

ST NICHOLAS PRESCHOOL TRUSTEES ANNUAL REPORT 2020-2021

**NORTH END BOWLING CLUB
BERESFORD ROAD
PORTSMOUTH
PO2 0NG
CHARITY NUMBER 1034853**

TRUSTEES

Debbie Goodyear	Chairperson	
Carly McNeil	Committee member	
Jane Skinner	Treasurer	Voted on at 2020 AGM
Nadira Akhtar	Secretary	Voted on at 2020 AGM
Sophie White	Committee Member	Voted on at 2020
AGM		
Helen Doody	Treasurer	Stood down at AGM
02.12.2020		
Michelle White	Secretary	Stood down at AGM
02.12.2020		
Rebecca Hatton	Committee Member	Stood down at AGM
02.12.2020		
Katie Harland	Committee Member	Stood down at AGM
02.12.2020		

The trustees of St Nicholas preschool present their annual report and audited accounts for the year ended 31st March 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

The preschool has been established since 1962 and has provided childcare for 2-3 generations of families within the community. We have also had long standing staff that have provided continuity throughout the years. Our OFSTED inspections have been rated Good.

ST NICHOLAS PRESCHOOL AIMS

The aim of our preschool is to provide a safe and welcoming environment for two, three and four year old children to learn and thrive in using the Early Years Foundation Stage to support children's learning through play and to prepare the children for starting school.

As an OFSTED registered early years provider, we follow the Early Years Foundation Stage to provide learning development and care to the children who attend our setting.
Children are taught through games and play.

ST NICHOLAS PRESCHOOL OBJECTIVES

Our objectives for the year:

- To continue developing the individual learning areas within the learning environment.
- To provide support to our children receiving EYPP, SEND and 2 Year Old funding
- To promote and market the preschool to increase the number of children attending the setting
- Continue preparing for our OFSTED visit and streamline administrative procedures



REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Early 2020 when the first lockdown happened the preschool was closed due to Covid -19 it then reopened June 2020 so that keyworker children could attend. September 2020 saw the preschool being open for all children to attend. The preschool navigated it way through producing policies/procedures for keeping the children, staff, and parents safe, furlough, grants and keeping up with all Government guidelines.

2 members of staff were Furloughed from March 2020 until August 2020.

Due to the pandemic our fundraising ceased, and a very low-key party was held for the school leavers.

Our intake numbers for the 2020-21 period gradually increased in the year to 39 children on the role.

Invoicing was moved inhouse from the autumn term (September 2019) and it has been successful with the preschool fees now being paid online.

Staffing

St Nicholas Preschool employ 9 members of staff, one supervisor responsible for the day-to-day running of the preschool, one deputy supervisor, one administrator, 6 permanent preschool assistants.

2 staff DBS checks and 3 committee member checks were carried out within this period.

Fees

Our preschool fees for 2020-21 is £5 per hour, £15 per session, £30 per day for 2 year olds and £4 per hour, £12 per sessions, £24 per days for 3 and 4 year olds.

Our main income is from

Income from funding (Nursery Education Grant from our Local Authority) during 2020-2021 £83834.80

Income from paying children fees during 2020-2021 £5216.30

FUTURE PLANS

We will continue to promote the preschool to bring new children into the setting, it is important for 2 year old's to join us as they remain with us for a number of years before heading to big school, which provides assurance of funds for the forthcoming years.

Our preschool will continue to provide education and support to all our families.

We recruit Trustees by canvassing parents by speaking to them directly and by sending regular newsletters and email drops to inform our families what role the committee play in the running of St Nicholas Preschool and asking for new member to join.

We hold our annual general meeting during the first term of the new academic year (September – December).

FINANCIAL REVIEW

The preschool is not in debt to anyone.

The preschool has two bank accounts which are:

A current account used for outgoings such as staff wages, insurances, general day to day expenses, pension payments, bookkeeping, training, rent etc

A fundraising account where monies raised from fundraising activities and events are paid into. This is spent on resources, toy's and equipment for the preschool.

The financial year Apr 2020 – Mar 2021 was an unusual year as we experienced the Covid19 pandemic.

We went into lockdown at the beginning of this financial period until June 2020 when we reopened for a small number of keyworker children. As the year progressed more children returned to preschool.

During this time the impact on the preschool finances were minimised by the Local Authority honouring the funding which meant that although we closed and then only had keyworker children attending, we were given the funding for the number of children on our books whether they attended or not, this meant we were able to continue paying our staff their full salary.

The preschool experienced the loss of fees from our paying children. We were able to counteract this by furloughing 2 members of staff.

