	480
Deferred Income		-	22,371
		<u>480</u>	<u>22,851</u>
<b>Net current assets</b>		<u>92,138</u>	<u>73,290</u>
<b>Net assets</b>		<u>94,890</u>	<u>76,740</u>
<b>Funds</b>			
Unrestricted funds		94,890	76,740
<b>Total funds</b>		<u>94,890</u>	<u>76,740</u>

The financial statements were approved by the Trustees and signed on their behalf by:

D Goodyear  
D Goodyear

Date: 04.06.24



**Notes to the financial statements**  
**For the period ended 31st August 2023**

**1. Accounting policies:**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

St Nicholas Playgroup meets the definition of a public benefit entity under section 34 of FRS102. Assets and liabilities are initially recognised at historical cost or transactional value, unless otherwise stated in the relevant accounting policy.

**2. Employees**

Average number of employees in the year was 9 (2022: 9).

There are no employees who received total employee benefits or more than £60,000 (2022: £60,000).

No trustees received remuneration or were reimbursed for expenses in the year (2022: Nil).

**3. Tangible Fixed Assets**

	Equipment	Fixtures & Fittings	Total
<b>Cost</b>			
At 1 September 2022 and 31 August 2023	808	7,586	8,394
<b>Depreciation</b>			
At 1 September 2022	658	4,286	4,944
Charge for the period	38	660	698
At 31 August 2023	696	4,946	5,642
<b>Net book values</b>			
At 31 August 2023	112	2,640	2,752
At 31 August 2022	150	3,300	3,450



## ST NICHOLAS PLAYGROUP

### Independent Examiner's Report to the Trustees of St Nicholas Playgroup

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> August 2023 which are set out on pages 3 to 5.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Kerry Lawrance FCA

Date:

Compass Accountants Limited  
Venture House, The Tanneries  
East Street, Titchfield, Hants.  
PO14 4AR





**ST NICHOLAS PLAYGROUP**

Charity Number: 1034853

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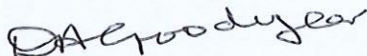
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