Our annual accounts have provided us with a profit of £199.63, which we are very pleased with considering the pandemic and after the loss we suffered in 2019-2020

Our income during this period was £89,346.53

Our expenditure during this period was £89,146.90

Our biggest expenditure continues to be staff wages however our preschool assistants and administrator are on the minimum wage with only the deputy supervisor and supervisor on a slightly higher rate.

At the end of the 2020/21 financial period, we had £101,053.62 in the main preschool account and £401.08 in the fundraising account.

Our preschool resources are purchased from our fundraising account so it is really important that our families get involved with any fundraising events to help us raise money so we can purchase resources for the children to use and enjoy. We are hoping that over the coming months the Covid restrictions will lessen and allow us to bring back our fun day and bigger fundraising events to help us add to the fundraising funds.

Over the coming year we plan to lengthen the financial year for the 2021-2022 period, so the preschool accounts will then run, in line with the academic year. We are expecting a rent review which could mean an increase in rent from Sep 2022.

We have been informed that the Local Authority will be holding a consultation about funding rates in December with any increase expected in April 2021 and again in April 2022.

The minimum wage is also increasing in April 2022 which is going to impact the setting finances.

We will continue to ensure the preschool finances are continually reviewed.



CHARITY COMMISSION
FOR ENGLAND AND WALES
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FOR ENGLAND AND WALES

St Nicholas Playgroup - also known as St Nicholas Pre-School		Charity No	1034853
Annual accounts for the period			
Period start date	01/04/2020	To	Period end date 31/03/2021

Section A Statement of financial activities


Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
	F01	F02	F03	F04	F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	295	-	-	295	390
Charitable activities	-	-	-	-	-
Fees from childrens parents	5,216	-	-	5,216	13,472
Investments	-	-	-	-	-
Local authority grants	83,835	-	-	83,835	85,082
Other	-	-	-	-	-
Total	89,346	-	-	89,346	98,944
Resources expended (Note 6)					
Expenditure on:					
Staff payroll	72,983	-	-	72,983	87,077
Charitable activities	-	-	-	-	-
Rent of premises	9,800	-	-	9,800	10,784
Other	6,363	-	-	6,363	8,891
Total	89,146	-	-	89,146	106,752
Net income/(expenditure) before investment gains/(losses)	200	-	-	200	- 7,808
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	200	-	-	200	- 7,808
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	200	-	-	200	- 7,808
Reconciliation of funds:					
Total funds brought forward	79,346	-	-	79,346	87,154
Total funds carried forward	79,546	-	-	79,546	79,346

Section B

Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	4,600	-	-	4,600	4,620
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	4,600	-	-	4,600	4,620
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	5,944	-	-	5,944	719
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	102,020	-	-	102,020	74,337
Total current assets		B10	107,964	-	-	107,964	75,056
Creditors: amounts falling due within one year		(Note 20)					
		B11	33,018	-	-	33,018	330
Net current assets/(liabilities)		B12	74,946	-	-	74,946	74,726
Total assets less current liabilities		B13	79,546	-	-	79,546	79,346
Creditors: amounts falling due after one year		(Note 20)					
		B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	79,546	-	-	79,546	79,346
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	79,545	-	-	79,545	79,346
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	79,545	-	-	79,545	79,346

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	D Goodyear	26/10/2021

Section C

Notes to the accounts

(cont)

Note 14

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	808	7,171	7,979
Additions	-	-	-	415	415
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	808	7,586	8,394

14.2 Depreciation and impairments

**Basis

** Rate

SL	SL	RB	RB	RB
n/a	n/a	25%	25%	25%

At beginning of the year	-	-	608	2,751	3,359
Disposals	-	-	-	-	-
Depreciation	-	-	-	435	435
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	608	3,186	3,794

14.3 Net book value

Net book value at the beginning of the year	-	-	200	4,420	4,620
Net book value at the end of the year	-	-	200	4,400	4,600

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

n/a

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

n/a

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
2,652	719
3,292	-
5,944	719

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	33,018	330	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	33,018	330	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****Note 24 Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	79,546	74,337
Other	-	-
Total	79,546	74,337



Section A

Independent Examiner's Report

Report to the trustees/
members of

St Nicholas Playgroup – also known as St Nicholas Pre-School

On accounts for the year
ended

31 March 2021

Charity no
(if any)

1034853

Set out on pages

1 to 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

26 October 2021

Name:

Alan D Kidby

Relevant professional
qualification(s) or body
(if any):

Fellow of the Association of International Accountants

Address:

68 Kensington Road

Copnor

Portsmouth

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